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NATIONAL INCOME AND EXPENDITURE ACCOUNTS
1 QUARTER 1947 TO 4 QUARTER ~~1966~~ INCLUSIVE
1971

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IMPORTANT

A complete set of data essential to the preparation of Tables 6, 8, 9, 16, 18 and 19 is not available for the years 1947, 1948 and 1949. This explains the absence of such tables for 1947 and 1948 in the attached. Please ignore all entries in these tables for the year 1949.

1881

I have been thinking of you very much lately
and wondering how you are getting on.
I hope you are well and happy.
I have been very busy lately
but I have not forgotten you.

IMPORTANT

Il nous manque des données essentielles pour compléter les tableaux 6, 8, 9, 16, 18 et 19 pour les années 1947, 1948 et 1949. Ceci explique l'absence de ces tableaux pour 1947 et 1948 dans le présent envoi. En ce qui concerne 1949, veuillez ignorer les chiffres qui y sont montrés.

DECLARATION

I, the undersigned, do hereby declare that the foregoing is a true and correct copy of the original as the same appears in the records of the Court of the County of _____ State of _____

Witness my hand and seal this _____ day of _____ 19____

Notary Public for the State of _____

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1507	1606	1733	1816	6662	1794	1892	2018	2050	7754
2 MILITARY PAY AND ALLOWANCES.....	27	20	23	22	92	23	21	25	26	95
3 CORPORATION PROFITS BEFORE TAXES(1).....	400	499	497	458	1854	437	548	548	508	2041
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-78	-65	-42	-70	-255	-45	-90	-43	-79	-257
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	46	30	61	57	174	55	40	65	83	243
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	30	117	791	162	1100	7	85	1111	157	1360
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	347	370	390	399	1506	371	404	408	421	1604
8 INVENTORY VALUATION ADJUSTMENT(6).....	-114	-119	-136	-202	-571	-149	-128	-122	-107	-506
9 NET NATIONAL INCOME AT FACTOR COST.....	2165	2458	3317	2642	10582	2493	2772	4010	3059	12334
10 INDIRECT TAXES LESS SUBSIDIES.....	390	410	418	460	1678	444	452	460	476	1832
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	270	300	312	345	1227	323	356	367	403	1449
12 RESIDUAL ERROR OF ESTIMATE.....	-21	-3	-46	56	-14	-75	-58	-38	65	-106
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	2804	3165	4001	3503	13473	3185	3522	4799	4003	15909
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	2774	3048	3210	3341	12373	3178	3477	3688	3846	14149

(1) EXCLUDES PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.

(2) INCLUDES THE WITHHOLDING TAX APPLICABLE TO THIS ITEM.

(3) INCLUDES PROFITS (NET OF LOSSES) OF GOVERNMENT BUSINESS ENTERPRISES AND OTHER GOVERNMENT INVESTMENT INCOME.

(4) INCLUDES VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES AS SHOWN IN LINE 14, TABLE 5. AN ADJUSTMENT HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(5) INCLUDES NET INCOME OF INDEPENDENT PROFESSIONAL PRACTITIONERS.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS OF DOLLARS

1949					1950						
I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL		
1992	2056	2147	2152	8349	2074	2190	2320	2414	8998	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
30	33	33	32	128	37	34	40	43	154	MILITARY PAY AND ALLOWANCES.....	2
434	543	540	492	2009	464	613	775	756	2608	CORPORATION PROFITS BEFORE TAXES(1).....	3
-62	-125	-66	-73	-326	-82	-100	-62	-168	-412	DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	4
54	56	93	86	291	86	77	113	120	396	INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	5
56	104	897	154	1211	54	69	1005	173	1301	ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	6
407	442	466	456	1773	420	461	504	497	1882	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	7
-58	-8	-21	-25	-112	-24	-78	-122	-150	-374	INVENTORY VALUATION ADJUSTMENT(6).....	8
2853	3103	4089	3278	13323	3029	3266	4573	3685	14553	NET NATIONAL INCOME AT FACTOR COST.....	9
459	458	475	486	1878	475	497	522	571	2065	INDIRECT TAXES LESS SUBSIDIES.....	10
374	400	415	455	1644	430	454	477	515	1876	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	11
-34	-7	-4	60	-45	-39	54	-77	59	-3	RESIDUAL ERROR OF ESTIMATE.....	12
3592	3954	4975	4279	16800	3895	4271	5495	4830	18491	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	13
3536	3850	4078	4125	15589	3841	4202	4490	4657	17190	(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	14

(1) EXCLUDES PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.

(2) INCLUDES THE WITHHOLDING TAX APPLICABLE TO THIS ITEM.

(3) INCLUDES PROFITS (NET OF LOSSES) OF GOVERNMENT BUSINESS ENTERPRISES AND OTHER GOVERNMENT INVESTMENT INCOME.

(4) INCLUDES VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES AS SHOWN IN LINE 14, TABLE 5. AN ADJUSTMENT HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(5) INCLUDES NET INCOME OF INDEPENDENT PROFESSIONAL PRACTITIONERS.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	2423	2590	2727	2798	10538	2768	2875	3027	3098	11768
2 MILITARY PAY AND ALLOWANCES.....	46	57	62	67	232	70	75	78	82	305
3 CORPORATION PROFITS BEFORE TAXES(1).....	765	877	783	719	3144	666	820	821	764	3071
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-85	-77	-74	-143	-379	-69	-65	-82	-130	-346
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	92	105	111	155	463	55	128	148	192	523
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	53	271	1304	240	1868	23	84	1588	183	1878
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	467	492	514	503	1976	487	537	560	571	2155
8 INVENTORY VALUATION ADJUSTMENT(6).....	-237	-191	-94	-121	-643	3	74	35	2	114
9 NET NATIONAL INCOME AT FACTOR COST.....	3524	4124	5333	4218	17199	4003	4528	6175	4762	19468
10 INDIRECT TAXES LESS SUBSIDIES.....	618	594	663	673	2548	673	671	713	742	2799
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	487	516	525	570	2098	544	576	584	629	2333
12 RESIDUAL ERROR OF ESTIMATE.....	-13	-37	-88	-67	-205	-25	54	-44	3	-12
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	4616	5197	6433	5394	21640	5195	5829	7428	6136	24588
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	4563	4926	5129	5154	19772	5172	5745	5840	5953	22710

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(4) INCLUDES VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES AS SHOWN IN LINE 14, TABLE 5. AN ADJUSTMENT HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(5) INCLUDES NET INCOME OF INDEPENDENT PROFESSIONAL PRACTITIONERS.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS OF DOLLARS

1953					1954					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
3042	3165	3266	3240	12714	3104	3230	3359	3350	13043	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME..... 1
80	87	89	92	348	94	102	105	107	408	MILITARY PAY AND ALLOWANCES..... 2
692	839	778	676	2985	572	728	758	697	2755	CORPORATION PROFITS BEFORE TAXES(1)..... 3
-70	-82	-62	-114	-328	-74	-66	-64	-135	-339	DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2)..... 4
109	146	140	168	583	119	146	148	215	628	INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3)..... 5
-40	40	1391	71	1462	-36	26	834	94	918	ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4)..... 6
541	584	616	618	2359	565	620	658	655	2498	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5)..... 7
9	-1	-29	23	2	44	4	25	14	87	INVENTORY VALUATION ADJUSTMENT(6)..... 8
4364	4778	6189	4774	20125	4388	4790	5823	4997	19998	NET NATIONAL INCOME AT FACTOR COST..... 9
712	759	764	759	2994	745	771	759	767	3042	INDIRECT TAXES LESS SUBSIDIES..... 10
615	651	657	711	2634	682	722	740	786	2930	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS..... 11
-7	-24	0	111	80	-48	-26	-71	93	-52	RESIDUAL ERROR OF ESTIMATE..... 12
5684	6164	7610	6375	25833	5767	6257	7251	6643	25918	GROSS NATIONAL PRODUCT AT MARKET PRICES..... 13
5724	6124	6219	6304	24371	5803	6231	6417	6549	25000	(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS)..... 14

(1) EXCLUDES PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.

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(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	3228	3430	3623	3649	13930	3586	3868	4109	4133	15696
2 MILITARY PAY AND ALLOWANCES.....	104	111	112	112	439	105	118	127	125	475
3 CORPORATION PROFITS BEFORE TAXES(1).....	653	909	989	934	3485	828	1085	1063	952	3928
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-108	-72	-69	-147	-396	-96	-89	-111	-154	-450
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	157	177	192	238	764	175	208	206	280	869
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	-63	-13	1135	61	1120	-76	-1	1307	53	1283
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	631	692	717	708	2748	654	712	737	724	2827
8 INVENTORY VALUATION ADJUSTMENT(6).....	-38	-12	-44	-88	-182	-63	-62	-40	-80	-245
9 NET NATIONAL INCOME AT FACTOR COST.....	4564	5222	6655	5467	21908	5113	5839	7398	6033	24383
10 INDIRECT TAXES LESS SUBSIDIES.....	780	825	857	859	3321	889	946	948	948	3731
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	780	822	845	890	3337	889	938	980	1007	3814
12 RESIDUAL ERROR OF ESTIMATE.....	-27	-72	-51	112	-38	27	-133	13	223	130
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	6097	6797	8306	7328	28528	6918	7590	9339	8211	32058
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	6160	6810	7171	7267	27408	6994	7591	8032	8158	30775

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(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS DE DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
4007	4234	4431	4314	16986	4127	4356	4572	4450	17435	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
121	130	145	135	531	131	140	139	137	547	MILITARY PAY AND ALLOWANCES.....	
794	1014	935	811	3554	716	967	992	994	3669	CORPORATION PROFITS BEFORE TAXES(1).....	
-105	-126	-120	-154	-505	-98	-98	-125	-165	-486	DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	
232	243	236	266	977	223	253	278	309	1063	INTEREST, AND MISCELLANEOUS INVESTMENT INCOME (3).....	
-55	7	909	47	908	-37	59	1010	84	1116	ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	
684	744	776	758	2962	713	787	824	809	3133	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	
-55	-18	25	-11	-59	-35	18	21	-45	-41	INVENTORY VALUATION ADJUSTMENT(6).....	
5623	6228	7337	6168	25356	5740	6482	7641	6573	26436	NET NATIONAL INCOME AT FACTOR COST.....	
984	999	1009	983	3975	779	1010	1016	1031	4036	INDIRECT TAXES LESS SUBSIDIES.....	10
995	1042	1063	1059	4159	997	1031	1042	1065	4135	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	11
-18	-122	15	148	23	-33	-61	43	221	170	RESIDUAL ERROR OF ESTIMATE.....	12
7584	8147	9424	8358	33513	7683	8462	9742	8890	34777	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	13
7639	8140	8515	8311	32605	7720	8403	9732	8806	33661	(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	14

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(2) INCLUDES THE WITHHOLDING TAX APPLICABLE TO THIS ITEM.

(3) INCLUDES PROFITS (NET OF LOSSES) OF GOVERNMENT BUSINESS ENTERPRISES AND OTHER GOVERNMENT INVESTMENT INCOME.

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(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	4360	4621	4807	4808	18596	4634	4888	5082	4978	19582
2 MILITARY PAY AND ALLOWANCES.....	132	143	142	136	553	134	140	139	146	559
3 CORPORATION PROFITS BEFORE TAXES(1).....	800	1080	1042	1044	3966	863	1052	1020	935	3870
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-110	-110	-121	-186	-527	-108	-115	-124	-148	-495
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	243	244	267	308	1062	265	265	263	336	1129
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	-41	14	1035	0	1008	-68	-46	1140	0	1026
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	746	814	831	816	3207	757	808	821	806	3192
8 INVENTORY VALUATION ADJUSTMENT(6).....	-14	-34	2	-62	-108	-18	-9	32	-31	-26
9 NET NATIONAL INCOME AT FACTOR COST.....	6116	6772	8005	6864	27757	6459	6983	8373	7022	28837
10 INDIRECT TAXES LESS SUBSIDIES.....	1037	1112	1131	1121	4401	1108	1164	1133	1182	4587
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	1049	1098	1140	1174	4461	1150	1194	1203	1192	4739
12 RESIDUAL ERROR OF ESTIMATE.....	56	-60	22	209	227	113	-146	-9	238	196
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	8258	8922	10298	9368	36846	8830	9195	10700	9634	38359
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	8299	8908	9263	9368	35838	8898	9241	9560	9634	37333

(1) EXCLUDES PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.

(2) INCLUDES THE WITHHOLDING TAX APPLICABLE TO THIS ITEM.

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(5) INCLUDES NET INCOME OF INDEPENDENT PROFESSIONAL PRACTITIONERS.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	4757	5061	5309	5272	20399	5115	5443	5654	5604	21816
2 MILITARY PAY AND ALLOWANCES.....	142	155	153	160	610	163	169	161	159	652
3 CORPORATION PROFITS BEFORE TAXES(1).....	714	1089	1121	1142	4066	895	1192	1164	1199	4450
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-177	-128	-135	-182	-622	-140	-164	-127	-190	-621
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	299	284	332	369	1284	332	316	317	451	1416
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	-51	41	807	29	826	-20	-5	1346	56	1377
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	750	819	854	838	3261	787	847	880	866	3380
8 INVENTORY VALUATION ADJUSTMENT(6).....	-2	-4	-9	-26	-41	11	-64	-31	-16	-100
9 NET NATIONAL INCOME AT FACTOR COST.....	6432	7317	8432	7602	29783	7143	7734	9364	8129	32370
10 INDIRECT TAXES LESS SUBSIDIES.....	1156	1204	1187	1291	4838	1310	1347	1414	1375	5446
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	1166	1211	1234	1272	4883	1269	1302	1316	1349	5236
12 RESIDUAL ERROR OF ESTIMATE.....	115	-50	-39	116	142	-49	-135	-57	116	-125
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	8869	9682	10814	10281	39646	9673	10248	12037	10969	42927
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	8920	9641	10007	10252	38820	9693	10253	10691	10913	41550

(1) EXCLUDES PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.

(2) INCLUDES THE WITHHOLDING TAX APPLICABLE TO THIS ITEM.

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TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS OF DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
5434	5770	6010	6048	23262	5919	6257	6571	6620	25367	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
151	175	166	178	670	159	172	169	167	667	MILITARY PAY AND ALLOWANCES.....	2
970	1309	1234	1419	4932	1259	1568	1470	1544	5841	CORPORATION PROFITS BEFORE TAXES(1).....	3
-156	-129	-136	-231	-652	-194	-145	-171	-277	-787	DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	4
375	368	377	443	1563	429	390	417	488	1724	INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	5
-60	21	1521	80	1562	-76	57	1294	32	1307	ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	6
818	898	925	935	3576	874	920	951	960	3705	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	7
-14	-93	-60	-46	-213	-30	-81	4	-37	-144	INVENTORY VALUATION ADJUSTMENT(6).....	8
7518	8319	10037	8826	34700	8340	9138	10705	9497	37680	NET NATIONAL INCOME AT FACTOR COST.....	9
1391	1376	1444	1503	5714	1518	1609	1657	1657	6441	INDIRECT TAXES LESS SUBSIDIES.....	10
1334	1370	1401	1498	5603	1451	1512	1547	1598	6108	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	11
-24	-89	-51	125	-39	21	-96	-65	191	51	RESIDUAL ERROR OF ESTIMATE.....	12
10219	10976	12831	11952	45978	11330	12163	13844	12943	50280	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	13
10279	10955	11310	11872	44416	11406	12106	12550	12911	48973	(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	14

(1) EXCLUDES PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.

(2) INCLUDES THE WITHHOLDING TAX APPLICABLE TO THIS ITEM.

(3) INCLUDES PROFITS (NET OF LOSSES) OF GOVERNMENT BUSINESS ENTERPRISES AND OTHER GOVERNMENT INVESTMENT INCOME.

(4) INCLUDES VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES AS SHOWN IN LINE 14, TABLE 5. AN ADJUSTMENT HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(5) INCLUDES NET INCOME OF INDEPENDENT PROFESSIONAL PRACTITIONERS.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	6525	6937	7290	7449	28201	7450	7921	8193	8314	31878
2 MILITARY PAY AND ALLOWANCES.....	167	176	171	163	677	194	180	181	196	751
3 CORPORATION PROFITS BEFORE TAXES(1).....	1358	1666	1550	1744	6318	1527	1829	1572	1786	6714
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-211	-156	-171	-290	-828	-183	-154	-163	-350	-850
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	463	441	452	535	1891	521	485	518	546	2070
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	-117	-39	1478	67	1389	-56	77	1830	99	1950
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	905	972	1007	1009	3893	973	1029	1058	1056	4116
8 INVENTORY VALUATION ADJUSTMENT(6).....	-48	-97	-65	-112	-322	-82	-106	-103	-44	-335
9 NET NATIONAL INCOME AT FACTOR COST.....	9042	9900	11712	10565	41219	10344	11261	13086	11603	46294
10 INDIRECT TAXES LESS SUBSIDIES.....	1723	1782	1879	1900	7284	1936	1984	2072	2036	8030
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	1588	1637	1693	1737	6655	1740	1816	1868	1898	7322
12 RESIDUAL ERROR OF ESTIMATE.....	4	21	-27	208	206	-93	41	23	211	182
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	12357	13340	15257	14410	55364	13927	15102	17049	15750	61828
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	12474	13379	13779	14343	53975	13983	15025	15219	15651	59878

(1) EXCLUDES PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.

(2) INCLUDES THE WITHHOLDING TAX APPLICABLE TO THIS ITEM.

(3) INCLUDES PROFITS (NET OF LOSSES) OF GOVERNMENT BUSINESS ENTERPRISES AND OTHER GOVERNMENT INVESTMENT INCOME.

(4) INCLUDES VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES AS SHOWN IN LINE 14, TABLE 5. AN ADJUSTMENT HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(5) INCLUDES NET INCOME OF INDEPENDENT PROFESSIONAL PRACTITIONERS.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS OF DOLLARS

1967					1968					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
8317	8813	9096	9077	35303	9007	9565	9829	10043	38444	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME..... 1
220	211	211	215	857	214	205	230	225	874	MILITARY PAY AND ALLOWANCES..... 2
1490	1808	1659	1866	6823	1613	2066	1882	2181	7742	CORPORATION PROFITS BEFORE TAXES(1)..... 3
-176	-164	-202	-332	-874	-189	-188	-193	-265	-835	DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2)..... 4
563	551	593	655	2362	608	616	683	716	2623	INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3)..... 5
-106	33	1377	-65	1239	-170	-125	1642	-26	1321	ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4)..... 6
984	1087	1142	1142	4355	1081	1194	1243	1260	4778	NET INCOME OF NON-FARM UNINCORPORATED BUSINESSES, INCLUDING RENT(5)..... 7
-112	-67	-42	-106	-327	-91	-74	-30	-146	-341	INVENTORY VALUATION ADJUSTMENT(6)..... 8
11180	12272	13834	12452	49738	12073	13259	15286	13988	54606	NET NATIONAL INCOME AT FACTOR COST..... 9
2168	2197	2215	2272	8852	2338	2325	2435	2564	9662	INDIRECT TAXES LESS SUBSIDIES..... 10
1881	1957	1954	1994	7786	1984	2082	2105	2137	8308	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS..... 11
-149	-14	-74	270	33	-193	-3	-4	210	10	RESIDUAL ERROR OF ESTIMATE..... 12
15080	16412	17929	16988	66409	16202	17663	19822	18899	72586	GROSS NATIONAL PRODUCT AT MARKET PRICES..... 13
15186	16379	16552	17053	65170	16372	17788	18180	18925	71265	(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS)..... 14

(1) EXCLUDES PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.

(2) INCLUDES THE WITHHOLDING TAX APPLICABLE TO THIS ITEM.

(3) INCLUDES PROFITS (NET OF LOSSES) OF GOVERNMENT BUSINESS ENTERPRISES AND OTHER GOVERNMENT INVESTMENT INCOME.

(4) INCLUDES VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES AS SHOWN IN LINE 14, TABLE 5. AN ADJUSTMENT HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(5) INCLUDES NET INCOME OF INDEPENDENT PROFESSIONAL PRACTITIONERS.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	10134	10678	11035	11189	43036	11199	11622	11840	11972	46633
2 MILITARY PAY AND ALLOWANCES.....	212	218	218	236	884	228	226	234	226	914
3 CORPORATION PROFITS BEFORE TAXES(1).....	1929	2309	1893	2119	8250	1874	2116	1911	1908	7809
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-193	-177	-177	-307	-854	-256	-181	-211	-282	-930
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	735	727	799	840	3101	836	797	874	904	3411
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	-158	83	1596	-79	1442	-139	204	1201	-10	1256
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	1194	1313	1348	1338	5193	1250	1332	1374	1369	5325
8 INVENTORY VALUATION ADJUSTMENT(6).....	-161	-170	-75	-170	-576	-123	-51	16	-72	-230
9 NET NATIONAL INCOME AT FACTOR COST.....	13692	14981	16637	15166	60476	14869	16065	17239	16015	64188
10 INDIRECT TAXES LESS SUBSIDIES.....	2586	2619	2681	2817	10703	2761	2711	2838	2922	11232
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	2155	2233	2314	2358	9060	2371	2473	2514	2520	9878
12 RESIDUAL ERROR OF ESTIMATE.....	-347	-297	-175	329	-490	-379	-52	20	562	151
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	18086	19536	21457	20670	79749	19622	21197	22611	22019	85449
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	18244	19453	19861	20749	78307	19761	20993	21410	22029	84193

(1) EXCLUDES PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.

(2) INCLUDES THE WITHHOLDING TAX APPLICABLE TO THIS ITEM.

(3) INCLUDES PROFITS (NET OF LOSSES) OF GOVERNMENT BUSINESS ENTERPRISES AND OTHER GOVERNMENT INVESTMENT INCOME.

(4) INCLUDES VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES AS SHOWN IN LINE 14, TABLE 5. AN ADJUSTMENT HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(5) INCLUDES NET INCOME OF INDEPENDENT PROFESSIONAL PRACTITIONERS.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 1. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
MILLIONS DE DOLLARS

1971						1972					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
11958	12864	13136	13302	51260	13348	0	0	0	13348	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
225	222	222	239	908	237	0	0	0	237	MILITARY PAY AND ALLOWANCES.....	2
1791	2356	2347	2556	9050	2300	0	0	0	2300	CORPORATION PROFITS BEFORE TAXES(1).....	3
-203	-175	-185	-419	-982	-203	0	0	0	-203	DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	4
969	879	947	1015	3810	1024	0	0	0	1024	INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	5
-249	167	1636	-5	1549	-174	0	0	0	-174	ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	6
1279	1400	1464	1481	5624	1396	0	0	0	1396	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	7
-145	-198	-128	-165	-636	-218	0	0	0	-218	INVENTORY VALUATION ADJUSTMENT(6).....	8
15625	17515	19439	18004	70583	17710	0	0	0	17710	NET NATIONAL INCOME AT FACTOR COST.....	9
2973	2981	3123	3256	12333	3284	0	0	0	3284	INDIRECT TAXES LESS SUBSIDIES.....	10
2533	2625	2704	2754	10616	2732	0	0	0	2732	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	11
-352	-241	-158	313	-438	-598	0	0	0	-598	RESIDUAL ERROR OF ESTIMATE.....	12
20779	22880	25108	24327	93094	23128	0	0	0	23128	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	13
21028	22713	23472	24332	91545	23302	0	0	0	23302	(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	14

(1) EXCLUDES PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.

(2) INCLUDES THE WITHHOLDING TAX APPLICABLE TO THIS ITEM.

(3) INCLUDES PROFITS (NET OF LOSSES) OF GOVERNMENT BUSINESS ENTERPRISES AND OTHER GOVERNMENT INVESTMENT INCOME.

(4) INCLUDES VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES AS SHOWN IN LINE 14, TABLE 5. AN ADJUSTMENT HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(5) INCLUDES NET INCOME OF INDEPENDENT PROFESSIONAL PRACTITIONERS.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	2087	2277	2265	2733	9362	2328	2520	2475	3047	10370
2. GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	375	312	327	329	1343	359	356	359	380	1454
3. GROSS FIXED CAPITAL FORMATION.....	456	595	669	640	2350	572	749	892	844	3057
4. GOVERNMENT(2).....	44	66	103	91	304	67	85	152	120	424
5. RESIDENTIAL CONSTRUCTION.....	0	1	1	0	2	0	1	1	0	2
6. NON-RESIDENTIAL CONSTRUCTION.....	28	57	89	79	253	45	74	132	103	354
7. MACHINERY AND EQUIPMENT.....	16	8	13	12	49	22	10	19	17	68
8. BUSINESS(3).....	412	519	566	549	2046	505	664	740	724	2633
9. RESIDENTIAL CONSTRUCTION.....	86	103	144	122	455	91	164	222	182	659
10. NON-RESIDENTIAL CONSTRUCTION.....	108	149	180	173	610	159	204	245	222	830
11. MACHINERY AND EQUIPMENT.....	218	267	242	254	981	255	296	273	320	1144
12. VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	-122	19	619	-173	343	-268	-155	854	-334	97
13. GOVERNMENT.....	-31	-11	-18	-11	-71	-14	-2	-10	-6	-32
14. BUSINESS.....										
15. NON-FARM(4).....	121	136	57	123	437	37	-28	53	23	65
16. FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-212	-106	580	-285	-23	-291	-125	211	-351	44
17. EXPORTS OF GOODS AND SERVICES.....	784	936	975	966	3661	277	964	1091	1123	4055
18. DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-797	-966	-901	-937	-3601	-758	-970	-910	-992	-3630
19. RESIDUAL ERROR OF ESTIMATE.....	21	2	47	-55	15	75	58	38	-65	106
20. GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	2804	3165	4001	3503	13473	3185	3522	4799	4003	15509

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 2, TABLE 5.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
60	55	42	42	227	62	54	57	63	236	95	74	87	105	361

(2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

(3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.

(4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
482	2872	2772	3241	11365	2781	3121	3077	3503	12482	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
405	407	438	472	1722	514	439	468	507	1928	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	2
712	849	973	905	3439	749	920	1129	1064	3862	GROSS FIXED CAPITAL FORMATION.....	3
81	101	149	125	456	94	116	169	142	521	GOVERNMENT(2).....	4
1	1	1	0	3	0	1	1	0	2	RESIDENTIAL CONSTRUCTION.....	5
62	92	133	111	398	74	106	152	127	459	NON-RESIDENTIAL CONSTRUCTION.....	6
18	8	15	14	55	20	9	16	15	60	MACHINERY AND EQUIPMENT.....	7
631	748	824	780	2983	655	804	960	922	3341	BUSINESS(3).....	8
134	181	256	224	795	150	203	309	291	953	RESIDENTIAL CONSTRUCTION.....	9
194	230	269	240	933	208	256	311	276	1051	NON-RESIDENTIAL CONSTRUCTION.....	10
303	337	299	316	1255	297	345	340	355	1337	MACHINERY AND EQUIPMENT.....	11
-106	-102	685	-397	78	-145	-52	756	-10	549	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	12
-3	21	18	-9	27	-18	2	1	-9	-24	GOVERNMENT.....	13
144	26	33	-53	150	108	91	-27	227	399	BUSINESS NON-FARM(4).....	14
-249	-149	634	-335	-99	-235	-145	782	-228	174	FARM AND GRAIN IN COMMERCIAL CHANNELS.....	15
875	1020	1043	1066	4004	846	1039	1119	1154	4158	EXPORTS OF GOODS AND SERVICES.....	16
-867	-1098	-940	-948	-3853	-888	-1143	-1131	-1330	-4492	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	17
93	8	4	-60	45	38	-53	77	-58	4	RESIDUAL ERROR OF ESTIMATE.....	18
3592	3954	4975	4279	16800	3895	4271	5495	4830	18491	GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	19

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
89	55	42	42	227	62	54	57	63	236	95	74	87	105	361

(2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

(3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.

(4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	3265	3456	3310	3826	13857	3400	3791	3689	4282	15162
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	649	624	777	761	2811	943	820	880	977	3620
3 GROSS FIXED CAPITAL FORMATION.....	950	1123	1241	1110	4424	1025	1298	1456	1317	5096
4 GOVERNMENT(2).....	119	142	202	177	640	140	174	260	205	779
5 RESIDENTIAL CONSTRUCTION.....	0	1	1	0	2	0	1	1	0	2
6 NON-RESIDENTIAL CONSTRUCTION.....	97	132	183	160	572	114	161	241	189	705
7 MACHINERY AND EQUIPMENT.....	22	9	18	17	66	26	12	18	16	72
8 BUSINESS(3).....	831	981	1039	933	3784	885	1124	1196	1112	4317
9 RESIDENTIAL CONSTRUCTION.....	192	211	239	192	834	169	215	292	270	946
10 NON-RESIDENTIAL CONSTRUCTION.....	256	314	381	352	1303	309	385	459	421	1574
11 MACHINERY AND EQUIPMENT.....	383	456	419	389	1647	407	524	445	421	1797
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	-17	306	1088	-506	871	-238	-71	1276	-468	497
13 GOVERNMENT.....	-17	-1	-1	-1	-20	14	24	12	18	68
BUSINESS										
14 NON-FARM(4).....	243	377	138	-194	564	45	90	36	-107	64
15 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-243	-70	951	-311	327	-297	-185	1228	-379	367
16 EXPORTS OF GOODS AND SERVICES.....	1016	1200	1406	1430	5052	1232	1407	1431	1498	5568
17 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-1259	-1549	-1477	-1295	-5580	-1192	-1361	-1347	-1477	-5377
18 RESIDUAL ERROR OF ESTIMATE.....	12	37	88	68	205	25	-55	45	-3	12
19 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	4616	5197	6433	5394	21640	5195	5829	7428	6136	24588

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE (1) PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
3721	4067	3905	4488	16181	3829	4238	4108	4759	16934	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
1053	848	945	978	3824	1018	862	939	1006	3825	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	2
1194	1468	1626	1445	5733	1198	1467	1586	1463	5714	GROSS FIXED CAPITAL FORMATION.....	3
144	175	249	214	782	160	193	281	239	873	GOVERNMENT(2).....	4
0	1	1	0	2	0	1	1	0	2	RESIDENTIAL CONSTRUCTION.....	5
119	161	228	194	702	138	177	250	213	778	NON-RESIDENTIAL CONSTRUCTION.....	6
25	13	20	20	78	22	15	30	26	93	MACHINERY AND EQUIPMENT.....	7
1050	1293	1377	1231	4951	1038	1274	1305	1224	4841	BUSINESS(3).....	8
229	292	376	355	1252	256	320	419	417	1412	RESIDENTIAL CONSTRUCTION.....	9
351	411	524	459	1745	365	398	486	430	1679	NON-RESIDENTIAL CONSTRUCTION.....	10
470	590	477	417	1954	417	556	400	377	1750	MACHINERY AND EQUIPMENT.....	11
-115	-56	1152	-381	600	-155	-141	524	-430	-202	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	12
-1	-8	7	-25	-27	-29	3	19	-1	-8	GOVERNMENT.....	13
197	188	86	-55	416	157	-28	-94	-148	-113	BUSINESS	
-311	-236	1059	-301	211	-283	-116	599	-281	-81	NON-FARM(4).....	14
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	15
1149	1395	1472	1364	5380	1086	1276	1396	1379	5137	EXPORTS OF GOODS AND SERVICES.....	16
-1324	-1582	-1491	-1409	-5806	-1257	-1471	-1373	-1442	-5543	DEDUCT:IMPORTS OF GOODS AND SERVICES.....	17
6	24	1	-110	-79	48	26	71	-92	53	RESIDUAL ERROR OF ESTIMATE.....	18
5684	6164	7610	6375	25833	5767	6257	7251	6643	25918	GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	19

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
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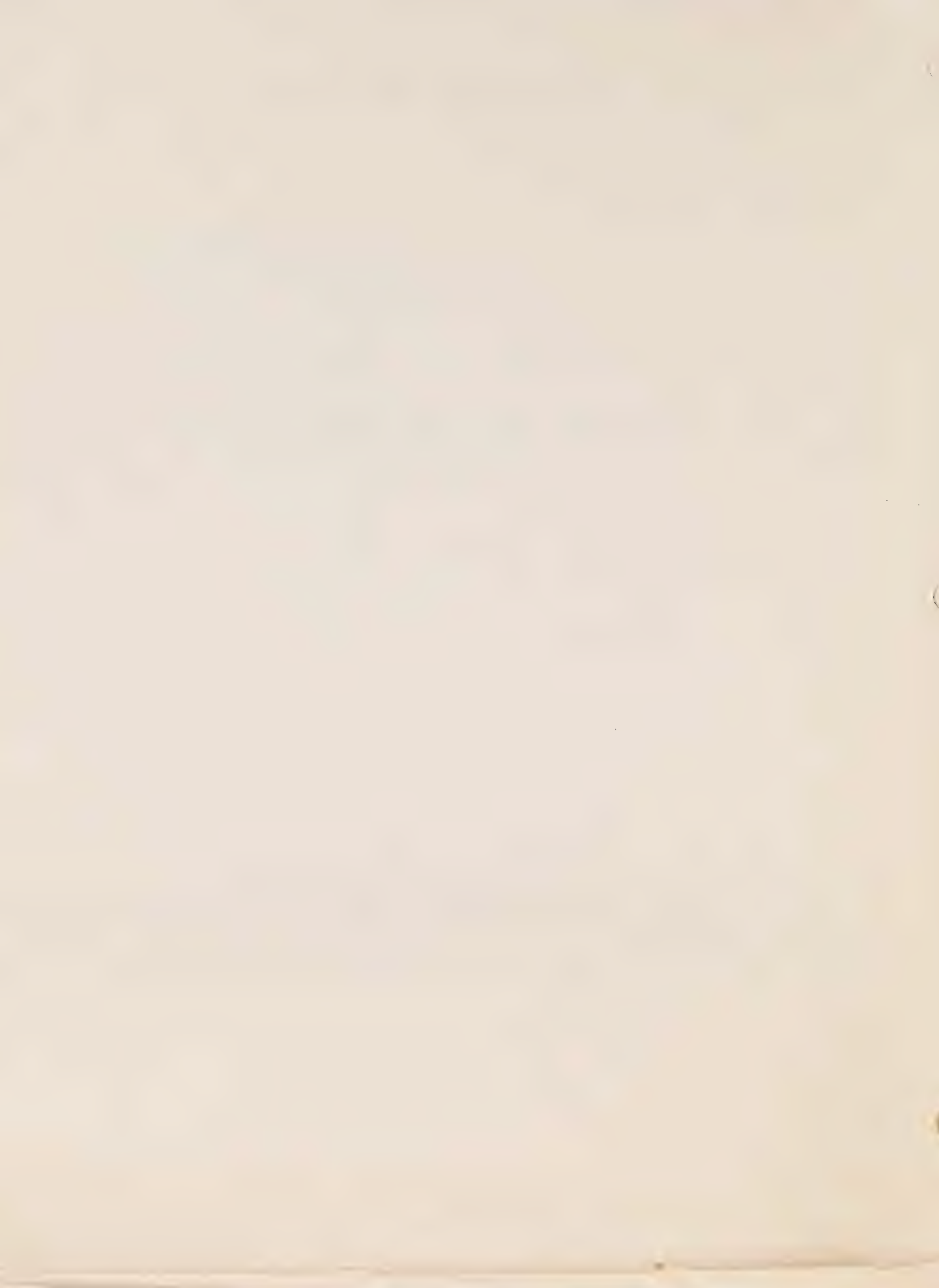


TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	4064	4599	4537	5188	18388	4497	5026	4989	5578	20090
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	1083	903	997	1053	4036	1112	959	1130	1185	4426
3 GROSS FIXED CAPITAL FORMATION.....	1199	1564	1889	1770	6422	1517	2001	2341	2141	8000
4 GOVERNMENT(2).....	169	211	306	262	948	191	251	382	320	1144
5 RESIDENTIAL CONSTRUCTION.....	1	1	1	0	3	0	1	1	0	2
6 NON-RESIDENTIAL CONSTRUCTION.....	144	193	277	242	856	163	231	353	290	1037
7 MACHINERY AND EQUIPMENT.....	24	17	28	20	89	28	19	28	30	105
8 BUSINESS(3).....	1030	1353	1583	1508	5474	1326	1750	1959	1821	6856
9 RESIDENTIAL CONSTRUCTION.....	320	416	545	504	1785	366	442	537	480	1825
10 NON-RESIDENTIAL CONSTRUCTION.....	349	422	564	528	1863	466	596	798	728	2588
11 MACHINERY AND EQUIPMENT.....	361	515	474	476	1826	494	712	624	613	2443
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	-99	-185	897	-328	285	172	-140	1091	-138	985
13 GOVERNMENT.....	-13	3	18	-7	1	-18	0	14	-2	-6
BUSINESS										
14 NON-FARM(4).....	230	-57	-42	-19	112	494	69	2	185	750
15 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-316	-131	921	-302	172	-304	-209	1075	-321	241
16 EXPORTS OF GOODS AND SERVICES.....	1213	1437	1583	1516	5749	1344	1630	1729	1647	6350
17 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-1389	-1592	-1649	-1760	-6390	-1697	-2059	-1929	-1979	-7664
18 RESIDUAL ERROR OF ESTIMATE.....	26	71	52	-111	38	-27	133	-12	-223	-129
19 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	6097	6797	8306	7328	28528	6918	7590	9339	8211	32058

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).



TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

1947					1958					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
4491	5398	5344	5859	21492	5172	5676	5654	6343	22845	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES.. 1
1171	1064	1160	1178	4573	1194	1141	1217	1302	4854	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1)..... 2
1831	2234	2464	2160	8689	1765	2180	2404	2186	8535	GROSS FIXED CAPITAL FORMATION..... 3
132	313	430	352	1327	248	331	447	371	1397	GOVERNMENT(2)..... 4
C	1	1	0	2	0	1	1	0	2	RESIDENTIAL CONSTRUCTION..... 5
204	284	396	325	1209	219	300	405	334	1258	NON-RESIDENTIAL CONSTRUCTION..... 6
25	28	33	27	116	29	30	41	37	137	MACHINERY AND EQUIPMENT..... 7
1599	1921	2034	1808	7362	1517	1849	1957	1815	7138	BUSINESS(3)..... 8
320	378	484	487	1669	376	492	612	609	2089	RESIDENTIAL CONSTRUCTION..... 9
632	749	935	783	3099	595	688	822	703	2808	NON-RESIDENTIAL CONSTRUCTION..... 10
647	794	615	538	2594	546	669	523	503	2241	MACHINERY AND EQUIPMENT..... 11
105	-130	668	-473	170	-223	-305	688	-456	-296	VALUE OF PHYSICAL CHANGE IN INVENTORIES..... 12
-28	1	4	2	-21	-5	2	37	-5	29	GOVERNMENT..... 13
440	-31	-19	-122	268	127	-177	-121	-67	-238	BUSINESS
-307	-100	683	-353	-77	-345	-130	772	-384	-87	NON-FARM(4)..... 14
										FARM AND GRAIN IN COMMERCIAL CHANNELS..... 15
1406	1578	1765	1630	6379	1381	1619	1655	1674	6329	EXPORTS OF GOODS AND SERVICES..... 16
-1837	-2119	-1963	-1846	-7767	-1638	-1910	-1834	-1939	-7321	DEDUCT:IMPORTS OF GOODS AND SERVICES..... 17
17	122	-14	-148	-23	32	61	-42	-220	-169	RESIDUAL ERROR OF ESTIMATE..... 18
7584	8147	9424	8358	33513	7683	8462	9742	8890	34777	GROSS NATIONAL EXPENDITURE AT MARKET PRICES..... 19

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
44	55	42	42	227	62	54	57	63	236	95	74	87	105	361

(2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

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TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	10874	11828	11649	13141	47492	11487	12459	12353	13741	50040
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	3485	3339	3473	3865	14162	4043	3917	3999	4437	16396
3 GROSS FIXED CAPITAL FORMATION.....	3723	4334	4624	4551	17232	3975	4471	4865	4817	18128
4 GOVERNMENT(2).....	608	713	917	817	3055	623	730	952	868	3173
5 RESIDENTIAL CONSTRUCTION.....	3	3	4	4	14	3	2	5	5	15
6 NON-RESIDENTIAL CONSTRUCTION.....	523	634	821	728	2706	537	652	859	775	2823
7 MACHINERY AND EQUIPMENT.....	82	76	92	85	335	83	76	88	88	335
8 BUSINESS(3).....	3115	3621	3707	3734	14177	3352	3741	3913	3949	14955
9 RESIDENTIAL CONSTRUCTION.....	793	943	1077	1032	3845	757	789	987	1075	3608
10 NON-RESIDENTIAL CONSTRUCTION.....	1008	1127	1345	1292	4772	1136	1278	1520	1451	5385
11 MACHINERY AND EQUIPMENT.....	1314	1551	1285	1410	5560	1459	1674	1406	1423	5962
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	-34	223	1587	-309	1467	-190	187	1033	-888	142
13 GOVERNMENT.....	-24	13	31	-14	6	-29	10	31	-25	-13
BUSINESS										
14 NON-FARM(4).....	446	148	153	222	969	306	126	174	-333	273
15 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-456	62	1403	-517	492	-467	51	828	-530	-118
16 EXPORTS OF GOODS AND SERVICES.....	4186	4751	4785	4940	18662	4740	5588	5448	5333	21109
17 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-4495	-5236	-4836	-5190	-19757	-4812	-5477	-5066	-4860	-20215
18 RESIDUAL ERROR OF ESTIMATE.....	347	297	175	-328	491	379	52	-21	-561	-151
19 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	18086	19536	21457	20670	79749	19622	21197	22611	22019	85449

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 7.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

(2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

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TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	5908	6517	6421	7084	25930	6357	6943	6648	7504	27452
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	1551	1478	1554	1623	6206	1688	1623	1596	1701	6608
3 GROSS FIXED CAPITAL FORMATION.....	1745	2057	2389	2201	8492	1838	2179	2528	2344	8889
4 GOVERNMENT(2).....	307	377	526	464	1674	358	442	592	53	1972
5 RESIDENTIAL CONSTRUCTION.....	1	3	3	2	9	1	3	4	1	11
6 NON-RESIDENTIAL CONSTRUCTION.....	266	338	470	405	1479	308	393	527	495	1603
7 MACHINERY AND EQUIPMENT.....	40	36	53	57	186	49	46	62	54	211
8 BUSINESS(3).....	1438	1680	1863	1737	6718	1480	1736	1935	1831	6984
9 RESIDENTIAL CONSTRUCTION.....	352	412	529	496	1789	372	409	553	528	1864
10 NON-RESIDENTIAL CONSTRUCTION.....	526	611	778	696	2611	527	603	756	682	2568
11 MACHINERY AND EQUIPMENT.....	560	657	556	545	2318	581	724	626	529	2440
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	85	-134	438	-273	116	49	-274	124	-351	667
13 GOVERNMENT.....	-30	10	31	-3	8	-30	8	25	-7	-3
BUSINESS										
14 NON-FARM(4).....	453	-18	-96	179	518	383	-98	103	41	422
15 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-338	-126	503	-449	-410	-304	-184	1115	-386	261
16 EXPORTS OF GOODS AND SERVICES.....	1588	1872	2125	2039	7624	1726	2077	2249	2182	8234
17 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-1893	-2157	-2153	-2277	-8480	-2035	-2434	-2284	-2292	-9045
18 RESIDUAL ERROR OF ESTIMATE.....	-115	49	40	-116	-142	50	135	57	-116	126
19 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	8869	9682	10814	10281	39646	9673	10248	12037	10969	42927

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 7.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

(.) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

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TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
6657	7350	7122	8096	29225	7241	7838	7670	8640	31389	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
1772	1677	1707	1831	6982	1945	1817	1818	2013	7593	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	
1945	2336	2665	2610	9556	2358	2725	3011	3111	11205	GROSS FIXED CAPITAL FORMATION.....	3
387	460	609	529	1985	383	461	619	560	2023	GOVERNMENT(2).....	4
2	1	2	2	7	1	2	3	1	7	RESIDENTIAL CONSTRUCTION.....	5
234	414	543	467	1758	325	406	546	492	1769	NON-RESIDENTIAL CONSTRUCTION.....	6
51	45	64	60	220	57	53	70	67	247	MACHINERY AND EQUIPMENT.....	7
1558	1876	2056	2081	7571	1975	2264	2392	2551	9182	BUSINESS(3).....	8
373	434	548	604	1959	532	497	625	728	2382	RESIDENTIAL CONSTRUCTION.....	9
546	644	810	760	2760	648	770	962	918	3298	NON-RESIDENTIAL CONSTRUCTION.....	10
639	798	698	717	2852	795	997	805	905	3502	MACHINERY AND EQUIPMENT.....	11
44	-279	1256	-352	669	136	-162	1057	-478	553	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	12
-23	4	23	-16	-12	-24	-5	-1	-25	-55	GOVERNMENT.....	13
392	-163	-31	189	387	508	74	145	-9	718	BUSINESS	
-325	-120	1264	-525	294	-348	-231	913	-444	-110	NON-FARM(4).....	14
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	15
1646	2248	2467	2507	9068	2137	2720	2921	2725	10503	EXPORTS OF GOODS AND SERVICES.....	16
-2068	-2444	-2433	-2616	-9561	-2466	-2871	-2698	-2878	-10913	DEDUCT:IMPORTS OF GOODS AND SERVICES.....	17
23	88	52	-124	39	-21	96	65	-190	-50	RESIDUAL ERROR OF ESTIMATE.....	18
10219	10976	12831	11952	45978	11330	12163	13844	12943	50280	GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	19

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 7.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

(2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

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TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

1959						1960					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	5587	6115	6013	6675	24390	5828	6392	6278	6981	25479	
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	1267	1179	1221	1309	4976	1319	1216	1347	1399	5281	
3 GROSS FIXED CAPITAL FORMATION.....	1732	2199	2463	2253	8647	1844	2117	2346	2166	8473	
4 GOVERNMENT(2).....	268	347	482	411	1508	292	354	499	415	1560	
5 RESIDENTIAL CONSTRUCTION.....	1	2	2	1	6	1	1	2	1	5	
6 NON-RESIDENTIAL CONSTRUCTION.....	229	317	444	376	1366	246	325	461	384	1416	
7 MACHINERY AND EQUIPMENT.....	38	28	36	34	136	45	28	36	30	139	
8 BUSINESS(3).....	1464	1852	1981	1842	7139	1552	1763	1847	1751	6913	
9 RESIDENTIAL CONSTRUCTION.....	432	498	595	608	2133	412	402	486	494	1794	
10 NON-RESIDENTIAL CONSTRUCTION.....	537	632	756	673	2598	538	614	768	674	2594	
11 MACHINERY AND EQUIPMENT.....	495	722	630	561	2408	602	747	593	583	2525	
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	129	-213	903	-405	414	240	-227	806	-410	409	
13 GOVERNMENT.....	-2	33	33	-2	62	-28	-7	0	-14	-49	
BUSINESS											
14 NON-FARM(4).....	461	-114	46	-8	385	596	-89	-148	-17	342	
15 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-330	-132	824	-395	-33	-328	-131	954	-379	116	
16 EXPORTS OF GOODS AND SERVICES.....	1343	1729	1780	1822	6674	1596	1707	1923	1778	7004	
17 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-1744	-2146	-2061	-2077	-8028	-1885	-2156	-2009	-2042	-8092	
18 RESIDUAL ERROR OF ESTIMATE.....	-56	.59	-21	-209	-227	-112	146	9	-238	-195	
19 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	8258	8922	10298	9368	36846	8830	9195	10700	9634	38359	

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	7684	8528	8284	9451	33947	8456	9205	9057	10172	36890
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	2094	2029	2022	2213	8358	2391	2316	2386	2655	9748
3 GROSS FIXED CAPITAL FORMATION.....	2722	3179	3613	3665	13179	3350	3896	4094	4021	15361
4 GOVERNMENT(2).....	456	552	745	687	2440	557	662	857	765	2841
5 RESIDENTIAL CONSTRUCTION.....	2	2	3	1	8	2	4	4	3	13
6 NON-RESIDENTIAL CONSTRUCTION.....	391	489	664	605	2149	475	580	748	666	2469
7 MACHINERY AND EQUIPMENT.....	63	61	78	81	283	80	78	105	96	359
8 BUSINESS(3).....	2266	2627	2868	2978	10739	2793	3234	3237	3506	13770
9 RESIDENTIAL CONSTRUCTION.....	585	579	730	740	2634	619	639	677	670	2605
10 NON-RESIDENTIAL CONSTRUCTION.....	769	891	1106	1074	3840	966	1124	1337	1237	4664
11 MACHINERY AND EQUIPMENT.....	912	1157	1032	1164	4265	1208	1471	1223	1349	5251
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	282	7	1267	-312	1244	24	154	1467	-420	1225
13 GOVERNMENT.....	-21	4	21	-14	-10	-27	13	26	-11	1
14 BUSINESS										
15 NON-FARM(4).....	670	147	143	273	1233	484	299	97	146	1026
16 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-367	-144	1103	-571	21	-433	-158	1344	-555	198
17 EXPORTS OF GOODS AND SERVICES.....	2268	2761	3107	3046	11182	2721	3245	3621	3458	13045
18 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-2688	-3143	-3064	-3446	-12341	-3107	-3674	-3553	-3925	-14259
19 RESIDUAL ERROR OF ESTIMATE.....	-5	-21	28	-207	-205	92	-40	-23	-211	-182
20 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	12357	13340	15257	14410	55364	13927	15102	17049	15750	61828

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 7.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

(2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

(3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.

(4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS OF DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
9071	10053	9702	11146	39972	9938	10906	10748	12112	43704	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
										GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	2
2756	2737	2714	2946	11153	3130	2967	3116	3471	12684		
3540	4017	4157	3914	15628	3461	3955	4190	4148	15754	GROSS FIXED CAPITAL FORMATION.....	3
597	687	886	784	2954	609	705	884	785	2983	GOVERNMENT(2).....	4
3	3	3	4	13	2	3	5	5	15	RESIDENTIAL CONSTRUCTION.....	5
513	606	780	685	2584	512	618	776	685	2591	NON-RESIDENTIAL CONSTRUCTION.....	6
81	78	103	95	357	95	84	103	95	377	MACHINERY AND EQUIPMENT.....	7
2943	3330	3271	3130	12674	2852	3250	3306	3363	12771	BUSINESS(3).....	8
535	642	834	798	2809	621	770	899	963	3253	RESIDENTIAL CONSTRUCTION.....	9
1019	1105	1265	1159	4548	984	1101	1280	1188	4553	NON-RESIDENTIAL CONSTRUCTION.....	10
1389	1583	1172	1173	5317	1247	1379	1127	1212	4965	MACHINERY AND EQUIPMENT.....	11
-131	-144	1120	-585	260	-266	-128	1503	-364	745	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	12
-22	17	35	-2	28	-21	15	37	-1	30	GOVERNMENT.....	13
355	-14	3	-126	218	202	59	130	88	479	BUSINESS NON-FARM(4).....	14
-464	-147	1082	-457	14	-447	-202	1336	-451	236	FARM AND GRAIN IN COMMERCIAL CHANNELS.....	15
3163	3834	3913	3753	14663	3597	4310	4420	4392	16719	EXPORTS OF GOODS AND SERVICES.....	16
-3468	-4099	-3751	-3916	-15234	-3851	-4349	-4160	-4650	-17010	DEDUCT:IMPORTS OF GOODS AND SERVICES.....	17
149	14	74	-270	-33	193	2	5	-210	-10	RESIDUAL ERROR OF ESTIMATE.....	18
15080	16412	17929	16988	66409	16202	17663	19822	18899	72586	GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	19

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 7.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 2. GROSS NATIONAL EXPENDITURE, BY QUARTERS
MILLIONS DE DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
12064	13465	13365	15069	53963	13434	0	0	0	13434	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
4461	4347	4532	5021	18361	5029	0	0	0	5029	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	2
4201	5004	5478	5445	20128	4796	0	0	0	4796	GROSS FIXED CAPITAL FORMATION.....	3
682	855	1129	1025	3691	792	0	0	0	792	GOVERNMENT(2).....	4
5	5	8	7	25	5	0	0	0	5	RESIDENTIAL CONSTRUCTION.....	5
589	763	1011	907	3270	685	0	0	0	685	NON-RESIDENTIAL CONSTRUCTION.....	6
88	87	110	111	396	102	0	0	0	102	MACHINERY AND EQUIPMENT.....	7
3519	4149	4349	4420	16437	4004	0	0	0	4004	BUSINESS(3).....	8
858	1007	1260	1312	4437	1064	0	0	0	1064	RESIDENTIAL CONSTRUCTION.....	9
1240	1434	1684	1573	5931	1319	0	0	0	1319	NON-RESIDENTIAL CONSTRUCTION.....	10
1421	1708	1405	1535	6069	1621	0	0	0	1621	MACHINERY AND EQUIPMENT.....	11
-336	-202	1278	-603	137	-156	0	0	0	-156	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	12
-40	4	7	-11	-40	-25	0	0	0	-25	GOVERNMENT.....	13
230	-239	31	65	87	387	0	0	0	387	BUSINESS NON-FARM(4).....	14
-526	33	1240	-657	90	-518	0	0	0	-518	FARM AND GRAIN IN COMMERCIAL CHANNELS.....	15
4927	5758	5822	5718	22225	5206	0	0	0	5206	EXPORTS OF GOODS AND SERVICES.....	16
-4890	-5734	-5525	-6010	-22159	-5779	0	0	0	-5779	DEDUCT:IMPORTS OF GOODS AND SERVICES.....	17
352	242	158	-313	439	598	0	0	0	598	RESIDUAL ERROR OF ESTIMATE.....	18
20779	22880	25108	24327	93094	23128	0	0	0	23128	GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	19

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 7.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

(2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

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TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
GROSS NATIONAL PRODUCT AT MARKET PRICES.....	2804	3165	4001	3503	13473	3185	3522	4799	4003	15509
DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	21	3	46	-56	14	75	58	38	-65	106
INDIRECT TAXES LESS SUBSIDIES.....	-390	-410	-418	-460	-1678	-444	-452	-460	-476	-1832
INCOME RECEIVED FROM NON-RESIDENTS.....	-23	-17	-12	-23	-75	-19	-21	-19	-27	-86
ADD: INCOME PAID TO NON-RESIDENTS.....	119	106	71	101	397	81	131	69	113	394
GROSS DOMESTIC PRODUCT AT FACTOR COST.....	2531	2847	3688	3065	12131	2878	3238	4427	3548	14091



TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
3592	3954	4975	4279	16800	3895	4271	5495	4830	18491	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	1
24	7	4	-60	45	39	-54	77	-59	3	DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	2
-459	-458	-475	-486	-1878	-475	-497	-522	-571	-2065	INDIRECT TAXES LESS SUBSIDIES.....	3
-26	-30	-18	-37	-111	-21	-41	-25	-43	-130	INCOME RECEIVED FROM NON-RESIDENTS.....	4
92	167	97	110	466	111	139	95	210	555	ADD: INCOME PAID TO NON-RESIDENTS.....	5
3293	3640	4583	3806	15322	3549	3818	5120	4367	16854	GROSS DOMESTIC PRODUCT AT FACTOR COST.....	6

TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	4616	5197	6433	5394	21640	5195	5829	7428	6136	24588
2 DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	13	37	88	67	205	25	-54	44	-3	12
3 INDIRECT TAXES LESS SUBSIDIES.....	-618	-594	-663	-673	-2548	-673	-671	-713	-744	-2799
4 INCOME RECEIVED FROM NON-RESIDENTS.....	-22	-33	-26	-63	-144	-24	-42	-34	-83	-183
5 ADD: INCOME PAID TO NON-RESIDENTS.....	125	112	113	185	535	109	111	115	172	507
6 GROSS DOMESTIC PRODUCT AT FACTOR COST.....	4114	4719	5945	4910	19688	4632	5173	6840	5480	22125

TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
5684	6164	7610	6375	25833	5767	6257	7251	6643	25918	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	1
7	24	0	-111	-80	48	26	71	-93	52	DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	2
-712	-759	-764	-759	-2994	-745	-771	-759	-767	-3042	INDIRECT TAXES LESS SUBSIDIES.....	3
-33	-42	-32	-87	-194	-30	-41	-32	-78	-181	INCOME RECEIVED FROM NON-RESIDENTS.....	4
129	124	106	156	495	112	120	106	182	520	ADD: INCOME PAID TO NON-RESIDENTS.....	5
5055	5511	6920	5574	23060	5152	5591	6637	5887	23267	GROSS DOMESTIC PRODUCT AT FACTOR COST.....	6

TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	6097	6797	8306	7328	28528	6918	7590	9339	8211	32058
2 DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	27	72	51	-112	38	-27	133	-17	-223	-130
3 INDIRECT TAXES LESS SUBSIDIES.....	-780	-825	-857	-859	-3321	-889	-946	-948	-948	-3731
4 INCOME RECEIVED FROM NON-RESIDENTS.....	-35	-43	-37	-86	-201	-50	-53	-39	-54	-196
5 ADD: INCOME PAID TO NON-RESIDENTS.....	158	122	115	191	586	148	146	158	205	657
6 GROSS DOMESTIC PRODUCT AT FACTOR COST.....	5467	6123	7578	6462	25630	6100	6870	8497	7191	28658

TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS OF DOLLARS

1957					1958					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
7584	8147	9424	8358	33513	7683	8462	9742	8890	34777	GROSS NATIONAL PRODUCT AT MARKET PRICES..... 1
18	122	-15	-148	-23	33	61	-43	-221	-170	DEDUCT: RESIDUAL ERROR OF ESTIMATE..... 2
-984	-999	-1009	-983	-3975	-979	-1010	-1016	-1031	-4036	INDIRECT TAXES LESS SUBSIDIES..... 3
-37	-53	-46	-72	-208	-49	-55	-45	-89	-238	INCOME RECEIVED FROM NON-RESIDENTS..... 4
175	191	186	219	771	158	167	196	242	763	ADD: INCOME PAID TO NON-RESIDENTS..... 5
6756	7408	8540	7374	30078	6846	7625	8834	7791	31096	GROSS DOMESTIC PRODUCT AT FACTOR COST..... 6

TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	8258	8922	10298	9368	36846	8830	9195	10700	9634	38359
2 DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	-56	60	-22	-209	-227	-113	146	9	-238	-196
3 INDIRECT TAXES LESS SUBSIDIES.....	-1037	-1112	-1131	-1121	-4401	-1108	-1164	-1133	-1182	-4587
4 INCOME RECEIVED FROM NON-RESIDENTS.....	-46	-61	-58	-86	-251	-51	-62	-55	-86	-254
5 ADD: INCOME PAID TO NON-RESIDENTS.....	191	198	198	273	860	197	214	207	252	870
6 GROSS DOMESTIC PRODUCT AT FACTOR COST.....	7310	8007	9285	8225	32827	7755	8329	9728	8380	34192

TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	8869	9682	10814	10281	39646	9673	10248	12037	10969	42927
2 DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	-115	50	39	-116	-142	49	135	57	-116	125
3 INDIRECT TAXES LESS SUBSIDIES.....	-1156	-1204	-1187	-1291	-4838	-1310	-1347	-1414	-1375	-5446
4 INCOME RECEIVED FROM NON-RESIDENTS.....	-61	-80	-63	-96	-300	-56	-72	-63	-106	-297
5 ADD: INCOME PAID TO NON-RESIDENTS.....	266	234	228	294	1022	239	286	228	315	1068
6 GROSS DOMESTIC PRODUCT AT FACTOR COST.....	7803	8682	9831	9072	35388	8595	9250	10845	9687	38377

TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
10212	10976	12831	11952	45978	11330	12163	13844	12943	50280	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	1
24	89	51	-125	39	-21	96	65	-191	-51	DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	2
1321	-1376	-1444	-1503	-5714	-1518	-1609	-1657	-1657	-6441	INDIRECT TAXES LESS SUBSIDIES.....	3
-46	-76	-65	-107	-314	-90	-84	-84	-185	-443	INCOME RECEIVED FROM NON-RESIDENTS.....	4
264	273	246	373	1161	317	305	293	436	1351	ADD: INCOME PAID TO NON-RESIDENTS.....	5
9055	9886	11619	10590	41150	10018	10871	12461	11346	44696	GROSS DOMESTIC PRODUCT AT FACTOR COST.....	6

TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	12357	13340	15257	14410	55364	13927	15102	17049	15750	61828
2 DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	-4	-21	27	-208	-206	93	-41	-23	-211	-162
3 INDIRECT TAXES LESS SUBSIDIES.....	-1723	-1782	-1879	-1900	-7284	-1936	-1984	-2072	-2038	-8030
4 INCOME RECEIVED FROM NON-RESIDENTS.....	-106	-111	-109	-139	-465	-112	-121	-98	-155	-486
5 ADD: INCOME PAID TO NON-RESIDENTS.....	350	345	312	478	1485	352	374	331	577	1634
6 GROSS DOMESTIC PRODUCT AT FACTOR COST.....	10874	11771	13608	12641	48894	12324	13330	15187	13923	54764

TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS DE DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
15080	16412	17929	16988	66409	16202	17663	19822	18899	72586	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	1
149	14	74	-270	-33	193	3	4	-210	-10	DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	2
-2168	-2197	-2215	-2272	-8852	-2338	-2325	-2435	-2564	-9662	INDIRECT TAXES LESS SUBSIDIES.....	3
-115	-95	-106	-148	-464	-128	-140	-141	-181	-590	INCOME RECEIVED FROM NON-RESIDENTS.....	4
366	409	389	569	1733	420	459	419	543	1841	ADD: INCOME PAID TO NON-RESIDENTS.....	5
13312	14543	16071	14867	58793	14349	15660	17669	16487	64165	GROSS DOMESTIC PRODUCT AT FACTOR COST.....	6

TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	18086	19536	21457	20670	79749	19622	21197	22611	22019	85449
2 DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	347	297	175	-329	490	379	52	-20	-562	-151
3 INDIRECT TAXES LESS SUBSIDIES.....	-2586	-2619	-2681	-2817	-10703	-2761	-2711	-2838	-2927	-11233
4 INCOME RECEIVED FROM NON-RESIDENTS.....	-198	-216	-196	-247	-857	-241	-249	-254	-292	-1036
5 ADD: INCOME PAID TO NON-RESIDENTS.....	467	521	467	644	2099	594	566	545	644	2349
6 GROSS DOMESTIC PRODUCT AT FACTOR COST.....	16116	17519	19222	17921	70778	17593	18855	20044	18887	75379

TABLE 3. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
MILLIONS DE DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
20779	22880	25108	24327	93094	23128	0	0	0	23128	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	1
352	241	158	-313	438	598	0	0	0	598	DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	2
-2973	-2981	-3123	-3256	-12333	-3284	0	0	0	-3284	INDIRECT TAXES LESS SUBSIDIES.....	3
-261	-233	-237	-265	-996	-218	0	0	0	-218	INCOME RECEIVED FROM NON-RESIDENTS.....	4
556	565	525	776	2422	569	0	0	0	569	ADD: INCOME PAID TO NON-RESIDENTS.....	5
18453	20472	22431	21269	82625	20793	0	0	0	20793	GROSS DOMESTIC PRODUCT AT FACTOR COST.....	6

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1507	1606	1733	1816	6662	1794	1892	2018	2060	7754
2 MILITARY PAY AND ALLOWANCES.....	27	20	23	22	92	23	21	25	28	95
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	30	83	781	172	1066	-6	193	1138	135	1460
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	347	370	390	399	1506	371	404	408	421	1604
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	149	190	162	221	722	186	186	174	226	772
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	232	218	189	195	834	244	212	197	204	857
7 TRANSFER PAYMENTS TO PERSONS.....	232	218	189	195	834	244	212	197	204	857
8 CAPITAL ASSISTANCE.....	0	0	0	0	0	0	0	0	0	0
9 FROM CORPORATIONS(3).....	7	7	7	6	27	8	8	8	8	32
10 FROM NON-RESIDENTS.....	4	4	5	4	17	4	4	5	5	18
11 PERSONAL INCOME.....	2303	2498	3290	2835	10926	2624	2920	3973	307	12592

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1992	2058	2147	2152	8349	2074	2190	2320	2414	8998	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
30	33	33	32	128	37	34	40	43	154	MILITARY PAY AND ALLOWANCES.....	2
35	283	877	126	1321	40	40	950	135	1165	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
407	442	466	458	1773	420	461	504	497	1882	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
205	181	184	258	828	226	243	235	279	983	INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
258	221	222	243	944	299	249	237	247	1025	FROM GOVERNMENT.....	6
258	221	222	241	942	299	248	237	239	1023	TRANSFER PAYMENTS TO PERSONS.....	7
0	0	0	2	2	0	1	0	1	2	CAPITAL ASSISTANCE.....	8
9	9	9	9	36	10	10	10	10	40	FROM CORPORATIONS(3).....	9
4	5	3	5	17	4	4	3	4	15	FROM NON-RESIDENTS.....	10
2940	3232	3941	3283	13396	3110	3231	4299	3622	14262	PERSONAL INCOME.....	11

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	2423	2590	2727	2798	10538	2768	2875	3027	3098	11768
2 MILITARY PAY AND ALLOWANCES.....	46	57	62	67	232	70	75	78	82	305
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	34	320	1244	275	1873	12	41	1522	258	1833
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	467	492	514	503	1976	487	537	560	571	2155
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	251	267	263	304	1085	294	273	265	286	1118
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	292	242	243	249	1026	371	320	327	323	1261
7 TRANSFER PAYMENTS TO PERSONS.....	291	242	243	248	1024	370	319	327	327	1263
8 CAPITAL ASSISTANCE.....	1	0	0	1	2	1	1	0	2	4
9 FROM CORPORATIONS(3).....	11	11	10	11	43	11	12	12	11	46
10 FROM NON-RESIDENTS.....	4	4	5	5	18	5	5	5	5	20
11 PERSONAL INCOME.....	3528	3983	5068	4212	16791	4018	4138	5796	4640	18592

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
3043	3165	3266	3240	12714	3104	3230	3359	3350	13043	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
80	87	89	92	348	94	102	105	107	408	MILITARY PAY AND ALLOWANCES.....	2
-76	62	1360	149	1495	-30	37	807	122	936	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
541	584	616	616	2359	565	620	658	655	2498	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
273	276	277	285	1111	274	286	274	299	1133	INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
415	344	343	350	1452	467	389	381	391	1628	FROM GOVERNMENT.....	6
413	344	343	349	1449	467	389	380	390	1626	TRANSFER PAYMENTS TO PERSONS.....	7
2	0	0	1	3	0	0	1	1	2	CAPITAL ASSISTANCE.....	8
13	12	12	12	49	12	12	13	12	49	FROM CORPORATIONS(3).....	9
6	5	5	6	22	6	5	5	6	22	FROM NON-RESIDENTS.....	10
4295	4535	5968	4752	19550	4492	4681	5602	4942	19717	PERSONAL INCOME.....	11

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	3228	3430	3623	3649	13930	3586	3868	4109	4183	15596
2 MILITARY PAY AND ALLOWANCES.....	104	111	112	112	439	105	118	127	126	475
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	-85	-3	1106	52	1070	-71	-2	1281	47	1255
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	631	692	717	708	2748	654	712	777	724	2827
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	305	318	307	345	1275	326	366	345	390	1427
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	529	419	390	385	1723	532	424	405	399	1760
7 TRANSFER PAYMENTS TO PERSONS.....	528	419	389	383	1719	528	423	401	394	1746
8 CAPITAL ASSISTANCE.....	1	0	1	2	4	4	1	4	5	14
9 FROM CORPORATIONS(3).....	14	14	14	14	56	16	17	17	15	65
10 FROM NON-RESIDENTS.....	6	6	5	7	24	7	6	7	6	26
11 PERSONAL INCOME.....	4732	4987	6274	5272	21265	5155	5509	7028	5839	23531

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS DE DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
4007	4234	4431	4316	16988	4127	4356	4502	4450	17435	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
171	130	145	135	531	131	140	139	137	547	MILITARY PAY AND ALLOWANCES.....	2
-34	27	891	33	917	-14	65	1000	71	1122	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
684	744	776	758	2962	713	787	824	809	3133	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
475	406	390	431	1605	401	421	420	452	1694	INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
575	461	501	535	2072	755	634	584	646	2619	FROM GOVERNMENT.....	6
562	457	496	530	2052	751	631	582	641	2605	TRANSFER PAYMENTS TO PERSONS.....	7
6	4	5	5	20	4	3	2	5	14	CAPITAL ASSISTANCE.....	8
18	17	17	17	69	19	18	18	20	75	FROM CORPORATIONS(3).....	9
6	7	6	7	26	6	7	6	7	26	FROM NON-RESIDENTS.....	10
5755	6026	7157	6232	25170	6138	6428	7493	6592	26651	PERSONAL INCOME.....	11

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	4360	4621	4807	4808	18596	4634	4888	5082	4978	19582
2 MILITARY PAY AND ALLOWANCES.....	132	143	142	136	553	134	140	139	146	559
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	-20	38	1023	-21	1020	-49	-40	1130	-18	1023
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING PENT.....	746	814	831	816	3207	757	808	821	806	3192
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME (2).....	447	472	462	505	1886	483	509	500	537	2029
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	781	693	612	646	2732	889	757	708	745	3099
7 TRANSFER PAYMENTS TO PERSONS.....	779	690	610	642	2721	887	755	706	742	3090
8 CAPITAL ASSISTANCE.....	2	3	2	4	11	2	2	2	3	9
9 FROM CORPORATIONS(3).....	21	21	21	21	84	21	20	20	20	81
10 FROM NON-RESIDENTS.....	7	8	8	7	30	7	7	8	8	30
11 PERSONAL INCOME.....	6474	6810	7906	6918	28108	6876	7089	8408	7222	29595

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	4757	5061	5409	5272	20399	5115	5443	5654	5654	21816
2 MILITARY PAY AND ALLOWANCES.....	142	155	153	160	610	163	169	161	149	652
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	-29	21	792	15	799	-52	92	1303	30	1373
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	750	819	854	838	3261	787	847	880	866	3380
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME (2).....	514	538	538	593	2183	580	619	614	689	2502
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	780	690	601	646	2717	861	730	636	691	2918
7 TRANSFER PAYMENTS TO PERSONS.....	778	688	599	644	2709	859	729	635	682	2912
8 CAPITAL ASSISTANCE.....	2	2	2	2	8	2	1	1	2	6
9 FROM CORPORATIONS(3).....	18	19	18	20	75	20	20	21	21	82
10 FROM NON-RESIDENTS.....	15	14	16	15	60	17	15	16	17	65
11 PERSONAL INCOME.....	6947	7317	8281	7559	30104	7491	7935	9285	8077	32788

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
5434	5770	6010	6048	23262	5919	6257	6571	6620	25367	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
151	175	166	178	670	159	172	169	167	667	MILITARY PAY AND ALLOWANCES.....	2
-88	74	1466	-25	1427	72	-37	1196	-40	1191	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
818	898	925	935	3576	874	920	951	960	3705	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
658	690	665	735	2748	709	735	735	803	2982	INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
819	759	672	736	2986	873	803	749	770	3195	FROM GOVERNMENT.....	6
817	757	671	734	2979	872	793	745	765	3175	TRANSFER PAYMENTS TO PERSONS.....	7
2	2	1	2	7	1	10	4	5	20	CAPITAL ASSISTANCE.....	8
21	23	23	23	90	25	25	25	25	100	FROM CORPORATIONS(3).....	9
17	17	18	18	70	18	19	18	20	75	FROM NON-RESIDENTS.....	10
7830	8406	9945	8648	34829	8649	8894	10414	9325	37282	PERSONAL INCOME.....	11

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	6525	6937	7290	7449	28201	7450	7921	8193	8314	31878
2 MILITARY PAY AND ALLOWANCES.....	167	176	171	163	677	194	180	181	196	751
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	135	-85	1399	-20	1429	117	-16	1693	0	1794
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	905	972	1007	1009	3893	973	1029	1058	1056	4116
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	766	788	801	876	3231	857	891	881	951	3580
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	936 926	847 840	824 810	839 870	3446 3429	983	911 904	930 922	948 946	3772 3756
7 TRANSFER PAYMENTS TO PERSONS.....	933	839	817	834	3423	982	903	921	944	3750
8 CAPITAL ASSISTANCE.....	2 3	1 8	1 7	1 5	5 23	1	8 8	1 9	2 4	5 22
9 FROM CORPORATIONS(3).....	27	27	28	29	111	29	29	31	31	120
10 FROM NON-RESIDENTS.....	21	21	21	20	83	21	20	21	21	83
11 PERSONAL INCOME.....	9482 9401	9683 9676	11541 11536	10365 10360	41071 41061	10624	10965 10958	12988 12980	11517 11515	46094 46077

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
8317	8813	9096	9077	35303	9007	9565	9829	10043	38444	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
220	211	211	215	857	214	205	230	225	874	MILITARY PAY AND ALLOWANCES.....	2
144	-64	1331	-77	1334	-63	82	1610	-48	1581	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
984	1087	1142	1142	4355	1081	1194	1243	1260	4778	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
902	945	945	1042	3834	1008	1068	1066	1146	4288	INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
1195	1149	1108	1220	4672	1345	1352	1357	1423	5477	FROM GOVERNMENT.....	6
1193	1148	1107	1219	4667	1345	1351	1355	1422	5473	TRANSFER PAYMENTS TO PERSONS.....	7
2	1	1	1	5	0	1	2	1	4	CAPITAL ASSISTANCE.....	8
32	32	33	34	131	34	34	35	37	140	FROM CORPORATIONS(3).....	9
22	23	24	24	93	23	24	24	24	95	FROM NON-RESIDENTS.....	10
11816	12196	13890	12677	50579	12649	13524	15394	14110	55677	PERSONAL INCOME.....	11

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

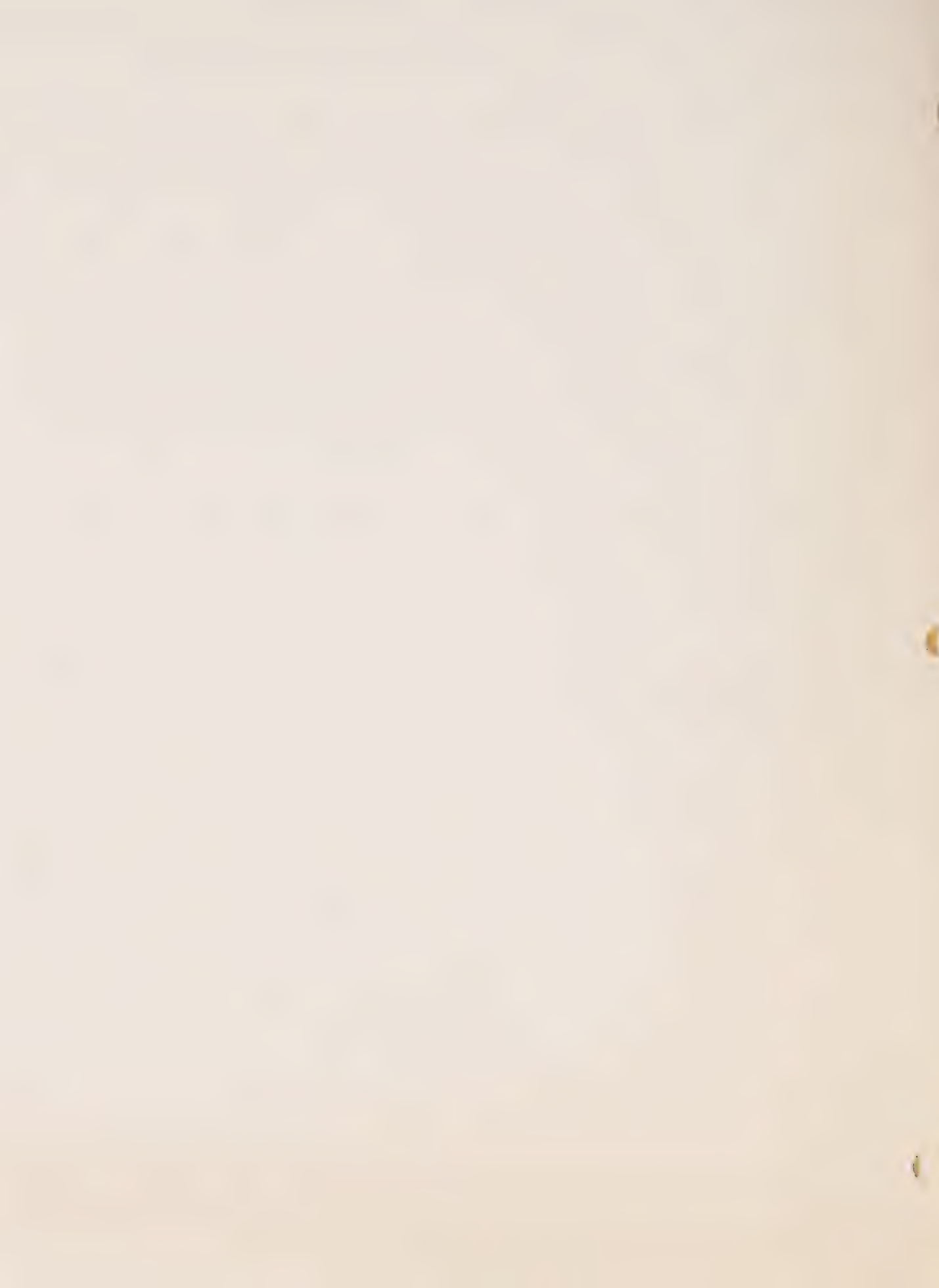


TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	10134	10678	11035	11189	43036	11199	11622	11840	11772	46633
2 MILITARY PAY AND ALLOWANCES.....	212	218	218	236	884	228	226	234	226	914
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	-151	93	1585	-103	1424	-161	170	1162	-50	1111
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	1194	1313	1348	1338	5193	1250	1332	1374	1369	5325
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	1126	1206	1205	1330	4867	1243	1330	1300	1395	5268
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	1565	1504	1502	1607	6178	1781	1657	1762	1825	7025
7 TRANSFER PAYMENTS TO PERSONS.....	1564	1503	1501	1606	6174	1781	1655	1761	1823	7021
8 CAPITAL ASSISTANCE.....	1	1	1	1	4	0	1	1	2	4
9 FROM CORPORATIONS(3).....	33	33	35	35	136	35	35	35	35	140
10 FROM NON-RESIDENTS.....	23	24	24	24	95	25	28	26	28	107
11 PERSONAL INCOME.....	14136	15069	16952	15656	61813	15600	16400	17733	16800	66533

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 4. SOURCES OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
11958	12864	13136	13302	51260	13348	0	0	0	13348	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
226	222	222	239	908	237	0	0	0	237	MILITARY PAY AND ALLOWANCES.....	2
-268	175	1590	-56	1441	-118	0	0	0	-118	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
1279	1400	1464	1481	5624	1396	0	0	0	1396	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
1329	1397	1378	1527	5631	1431	0	0	0	1431	INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
2156	1976	2053	2143	8328	2548	0	0	0	2548	FROM GOVERNMENT.....	6
2155	1976	2052	2141	8324	2547	0	0	0	2547	TRANSFER PAYMENTS TO PERSONS.....	7
i	0	1	2	4	1	0	0	0	1	CAPITAL ASSISTANCE.....	8
35	35	36	37	143	37	0	0	0	37	FROM CORPORATIONS(3).....	9
26	27	29	30	112	29	0	0	0	29	FROM NON-RESIDENTS.....	10
16740	18096	19908	18703	73447	18908	0	0	0	18908	PERSONAL INCOME.....	11

(1) THIS ITEM DIFFERS FROM LINE 6, TABLE 1 BY EXCLUDING THE ADJUSTMENT WHICH HAS BEEN MADE TO TAKE ACCOUNT OF THE ACCRUED NET EARNINGS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD.

(2) INCLUDES ALL INTEREST ON THE PUBLIC DEBT PAID BY GOVERNMENT TO PERSONS.

(3) CHARITABLE CONTRIBUTIONS AND BAD DEBT ALLOWANCES.

TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	2097	2277	2261	2733	9368	2328	2520	2471	3067	10376
2 DURABLE GOODS.....	186	227	221	272	911	201	237	233	311	987
3 SEMI-DURABLE GOODS.....	351	434	411	583	1779	383	479	473	614	1946
4 NON-DURABLE GOODS.....	863	906	962	1140	3871	993	1026	1087	1265	4371
5 SERVICES(1).....	687	710	666	738	2801	754	778	717	812	3062
CURRENT TRANSFERS										
TO GOVERNMENT										
6 INCOME TAXES.....	167	271	139	118	695	143	265	151	140	719
7 SUCCESSION DUTIES AND ESTATE TAXES.....	14	15	18	14	61	14	19	13	12	58
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	44	36	43	48	171	53	42	54	55	211
9 OTHER.....	13	7	6	7	33	16	11	6	12	45
10 TO CORPORATIONS(2).....	2	3	3	3	11	4	4	4	4	16
11 TO NON-RESIDENTS.....	11	13	12	11	47	6	9	6	7	39
12 PERSONAL SAVING.....	-35	-126	804	-99	544	58	43	1252	-220	1143
13 PERSONAL SAVING EXCLUDING CHANGE IN FARM INVENTORIES.....	103	-91	325	249	586	248	80	672	156	1157
14 VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	-138	-35	479	-346	-42	-190	-37	587	-376	186
15 PERSONAL INCOME.....	2303	2498	3290	2835	10926	2624	2920	3973	3075	12572
16 (PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	2065	2167	3084	2648	9964	2398	2576	3747	2838	11559

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.



TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1949					1950					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
2486	2870	2772	2641	11365	2781	3121	3077	3503	12482	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..
108	337	330	374	1258	357	423	398	398	1576	DURABLE GOODS.....
498	544	462	667	2071	405	547	501	709	2162	SEMI-DURABLE GOODS.....
1036	1100	1130	1279	4545	1103	1176	1239	1376	4896	NON-DURABLE GOODS.....
640	889	841	921	3491	916	975	939	1018	3848	SERVICES(1).....
CURRENT TRANSFERS										
TO GOVERNMENT										
198	256	102	121	677	144	184	137	147	612	INCOME TAXES.....
12	18	11	13	55	16	16	16	18	66	SUCCESSION DUTIES AND ESTATE TAXES.....
56	54	56	58	224	55	54	62	66	237	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL
16	13	12	14	57	20	16	12	14	62	INSURANCE AND GOVERNMENT PENSION FUNDS.....
										OTHER.....
5	5	5	6	21	6	7	8	8	29	TO CORPORATIONS(2).....
7	9	7	9	32	9	9	8	10	36	TO NON-RESIDENTS.....
161	7	476	-179	565	79	-176	979	-144	738	PERSONAL SAVING.....
320	49	543	149	1070	230	-109	302	213	636	PERSONAL SAVING EXCLUDING CHANGE IN FARM
-165	-42	433	-328	-105	-151	-67	677	-357	102	INVENTORIES.....
										VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....
2940	3232	3941	3283	13396	3110	3231	4299	3622	14262	PERSONAL INCOME.....
2655	2891	3760	3077	12383	2875	2961	4072	3377	13285	(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.

TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1951						1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	3265	3456	3310	3826	13857	3400	3791	3689	4282	15162
2 DURABLE GOODS.....	469	463	358	361	1651	354	527	467	519	1867
3 SEMI-DURABLE GOODS.....	468	588	522	760	2338	478	624	566	850	2518
4 NON-DURABLE GOODS.....	1270	1308	1362	1557	5497	1384	1386	1441	1625	5836
5 SERVICES(1).....	1058	1097	1068	1148	4371	1184	1254	1215	1288	4941
CURRENT TRANSFERS										
TO GOVERNMENT										
6 INCOME TAXES.....	179	268	209	234	890	266	332	279	300	1177
7 SUCCESSION DUTIES AND ESTATE TAXES.....	17	18	15	19	69	21	18	15	19	73
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	68	82	86	84	320	83	81	84	90	338
9 OTHER.....	25	18	15	19	77	28	20	15	19	82
10 TO CORPORATIONS(2).....	10	10	9	9	38	10	10	12	13	45
11 TO NON-RESIDENTS.....	10	11	11	12	44	13	13	11	13	50
12 PERSONAL SAVING.....	-46	120	1413	9	1496	197	-127	1691	-96	1665
13 PERSONAL SAVING EXCLUDING CHANGE IN FARM INVENTORIES.....	136	150	450	434	1170	476	51	486	365	1378
14 VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	-182	-30	963	-425	326	-279	-178	1205	-461	287
15 PERSONAL INCOME.....	3528	3983	5068	4212	16791	4018	4138	5796	4640	18592
16 (PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	3239	3597	4743	3856	15435	3620	3687	5403	4212	16922

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.

TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
2721	4067	3905	4488	16181	3829	4238	4108	4759	16934	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
479	606	506	525	2116	460	588	502	520	2070	DURABLE GOODS.....	2
138	659	589	648	2634	524	662	597	874	2657	SEMI-DURABLE GOODS.....	3
1404	1445	1470	1685	6004	1456	1503	1542	1811	6312	NON-DURABLE GOODS.....	4
1100	1357	1340	1430	5427	1389	1485	1467	1554	5895	SERVICES(1).....	5
CURRENT TRANSFERS											
TO GOVERNMENT											
312	381	291	303	1287	298	359	314	325	1296	INCOME TAXES.....	6
17	17	20	17	73	17	17	18	26	78	SUCCESSION DUTIES AND ESTATE TAXES.....	7
205	99	99	102	388	94	101	102	105	402	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL	8
204	21	15	19	84	27	19	11	16	73	INSURANCE AND GOVERNMENT PENSION FUNDS.....	9
										OTHER.....	10
10	14	15	16	58	16	16	16	17	65	TO CORPORATIONS(2).....	11
10	15	13	13	56	17	16	15	17	65	TO NON-RESIDENTS.....	12
90	-79	1610	-206	1423	194	-85	1018	-323	804	PERSONAL SAVING.....	13
435	80	659	184	1358	434	-2	436	1	869	PERSONAL SAVING EXCLUDING CHANGE IN FARM	14
-337	-159	951	-390	65	-240	-83	582	-324	-65	INVENTORIES.....	15
										VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	16
4295	4535	5968	4752	19550	4492	4681	5602	4942	19717	PERSONAL INCOME.....	17
3847	4017	5543	4311	17718	4056	4185	5157	4470	17868	(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	18

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.

TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1955						1956					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	4064	4599	4537	5188	18388	4497	5026	4989	5578	20090	
2 DURABLE GOODS.....	466	689	642	643	2440	553	793	703	682	2731	
3 SEMI-DURABLE GOODS.....	525	690	644	975	2834	598	735	706	1036	3075	
4 NON-DURABLE GOODS.....	1543	1603	1646	1899	6691	1672	1733	1803	2026	7234	
5 SERVICES(1).....	1530	1617	1605	1671	6423	1674	1765	1777	1834	7050	
CURRENT TRANSFERS											
TO GOVERNMENT											
6 INCOME TAXES.....	310	336	322	329	1297	331	391	382	392	1496	
7 SUCCESSION DUTIES AND ESTATE TAXES.....	25	25	39	38	127	37	40	31	30	146	
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	106	104	109	112	431	113	121	126	125	485	
9 OTHER.....	27	20	14	18	79	37	23	19	18	97	
10 TO CORPORATIONS(2).....	14	19	20	22	75	21	21	22	23	87	
11 TO NON-RESIDENTS.....	17	17	19	18	71	19	18	20	22	79	
12 PERSONAL SAVING.....	169	-133	1214	-453	797	100	-139	1439	-349	1051	
13 PERSONAL SAVING EXCLUDING CHANGE IN FARM INVENTORIES.....	425	-7	343	-155	606	365	61	407	16	849	
14 VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	-256	-126	871	-298	191	-265	-200	1032	-365	202	
15 PERSONAL INCOME.....	4732	4987	6274	5272	21265	5155	5509	7028	5839	23531	
16 (PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	4264	4502	5790	4775	19331	4637	4926	6470	5274	21307	

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.



TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
4891	5398	5344	5859	21492	5172	5676	5654	6343	22845	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
602	783	707	683	2775	611	790	720	777	2898	DURABLE GOODS.....	2
617	773	739	1054	3183	655	794	774	1123	3346	SEMI-DURABLE GOODS.....	3
1834	1887	1952	2159	7832	1944	1996	2019	2282	8241	NON-DURABLE GOODS.....	4
1838	1955	1946	1963	7702	1967	2096	2141	2161	8360	SERVICES(1).....	5
CURRENT TRANSFERS											
TO GOVERNMENT											
397	445	426	429	1693	380	375	393	406	1554	INCOME TAXES.....	6
35	33	28	30	126	33	33	27	33	126	SUCCESSION DUTIES AND ESTATE TAXES.....	7
128	130	137	136	531	135	129	135	135	534	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL	8
42	27	20	17	106	46	25	24	29	124	INSURANCE AND GOVERNMENT PENSION FUNDS.....	9
										OTHER.....	7
22	22	22	22	88	24	24	26	26	100	TO CORPORATIONS(2).....	10
22	20	22	23	87	22	22	23	23	90	TO NON-RESIDENTS.....	11
222	-49	1158	-284	1047	326	144	1211	-403	1278	PERSONAL SAVING.....	12
522	67	489	96	1174	627	248	475	-18	1332	PERSONAL SAVING EXCLUDING CHANGE IN FARM	13
-300	-116	669	-380	-127	-301	-104	736	-385	-54	INVENTORIES.....	14
										VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	14
5755	6026	7157	6232	25170	6138	6428	7493	6592	26651	PERSONAL INCOME.....	15
5157	5391	6546	5620	22714	5544	5866	6914	5989	24313	(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	16

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.

TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1959						1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	5587	6115	6013	6675	24390	5828	6392	6278	6981	25479
2 DURABLE GOODS.....	682	911	776	807	3176	694	901	781	860	3236
3 SEMI-DURABLE GOODS.....	690	837	808	1166	3501	691	863	824	1199	3577
4 NON-DURABLE GOODS.....	2048	2084	2119	2400	8651	2144	2172	2209	2477	9002
5 SERVICES(1).....	2167	2283	2310	2302	9062	2299	2456	2464	2445	9664
CURRENT TRANSFERS										
TO GOVERNMENT										
6 INCOME TAXES.....	375	444	454	471	1744	429	551	500	499	1979
7 SUCCESSION DUTIES AND ESTATE TAXES.....	35	30	31	34	130	49	38	32	39	158
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	133	137	142	156	570	163	159	169	166	657
9 OTHER.....	75	59	43	47	224	84	55	47	48	234
10 TO CORPORATIONS(2).....	26	27	28	29	110	30	30	31	32	123
11 TO NON-RESIDENTS.....	25	23	24	24	96	25	24	24	25	98
12 PERSONAL SAVING.....	218	-25	1171	-520	844	268	-160	1327	-568	867
13 PERSONAL SAVING EXCLUDING CHANGE IN FARM INVENTORIES.....	526	84	392	-113	889	542	-4	451	-170	819
14 VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	-308	-109	779	-407	-45	-274	-156	876	-398	48
15 PERSONAL INCOME.....	6474	6810	7906	6918	28108	6876	7089	8408	7222	29595
16 (PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	5856	6140	7236	6208	25440	6151	6286	7660	6470	26567

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.

TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1961						1962					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	5908	6517	6421	7084	25930	6357	6943	6648	7504	27452	
2 DURABLE GOODS.....	696	919	824	926	3365	828	1037	845	1019	3729	
3 SEMI-DURABLE GOODS.....	726	876	867	1229	3698	752	934	908	1298	3892	
4 NON-DURABLE GOODS.....	2196	2286	2272	2466	9220	2343	2377	2348	2623	9691	
5 SERVICES(1).....	2290	2436	2458	2463	9647	2434	2595	2547	2564	10140	
CURRENT TRANSFERS											
TO GOVERNMENT											
6 INCOME TAXES.....	454	586	540	545	2125	503	627	586	600	2316	
7 SUCCESSION DUTIES AND ESTATE TAXES.....	37	33	38	38	146	41	40	43	41	165	
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	163	165	173	172	673	170	171	181	177	699	
9 OTHER.....	90	62	52	52	256	92	61	53	62	268	
10 TO CORPORATIONS(2).....	31	32	33	34	130	34	35	36	37	142	
11 TO NON-RESIDENTS.....	25	25	24	25	99	27	25	21	26	99	
12 PERSONAL SAVING.....	239	-103	1000	-391	745	267	33	1717	-370	1647	
13 PERSONAL SAVING EXCLUDING CHANGE IN FARM INVENTORIES.....	542	-19	508	-6	1025	500	120	719	112	1451	
14 VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	-303	-84	492	-385	-280	-233	-87	998	-482	196	
15 PERSONAL INCOME.....	6947	7317	8281	7559	30104	7491	7935	9285	8077	32788	
16 (PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	6203	6471	7478	6752	26904	6685	7036	8422	7197	29340	

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.

TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
6657	7350	7122	8096	29225	7241	7838	7670	8640	31389	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
871	1143	947	1166	4127	1024	1245	1077	1214	4560	DURABLE GOODS.....	2
766	962	958	1400	4086	843	1032	1034	1479	4388	SEMI-DURABLE GOODS.....	3
445	2499	2501	2768	10213	2569	2632	2646	2951	10798	NON-DURABLE GOODS.....	4
2575	2746	2716	2762	10799	2805	2929	2913	2996	11643	SERVICES(1).....	5
CURRENT TRANSFERS											
TO GOVERNMENT											
556	647	628	656	2487	624	801	756	776	2957	INCOME TAXES.....	6
36	41	43	51	171	41	55	37	47	180	SUCCESSION DUTIES AND ESTATE TAXES.....	7
175	176	189	189	729	183	195	202	200	780	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL	8
95	64	55	60	274	108	64	69	75	316	INSURANCE AND GOVERNMENT PENSION FUNDS.....	9
										OTHER.....	9
36	37	38	39	150	41	43	45	46	175	TO CORPORATIONS(2).....	10
27	25	22	28	102	28	26	22	26	102	TO NON-RESIDENTS.....	11
248	66	1848	-471	1691	383	-128	1613	-485	1383	PERSONAL SAVING.....	12
552	151	666	8	1377	710	36	692	25	1463	PERSONAL SAVING EXCLUDING CHANGE IN FARM	13
-304	-85	1182	-479	314	-327	-164	921	-510	-80	INVENTORIES.....	14
										VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	14
7830	8406	9945	8648	34829	8649	8894	10414	9325	37282	PERSONAL INCOME.....	15
6968	7478	9030	7692	31168	7693	7779	9350	8227	33049	(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	16

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.

TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	7684	8528	8284	9451	33947	8456	9205	9057	10172	36890
2 DURABLE GOODS.....	1066	1401	1199	1419	5085	1250	1402	1310	1528	5490
3 SEMI-DURABLE GOODS.....	904	1089	1091	1587	4671	981	1236	1176	1661	5054
4 NON-DURABLE GOODS.....	2693	2823	2822	3188	11526	2891	3047	3065	3361	12364
5 SERVICES(1).....	3021	3215	3172	3257	12665	3334	3520	3506	3622	13982
CURRENT TRANSFERS										
TO GOVERNMENT										
6 INCOME TAXES.....	746	909	835	865	3355	901	968	981	1053	3903
7 SUCCESSION DUTIES AND ESTATE TAXES.....	42	50	55	65	212	46	53	62	54	215
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	208	209	224	223	864	355	439	451	429	1674
9 OTHER.....	126	88	77	86	377	133	96	80	92	401
10 TO CORPORATIONS(2).....	49	51	53	55	208	58	59	60	62	239
11 TO NON-RESIDENTS.....	28	26	26	27	107	29	27	27	27	110
12 PERSONAL SAVING.....	599	-178	1987	-407	2001	646	118	2270	-372	2662
13 PERSONAL SAVING EXCLUDING CHANGE IN FARM INVENTORIES.....	943	-57	868	212	1966	1028	241	978	232	2479
14 VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	-344	-121	1119	-619	35	-382	-123	1292	-604	183
15 PERSONAL INCOME.....	9482	9683	11541	10365	41071	10624	10965	12988	11517	46094
	9481	9676	11535	10362	41054		10958	12980	11515	46077
16 (PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	8360	8427	10350	9126	36263	9189	9409	11414	9889	39901
	8358	8420	10344	9123	36246		9402	11406	9887	39884

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.

TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1071	10053	9702	11146	39972	9938	10906	10748	12112	43704	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
1239	1641	1425	1610	5915	1360	1725	1576	1833	6494	DURABLE GOODS.....	2
1024	1328	1293	1894	5539	1128	1440	1414	1971	5953	SEMI-DURABLE GOODS.....	3
2069	3250	3260	3620	13219	3315	3408	3431	3865	14019	NON-DURABLE GOODS.....	4
2719	3834	3724	4022	15299	4135	4333	4327	4443	17238	SERVICES(1).....	5
CURRENT TRANSFERS											
TO GOVERNMENT											
1214	1167	1223	1300	4904	1441	1415	1452	1614	5922	INCOME TAXES.....	6
51	49	51	55	206	57	55	61	57	230	SUCCESSION DUTIES AND ESTATE TAXES.....	7
460	499	507	433	1899	486	542	553	511	2092	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL	8
143	109	90	105	447	173	133	140	167	613	INSURANCE AND GOVERNMENT PENSION FUNDS.....	9
										OTHER.....	9
66	68	71	72	277	87	89	93	97	366	TO CORPORATIONS(2).....	10
28	51	32	27	138	28	28	27	28	111	TO NON-RESIDENTS.....	11
783	200	2214	-461	2736	439	356	2320	-476	2639	PERSONAL SAVING.....	12
1218	343	1249	73	2883	886	480	952	91	2409	PERSONAL SAVING EXCLUDING CHANGE IN FARM	13
-435	-143	965	-534	-147	-447	-124	1368	-567	230	INVENTORIES.....	14
										VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	14
11816	12196	13890	12677	50579	12649	13524	15394	14110	55677	PERSONAL INCOME.....	15
9946	10372	12019	10784	43123	10492	11379	13188	11761	46820	(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	16

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.

TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1969						1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	10874	11028	11649	13141	47492	11487	12459	12353	13741	50040
2 DURABLE GOODS.....	1527	1842	1643	1963	6975	1412	1808	1683	1895	6798
3 SEMI-DURABLE GOODS.....	1242	1545	1555	2084	6426	1311	1560	1573	2201	6645
4 NON-DURABLE GOODS.....	3529	3680	3675	4189	15073	3814	3954	3948	4489	16205
5 SERVICES(1).....	4576	4761	4776	4905	19018	4950	5137	5149	5156	20392
CURRENT TRANSFERS										
TO GOVERNMENT										
6 INCOME TAXES.....	1642	1914	1884	2024	7464	2017	2272	2166	2319	8774
7 SUCCESSION DUTIES AND ESTATE TAXES.....	60	59	62	60	241	60	64	74	61	259
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	571	630	622	527	2350	587	657	643	559	2446
9 OTHER.....	237	182	186	247	852	333	242	236	257	1068
10 TO CORPORATIONS(2).....	125	130	134	137	526	158	158	162	165	643
11 TO NON-RESIDENTS.....	42	40	40	41	163	41	43	42	42	168
12 PERSONAL SAVING.....	585	286	2375	-521	2725	917	505	2057	-344	3135
13 PERSONAL SAVING EXCLUDING CHANGE IN FARM INVENTORIES.....	1046	219	1152	5	2422	1365	376	1221	105	3067
14 VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	-461	67	1223	-526	303	-448	129	836	-449	68
15 PERSONAL INCOME.....	14136	15069	16952	15656	61813	15600	16400	17733	16800	66533
16 (PERSONAL DISPOSABLE INCOME){(15-6-7-8-9)}.....	11626	12284	14198	12798	50906	12603	13165	14614	13604	53986

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.

TABLE 5. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
MILLIONS OF DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
12064	13465	13365	15069	53963	13434	0	0	0	13434	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
1511	2061	1899	2307	7778	1804	0	0	0	1804	DURABLE GOODS.....	2
1350	1710	1740	2422	7222	1515	0	0	0	1515	SEMI-DURABLE GOODS.....	3
4005	4295	4287	4782	17369	4420	0	0	0	4420	NON-DURABLE GOODS.....	4
5198	5399	5439	5558	21594	5695	0	0	0	5695	SERVICES(1).....	5
CURRENT TRANSFERS											
TO GOVERNMENT											
2324	2489	2570	2714	10097	2576	0	0	0	2576	INCOME TAXES.....	6
70	70	63	72	275	67	0	0	0	67	SUCCESSION DUTIES AND ESTATE TAXES.....	7
640	730	654	537	2561	704	0	0	0	704	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL	8
346	254	245	268	1113	341	0	0	0	341	INSURANCE AND GOVERNMENT PENSION FUNDS.....	9
										OTHER.....	9
151	155	162	168	636	171	0	0	0	171	TO CORPORATIONS(2).....	10
42	44	46	46	178	46	0	0	0	46	TO NON-RESIDENTS.....	11
1103	889	2803	-171	4624	1569	0	0	0	1569	PERSONAL SAVING.....	12
1602	764	1569	452	4387	2042	0	0	0	2042	PERSONAL SAVING EXCLUDING CHANGE IN FARM	13
-499	125	1234	-623	237	-473	0	0	0	-473	INVENTORIES.....	14
										VALUE OF PHYSICAL CHANGE IN FARM INVENTORIES.....	14
16740	18096	19908	18703	73447	18908	0	0	0	18908	PERSONAL INCOME.....	15
13360	14553	16376	15112	59401	15220	0	0	0	15220	(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	16

(1) INCLUDES NET EXPENDITURE ABROAD.

(2) THIS ITEM IS THE TRANSFER PORTION OF INTEREST ON THE CONSUMER DEBT.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
0	0	0	0	0	215	254	215	231	915	DIRECT TAXES - PERSONS.....	1
0	0	0	0	0	189	228	188	201	806	FEDERAL.....	2
0	0	0	0	0	25	24	25	28	102	PROVINCIAL.....	3
0	0	0	0	0	1	2	2	2	7	LOCAL.....	4
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	5
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	6
0	0	0	0	0	173	238	303	279	993	DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	7
0	0	0	0	0	148	203	258	238	847	FEDERAL(1).....	8
0	0	0	0	0	155	157	168	215	695	(FEDERAL TAX COLLECTIONS)(1).....	9
0	0	0	0	0	25	35	45	41	146	PROVINCIAL(2).....	10
0	0	0	0	0	25	35	45	41	146	(PROVINCIAL TAX COLLECTIONS).....	11
12	14	11	10	47	12	14	10	18	54	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3)	12
476	484	491	504	1955	491	515	538	585	2129	INDIRECT TAXES.....	13
259	277	258	274	1048	244	261	279	331	1115	FEDERAL.....	14
102	116	122	116	462	125	128	133	129	515	PROVINCIAL.....	15
104	111	111	114	445	122	126	126	125	499	LOCAL.....	16
14	13	12	14	57	20	16	12	14	62	OTHER CURRENT TRANSFERS FROM PERSONS.....	17
2	1	2	2	7	1	2	2	2	7	FEDERAL.....	18
14	11	9	10	46	19	13	9	10	51	PROVINCIAL.....	19
1	1	1	2	4	0	1	1	2	4	LOCAL.....	20
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	21
0	0	0	0	0	45	78	65	92	280	INVESTMENT INCOME.....	22
0	0	0	0	0	16	40	32	45	133	FEDERAL.....	23
0	0	0	0	0	16	23	18	32	89	PROVINCIAL.....	24
0	0	0	0	0	13	15	15	15	58	LOCAL.....	25
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	26
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	27
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	28
0	0	0	0	0	101	100	112	120	433	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	29
0	0	0	0	0	58	56	68	68	250	PROVINCES - FROM CANADA.....	30
0	0	0	0	0	2	3	3	3	11	- FROM LOCAL GOVERNMENTS.....	31
0	0	0	0	0	0	0	0	1	1	LOCAL GOVERNMENTS - FROM CANADA.....	32
0	0	0	0	0	41	41	41	48	171	- FROM PROVINCES.....	33
0	0	0	0	0	0	0	0	0	0	HOSPITALS - FROM PROVINCES.....	34
0	0	0	0	0	0	0	0	0	0	- FROM LOCAL GOVERNMENTS.....	35
504	511	514	528	2059	1057	1215	1255	1339	4866	TOTAL REVENUE.....	36
273	272	271	286	1102	610	748	769	835	2962	FEDERAL.....	37
124	127	131	126	508	270	282	301	311	1164	PROVINCIAL.....	38
109	112	112	116	449	177	185	185	193	740	LOCAL.....	39
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	40
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	41
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	42

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER OF 1968 THE AMOUNTS ARE AS FOLLOWS:

1966				1967				1968				1969			
I	II	III	IV YEAR	I	II	III	IV YEAR	I	II	III	IV YEAR	I	II	III	IV YEAR
19	57	56	132	64	27	10	8	109	-5	9	-52	-35	-83	-16	-34

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.
(3) WITHHOLDING TAXES.

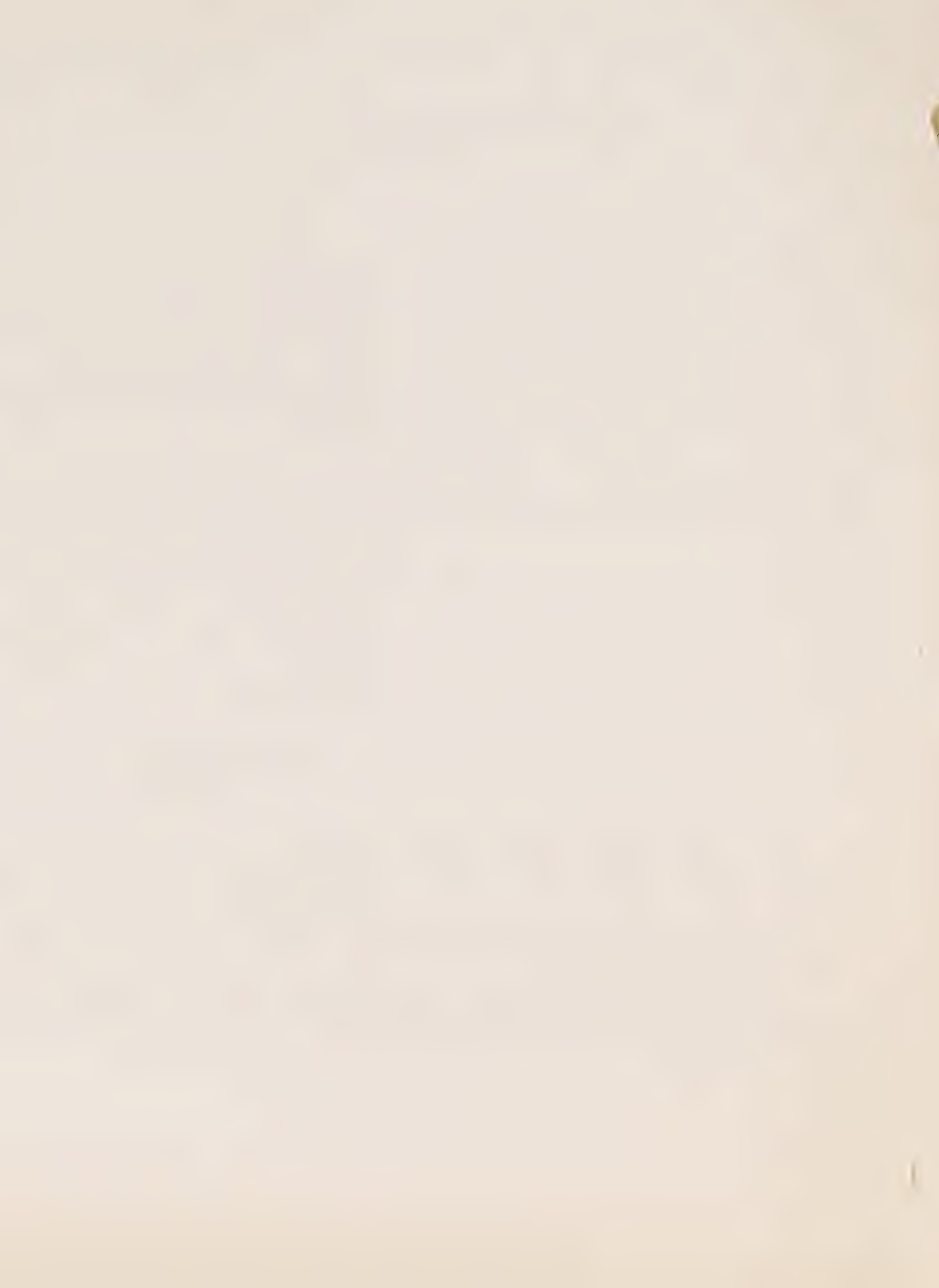


TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
405	407	438	472	1722	514	439	468	507	1928	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	42
171	178	197	211	757	266	200	219	238	923	FEDERAL.....	43
0	0	0	0	0	136	108	112	137	493	{DEFENCE}.....	44
100	83	102	102	387	104	85	102	100	391	PROVINCIAL.....	45
134	146	139	159	578	144	154	147	169	614	LOCAL.....	46
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	47
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	48
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	49
254	221	222	241	942	299	248	237	239	1023	TRANSFER PAYMENTS TO PERSONS.....	50
159	141	132	151	583	182	157	137	139	615	FEDERAL.....	51
44	75	84	83	336	112	85	94	93	384	PROVINCIAL.....	52
0	5	6	7	23	5	6	6	7	24	LOCAL.....	53
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	54
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	55
17	26	16	18	77	16	18	16	14	64	SUBSIDIES.....	56
15	25	15	18	73	14	17	15	14	60	FEDERAL.....	57
2	1	1	0	4	2	1	1	0	4	PROVINCIAL.....	58
0	0	0	0	0	2	3	2	3	10	CAPITAL ASSISTANCE.....	59
0	0	0	0	0	0	1	0	0	1	FEDERAL.....	60
0	0	0	0	0	2	2	2	3	9	PROVINCIAL.....	61
2	6	2	5	15	3	5	2	4	14	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	62
0	0	0	0	0	97	183	107	157	544	INTEREST ON THE PUBLIC DEBT.....	63
0	0	0	0	0	77	143	89	118	427	FEDERAL (1).....	64
0	0	0	0	0	13	27	9	26	75	PROVINCIAL.....	65
0	0	0	0	0	7	13	9	13	42	LOCAL.....	66
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	67
0	0	0	0	0	101	100	112	120	433	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	68
0	0	0	0	0	58	56	68	68	250	CANADA - TO PROVINCES.....	69
0	0	0	0	0	0	0	0	1	1	- TO LOCAL GOVERNMENTS.....	70
0	0	0	0	0	41	41	41	48	171	PROVINCES - TO LOCAL GOVERNMENTS.....	71
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	72
0	0	0	0	0	2	3	3	3	11	LOCAL GOVERNMENTS - TO PROVINCES.....	73
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	74
647	660	678	736	2756	1022	996	944	1044	4016	TOTAL CURRENT EXPENDITURE.....	75
347	350	346	385	1428	600	579	530	582	2291	FEDERAL.....	76
194	159	187	185	727	274	241	249	270	1034	PROVINCIAL.....	77
139	151	145	166	601	158	176	165	192	691	LOCAL.....	78
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	79
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	80
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	81
177	-149	-164	-204	-697	25	219	311	295	850	SAVING (TOTAL REVENUE LESS TOTAL	82
-74	-78	-75	-99	-326	10	169	239	253	671	CURRENT EXPENDITURE).....	83
-72	-72	-56	-57	-219	-4	41	52	41	130	FEDERAL.....	84
-61	-59	-33	-50	-152	19	9	20	1	49	PROVINCIAL.....	85
0	0	0	0	0	0	0	0	0	0	LOCAL.....	86
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	87
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	88
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	89

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

0	0	0	0	0	48	49	51	53	201	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
0	0	0	0	0	14	14	15	15	58	FEDERAL.....	90
0	0	0	0	0	15	15	16	16	62	PROVINCIAL.....	91
0	0	0	0	0	19	20	20	22	81	LOCAL.....	92
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	93
0	0	0	0	0	76	118	170	133	497	DEDUCT: GROSS CAPITAL FORMATION.....	94
0	0	0	0	0	1	24	36	18	79	FEDERAL.....	95
0	0	0	0	0	38	42	65	51	196	PROVINCIAL.....	96
0	0	0	0	0	37	52	69	64	222	LOCAL.....	97
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	98
-176	-149	-164	-208	-697	-3	150	192	215	554	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
-74	-78	-75	-99	-326	23	159	218	250	650	FEDERAL.....	100
-72	-32	-56	-59	-219	-27	14	3	6	-4	PROVINCIAL.....	101
-30	-39	-33	-50	-152	1	-23	-29	-41	-92	LOCAL.....	102
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	103
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	104
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	105

(1) FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.

(2) SEE LINE 7, TABLE 8.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 DIRECT TAXES - PERSONS.....	264	368	310	337	1279	370	431	378	409	1588
2 FEDERAL.....	236	337	282	303	1158	338	400	347	376	1461
3 PROVINCIAL.....	28	31	28	34	121	32	31	31	33	127
4 LOCAL.....	0	0	0	0	0	0	0	0	0	0
5 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
6 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
7 DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	359	402	351	319	1431	300	383	376	344	1403
8 FEDERAL(1).....	311	349	305	277	1242	249	363	356	326	1294
9 (FEDERAL TAX COLLECTIONS)(1).....	261	253	282	283	1079	320	316	301	311	1248
10 PROVINCIAL(2).....	48	53	46	42	189	51	20	20	18	109
11 (PROVINCIAL TAX COLLECTIONS).....	48	53	46	42	189	51	20	20	18	109
12 DIRECT TAXES-NON-RESIDENTS-FEDERAL(3)	20	11	13	12	56	12	11	12	13	55
13 INDIRECT TAXES.....	632	675	680	690	2677	689	697	745	770	2901
14 FEDERAL.....	345	381	380	388	1494	368	376	413	437	1594
15 PROVINCIAL.....	138	142	147	148	575	149	145	157	156	607
16 LOCAL.....	149	152	153	154	608	172	176	175	177	700
17 OTHER CURRENT TRANSFERS FROM PERSONS.....	25	18	15	19	77	28	20	15	19	82
18 FEDERAL.....	2	1	2	1	6	2	1	2	2	7
19 PROVINCIAL.....	22	14	10	14	60	24	16	9	12	61
20 LOCAL.....	1	3	3	4	11	2	3	4	5	14
21 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
22 INVESTMENT INCOME.....	38	72	61	114	285	54	89	93	132	368
23 FEDERAL.....	14	36	27	66	143	23	47	58	77	205
24 PROVINCIAL.....	19	28	28	42	117	25	35	30	50	140
25 LOCAL.....	5	8	6	6	25	6	7	5	5	23
26 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
27 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
28 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
29 CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT.....	117	111	115	126	469	128	98	153	217	594
30 PROVINCES - FROM CANADA.....	67	62	64	64	257	73	40	91	161	368
31 - FROM LOCAL GOVERNMENTS.....	3	3	3	4	13	3	2	4	4	13
32 LOCAL GOVERNMENTS - FROM CANADA.....	0	0	0	2	2	0	1	1	1	3
33 - FROM PROVINCES.....	47	46	48	56	197	52	55	57	51	211
34 HOSPITALS - FROM PROVINCES.....	0	0	0	0	0	0	0	0	0	0
35 - FROM LOCAL GOVERNMENTS.....	0	0	0	0	0	0	0	0	0	0
36 TOTAL REVENUE.....	1455	1657	1545	1617	6274	1588	1729	1772	1904	6993
37 FEDERAL.....	928	1115	1009	1047	4099	999	1198	1188	1231	4616
38 PROVINCIAL.....	325	333	326	348	1332	357	289	342	434	1422
39 LOCAL.....	202	209	210	222	843	232	242	242	239	955
40 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
41 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
42 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER
1968 THE AMOUNTS ARE AS FOLLOWS:

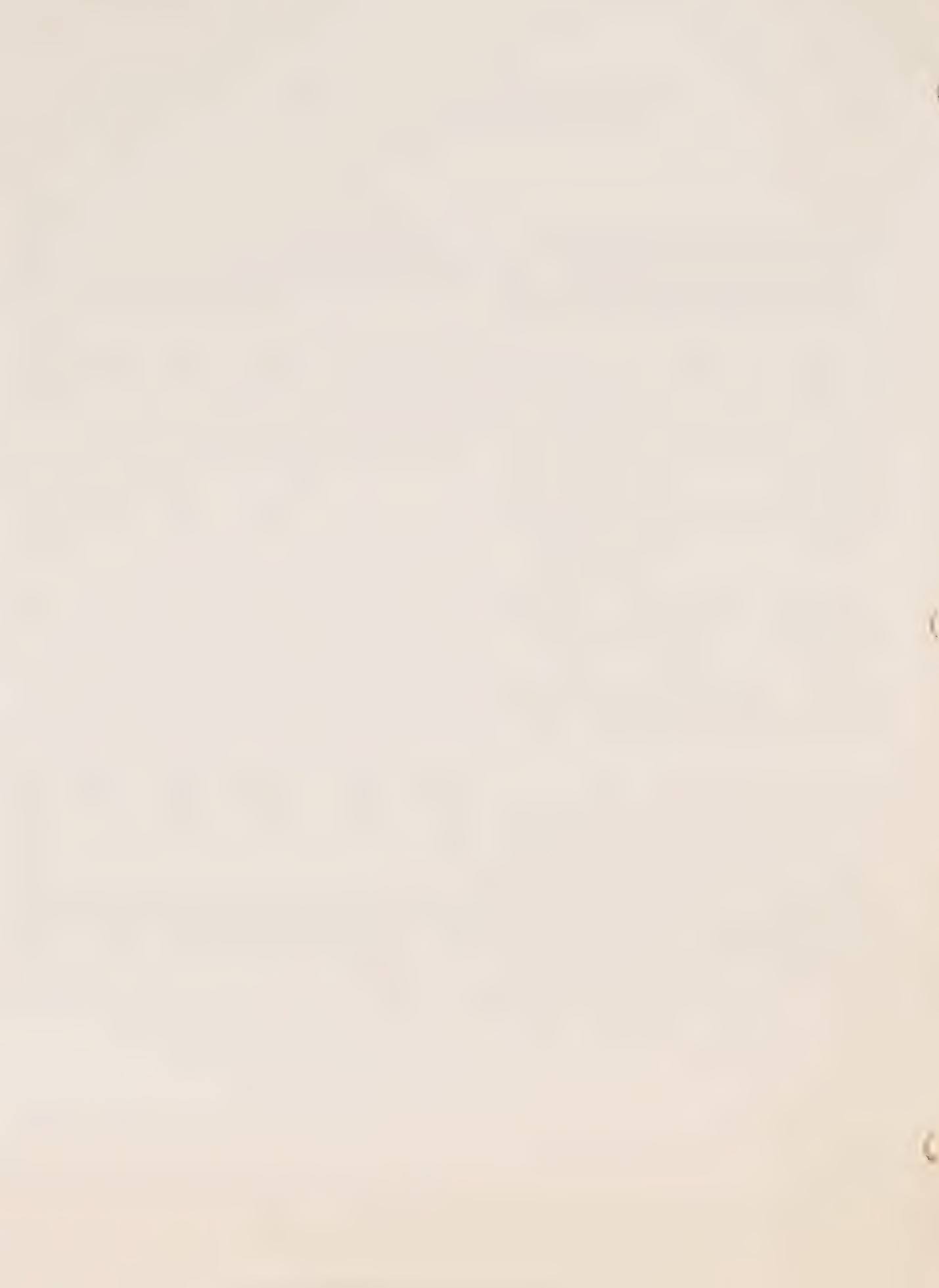
1966				1967				1968				1969			
I	II	III	IV YEAR	I	II	III	IV YEAR	I	II	III	IV YEAR	I	II	III	IV YEAR
19	57	56	132	64	27	10	8 109	-5	9	-52	-35 -83	-16	-34	-23	-36 -109

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.
(3) WITHHOLDING TAXES.



MILLIONS OF DOLLARS

	I	II	III	IV	YEAR	I	II	III	IV	YEAR
42 CURRENT EXPENDITURE ON GOODS AND SERVICES.....	640	624	777	761	2811	943	920	886	777	3120
43 FEDERAL.....	356	342	487	449	1634	642	504	547	422	2315
44 (PROVINCE).....	220	243	365	329	1157	511	382	469	498	1801
45 PROVINCIAL.....	127	105	121	117	470	127	115	133	127	542
46 LOCAL.....	166	177	169	195	707	174	201	200	228	803
47 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
48 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
49 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
50 TRANSFER PAYMENTS TO PERSONS.....	291	242	243	248	1024	370	319	327	321	1345
51 FEDERAL.....	166	141	134	139	580	260	240	235	240	959
52 PROVINCIAL.....	120	93	102	101	416	103	70	84	77	334
53 LOCAL.....	5	8	7	8	28	7	9	8	19	34
54 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
55 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
56 SUBSIDIES.....	14	81	17	17	129	16	26	32	28	131
57 FEDERAL.....	12	80	16	16	124	14	25	30	27	99
58 PROVINCIAL.....	2	1	1	1	5	2	1	2	1	6
59 CAPITAL ASSISTANCE.....	5	0	1	7	13	5	1	3	5	14
60 FEDERAL.....	0	0	0	0	0	0	1	0	1	2
61 PROVINCIAL.....	5	0	1	7	13	5	0	3	4	12
62 CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	4	8	3	6	21	14	3	3	8	28
63 INTEREST ON THE PUBLIC DEBT.....	114	168	144	183	609	206	157	132	156	651
64 FEDERAL (1).....	92	126	126	142	486	183	111	109	112	515
65 PROVINCIAL.....	14	28	9	27	78	14	29	12	28	83
66 LOCAL.....	8	14	9	14	45	9	17	11	16	53
67 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
68 CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	117	111	115	126	462	128	98	153	217	596
69 CANADA - TO PROVINCES.....	67	62	64	64	257	73	40	91	161	365
70 - TO LOCAL GOVERNMENTS.....	0	0	0	2	0	0	1	1	1	3
71 PROVINCES - TO LOCAL GOVERNMENTS.....	47	46	48	56	197	52	55	57	51	215
72 - TO HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
73 LOCAL GOVERNMENTS - TO PROVINCES.....	3	3	3	4	13	3	2	4	4	13
74 - TO HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
75 TOTAL CURRENT EXPENDITURE.....	1194	1234	1300	1348	5076	1682	1424	1530	1718	6354
76 FEDERAL.....	697	759	870	818	3104	1186	925	1016	1172	4299
77 PROVINCIAL.....	315	273	282	309	1179	303	270	291	288	1152
78 LOCAL.....	182	202	188	221	793	193	229	223	258	903
79 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
80 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
81 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
82 SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	261	423	245	269	1198	-94	305	242	156	639
83 FEDERAL.....	231	356	179	229	995	-187	273	172	59	217
84 PROVINCIAL.....	10	60	44	39	153	54	19	51	146	273
85 LOCAL.....	20	7	22	1	50	34	13	19	-15	52
86 HOSPITAL.....	0	0	0	0	0	0	0	0	0	0
87 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
88 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0



SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

89	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	59	61	63	65	248	64	66	67	78	269
90	FEDERAL.....	16	16	17	17	66	17	18	18	18	71
91	PROVINCIAL.....	19	20	20	21	80	20	20	20	21	81
92	LOCAL.....	24	25	26	27	102	27	28	29	29	113
93	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
94	DEDUCT: GROSS CAPITAL FORMATION.....	102	141	201	176	620	154	198	272	222	847
95	FEDERAL.....	4	22	34	30	90	36	49	57	51	193
96	PROVINCIAL.....	47	47	72	63	229	51	59	102	78	290
97	LOCAL.....	51	72	95	83	301	67	90	113	94	364
98	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
99	EQUALS: SURPLUS(+) OR DEFICIT(-).....	218	343	107	158	826	-184	173	37	56	57
100	FEDERAL.....	243	350	162	216	971	-206	242	133	26	195
101	PROVINCIAL.....	-18	33	-8	-3	4	23	-20	-31	24	61
102	LOCAL.....	-7	-40	-47	-55	-149	-1	-49	-65	-24	-199
103	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
104	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
105	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.
(2) SEE LINE 7, TABLE B.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
419	497	410	422	1748	409	477	434	456	1776	DIRECT TAXES - PERSONS.....	1
287	463	375	388	1613	379	437	395	411	1622	FEDERAL.....	2
32	34	35	34	135	30	40	39	45	154	PROVINCIAL.....	3
0	0	0	0	0	0	0	0	0	0	LOCAL.....	4
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	5
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	6
294	359	323	268	1244	243	296	298	278	1115	DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	7
276	337	303	252	1168	229	279	281	262	1051	FEDERAL(1).....	8
268	306	311	308	1293	323	259	268	262	1112	(FEDERAL TAX COLLECTIONS)(1).....	9
18	22	20	16	76	14	17	17	16	64	PROVINCIAL(2).....	10
18	22	20	16	76	14	17	17	16	64	(PROVINCIAL TAX COLLECTIONS).....	11
17	11	14	12	54	17	14	12	15	58	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	12
778	791	790	788	3107	764	793	782	792	3131	INDIRECT TAXES.....	13
394	442	432	429	1697	390	419	396	407	1612	FEDERAL.....	14
160	158	168	166	652	170	166	180	174	690	PROVINCIAL.....	15
184	191	190	193	758	204	208	206	211	829	LOCAL.....	16
29	21	15	19	84	27	19	11	16	73	OTHER CURRENT TRANSFERS FROM PERSONS.....	17
1	0	0	1	2	0	0	0	1	1	FEDERAL.....	18
25	17	10	12	64	23	15	7	11	56	PROVINCIAL.....	19
3	4	5	6	18	4	4	4	4	16	LOCAL.....	20
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	21
59	99	85	135	378	70	85	80	138	373	INVESTMENT INCOME.....	22
26	58	42	74	200	29	42	38	78	187	FEDERAL.....	23
28	35	37	54	154	35	37	38	55	165	PROVINCIAL.....	24
5	6	6	7	24	6	6	4	5	21	LOCAL.....	25
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	26
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	27
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	28
169	170	162	168	669	175	172	185	172	704	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	29
103	105	104	97	409	113	106	106	103	428	PROVINCES - FROM CANADA.....	30
4	5	3	3	15	4	4	3	4	15	- FROM LOCAL GOVERNMENTS.....	31
0	1	0	2	3	1	0	1	0	2	LOCAL GOVERNMENTS - FROM CANADA.....	32
62	59	55	66	242	57	62	75	65	259	- FROM PROVINCES.....	33
0	0	0	0	0	0	0	0	0	0	HOSPITALS - FROM PROVINCES.....	34
0	0	0	0	0	0	0	0	0	0	- FROM LOCAL GOVERNMENTS.....	35
1725	1948	1799	1812	7284	1705	1856	1802	1867	7230	TOTAL REVENUE.....	36
1101	1311	1166	1156	4734	1044	1191	1122	1174	4531	FEDERAL.....	37
270	376	377	382	1505	389	385	390	408	1572	PROVINCIAL.....	38
254	261	256	274	1045	272	280	290	285	1127	LOCAL.....	39
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	40
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	41
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	42

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER OF 1968 THE AMOUNTS ARE AS FOLLOWS:

1966					1967					1968					1969				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
19	57	56	132		64	27	10	8	109	-5	9	-52	-35	-83	-16	-34	-23	-36	-109

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.

(3) WITHHOLDING TAXES.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1051	848	945	973	3824	1018	862	939	1006	3825	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	42
734	624	598	606	2452	658	501	559	598	2316	FEDERAL.....	43
590	401	452	464	1907	528	360	399	440	1727	(DEFENCE).....	44
130	198	132	128	498	141	113	135	130	519	PROVINCIAL.....	45
125	214	215	244	864	219	248	245	278	990	LOCAL.....	46
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	47
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	48
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	49
417	344	343	349	1449	467	389	380	390	1626	TRANSFER PAYMENTS TO PERSONS.....	50
286	257	242	258	1043	323	295	268	279	1165	FEDERAL.....	51
119	77	92	80	368	134	83	101	99	417	PROVINCIAL.....	52
0	10	9	11	38	10	11	11	12	44	LOCAL.....	53
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	54
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	55
24	32	26	29	113	19	22	23	25	89	SUBSIDIES.....	56
23	30	25	28	106	17	21	22	24	84	FEDERAL.....	57
5	2	1	1	7	2	1	1	1	5	PROVINCIAL.....	58
6	0	0	8	14	4	0	5	4	13	CAPITAL ASSISTANCE.....	59
1	0	0	0	1	0	0	0	1	1	FEDERAL.....	60
5	0	0	8	13	4	0	5	3	12	PROVINCIAL.....	61
13	13	6	5	37	7	5	5	6	23	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	62
143	164	145	168	620	154	174	153	169	650	INTEREST ON THE PUBLIC DEBT.....	63
118	116	116	121	471	124	120	120	118	482	FEDERAL (1).....	64
15	29	16	28	88	18	30	18	28	94	PROVINCIAL.....	65
10	19	13	19	61	12	24	15	23	74	LOCAL.....	66
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	67
166	170	162	168	669	175	172	185	172	704	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	68
103	105	104	97	409	113	106	106	103	428	CANADA - TO PROVINCES.....	69
0	1	0	2	3	1	0	1	0	2	- TO LOCAL GOVERNMENTS.....	70
67	59	55	66	242	57	62	75	65	259	PROVINCES - TO LOCAL GOVERNMENTS.....	71
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	72
4	5	3	3	15	4	4	3	4	15	LOCAL GOVERNMENTS - TO PROVINCES.....	73
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	74
1827	1571	1677	1705	6726	1844	1624	1690	1772	6930	TOTAL CURRENT EXPENDITURE.....	75
1277	1046	1091	1117	4532	1243	1048	1081	1129	4501	FEDERAL.....	76
234	275	296	311	1216	356	289	335	326	1306	PROVINCIAL.....	77
211	250	240	277	978	245	287	274	317	1123	LOCAL.....	78
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	79
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	80
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	81
77	277	172	107	558	-139	232	112	95	300	SAVING (TOTAL REVENUE LESS TOTAL	82
-177	265	15	37	202	-199	143	41	45	30	CURRENT EXPENDITURE).....	83
36	101	81	71	289	33	96	55	82	266	FEDERAL.....	84
43	11	16	-3	67	27	-7	16	-32	4	PROVINCIAL.....	85
0	0	0	0	0	0	0	0	0	0	LOCAL.....	86
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	87
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	88
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	89

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

69	70	70	71	280	72	73	73	75	293	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
18	19	19	19	75	19	19	19	20	77	FEDERAL.....	90
21	21	20	21	83	21	22	22	23	88	PROVINCIAL.....	91
30	30	31	31	122	32	32	32	32	128	LOCAL.....	92
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	93
143	167	256	189	755	131	196	300	238	865	DEDUCT: GROSS CAPITAL FORMATION.....	94
27	23	58	18	126	3	35	70	45	153	FEDERAL.....	95
48	55	86	76	265	57	60	99	85	301	PROVINCIAL.....	96
68	89	112	95	364	71	101	131	108	411	LOCAL.....	97
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	98
-172	280	-14	-11	83	-198	109	-115	-68	-272	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
-186	261	36	40	151	-183	127	-10	20	-46	FEDERAL.....	100
7	67	15	16	107	-3	58	-22	20	53	PROVINCIAL.....	101
5	-48	-65	-67	-175	-12	-76	-83	-108	-279	LOCAL.....	102
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	103
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	104
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	105

(1) FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.
(2) SEE LINE 7, TABLE 8.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 DIRECT TAXES - PERSONS.....	441	465	470	477	1855	481	560	539	547	2127
2 FEDERAL.....	397	420	411	419	1647	432	506	482	490	1910
3 PROVINCIAL.....	44	45	59	60	208	49	54	57	57	217
4 LOCAL.....	0	0	0	0	0	0	0	0	0	0
5 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
6 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
7 DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	244	349	374	343	1310	298	398	393	354	1443
8 FEDERAL(1).....	233	332	356	327	1248	282	376	371	335	1364
9 (FEDERAL TAX COLLECTIONS)(1).....	279	249	262	257	1047	314	329	340	311	1294
10 PROVINCIAL(2).....	11	17	18	16	62	16	22	22	19	79
11 (PROVINCIAL TAX COLLECTIONS).....	11	17	18	16	62	16	22	22	19	79
12 DIRECT TAXES-NON-RESIDENTS-FEDERAL(3)	20	15	15	17	67	19	19	15	16	69
13 INDIRECT TAXES.....	800	847	878	882	3407	926	978	972	982	3858
14 FEDERAL.....	396	434	450	463	1743	457	510	494	509	1970
15 PROVINCIAL.....	185	186	200	191	762	217	212	222	213	864
16 LOCAL.....	219	227	228	228	902	252	256	256	260	1024
17 OTHER CURRENT TRANSFERS FROM PERSONS.....	27	20	14	18	79	37	23	19	18	97
18 FEDERAL.....	0	0	0	1	1	0	0	0	1	1
19 PROVINCIAL.....	24	16	8	11	59	32	18	12	10	72
20 LOCAL.....	3	4	6	6	19	5	5	7	7	24
21 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
22 INVESTMENT INCOME.....	75	108	92	145	420	97	124	117	199	537
23 FEDERAL.....	32	62	48	78	220	43	70	64	119	296
24 PROVINCIAL.....	40	42	40	64	186	51	49	47	74	221
25 LOCAL.....	3	4	4	3	14	3	5	6	6	20
26 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
27 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
28 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
29 CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	213	193	198	195	799	207	231	216	211	867
30 PROVINCES - FROM CANADA.....	126	106	108	103	443	113	130	119	114	476
31 - FROM LOCAL GOVERNMENTS.....	6	5	5	6	22	4	6	5	3	18
32 LOCAL GOVERNMENTS - FROM CANADA.....	1	1	1	4	7	1	1	2	5	9
33 - FROM PROVINCES.....	80	81	84	82	327	89	94	90	89	362
34 HOSPITALS - FROM PROVINCES.....	0	0	0	0	0	0	0	0	0	0
35 - FROM LOCAL GOVERNMENTS.....	0	0	0	0	0	0	0	0	0	0
36 TOTAL REVENUE.....	1820	1997	2041	2079	7937	2065	2333	2271	2327	8996
37 FEDERAL.....	1078	1263	1280	1305	4926	1233	1481	1426	1470	5610
38 PROVINCIAL.....	436	417	438	451	1742	482	491	484	490	1947
39 LOCAL.....	306	317	323	323	1269	350	361	361	367	1439
40 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
41 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
42 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER OF 1968 THE AMOUNTS ARE AS FOLLOWS:

1966					1967					1968					1969				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
19	57	56	132		64	27	10	8	109	-5	9	-52	-35	-83	-16	-34	-23	-36	-109

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.
(3) WITHHOLDING TAXES.

1956

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

AID: CAPITAL CONSUMPTION ALLOWANCES.....	76	79	81	84	327	84	111	111	111	111
FEDERAL.....	20	20	21	21	82	21	22	20	21	21
PROVINCIAL.....	23	25	25	27	100	31	31	31	31	31
LOCAL.....	33	34	35	36	138	37	37	39	39	39
TOTAL.....	0	0	0	0	0	0	0	0	0	0
- DEDUCT: GROSS CAPITAL FORMATION.....	156	214	324	255	949	173	251	391	317	1130
FEDERAL.....	18	35	69	40	162	15	38	79	51	385
PROVINCIAL.....	62	71	116	102	351	74	92	161	133	400
LOCAL.....	76	108	139	113	436	84	121	156	147	495
TOTALS.....	0	0	0	0	0	0	0	0	0	0
- EQUALS: SURPLUS(+) OR DEFICIT(-).....	-267	131	33	63	-40	-90	281	13	68	271
FEDERAL.....	-229	164	121	146	202	-61	303	166	191	530
PROVINCIAL.....	-34	41	-2	23	28	-36	54	-56	-4	-40
LOCAL.....	-4	-74	-86	-106	-270	7	-76	-95	-110	-290
HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

11. FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.
12. SEE LINE 7, TABLE 8.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS DE DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
556	608	591	595	2350	548	537	555	574	2214	DIRECT TAXES - PERSONS.....	1
494	549	530	532	2105	489	476	492	508	1965	FEDERAL.....	2
62	59	61	63	245	59	61	63	66	249	PROVINCIAL.....	3
0	0	0	0	0	0	0	0	0	0	LOCAL.....	4
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	5
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	6
										DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	7
327	394	359	298	1378	282	347	375	346	1350	FEDERAL(1).....	8
305	324	296	245	1170	231	284	306	284	1105	(FEDERAL TAX COLLECTIONS)(1).....	9
355	342	353	295	1345	305	266	266	263	1100	PROVINCIAL(2).....	10
22	70	63	53	208	51	63	69	62	245	(PROVINCIAL TAX COLLECTIONS).....	11
33	61	57	54	205	65	63	55	56	239		
27	19	20	17	83	8	6	18	16	48	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	12
1010	1033	1038	1014	4095	1010	1045	1059	1072	4186	INDIRECT TAXES.....	13
495	507	503	484	1989	443	480	485	498	1906	FEDERAL.....	14
233	239	247	239	958	256	248	257	255	1016	PROVINCIAL.....	15
282	287	288	291	1148	311	317	317	319	1264	LOCAL.....	16
42	27	20	17	106	46	25	24	29	124	OTHER CURRENT TRANSFERS FROM PERSONS.....	17
1	0	0	1	2	1	0	1	0	2	FEDERAL.....	18
35	20	13	10	78	39	19	15	21	94	PROVINCIAL.....	19
6	7	7	6	26	6	6	8	8	28	LOCAL.....	20
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	21
120	127	101	142	490	98	123	135	186	542	INVESTMENT INCOME.....	22
60	65	46	59	230	41	64	79	101	285	FEDERAL.....	23
56	56	50	78	240	54	52	50	78	234	PROVINCIAL.....	24
4	6	5	5	20	3	7	6	7	23	LOCAL.....	25
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	26
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	27
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	28
20	289	253	239	1001	252	328	349	296	1225	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	29
139	122	122	122	505	157	150	158	175	640	PROVINCES - FROM CANADA.....	30
7	6	10	5	28	2	7	4	4	17	- FROM LOCAL GOVERNMENTS.....	31
1	1	4	10	16	2	6	3	12	23	LOCAL GOVERNMENTS - FROM CANADA.....	32
73	160	117	102	452	91	165	184	105	545	- FROM PROVINCES.....	33
0	0	0	0	0	0	0	0	0	0	HOSPITALS - FROM PROVINCES.....	34
0	0	0	0	0	0	0	0	0	0	- FROM LOCAL GOVERNMENTS.....	35
2302	2497	2382	2322	9503	2244	2411	2515	2519	9689	TOTAL REVENUE.....	36
1382	1464	1395	1338	5579	1213	1310	1381	1407	5311	FEDERAL.....	37
554	572	566	570	2262	618	600	616	661	2495	PROVINCIAL.....	38
366	461	421	414	1662	413	501	518	451	1883	LOCAL.....	39
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	40
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	41
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	42

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER OF 1968 THE AMOUNTS ARE AS FOLLOWS:

1966				1967				1968				1969			
I	II	III	IV YEAR	I	II	III	IV YEAR	I	II	III	IV YEAR	I	II	III	IV YEAR
19	57	56	132	64	27	10	8 109	-5	9	-52	-35 -83	-16	-34	-23	-36 -109

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.
(3) WITHHOLDING TAXES.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS DE DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1177	1064	1160	1178	4573	1194	1141	1217	1302	4854	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	42
626	567	636	614	2513	662	578	621	663	2524	FEDERAL.....	43
511	383	442	429	1765	472	377	404	408	1661	(DEFENCE).....	44
179	160	187	177	703	201	183	222	210	816	PROVINCIAL.....	45
254	337	337	387	1357	331	380	374	429	1514	LOCAL.....	46
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	47
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	48
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	49
568	457	496	530	2052	751	631	582	641	2605	TRANSFER PAYMENTS TO PERSONS.....	50
394	345	328	393	1460	540	486	394	473	1893	FEDERAL.....	51
165	101	157	124	547	198	131	174	155	658	PROVINCIAL.....	52
10	11	11	13	45	13	14	14	13	54	LOCAL.....	53
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	54
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	55
26	34	29	31	120	31	35	43	41	150	SUBSIDIES.....	56
26	31	27	27	108	29	32	35	35	131	FEDERAL.....	57
0	3	2	4	12	2	3	8	6	19	PROVINCIAL.....	58
0	4	8	9	29	5	4	3	6	18	CAPITAL ASSISTANCE.....	59
0	4	4	6	20	3	3	2	5	13	FEDERAL.....	60
0	0	4	3	9	2	1	1	1	5	PROVINCIAL.....	61
9	12	10	21	52	15	21	16	15	67	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	62
177	207	176	214	774	186	212	188	240	826	INTEREST ON THE PUBLIC DEBT.....	63
129	132	134	136	531	137	133	139	159	568	FEDERAL (1).....	64
27	34	16	39	116	25	33	20	37	115	PROVINCIAL.....	65
21	41	26	39	127	24	46	29	44	143	LOCAL.....	66
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	67
200	289	253	239	1001	252	328	349	296	1225	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	68
134	122	122	122	505	157	150	158	175	640	CANADA - TO PROVINCES.....	69
0	1	4	10	16	2	6	3	12	23	- TO LOCAL GOVERNMENTS.....	70
73	160	117	102	452	91	165	184	105	545	PROVINCES - TO LOCAL GOVERNMENTS.....	71
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	72
7	6	10	5	28	2	7	4	4	17	LOCAL GOVERNMENTS - TO PROVINCES.....	73
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	74
1197	2067	2132	2222	8601	2434	2372	2398	2541	9745	TOTAL CURRENT EXPENDITURE.....	75
1397	1214	1265	1329	5205	1545	1409	1368	1537	5859	FEDERAL.....	76
449	458	483	449	1839	519	516	609	514	2158	PROVINCIAL.....	77
334	395	384	444	1557	370	447	421	490	1728	LOCAL.....	78
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	79
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	80
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	81
122	430	250	100	902	-190	39	117	-22	-56	SAVING (TOTAL REVENUE LESS TOTAL	82
-15	150	130	9	374	-332	-99	13	-130	-548	CURRENT EXPENDITURE).....	83
105	114	83	121	423	99	84	7	147	337	FEDERAL.....	84
32	66	37	-30	105	43	54	97	-39	155	PROVINCIAL.....	85
0	0	0	0	0	0	0	0	0	0	LOCAL.....	86
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	87
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	88
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	89

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

94	96	96	99	385	99	100	102	103	404	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
23	23	23	24	93	24	24	25	25	98	FEDERAL.....	90
32	32	32	33	129	33	33	33	33	132	PROVINCIAL.....	91
39	41	41	42	163	42	43	44	45	174	LOCAL.....	92
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	93
204	314	434	354	1306	243	333	484	366	1426	DEDUCT: GROSS CAPITAL FORMATION.....	94
14	53	84	66	217	50	65	130	72	317	FEDERAL.....	95
94	119	179	144	536	94	118	167	140	519	PROVINCIAL.....	96
96	142	171	144	553	99	150	187	154	590	LOCAL.....	97
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	98
12	212	-88	-155	-19	-334	-194	-265	-285	-1078	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
-6	220	69	-33	250	-358	-140	-92	-177	-767	FEDERAL.....	100
43	27	-64	10	16	38	-1	-127	40	-50	PROVINCIAL.....	101
-25	-35	-93	-132	-285	-14	-53	-46	-148	-261	LOCAL.....	102
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	103
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	104
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	105

(1) FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.

(2) SEE LINE 7, TABLE 8.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 DIRECT TAXES - PERSONS.....	543	611	627	663	2444	641	748	701	704	2794
2 FEDERAL.....	481	549	559	594	2183	570	674	630	629	2503
3 PROVINCIAL.....	62	62	68	69	261	71	74	71	75	291
4 LOCAL.....	0	0	0	0	0	0	0	0	0	0
5 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
6 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
7 DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	331	446	422	416	1615	360	437	412	379	1588
8 FEDERAL(1).....	275	370	350	345	1340	296	360	340	312	1308
9 (FEDERAL TAX COLLECTIONS)(1).....	262	317	303	297	1179	307	407	364	305	1383
10 PROVINCIAL(2).....	56	76	72	71	275	64	77	72	67	280
11 (PROVINCIAL TAX COLLECTIONS).....	68	66	63	61	258	81	79	81	61	302
12 DIRECT TAXES-NON-RESIDENTS-FEDERAL(3)	19	16	18	21	74	19	19	17	24	79
13 INDIRECT TAXES.....	1084	1172	1193	1202	4651	1182	1242	1222	1255	4901
14 FEDERAL.....	456	545	553	566	2120	501	570	539	567	2177
15 PROVINCIAL.....	274	264	278	271	1087	287	273	286	285	1131
16 LOCAL.....	354	363	362	365	1444	394	399	397	403	1593
17 OTHER CURRENT TRANSFERS FROM PERSONS.....	75	59	43	47	224	84	55	47	48	234
18 FEDERAL.....	1	1	0	0	2	0	1	1	1	3
19 PROVINCIAL.....	67	50	35	39	191	77	46	37	37	197
20 LOCAL.....	7	8	8	8	31	7	8	9	10	34
21 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
22 INVESTMENT INCOME.....	122	144	141	197	604	140	152	147	210	649
23 FEDERAL.....	57	78	70	111	316	69	80	72	115	336
24 PROVINCIAL.....	59	59	66	80	264	67	65	68	87	287
25 LOCAL.....	6	7	5	6	24	4	7	7	8	26
26 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
27 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
28 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
29 CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	307	384	462	373	1526	368	459	497	401	1725
30 PROVINCES - FROM CANADA.....	198	206	228	224	856	246	240	234	242	962
31 - FROM LOCAL GOVERNMENTS.....	6	1	4	13	24	5	3	5	4	17
32 LOCAL GOVERNMENTS - FROM CANADA.....	3	4	5	12	24	5	7	8	12	32
33 - FROM PROVINCES.....	100	173	225	124	622	112	209	250	143	714
34 HOSPITALS - FROM PROVINCES.....	0	0	0	0	0	0	0	0	0	0
35 - FROM LOCAL GOVERNMENTS.....	0	0	0	0	0	0	0	0	0	0
36 TOTAL REVENUE.....	2481	2832	2906	2919	11138	2794	3112	3043	3171	12477
37 FEDERAL.....	1289	1559	1550	1637	6035	1455	1704	1599	1648	6406
38 PROVINCIAL.....	722	718	751	767	2958	817	778	773	797	3165
39 LOCAL.....	470	555	605	515	2145	522	630	671	576	2399
40 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
41 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
42 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER OF 1968 THE AMOUNTS ARE AS FOLLOWS:

1966					1967					1968					1969				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
19	57	56	132		64	27	10	8	109	-5	9	-52	-35	-83	-16	-34	-23	-36	-109

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.
(3) WITHHOLDING TAXES.

1960

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

100	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	106	107	109	112	434	114	115	117	119	465
101	FEDERAL.....	25	26	26	27	104	27	27	28	29	111
102	PROVINCIAL.....	35	35	36	37	143	38	38	39	39	154
103	LOCAL.....	46	46	47	48	187	49	50	50	51	200
104	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
105	DEDUCT: GROSS CAPITAL FORMATION.....	266	380	515	409	1570	264	347	499	401	1511
106	FEDERAL.....	55	96	129	83	363	28	49	90	61	228
107	PROVINCIAL.....	98	122	185	161	566	116	131	200	165	612
108	LOCAL.....	113	162	201	165	641	120	167	209	175	671
109	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
110	EQUALS: SURPLUS(+) OR DEFICIT(-).....	-325	+64	-126	-86	-601	-268	65	-271	-196	-670
111	FEDERAL.....	-368	-12	+6	47	-339	-282	126	-61	-12	-229
112	PROVINCIAL.....	57	3	-100	27	-13	30	-25	-198	-20	-213
113	LOCAL.....	-14	-55	-20	-160	-249	-16	-36	-12	-164	-228
114	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
115	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
116	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

111 FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.
112 SEE LINE 7, TABLE 8.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 DIRECT TAXES - PERSONS.....	654	784	751	755	2944	714	838	810	818	3180
2 FEDERAL.....	583	703	669	674	2629	594	689	659	663	2605
3 PROVINCIAL.....	71	81	82	81	315	120	149	151	155	575
4 LOCAL.....	0	0	0	0	0	0	0	0	0	0
5 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
6 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
7 DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	310	432	451	456	1649	395	475	438	445	1753
8 FEDERAL(1).....	254	352	367	372	1345	296	356	328	334	1314
9 (FEDERAL TAX COLLECTIONS)(1).....	302	365	319	301	1287	322	373	327	293	1315
10 PROVINCIAL(2).....	56	80	84	84	304	99	119	110	111	439
11 (PROVINCIAL TAX COLLECTIONS).....	76	70	74	64	284	91	76	101	91	359
12 DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	30	27	24	35	116	26	35	23	41	125
13 INDIRECT TAXES.....	1219	1271	1300	1369	5159	1383	1434	1498	1492	5807
14 FEDERAL.....	496	552	554	586	2188	528	596	634	642	2400
15 PROVINCIAL.....	298	286	325	361	1270	399	381	403	389	1572
16 LOCAL.....	425	433	421	422	1701	456	457	461	461	1835
17 OTHER CURRENT TRANSFERS FROM PERSONS.....	90	62	52	52	256	92	61	53	62	268
18 FEDERAL.....	0	1	1	0	2	0	0	0	1	1
19 PROVINCIAL.....	80	51	40	40	211	82	49	40	46	217
20 LOCAL.....	10	10	10	11	41	10	11	12	14	47
21 HOSPITALS.....	0	0	1	1	2	0	1	1	1	3
22 INVESTMENT INCOME.....	147	160	184	219	710	159	177	158	290	784
23 FEDERAL.....	73	82	102	125	382	70	92	67	181	410
24 PROVINCIAL.....	67	69	75	87	298	83	76	83	99	341
25 LOCAL.....	6	9	6	7	28	5	9	7	10	31
26 HOSPITALS.....	1	0	1	0	2	1	0	1	0	2
27 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
28 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
29 CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	612	696	687	702	2697	675	732	756	844	3007
30 PROVINCES - FROM CANADA.....	254	290	272	279	1095	292	243	268	287	1090
31 - FROM LOCAL GOVERNMENTS.....	4	2	5	4	15	3	3	5	4	15
32 LOCAL GOVERNMENTS - FROM CANADA.....	6	8	11	8	33	7	14	9	14	44
33 - FROM PROVINCES.....	150	234	219	238	841	177	289	273	324	1063
34 HOSPITALS - FROM PROVINCES.....	194	157	175	168	694	193	180	198	211	782
35 - FROM LOCAL GOVERNMENTS.....	4	5	5	5	19	3	3	3	4	13
36 TOTAL REVENUE.....	3062	3432	3449	3588	13531	3444	3752	3736	3992	14924
37 FEDERAL.....	1436	1717	1717	1792	6662	1514	1768	1711	1862	6855
38 PROVINCIAL.....	830	859	883	936	3508	1078	1020	1060	1091	4249
39 LOCAL.....	597	694	667	686	2644	655	780	762	823	3020
40 HOSPITALS.....	199	162	182	174	717	197	184	203	216	800
41 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
42 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER OF 1969 THE AMOUNTS ARE AS FOLLOWS:

1966					1967					1968					1969				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
19	57	56	132		64	27	10	8	109	-5	9	-52	-35	-83	-16	-34	-23	-36	-109

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.
(3) WITHHOLDING TAXES.

MILLIONS OF DOLLARS

1961						1962					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
42 CURRENT EXPENDITURE ON GOODS AND SERVICES.....	1951	1478	1554	1623	6206	1688	1623	1994	1807	6408	
43 FEDERAL.....	684	597	650	653	2584	327	656	2552	1113	2684	
44 (1) FEDERAL.....	436	366	391	420	1613	471	402	198	407	1664	
45 PROVINCIAL.....	264	229	262	265	1040	285	244	261	277	1164	
46 LOCAL.....	454	502	468	544	1968	513	554	910	597	2174	
47 HOSPITALS.....	149	150	154	161	614	163	169	177	178	684	
48 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0	
49 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0	
50 TRANSFER PAYMENTS TO PERSONS.....	778	688	599	644	2709	859	729	135	689	2912	
51 FEDERAL.....	600	516	422	467	2005	661	521	451	477	1114	
52 PROVINCIAL.....	159	153	157	156	625	178	187	163	190	718	
53 LOCAL.....	19	19	20	21	79	20	21	21	22	84	
54 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0	
55 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0	
56 SUBSIDIES.....	63	67	113	78	321	73	87	84	117	341	
57 FEDERAL.....	58	62	99	66	285	65	81	68	108	327	
58 PROVINCIAL.....	5	5	14	12	36	8	6	16	9	34	
59 CAPITAL ASSISTANCE.....	6	4	4	7	21	8	6	15	12	41	
60 FEDERAL.....	5	3	4	6	18	7	5	15	11	34	
61 PROVINCIAL.....	1	1	0	1	3	1	1	0	1	7	
62 CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	19	13	20	25	77	13	20	11	15	54	
63 INTEREST ON THE PUBLIC DEBT.....	262	319	285	318	1184	293	350	323	351	1214	
64 FEDERAL (1).....	183	203	200	200	786	200	219	229	217	866	
65 PROVINCIAL.....	40	40	36	44	160	48	46	39	51	164	
66 LOCAL.....	37	71	46	69	223	42	80	52	77	263	
67 HOSPITALS.....	2	5	3	5	15	3	5	3	4	16	
68 CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	612	696	687	702	2697	675	732	756	844	3007	
69 CANADA - TO PROVINCES.....	254	290	272	279	1095	292	243	268	287	1004	
70 - TO LOCAL GOVERNMENTS.....	6	8	11	8	33	7	14	9	14	44	
71 PROVINCES - TO LOCAL GOVERNMENTS.....	150	234	210	238	841	177	289	271	344	1264	
72 - TO HOSPITALS.....	194	157	175	168	694	193	180	198	211	782	
73 LOCAL GOVERNMENTS - TO PROVINCES.....	4	2	5	4	15	3	3	5	4	19	
74 - TO HOSPITALS.....	4	5	5	5	19	3	3	3	4	13	
75 TOTAL CURRENT EXPENDITURE.....	3291	3265	3262	3397	13215	3609	3547	3420	3768	14704	
76 FEDERAL.....	1809	1692	1678	1704	6883	1972	1759	1753	1784	7256	
77 PROVINCIAL.....	813	819	883	884	3399	890	953	950	1083	3622	
78 LOCAL.....	518	599	544	643	2304	581	661	591	764	2557	
79 HOSPITALS.....	151	155	157	166	629	166	174	176	183	684	
80 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0	
81 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0	
82 SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	-229	167	187	191	316	-165	205	316	284	377	
83 FEDERAL.....	-373	25	39	88	-221	-458	9	8	81	-351	
84 PROVINCIAL.....	17	40	0	52	109	188	67	110	52	357	
85 LOCAL.....	79	95	123	43	340	74	119	171	118	481	
86 HOSPITALS.....	48	7	25	8	88	31	10	27	43	104	
87 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0	
88 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0	

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

11	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	130	132	133	136	531	139	141	145	146	148
12	FEDERAL.....	29	29	29	30	117	30	31	31	31	31
13	PROVINCIAL.....	38	39	39	40	156	41	42	44	44	44
14	LOCAL.....	52	53	53	54	212	56	56	58	58	58
15	HOSPITALS.....	11	11	12	12	46	12	12	12	12	12
16	DEDUCT: GROSS CAPITAL FORMATION.....	277	387	557	461	1682	328	450	618	618	618
17	FEDERAL.....	24	72	127	83	306	27	61	108	108	108
18	PROVINCIAL.....	96	116	180	154	546	119	124	191	191	191
19	LOCAL.....	126	164	206	184	680	150	227	272	272	272
20	HOSPITALS.....	31	35	44	40	150	32	38	47	47	47
21	(EQUALS: SURPLUS(+) OR DEFICIT(-)).....	-376	-88	-237	-134	-835	-354	-104	-157	-157	-157
22	FEDERAL.....	-368	-18	-59	35	-410	-455	-21	-69	-69	-69
23	PROVINCIAL.....	-41	-37	-141	-62	-281	110	-15	-37	-114	-114
24	LOCAL.....	5	-16	-30	-87	-128	-20	-52	-43	-170	-170
25	HOSPITALS.....	28	-17	-7	-20	-16	11	-16	-8	-8	-8
26	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
27	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.
(2) SEE LINE 7, TABLE 8.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
767	864	860	896	3387	848	1051	995	1023	3917	DIRECT TAXES - PERSONS.....	1
618	703	692	717	2730	682	843	794	810	3129	FEDERAL.....	1
142	161	168	179	657	166	208	201	213	788	PROVINCIAL.....	1
0	0	0	0	0	0	0	0	0	0	LOCAL.....	1
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	5
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	5
410	503	466	512	1891	482	561	514	543	2100	DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	1
306	375	348	383	1412	362	421	386	406	1575	FEDERAL(1).....	8
310	377	342	316	1345	328	525	379	388	1620	(FEDERAL TAX COLLECTIONS)(1).....	9
104	128	118	129	479	120	140	128	137	525	PROVINCIAL(2).....	10
114	104	128	101	447	116	125	134	116	491	(PROVINCIAL TAX COLLECTIONS).....	11
31	30	23	43	127	30	34	25	51	140	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	12
1467	1480	1554	1614	6115	1606	1699	1769	1803	6877	INDIRECT TAXES.....	13
551	592	620	686	2449	615	719	739	772	2845	FEDERAL.....	14
429	402	445	437	1713	481	477	524	524	2006	PROVINCIAL.....	15
487	486	489	491	1953	510	503	506	507	2026	LOCAL.....	16
95	64	55	60	274	108	64	69	75	316	OTHER CURRENT TRANSFERS FROM PERSONS.....	17
0	0	1	1	2	1	0	1	0	2	FEDERAL.....	18
85	53	42	45	225	95	52	54	60	261	PROVINCIAL.....	19
10	10	11	13	44	11	12	13	14	50	LOCAL.....	20
0	1	1	1	3	1	0	1	1	3	HOSPITALS.....	21
191	218	209	267	885	233	228	222	295	978	INVESTMENT INCOME.....	22
89	123	109	150	471	121	123	111	170	525	FEDERAL.....	23
94	82	90	106	372	102	90	98	108	398	PROVINCIAL.....	24
7	12	9	11	39	10	14	12	16	52	LOCAL.....	25
1	1	1	0	3	0	1	1	1	3	HOSPITALS.....	26
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	27
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	28
752	859	725	850	3186	774	959	859	933	3525	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT.....	29
294	296	254	273	1117	293	309	290	307	1199	PROVINCES - FROM CANADA.....	30
4	3	5	5	17	2	3	6	7	18	- FROM LOCAL GOVERNMENTS.....	31
10	15	12	15	52	5	17	15	16	53	LOCAL GOVERNMENTS - FROM CANADA.....	32
240	329	238	341	1148	230	394	310	355	1289	- FROM PROVINCES.....	33
200	212	212	212	836	240	233	233	245	953	HOSPITALS - FROM PROVINCES.....	34
4	4	4	4	16	4	3	3	3	13	- FROM LOCAL GOVERNMENTS.....	35
713	4018	3892	4242	15865	4081	4596	4453	4723	17853	TOTAL REVENUE.....	36
595	1823	1793	1980	7191	1811	2140	2056	2209	8216	FEDERAL.....	37
159	1125	1122	1174	4580	1259	1279	1301	1356	5199	PROVINCIAL.....	38
754	852	759	871	3236	766	940	856	908	3470	LOCAL.....	39
205	218	218	217	858	245	237	240	250	972	HOSPITALS.....	40
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	41
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	42

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER OF 1968 THE AMOUNTS ARE AS FOLLOWS:

1966					1967					1968					1969				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
19	57	56	132		64	27	10	8	109	-1	2	-52	-35	-83	-16	-34	-23	-36	-109

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.
(3) WITHHOLDING TAXES.

1964

I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1877	1877	1702	1831	6982	1945	1817	1818	2013	7593	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	4
689	613	658	657	2617	783	627	660	680	2750	FEDERAL.....	1
410	374	390	398	1572	455	379	362	388	1584	(DEFENCE).....	2
284	273	295	707	1209	345	315	306	356	1322	PROVINCIAL.....	3
567	597	552	663	2373	606	657	627	745	2635	LOCAL.....	4
188	194	197	204	783	211	218	225	232	886	HOSPITALS.....	5
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	6
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	7
577	757	671	734	2979	872	793	745	765	3175	TRANSFER PAYMENTS TO PERSONS.....	8
600	534	461	513	2134	632	568	505	536	2241	FEDERAL.....	1
177	201	190	198	759	220	204	219	206	849	PROVINCIAL.....	2
21	22	20	23	86	20	21	21	23	85	LOCAL.....	3
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	4
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	5
77	124	110	111	401	88	90	112	146	436	SUBSIDIES.....	6
77	97	67	101	355	81	62	83	133	379	FEDERAL.....	7
7	7	23	10	46	7	8	29	13	57	PROVINCIAL.....	8
16	17	25	17	77	22	30	24	16	92	CAPITAL ASSISTANCE.....	9
17	16	25	16	74	21	29	24	15	89	FEDERAL.....	1
1	1	0	1	3	1	1	0	1	3	PROVINCIAL.....	2
21	24	22	22	89	19	22	28	26	95	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	3
321	386	346	379	1431	353	409	369	415	1546	INTEREST ON THE PUBLIC DEBT.....	4
216	244	243	232	935	236	259	253	247	995	FEDERAL (1).....	5
57	51	44	60	212	63	57	51	67	238	PROVINCIAL.....	6
44	85	55	82	266	51	87	61	95	294	LOCAL.....	7
3	6	4	5	18	3	6	4	6	19	HOSPITALS.....	8
752	859	725	850	3186	774	959	859	933	3525	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	9
294	296	254	273	1117	293	309	290	307	1199	CANADA - TO PROVINCES.....	1
10	15	12	15	52	5	17	15	16	53	- TO LOCAL GOVERNMENTS.....	2
240	320	298	341	1148	230	394	310	355	1289	PROVINCES - TO LOCAL GOVERNMENTS.....	3
200	212	212	212	836	240	233	235	245	953	- TO HOSPITALS.....	4
4	3	5	5	17	2	3	6	7	18	LOCAL GOVERNMENTS - TO PROVINCES.....	5
4	4	4	4	16	4	3	3	3	13	- TO HOSPITALS.....	6
3776	3824	3601	3944	15145	4073	4120	3955	4314	16462	TOTAL CURRENT EXPENDITURE.....	7
1840	1834	1762	1829	7373	2070	1913	1858	1960	7801	FEDERAL.....	8
1008	1004	1002	1129	4213	1106	1212	1150	1243	4711	PROVINCIAL.....	9
684	711	636	777	2758	683	771	718	873	3045	LOCAL.....	10
191	200	201	209	801	214	224	229	238	905	HOSPITALS.....	11
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	12
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	13
193	194	291	298	720	8	476	498	409	1391	SAVING (TOTAL REVENUE LESS TOTAL	14
18	18	31	151	-182	-259	227	198	249	415	CURRENT EXPENDITURE).....	15
111	51	120	45	367	153	67	151	113	464	FEDERAL.....	16
111	141	123	94	478	83	169	138	35	425	PROVINCIAL.....	17
16	18	17	8	57	31	13	11	12	67	LOCAL.....	18
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	19
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	20
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	21

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

152	156	159	162	629	163	166	171	176	676	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
32	33	33	34	132	34	34	35	36	139	FEDERAL.....	90
46	48	49	50	193	50	52	53	56	211	PROVINCIAL.....	91
61	62	63	64	250	65	66	68	69	268	LOCAL.....	92
13	13	14	14	54	14	14	15	15	58	HOSPITALS.....	93
364	464	632	513	1973	359	456	618	535	1968	DEDUCT: GROSS CAPITAL FORMATION.....	94
36	55	95	50	236	28	47	81	53	209	FEDERAL.....	95
143	147	198	171	659	142	162	248	224	776	PROVINCIAL.....	96
153	224	296	253	926	157	211	248	216	834	LOCAL.....	97
32	38	43	39	152	32	36	41	40	149	HOSPITALS.....	98
-275	-114	-182	-53	-624	-188	186	51	50	99	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
-352	-38	-31	135	-286	-253	214	152	232	345	FEDERAL.....	100
54	-48	-29	-76	-99	61	-43	-44	-55	-81	PROVINCIAL.....	101
28	-21	-110	-95	-198	-9	24	-42	-114	-141	LOCAL.....	102
-5	-7	-12	-17	-41	13	-9	-15	-13	-24	HOSPITALS.....	103
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	104
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	105

(1) FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.
(2) SEE LINE 7, TABLE 8.

MILLIONS OF DOLLARS

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER OF 1968 THE AMOUNTS ARE AS FOLLOWS:

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.
(3) WITHHOLDING TAXES.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
42 CURRENT EXPENDITURE ON GOODS AND SERVICES.....	2094	2029	2022	2213	8158	2391	2316	2386	2455	9468
43 FEDERAL.....	771	643	715	700	2829	858	750	794	870	3267
44 (DEFENCE).....	460	352	380	367	1559	481	360	408	473	1719
45 PROVINCIAL.....	394	366	352	395	1507	481	409	490	310	1894
46 LOCAL.....	691	774	700	850	3015	776	862	804	957	3499
47 HOSPITALS.....	238	246	255	268	1007	276	292	295	314	1177
48 CANADA PENSION PLAN.....	0	0	0	0	0	5	2	2	2	11
49 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	1	1	2	4
50 TRANSFER PAYMENTS TO PERSONS.....	933	839	817	834	3423	982	903	921	944	3750
51 FEDERAL.....	656	594	532	529	2311	675	624	583	602	2484
52 PROVINCIAL.....	257	223	264	280	1024	285	255	314	319	1173
53 LOCAL.....	20	22	21	25	88	22	24	24	23	97
54 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
55 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
56 SUBSIDIES.....	79	87	126	165	457	120	125	151	243	639
57 FEDERAL.....	66	76	87	143	372	80	105	100	215	500
58 PROVINCIAL.....	13	11	39	22	85	40	20	51	28	139
59 CAPITAL ASSISTANCE.....	25	22	21	24	92	10	22	16	17	65
60 FEDERAL.....	20	22	21	23	86	9	22	15	16	62
61 PROVINCIAL.....	5	0	0	1	6	1	0	1	1	3
62 CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	30	27	37	25	119	40	25	89	41	195
63 INTEREST ON THE PUBLIC DEBT.....	379	439	405	452	1675	417	514	432	499	1862
64 FEDERAL (1).....	253	271	262	266	1052	278	294	292	287	1151
65 PROVINCIAL.....	66	68	60	77	271	79	77	67	94	317
66 LOCAL.....	57	94	79	103	333	56	136	69	112	373
67 HOSPITALS.....	3	6	4	6	19	4	7	4	6	21
68 CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	951	1045	950	1082	4028	1066	1209	1187	1294	4756
69 CANADA - TO PROVINCES.....	378	335	293	351	1357	369	392	370	425	1556
70 - TO LOCAL GOVERNMENTS.....	8	27	20	19	74	29	31	23	25	108
71 PROVINCES - TO LOCAL GOVERNMENTS.....	279	410	340	411	1440	353	461	470	476	1760
72 - TO HOSPITALS.....	279	267	282	292	1120	304	313	312	356	1261
73 LOCAL GOVERNMENTS - TO PROVINCES.....	4	2	11	5	22	8	9	8	12	37
74 - TO HOSPITALS.....	3	4	4	4	15	3	3	4	4	14
75 TOTAL CURRENT EXPENDITURE.....	4491	4488	4378	4795	18152	5026	5114	5182	5693	21015
76 FEDERAL.....	2182	1995	1967	2056	8200	2333	2243	2266	2481	9373
77 PROVINCIAL.....	1293	1345	1337	1478	5453	1543	1535	1705	1760	6594
78 LOCAL.....	775	896	815	987	3473	865	1034	909	1108	3916
79 HOSPITALS.....	241	252	259	274	1026	280	299	299	320	1198
80 CANADA PENSION PLAN.....	0	0	0	0	0	5	2	2	2	11
81 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	1	1	2	4
82 SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	172	558	551	588	1869	399	777	663	564	2403
83 FEDERAL.....	-180	316	223	385	744	-117	277	149	185	494
84 PROVINCIAL.....	219	94	166	143	622	205	157	59	103	524
85 LOCAL.....	90	129	133	36	388	161	119	236	56	576
86 HOSPITALS.....	43	19	29	24	115	20	19	18	38	106
87 CANADA PENSION PLAN.....	0	0	0	0	0	90	148	147	140	525
88 QUEBEC PENSION PLAN.....	0	0	0	0	0	31	57	54	42	184

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

90	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	183	189	195	201	768	208	214	219	223	1854
91	FEDERAL.....	37	37	38	39	151	40	42	42	43	147
92	PROVINCIAL.....	60	62	64	67	253	70	71	73	74	298
93	LOCAL.....	71	74	76	78	299	81	83	85	87	334
94	HOSPITALS.....	15	16	17	17	65	17	18	19	19	71
95	DEDUCT: GROSS CAPITAL FORMATION.....	435	556	766	673	2430	530	675	883	754	1442
96	FEDERAL.....	59	68	133	91	351	76	102	140	112	438
97	PROVINCIAL.....	173	158	287	257	875	208	214	269	295	984
98	LOCAL.....	172	295	305	282	1054	207	313	421	294	1235
99	HOSPITALS.....	31	35	41	43	150	39	46	53	53	191
100	EQUALS: SURPLUS(+) OR DEFICIT(-).....	-80	191	-20	116	207	77	316	-1	33	425
101	FEDERAL.....	-202	285	128	333	544	-153	217	51	116	231
102	PROVINCIAL.....	106	-2	-57	-47	0	67	14	-137	-118	-174
103	LOCAL.....	-11	-92	-96	-168	-367	35	-111	-100	-151	-327
104	HOSPITALS.....	27	0	5	-2	30	7	-9	-16	4	-14
105	CANADA PENSION PLAN.....	0	0	0	0	0	90	148	147	140	525
106	QUEBEC PENSION PLAN.....	0	0	0	0	0	31	57	54	42	184

(1) FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.
(2) SEE LINE 7, TABLE 8.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS DE DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1725	1715	1781	1788	7009	1984	2012	2066	2182	8244	DIRECT TAXES - PERSONS.....	1
1038	1075	1071	1121	4305	1218	1256	1260	1391	5125	FEDERAL.....	2
462	397	476	500	1855	538	491	558	607	2194	PROVINCIAL.....	3
0	0	0	0	0	0	0	0	0	0	LOCAL.....	4
152	179	172	121	624	168	193	191	134	686	CANADA PENSION PLAN.....	5
53	64	62	46	225	60	72	57	50	239	QUEBEC PENSION PLAN.....	6
538	644	571	643	2396	621	738	670	823	2852	DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	7
325	472	419	472	1758	459	545	495	608	2107	FEDERAL(1).....	8
404	572	433	414	1823	413	487	567	435	1902	(FEDERAL TAX COLLECTIONS)(1).....	9
143	172	152	171	638	162	193	175	215	745	PROVINCIAL(2).....	10
150	161	160	140	611	180	165	186	148	679	(PROVINCIAL TAX COLLECTIONS).....	11
42	66	37	73	218	49	60	40	60	209	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	12
2283	2342	2408	2456	9489	2463	2453	2638	2749	10303	INDIRECT TAXES.....	13
849	930	921	965	3705	882	879	948	1052	3761	FEDERAL.....	14
708	718	798	795	3019	812	797	918	920	3447	PROVINCIAL.....	15
686	694	689	696	2765	769	777	772	777	3095	LOCAL.....	16
143	109	90	105	447	173	133	140	167	613	OTHER CURRENT TRANSFERS FROM PERSONS.....	17
0	1	1	1	3	1	1	1	1	4	FEDERAL.....	18
127	88	69	83	367	155	114	122	150	541	PROVINCIAL.....	19
16	19	19	20	74	17	17	16	15	65	LOCAL.....	20
0	1	1	1	3	0	1	1	1	3	HOSPITALS.....	21
323	372	348	452	1495	384	444	442	495	1765	INVESTMENT INCOME.....	22
124	203	178	233	738	159	224	217	221	821	FEDERAL.....	23
167	130	133	173	603	180	162	173	205	720	PROVINCIAL.....	24
21	27	21	26	95	23	29	24	29	105	LOCAL.....	25
1	1	1	1	4	1	1	1	1	4	HOSPITALS.....	26
1	7	10	13	37	14	20	18	28	80	CANADA PENSION PLAN.....	27
3	4	5	6	18	7	8	9	11	35	QUEBEC PENSION PLAN.....	28
1236	1503	1401	1469	5608	1448	1763	1579	1658	6448	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	29
407	529	466	493	1895	558	585	541	596	2280	PROVINCES - FROM CANADA.....	30
30	6	8	12	56	7	8	10	15	40	- FROM LOCAL GOVERNMENTS.....	31
27	23	26	11	97	15	39	20	18	92	LOCAL GOVERNMENTS - FROM CANADA.....	32
381	567	521	556	2025	421	694	565	582	2262	- FROM PROVINCES.....	33
477	375	376	393	1521	441	431	437	441	1750	HOSPITALS - FROM PROVINCES.....	34
2	3	4	4	14	6	6	6	6	24	- FROM LOCAL GOVERNMENTS.....	35
6289	6751	6636	6986	26662	7122	7603	7575	8134	30434	TOTAL REVENUE.....	36
2488	2747	2627	2865	10727	2768	2965	2961	3333	12027	FEDERAL.....	37
2064	2040	2102	2227	8433	2412	2350	2497	2708	9967	PROVINCIAL.....	38
1141	1330	1276	1309	5056	1245	1556	1397	1421	5619	LOCAL.....	39
381	380	382	399	1542	448	439	445	449	1781	HOSPITALS.....	40
159	186	182	134	661	182	213	209	162	766	CANADA PENSION PLAN.....	41
56	68	67	52	243	67	80	66	61	274	QUEBEC PENSION PLAN.....	42

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER OF 1968 THE AMOUNTS ARE AS FOLLOWS:

1966					1967					1968					1969				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
19	57	56	132		64	27	10	8	109	-5	9	-52	-35	-83	-16	-34	-23	-36	-109

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.

(3) WITHHOLDING TAXES.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS DE DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
2756	2737	2714	2946	11153	3130	2967	3116	3471	12684	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	42
928	839	904	891	3562	1032	862	950	1039	3883	FEDERAL.....	43
470	426	471	438	1805	481	419	433	479	1812	DEFENCE.....	44
621	554	542	590	2307	694	575	692	755	2716	PROVINCIAL.....	45
882	1002	905	1092	3881	1018	1123	1049	1248	4438	LOCAL.....	46
322	339	358	367	1386	380	402	419	424	1625	HOSPITALS.....	47
2	1	3	4	10	4	3	4	3	14	CANADA PENSION PLAN.....	48
1	2	2	2	7	2	2	2	2	8	QUEBEC PENSION PLAN.....	49
1193	1148	1107	1219	4667	1345	1351	1355	1422	5473	TRANSFER PAYMENTS TO PERSONS.....	50
771	760	686	701	2918	856	885	764	790	3295	FEDERAL.....	51
398	362	395	492	1647	457	431	549	593	2030	PROVINCIAL.....	52
24	26	26	26	102	31	32	38	32	133	LOCAL.....	53
0	0	0	0	0	1	2	3	5	11	CANADA PENSION PLAN.....	54
0	0	0	0	0	0	1	1	2	4	QUEBEC PENSION PLAN.....	55
115	145	193	184	637	125	128	203	185	641	SUBSIDIES.....	56
90	133	143	153	519	105	113	143	161	522	FEDERAL.....	57
25	12	50	31	118	20	15	60	24	119	PROVINCIAL.....	58
16	20	20	35	91	27	13	36	24	100	CAPITAL ASSISTANCE.....	59
14	17	14	28	73	21	11	29	17	78	FEDERAL.....	60
2	3	6	7	18	6	2	7	7	22	PROVINCIAL.....	61
61	88	30	38	217	24	48	59	39	170	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	62
444	561	489	587	2081	530	644	585	632	2391	INTEREST ON THE PUBLIC DEBT.....	63
283	314	320	328	1245	308	370	377	354	1409	FEDERAL (1).....	64
23	93	81	118	365	126	119	103	137	485	PROVINCIAL.....	65
64	147	84	135	430	92	148	101	134	475	LOCAL.....	66
4	7	4	6	21	4	7	4	7	22	HOSPITALS.....	67
1235	1503	1401	1469	5608	1448	1763	1579	1658	6448	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	68
407	529	466	493	1895	558	585	541	596	2280	CANADA - TO PROVINCES.....	69
37	23	26	11	97	15	39	20	18	92	- TO LOCAL GOVERNMENTS.....	70
381	567	521	556	2025	421	694	565	582	2262	PROVINCES - TO LOCAL GOVERNMENTS.....	71
377	375	376	393	1521	441	431	437	441	1750	- TO HOSPITALS.....	72
30	6	8	12	56	7	8	10	15	40	LOCAL GOVERNMENTS - TO PROVINCES.....	73
3	3	4	4	14	6	6	6	6	24	- TO HOSPITALS.....	74
5820	6202	5954	6478	24454	6629	6914	6933	7431	27907	TOTAL CURRENT EXPENDITURE.....	75
2591	2703	2589	2643	10526	2919	2913	2883	3014	11729	FEDERAL.....	76
1897	1966	1971	2187	8021	2165	2267	2413	2539	9384	PROVINCIAL.....	77
1003	1184	1027	1269	4483	1154	1317	1204	1435	5110	LOCAL.....	78
326	346	362	373	1407	384	409	423	431	1647	HOSPITALS.....	79
2	1	3	4	10	5	5	7	8	25	CANADA PENSION PLAN.....	80
1	2	2	2	7	2	3	3	4	12	QUEBEC PENSION PLAN.....	81
469	549	682	508	2208	493	689	642	703	2527	SAVING (TOTAL REVENUE LESS TOTAL	82
-103	44	38	222	201	-151	52	78	319	298	CURRENT EXPENDITURE).....	83
167	74	131	40	412	247	83	84	169	583	FEDERAL.....	84
138	146	249	40	573	91	239	193	-14	509	PROVINCIAL.....	85
55	34	20	26	135	64	30	22	18	134	LOCAL.....	86
157	185	179	130	651	177	208	202	154	741	HOSPITALS.....	87
55	66	65	50	236	65	77	63	57	262	CANADA PENSION PLAN.....	88
										QUEBEC PENSION PLAN.....	88

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

225	228	232	237	922	240	244	249	255	988	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
44	44	45	46	179	47	47	48	49	191	FEDERAL.....	90
74	74	75	77	300	78	79	80	82	319	PROVINCIAL.....	91
88	90	92	94	364	95	97	99	102	393	LOCAL.....	92
19	20	20	20	79	20	21	22	22	85	HOSPITALS.....	93
575	704	921	782	2982	588	720	921	784	3013	DEDUCT: GROSS CAPITAL FORMATION.....	94
89	107	148	120	464	107	108	155	130	500	FEDERAL.....	95
249	224	281	292	1046	234	192	254	278	958	PROVINCIAL.....	96
192	324	439	319	1274	200	366	452	320	1338	LOCAL.....	97
45	49	53	51	198	47	54	60	56	217	HOSPITALS.....	98
119	73	-7	-37	148	145	213	-30	174	502	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
-148	-19	-65	148	-84	-211	-9	-29	238	-11	FEDERAL.....	100
-8	-76	-75	-175	-334	91	-30	-90	-27	-56	PROVINCIAL.....	101
34	-88	-98	-185	-337	-14	-30	-160	-232	-436	LOCAL.....	102
29	5	-13	-5	16	37	-3	-16	-16	2	HOSPITALS.....	103
157	185	179	130	651	177	208	202	154	741	CANADA PENSION PLAN.....	104
55	66	65	50	236	65	77	63	57	262	QUEBEC PENSION PLAN.....	105

(1) FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.
(2) SEE LINE 7, TABLE 8.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 DIRECT TAXES - PERSONS.....	2273	2603	2568	2611	10055	2664	2993	2883	2949	11499
2 FEDERAL.....	1445	1686	1639	1733	6503	1729	1907	1860	1920	7415
3 PROVINCIAL.....	579	616	652	698	2545	682	769	740	817	3008
4 LOCAL.....	0	0	0	0	0	0	0	0	0	0
5 CANADA PENSION PLAN.....	180	219	208	131	738	188	232	200	153	773
6 QUEBEC PENSION PLAN.....	69	82	69	49	269	65	85	83	49	282
7 DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	785	879	723	834	3221	761	834	736	750	3081
8 FEDERAL(1).....	586	655	539	622	2402	565	618	545	555	2283
9 (FEDERAL TAX COLLECTIONS)(1).....	633	941	636	562	2772	689	839	529	490	2547
10 PROVINCIAL(2).....	199	224	184	212	819	196	216	191	195	798
11 (PROVINCIAL TAX COLLECTIONS).....	242	245	242	186	915	263	226	219	156	864
12 DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	46	72	48	68	234	68	74	51	76	269
13 INDIRECT TAXES.....	2729	2768	2897	3010	11404	2922	2898	3059	3098	11977
14 FEDERAL.....	929	985	1012	1102	4028	930	987	1040	1077	4034
15 PROVINCIAL.....	943	922	1026	1042	3933	1065	977	1089	1084	4215
16 LOCAL.....	857	861	859	866	3443	927	934	930	937	3728
17 OTHER CURRENT TRANSFERS FROM PERSONS.....	237	182	186	247	852	333	242	236	257	1068
18 FEDERAL.....	1	0	0	1	2	0	0	1	1	2
19 PROVINCIAL.....	221	164	166	225	776	314	223	217	238	992
20 LOCAL.....	14	17	19	20	70	18	18	17	17	70
21 HOSPITALS.....	1	1	1	1	4	1	1	1	1	4
22 INVESTMENT INCOME.....	492	570	547	665	2274	627	663	649	757	2696
23 FEDERAL.....	235	276	254	343	1108	266	335	307	368	1276
24 PROVINCIAL.....	196	216	222	229	863	278	225	247	268	1018
25 LOCAL.....	27	29	27	33	116	27	33	29	36	125
26 HOSPITALS.....	1	1	1	1	4	1	1	1	1	4
27 CANADA PENSION PLAN.....	22	35	28	43	128	38	50	44	61	193
28 QUEBEC PENSION PLAN.....	11	13	15	16	55	17	19	21	23	80
29 CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	1687	2146	1639	1815	7287	1989	2370	2144	2302	8805
30 PROVINCES - FROM CANADA.....	670	679	616	667	2632	761	789	876	877	3303
31 - FROM LOCAL GOVERNMENTS.....	11	10	9	16	46	11	6	11	14	42
32 LOCAL GOVERNMENTS - FROM CANADA.....	24	24	29	17	94	15	38	20	18	91
33 - FROM PROVINCES.....	469	942	487	603	2501	599	974	661	815	3049
34 HOSPITALS - FROM PROVINCES.....	508	486	493	507	1994	598	558	571	573	2300
35 - FROM LOCAL GOVERNMENTS.....	5	5	5	5	20	5	5	5	5	20
36 TOTAL REVENUE.....	8249	9220	8608	9250	35327	9364	10074	9758	10179	39375
37 FEDERAL.....	3242	3674	3492	3869	14277	3558	3921	3804	3907	15280
38 PROVINCIAL.....	2819	2831	2875	3089	11614	3307	3205	3371	3493	13376
39 LOCAL.....	1391	1873	1421	1539	6224	1586	1997	1657	1823	7063
40 HOSPITALS.....	515	493	500	514	2022	605	565	578	580	2328
41 CANADA PENSION PLAN.....	202	254	236	174	866	226	282	244	214	966
42 QUEBEC PENSION PLAN.....	80	95	84	65	324	82	104	104	72	362

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER OF 1968 THE AMOUNTS ARE AS FOLLOWS:

1966				1967				1968				1969			
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
19	57	56	132	64	27	10	8	109	-5	9	-52	-35	-83	-16	-34
															-109

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.

(3) WITHHOLDING TAXES.

TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
42 CURRENT EXPENDITURE ON GOODS AND SERVICES.....	3485	3339	3473	3865	14162	4043	3917	3999	4437	16296
43 FEDERAL.....	1149	928	1091	1067	4235	1227	1111	1073	1133	4544
44 (DEFENCE).....	493	389	454	463	1799	530	430	449	454	1866
45 PROVINCIAL.....	727	662	712	845	2946	991	823	1002	1122	3938
46 LOCAL.....	1158	1282	1186	1453	5079	1297	1438	1363	1610	5708
47 HOSPITALS.....	445	461	478	492	1876	520	537	554	563	2174
48 CANADA PENSION PLAN.....	4	4	4	5	17	5	5	4	5	20
49 QUEBEC PENSION PLAN.....	2	2	2	3	9	3	3	3	3	12
50 TRANSFER PAYMENTS TO PERSONS.....	1564	1503	1501	1606	6174	1781	1656	1761	1823	7021
51 FEDERAL.....	967	943	837	851	3598	1071	1036	981	974	4082
52 PROVINCIAL.....	561	513	607	688	2369	651	547	715	747	2680
53 LOCAL.....	28	35	42	51	156	39	48	58	70	215
54 CANADA PENSION PLAN.....	6	9	11	12	38	15	19	20	24	78
55 QUEBEC PENSION PLAN.....	2	3	4	4	13	5	6	7	8	26
56 SUBSIDIES.....	143	149	216	193	701	161	187	221	176	745
57 FEDERAL.....	121	133	149	152	555	129	166	151	143	589
58 PROVINCIAL.....	22	16	67	41	146	32	21	70	33	156
59 CAPITAL ASSISTANCE.....	19	28	27	36	110	34	43	20	25	122
60 FEDERAL.....	16	24	18	30	88	23	39	16	13	97
61 PROVINCIAL.....	3	4	9	6	22	11	4	4	6	25
62 CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	26	59	56	44	185	42	53	89	60	244
63 INTEREST ON THE PUBLIC DEBT.....	617	731	654	772	2774	718	848	746	871	3183
64 FEDERAL (1).....	341	416	404	428	1589	429	487	462	484	1862
65 PROVINCIAL.....	161	161	142	174	638	182	174	169	199	724
66 LOCAL.....	111	146	103	163	523	103	179	110	186	572
67 HOSPITALS.....	4	8	5	7	24	4	8	5	8	25
68 CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	1687	2146	1639	1815	7287	1989	2370	2144	2302	8805
69 CANADA - TO PROVINCES.....	670	679	616	667	2632	761	789	876	877	3003
70 - TO LOCAL GOVERNMENTS.....	24	24	29	17	94	15	38	20	18	91
71 PROVINCES - TO LOCAL GOVERNMENTS.....	469	942	487	603	2501	599	974	661	815	3069
72 - TO HOSPITALS.....	508	486	493	507	1994	598	558	571	573	2300
73 LOCAL GOVERNMENTS - TO PROVINCES.....	11	10	9	16	46	11	6	11	14	42
74 - TO HOSPITALS.....	5	5	5	5	20	5	5	5	5	20
75 TOTAL CURRENT EXPENDITURE.....	7541	7955	7566	8331	31393	8768	9074	8980	9694	36574
76 FEDERAL.....	3314	3206	3200	3256	12976	3697	3719	3648	3708	14770
77 PROVINCIAL.....	2451	2784	2517	2864	10616	3064	3101	3192	3495	12850
78 LOCAL.....	1313	1478	1345	1688	5824	1455	1676	1547	1879	6577
79 HOSPITALS.....	449	469	483	499	1900	524	545	559	571	2179
80 CANADA PENSION PLAN.....	10	13	15	17	55	20	24	24	30	98
81 QUEBEC PENSION PLAN.....	4	5	6	7	22	8	9	10	11	36
82 SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	708	1265	1042	919	3934	596	1000	778	481	2895
83 FEDERAL.....	-72	468	292	613	1301	-139	202	156	289	506
84 PROVINCIAL.....	368	47	358	225	998	243	104	179	-7	504
85 LOCAL.....	78	395	76	-149	400	131	321	110	-54	306
86 HOSPITALS.....	66	24	17	15	122	81	20	19	-	120
87 CANADA PENSION PLAN.....	192	241	221	157	811	206	258	220	184	888
88 QUEBEC PENSION PLAN.....	76	90	78	58	302	74	95	94	61	324

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

89	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	261	267	273	279	1080	285	291	298	304	1178
90	FEDERAL.....	50	51	52	53	206	54	54	56	57	221
91	PROVINCIAL.....	84	86	87	89	346	91	93	95	96	375
92	LOCAL.....	105	107	110	112	434	115	118	121	124	478
93	HOSPITALS.....	22	23	24	25	94	25	26	26	27	104
94	DEDUCT: GROSS CAPITAL FORMATION.....	584	726	948	803	3061	594	740	983	843	3180
95	FEDERAL.....	103	105	154	124	486	92	104	157	112	465
96	PROVINCIAL.....	243	200	280	302	1025	244	202	293	307	1046
97	LOCAL.....	192	372	455	318	1337	208	381	472	364	1425
98	HOSPITALS.....	46	49	59	59	213	50	53	61	60	224
99	EQUALS: SURPLUS(+) OR DEFICIT(-).....	385	806	367	395	1953	287	551	93	-54	817
100	FEDERAL.....	-125	414	190	542	1021	-177	152	55	234	266
101	PROVINCIAL.....	209	-67	165	12	319	90	-5	-19	-213	-147
102	LOCAL.....	-9	130	-269	-355	-503	38	58	-241	-296	-441
103	HOSPITALS.....	42	-2	-18	-19	3	56	-7	-16	-24	3
104	CANADA PENSION PLAN.....	192	241	221	157	811	206	258	220	184	868
105	QUEBEC PENSION PLAN.....	76	90	78	58	302	74	95	94	61	324

(1) FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.
(2) SEE LINE 7, TABLE 8.



TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS OF DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
3034	3289	3287	3323	12933	3347	0	0	0	3347	DIRECT TAXES - PERSONS.....	1
1886	2089	2102	2181	8258	2114	0	0	0	2114	FEDERAL.....	2
859	816	906	985	3566	921	0	0	0	921	PROVINCIAL.....	3
0	0	0	0	0	0	0	0	0	0	LOCAL.....	4
228	293	196	100	817	238	0	0	0	238	CANADA PENSION PLAN.....	5
61	91	83	57	292	74	0	0	0	74	QUEBEC PENSION PLAN.....	6
754	964	852	840	3410	902	0	0	0	902	DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	7
556	710	618	609	2493	661	0	0	0	661	FEDERAL(1).....	8
479	823	516	488	2306	547	0	0	0	547	(FEDERAL TAX COLLECTIONS)(1).....	9
198	254	234	231	917	241	0	0	0	241	PROVINCIAL(2).....	10
235	217	239	177	868	245	0	0	0	245	(PROVINCIAL TAX COLLECTIONS).....	11
59	81	47	91	278	63	0	0	0	63	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	12
3116	3105	3333	3486	13040	3445	0	0	0	3445	INDIRECT TAXES.....	13
983	1082	1144	1273	4482	1142	0	0	0	1142	FEDERAL.....	14
1132	1013	1184	1200	4529	1220	0	0	0	1220	PROVINCIAL.....	15
1001	1010	1005	1013	4029	1083	0	0	0	1083	LOCAL.....	16
346	254	245	268	1113	341	0	0	0	341	OTHER CURRENT TRANSFERS FROM PERSONS.....	17
1	0	1	1	3	1	0	0	0	1	FEDERAL.....	18
328	236	225	246	1035	323	0	0	0	323	PROVINCIAL.....	19
16	17	18	20	71	16	0	0	0	16	LOCAL.....	20
1	1	1	1	4	1	0	0	0	1	HOSPITALS.....	21
725	739	737	854	3055	804	0	0	0	804	INVESTMENT INCOME.....	22
300	343	349	419	1411	345	0	0	0	345	FEDERAL.....	23
320	262	271	276	1129	331	0	0	0	331	PROVINCIAL.....	24
29	37	30	38	134	30	0	0	0	30	LOCAL.....	25
1	1	1	1	4	1	0	0	0	1	HOSPITALS.....	26
51	71	58	90	270	67	0	0	0	67	CANADA PENSION PLAN.....	27
24	25	28	30	107	30	0	0	0	30	QUEBEC PENSION PLAN.....	28
2380	2751	2584	2705	10420	2555	0	0	0	2555	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT...	29
1119	998	1032	1090	4239	1141	0	0	0	1141	PROVINCES - FROM CANADA.....	30
14	7	5	12	38	14	0	0	0	14	- FROM LOCAL GOVERNMENTS.....	31
18	41	22	28	109	58	0	0	0	58	LOCAL GOVERNMENTS - FROM CANADA.....	32
606	1043	871	918	3438	669	0	0	0	669	- FROM PROVINCES.....	33
618	657	649	652	2576	668	0	0	0	668	HOSPITALS - FROM PROVINCES.....	34
5	5	5	5	20	5	0	0	0	5	- FROM LOCAL GOVERNMENTS.....	35
10414	11183	11085	11567	44249	11457	0	0	0	11457	TOTAL REVENUE.....	36
3785	4305	4261	4574	16925	4326	0	0	0	4326	FEDERAL.....	37
3970	3586	3857	4040	15453	4191	0	0	0	4191	PROVINCIAL.....	38
1670	2148	1946	2017	7781	1856	0	0	0	1856	LOCAL.....	39
625	664	656	659	2604	675	0	0	0	675	HOSPITALS.....	40
279	364	254	190	1087	305	0	0	0	305	CANADA PENSION PLAN.....	41
85	116	111	87	399	104	0	0	0	104	QUEBEC PENSION PLAN.....	42

(1) EXCLUDES THE REFUNDABLE TAX ON CORPORATE CASH PROFITS INTRODUCED MAY 1966. REFUNDING OF THE TAX BEGAN IN THE THIRD QUARTER OF 1968 THE AMOUNTS ARE AS FOLLOWS:

1966					1967					1968					1969				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
	19	57	56	132		64	27	10	8 109	-5	9	-52	-35	-83	-16	-34	-23	-36	-109

(2) FOR THE YEARS 1950-1956 THE DATA REFER TO PROVINCIAL INCOME TAX COLLECTIONS. FROM 1957 ON THEY REFER TO TAX LIABILITIES.

(3) WITHHOLDING TAXES.



TABLE 6. GOVERNMENT REVENUE, EXPENDITURE AND SURPLUS OR
DEFICIT BY LEVEL OF GOVERNMENT, BY QUARTERS
MILLIONS DE DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
4461	4347	4532	5021	18361	5029	0	0	0	5029	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	41
1256	1096	1173	1313	4838	1366	0	0	0	1366	FEDERAL.....	40
514	427	462	523	1926	473	0	0	0	473	(DEFENCE).....	40
1148	1011	1178	1241	4578	1282	0	0	0	1282	PROVINCIAL.....	40
1470	1633	1544	1826	6462	1714	0	0	0	1714	LOCAL.....	40
572	602	628	633	2435	658	0	0	0	658	HOSPITALS.....	41
4	4	6	6	20	7	0	0	0	7	CANADA PENSION PLAN.....	40
2	1	3	2	8	2	0	0	0	2	QUEBEC PENSION PLAN.....	49
2155	1976	2052	2141	8324	2547	0	0	0	2547	TRANSFER PAYMENTS TO PERSONS.....	50
1206	1232	1097	1157	4692	1572	0	0	0	1572	FEDERAL.....	51
655	632	842	851	3180	849	0	0	0	849	PROVINCIAL.....	50
59	72	67	83	281	71	0	0	0	71	LOCAL.....	50
26	30	35	38	129	42	0	0	0	42	CANADA PENSION PLAN.....	54
9	10	11	12	42	13	0	0	0	13	QUEBEC PENSION PLAN.....	50
143	124	210	230	707	161	0	0	0	161	SUBSIDIES.....	56
106	100	122	188	516	132	0	0	0	132	FEDERAL.....	57
37	24	88	42	191	29	0	0	0	29	PROVINCIAL.....	56
58	44	45	52	199	64	0	0	0	64	CAPITAL ASSISTANCE.....	59
46	39	39	46	170	48	0	0	0	48	FEDERAL.....	60
12	5	6	6	29	16	0	0	0	16	PROVINCIAL.....	61
50	44	77	77	248	50	0	0	0	50	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	52
777	938	845	960	3520	887	0	0	0	887	INTEREST ON THE PUBLIC DEBT.....	63
444	510	508	530	1992	525	0	0	0	525	FEDERAL (1).....	64
220	210	215	240	885	247	0	0	0	247	PROVINCIAL.....	65
108	210	117	182	617	110	0	0	0	110	LOCAL.....	66
5	8	5	8	26	5	0	0	0	5	HOSPITALS.....	67
2360	2751	2584	2705	10420	2555	0	0	0	2555	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	68
1119	998	1032	1090	4239	1141	0	0	0	1141	CANADA - TO PROVINCES.....	69
18	41	22	28	109	58	0	0	0	58	- TO LOCAL GOVERNMENTS.....	70
606	1043	871	918	3438	669	0	0	0	669	PROVINCES - TO LOCAL GOVERNMENTS.....	71
618	657	649	652	2576	668	0	0	0	668	- TO HOSPITALS.....	72
14	7	5	12	38	14	0	0	0	14	LOCAL GOVERNMENTS - TO PROVINCES.....	73
5	5	5	5	20	5	0	0	0	5	- TO HOSPITALS.....	74
10024	10224	10345	11186	41779	11293	0	0	0	11293	TOTAL CURRENT EXPENDITURE.....	75
4245	4060	4070	4429	16804	4892	0	0	0	4892	FEDERAL.....	76
3496	3582	3849	3950	14877	3760	0	0	0	3760	PROVINCIAL.....	77
1665	1927	1738	2108	7438	1914	0	0	0	1914	LOCAL.....	78
577	610	633	641	2461	663	0	0	0	663	HOSPITALS.....	79
30	34	41	44	149	49	0	0	0	49	CANADA PENSION PLAN.....	80
11	11	14	14	50	15	0	0	0	15	QUEBEC PENSION PLAN.....	81
390	959	740	381	2470	164	0	0	0	164	SAVING (TOTAL REVENUE LESS TOTAL	82
-460	245	191	145	121	-566	0	0	0	-566	CURRENT EXPENDITURE).....	83
474	4	8	90	576	431	0	0	0	431	FEDERAL.....	84
5	221	208	-91	343	-58	0	0	0	-58	PROVINCIAL.....	85
48	54	23	18	143	12	0	0	0	12	LOCAL.....	86
249	330	213	146	938	256	0	0	0	256	HOSPITALS.....	87
74	105	97	73	349	89	0	0	0	89	CANADA PENSION PLAN.....	88
										QUEBEC PENSION PLAN.....	89



SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

310	317	323	329	1279	336	0	0	0	336	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
57	58	59	60	234	61	0	0	0	61	FEDERAL.....	90
99	101	102	104	406	106	0	0	0	106	PROVINCIAL.....	91
126	130	133	136	525	139	0	0	0	139	LOCAL.....	92
28	28	29	29	114	30	0	0	0	30	HOSPITALS.....	93
642	659	1136	1014	3651	767	0	0	0	767	DEDUCT: GROSS CAPITAL FORMATION.....	94
95	110	163	154	531	122	0	0	0	122	FEDERAL.....	95
263	255	380	379	1277	337	0	0	0	337	PROVINCIAL.....	96
233	425	525	414	1597	252	0	0	0	252	LOCAL.....	97
51	60	68	67	246	56	0	0	0	56	HOSPITALS.....	98
58	417	-73	-304	98	-267	0	0	0	-267	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
-498	184	-87	51	-176	-627	0	0	0	-627	FEDERAL.....	100
310	-150	-270	-185	-295	200	0	0	0	200	PROVINCIAL.....	101
-102	-74	-184	-369	-729	-171	0	0	0	-171	LOCAL.....	102
25	22	-16	-20	11	-14	0	0	0	-14	HOSPITALS.....	103
249	330	213	146	938	256	0	0	0	256	CANADA PENSION PLAN.....	104
74	105	97	73	349	89	0	0	0	89	QUEBEC PENSION PLAN.....	105

(1) FROM 1951, INTEREST ON THE FEDERAL PUBLIC DEBT IS ON AN ACCRUAL BASIS. PRIOR TO 1951 IT IS ON A DUE DATE BASIS.
(2) SEE LINE 7, TABLE 8.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	784	936	975	966	3661	877	964	1091	1122	4054
2 MERCHANDISE.....	605	745	679	738	2767	682	732	747	879	3040
3 NON-MERCHANDISE.....	179	191	296	228	894	195	232	344	244	1015
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-797	-966	-901	-937	-3601	-758	-970	-910	-992	-3630
5 MERCHANDISE.....	-543	-689	-641	-671	-2544	-556	-677	-657	-718	-2608
6 NON-MERCHANDISE.....	-254	-277	-260	-266	-1057	-202	-293	-253	-274	-1022
7 ADD: NET CURRENT TRANSFERS ABROAD.....	-16	-11	-7	-7	-41	-11	-1	2	2	-6
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-28	-25	-20	-20	-93	-24	-18	-12	-13	-68
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	12	14	13	13	52	13	17	14	15	59
10 EQUALS: SAVING(3).....	-29	-41	67	22	19	106	-7	183	133	417
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-29	-41	67	22	19	108	-7	183	133	417
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	1	4	7	8	20	10	11	8	5	34
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-28	-37	74	30	39	118	4	191	138	451

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.B.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS OF DOLLARS

1949					1950					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
875	1020	1043	1066	4004	846	1039	1119	1154	4158	EXPORTS OF GOODS AND SERVICES.....
669	773	716	831	2989	663	788	796	892	3139	MERCHANDISE.....
206	247	327	235	1015	183	251	323	262	1019	NON-MERCHANDISE.....
-867	-1098	-940	-948	-3853	-688	-1143	-1131	-1330	-4492	DEDUCT: IMPORTS OF GOODS AND SERVICES.....
-641	-740	-645	-670	-2696	-630	-796	-797	-909	-3132	MERCHANDISE.....
-226	-358	-295	-278	-1157	-258	-347	-334	-421	-1360	NON-MERCHANDISE.....
7	4	5	1	17	4	4	3	8	19	ADD: NET CURRENT TRANSFERS ABROAD.....
-9	-15	-9	-14	-47	-12	-14	-10	-14	-50	CURRENT TRANSFERS TO ABROAD(-)(1).....
16	19	14	15	64	16	18	13	22	69	CURRENT TRANSFERS FROM ABROAD(+)(2).....
15	-74	108	119	168	-38	-100	-9	-168	-315	EQUALS: SAVING(3).....
										RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :
15	-74	108	119	168	-38	-100	-9	-168	-315	SAVING AS ABOVE.....
5	3	2	-1	9	-2	-1	3	-4	-4	ADD: NET INHERITANCES AND MIGRANTS FUNDS.....
20	-71	110	118	177	-40	-101	-6	-172	-319	EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.R.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	1016	1200	1406	1430	5052	1232	1407	1431	1444	5568
2 MERCHANDISE.....	815	952	1044	1139	3950	1010	1124	1049	1136	4339
3 NON-MERCHANDISE.....	201	248	362	291	1102	222	283	382	308	1229
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-1259	-1549	-1477	-1295	-5580	-1192	-1351	-1349	-1467	-5369
5 MERCHANDISE.....	-947	-1194	-1083	-877	-4101	-890	-987	-958	-1049	-3854
6 NON-MERCHANDISE.....	-312	-355	-394	-418	-1479	-302	-364	-411	-418	-1515
7 ADD: NET CURRENT TRANSFERS ABROAD.....	10	-4	4	-1	9	-3	0	2	-3	-3
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-14	-19	-14	-18	-65	-27	-14	-14	-21	-76
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	24	15	18	17	74	24	16	17	18	75
10 EQUALS: SAVING(3).....	-233	-353	-67	134	-519	37	46	85	28	196
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-233	-353	-67	134	-519	37	46	85	28	196
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	-1	2	3	3	7	-4	3	-2	-6	-5
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-234	-351	-64	137	-512	33	49	83	22	187

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.B.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS OF DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1149	1395	1472	1364	5380	1086	1276	1396	1379	5137	EXPORTS OF GOODS AND SERVICES.....	1
918	1113	1077	1044	4152	872	993	1002	1067	3934	MERCHANDISE.....	2
231	282	395	320	1228	214	283	394	312	1203	NON-MERCHANDISE.....	3
-1324	-1582	-1491	-1409	-5806	-1257	-1471	-1373	-1442	-5543	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	4
-1000	-1143	-1053	-944	-4212	-923	-1068	-941	-984	-3916	MERCHANDISE.....	5
-322	-419	-438	-415	-1594	-334	-403	-432	-458	-1627	NON-MERCHANDISE.....	6
-5	-12	0	0	-17	-1	-2	-3	-2	-8	ADD: NET CURRENT TRANSFERS ABROAD.....	7
-28	-28	-19	-18	-93	-24	-21	-20	-23	-88	CURRENT TRANSFERS TO ABROAD(-)(1).....	8
23	16	19	18	76	23	19	17	21	80	CURRENT TRANSFERS FROM ABROAD(+)(2).....	9
-180	-199	-19	-45	-443	-172	-197	20	-65	-414	EQUALS: SAVING(3).....	10
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :											
-180	-199	-19	-45	-443	-172	-197	20	-65	-414	SAVING AS ABOVE.....	
-7	3	2	-3	-5	-4	3	-2	-7	-10	ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	
-187	-196	-17	-48	-448	-176	-194	18	-72	-424	EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE R, TABLE R).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.P.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	1213	1437	1583	1516	5749	1344	1630	1729	1647	6350
2 MERCHANDISE.....	967	1098	1127	1140	4332	1051	1262	1247	1277	4837
3 NON-MERCHANDISE.....	246	339	456	376	1417	293	368	482	370	1513
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-1389	-1592	-1649	-1760	-6390	-1697	-2059	-1929	-1979	-7664
5 MERCHANDISE.....	-971	-1150	-1163	-1259	-4543	-1245	-1542	-1351	-1427	-5565
6 NON-MERCHANDISE.....	-418	-442	-486	-501	-1847	-452	-517	-578	-552	-2099
7 ADD: NET CURRENT TRANSFERS ABROAD.....	1	-3	-10	-4	-16	-5	-6	-6	-9	-26
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-25	-24	-30	-28	-107	-31	-31	-28	-31	-121
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	26	21	20	24	91	26	25	22	22	95
10 EQUALS: SAVING(3).....	-175	-158	-76	-248	-657	-358	-435	-206	-341	-1340
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-175	-158	-76	-248	-657	-358	-435	-206	-341	-1340
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	-7	0	-10	-13	-30	-11	-3	-10	-8	-32
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-182	-158	-86	-261	-687	-369	-438	-216	-349	-1372

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.B.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS OF DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1406	1578	1765	1630	6379	1381	1619	1655	1674	6329	EXPORTS OF GOODS AND SERVICES.....	1
1099	1213	1303	1279	4894	1085	1278	1220	1307	4890	MERCHANDISE.....	2
307	365	462	351	1485	296	341	435	367	1439	NON-MERCHANDISE.....	3
-1837	-2119	-1963	-1848	-7767	-1638	-1910	-1834	-1939	-7721	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	4
-1128	-1418	-1450	-1292	-5488	-1154	-1361	-1202	-1349	-5064	MERCHANDISE.....	5
-509	-601	-613	-556	-2279	-484	-549	-632	-590	-2255	NON-MERCHANDISE.....	6
2	-6	-6	-20	-30	-23	-30	-15	-15	-83	ADD: NET CURRENT TRANSFERS ABROAD.....	7
-31	-32	-32	-44	-139	-37	-43	-39	-38	-157	CURRENT TRANSFERS TO ABROAD(-)(1).....	8
33	26	26	24	109	14	13	24	23	74	CURRENT TRANSFERS FROM ABROAD(+)(2).....	9
-420	-547	-204	-238	-1418	-280	-321	-194	-280	-1075	EQUALS: SAVING(3).....	10
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :											
-429	-547	-204	-238	-1418	-280	-321	-194	-280	-1075	SAVING AS ABOVE.....	
-8	5	-9	-21	-33	-11	-12	-18	-21	-62	ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	
-437	-542	-213	-259	-1451	-291	-333	-212	-301	-1137	EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.B.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	1442	1729	1780	1822	6674	1596	1707	1923	1778	7004
2 MERCHANDISE.....	1060	1355	1286	1450	5151	1281	1321	1398	1392	5392
3 NON-MERCHANDISE.....	283	374	494	372	1523	315	386	525	386	1612
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-1744	-2145	-2061	-2077	-8028	-1885	-2156	-2009	-2042	-8092
5 MERCHANDISE.....	-1216	-1551	-1380	-1423	-5572	-1324	-1508	-1316	-1342	-5540
6 NON-MERCHANDISE.....	-526	-595	-681	-654	-2456	-561	-648	-693	-650	-2552
7 ADD: NET CURRENT TRANSFERS ABROAD.....	-11	-24	-23	-19	-77	-12	-11	-19	-21	-63
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-37	-46	-49	-47	-181	-38	-37	-44	-53	-172
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	26	24	26	28	104	26	26	25	32	109
10 EQUALS: SAVING(3).....	-412	-441	-304	-274	-1431	-301	-460	-105	-285	-1151
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-412	-441	-304	-274	-1431	-301	-460	-105	-285	-1151
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	-13	-5	-14	-24	-56	-21	-15	-20	-26	-82
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-425	-446	-318	-298	-1487	-322	-475	-125	-311	-1233

- (1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.
(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.
(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).
(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.B.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	1588	1872	2125	2039	7624	1726	2077	2244	2188	7934
2 MERCHANDISE.....	1266	1447	1557	1619	5889	1400	1624	1632	1751	6397
3 NON-MERCHANDISE.....	322	425	568	420	1735	326	453	612	437	1647
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-1893	-2157	-2153	-2277	-8480	-2035	-2434	-2244	-2292	-9045
5 MERCHANDISE.....	-1260	-1478	-1419	-1559	-5716	-1398	-1664	-1559	-1682	-6293
6 NON-MERCHANDISE.....	-633	-679	-734	-718	-2764	-637	-770	-725	-710	-2842
7 ADD: NET CURRENT TRANSFERS ABROAD.....	1	3	-4	0	0	3	5	7	17	3
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-44	-38	-44	-50	-176	-40	-45	-32	-41	-158
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	45	41	40	50	176	43	50	39	58	190
10 EQUALS: SAVING(3).....	-304	-282	-32	-238	-856	-306	-352	-28	-93	-779
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-304	-282	-32	-238	-856	-306	-352	-28	-93	-779
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	-16	-17	-17	-22	-72	-14	-9	-7	-21	-51
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-320	-299	-49	-260	-928	-320	-361	-35	-114	-830

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.B.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
2248	1776	1776	2014	9048	2137	2720	2921	2725	10503	EXPORTS OF GOODS AND SERVICES.....	1
472	1776	1776	2014	9048	2137	2720	2921	2725	10503	MERCHANDISE.....	2
										NON-MERCHANDISE.....	3
-2148	-2644	-2433	-2616	-9561	-2466	-2871	-2698	-2878	-10413	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	4
-1417	-1702	-1655	-1810	-6579	-1695	-2047	-1827	-1968	-7437	MERCHANDISE.....	5
-55	-742	-778	-806	-2982	-771	-824	-871	-910	-3376	NON-MERCHANDISE.....	6
	-2	-1	11	6	1	5	-7	19	18	ADD: NET CURRENT TRANSFERS ABROAD.....	7
-46	-49	44	-50	-191	-47	-48	-50	-52	-197	CURRENT TRANSFERS TO ABROAD(-)(1).....	8
46	47	41	61	197	48	53	43	71	215	CURRENT TRANSFERS FROM ABROAD(+)(2).....	9
-122	-198	31	-98	-487	-328	-146	216	-134	-392	EQUALS: SAVING(3).....	10
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :											
-222	-198	31	-98	-487	-328	-146	216	-134	-392	SAVING AS ABOVE.....	
-12		-2	-14	-34	-8	-4	-8	-12	-32	ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	
-234	-204	29	-112	-521	-336	-150	208	-146	-424	EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.B.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	2768	2761	3107	3046	11182	2721	3245	3621	3458	13045
2 MERCHANDISE.....	1816	2191	2263	2465	8745	2223	2602	2695	2806	10326
3 NON-MERCHANDISE.....	942	570	844	581	2437	498	643	926	652	2719
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-2648	-3143	-3064	-3446	-12341	-3107	-3674	-3553	-3925	-14299
5 MERCHANDISE.....	-1866	-2218	-2101	-2442	-8627	-2213	-2651	-2472	-2766	-10102
6 NON-MERCHANDISE.....	-822	-925	-963	-1004	-3714	-894	-1023	-1081	-1159	-4197
7 ADD: NET CURRENT TRANSFERS ABROAD.....	0	10	-13	27	24	-9	22	-61	30	-16
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-58	-53	-63	-52	-226	-69	-52	-116	-68	-305
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	58	63	50	79	250	60	74	55	98	267
10 EQUALS: SAVING(3).....	-420	-372	30	-373	-1135	-395	-407	7	-437	-1237
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-420	-372	30	-373	-1135	-395	-407	7	-437	-1237
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	-1	8	4	-6	5	8	27	26	9	70
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-421	-364	34	-379	-1130	-387	-380	33	-428	-1167

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.B.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS OF DOLLARS

1967										1968									
	I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL									
EXPORTS OF GOODS AND SERVICES.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
MERCHANDISE.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
NON-MERCHANDISE.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
DEDUCT: IMPORTS OF GOODS AND SERVICES.....	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
MERCHANDISE.....	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
NON-MERCHANDISE.....	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
ADD: NET CURRENT TRANSFERS ABROAD.....	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
CURRENT TRANSFERS TO ABROAD(-)(1).....	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
CURRENT TRANSFERS FROM ABROAD(+)(2).....	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9
EQUALS: SAVING(3).....	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :																			
SAVING AS ABOVE.....																			
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....																			
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....																			

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.B.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	4186	4751	4785	4940	18662	4740	5588	5448	5333	21100
2 MERCHANDISE.....	3458	3797	3535	4042	14832	3911	4490	4035	4314	16750
3 NON-MERCHANDISE.....	728	954	1250	898	3830	829	1098	1413	1019	4350
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-4495	-5236	-4836	-5190	-19757	-4812	-5477	-5066	-4860	-20003
5 MERCHANDISE.....	-3228	-3716	-3311	-3752	-14007	-3306	-3878	-3321	-3340	-13645
6 NON-MERCHANDISE.....	-1267	-1520	-1525	-1438	-5750	-1506	-1599	-1745	-1520	-6358
7 ADD: NET CURRENT TRANSFERS ABROAD.....	1	-3	-24	7	-19	10	6	-54	2	-36
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-68	-99	-96	-85	-348	-83	-96	-131	-102	-417
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	69	96	72	92	329	93	102	77	104	376
10 EQUALS: SAVING(3).....	-308	-488	-75	-243	-1114	-62	117	328	475	858
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-308	-488	-75	-243	-1114	-62	117	328	475	858
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	20	53	50	39	162	32	55	62	41	190
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-288	-435	-25	-204	-952	-30	172	390	516	1048

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.B.S. 67-001.

TABLE 7. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
MILLIONS DE DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
4927	5758	5822	5710	22225	5206	0	0	0	5206	EXPORTS OF GOODS AND SERVICES.....	1
4065	4665	4348	4707	17785	4356	0	0	0	4356	MERCHANDISE.....	2
862	1093	1474	1011	4440	850	0	0	0	850	NON-MERCHANDISE.....	3
-4890	-5734	-5525	-6010	-22159	-5779	0	0	0	-5779	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	4
-3398	-4126	-3753	-4279	-15556	-4190	0	0	0	-4190	MERCHANDISE.....	5
-1492	-1608	-1772	-1731	-6603	-1589	0	0	0	-1589	NON-MERCHANDISE.....	6
-7	20	-47	-2	-36	-4	0	0	0	-4	ADD: NET CURRENT TRANSFERS ABROAD.....	7
-92	-88	-123	-123	-426	-96	0	0	0	-96	CURRENT TRANSFERS TO ABROAD(-)(1).....	8
85	108	76	121	390	92	0	0	0	92	CURRENT TRANSFERS FROM ABROAD(+)(2).....	9
30	44	250	-294	30	-577	0	0	0	-577	EQUALS: SAVING(3).....	10
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :											
30	44	250	-294	30	-577	0	0	0	-577	SAVING AS ABOVE.....	
48	59	76	49	232	45	0	0	0	45	ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	
78	103	326	-245	262	-532	0	0	0	-532	EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	

(1) INCLUDES PERSONAL REMITTANCES, GOVERNMENT OFFICIAL CONTRIBUTIONS AND GOVERNMENT PENSION PAYMENTS.

(2) INCLUDES WITHHOLDING TAXES AND PERSONAL REMITTANCES FROM ABROAD.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 8).

(4) SEE QUARTERLY ESTIMATES OF THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS, D.B.S. 67-001.

TABLE 8. SOURCES OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
SAVING											
161	7	976	-179	965	79	-176	979	-144	738	PERSONS AND UNINCORPORATED BUSINESS	
21	-179	20	28	-110	14	29	55	38	136	PERSONAL SAVING.....	1
										ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	2
137	188	218	147	690	108	197	312	193	810	CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES	
0	0	0	0	0	9	14	16	20	59	UNDISTRIBUTED CORPORATION PROFITS.....	3
0	0	0	0	0	2	2	2	2	8	UNDISTRIBUTED PROFITS OF GOVERNMENT	4
-58	-8	-21	-25	-112	-24	-78	-122	-150	-374	BUSINESS ENTERPRISES.....	5
										CAPITAL ASSISTANCE.....	6
										INVENTORY VALUATION ADJUSTMENT.....	6
-176	-149	-164	-208	-697	25	219	311	295	850	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	7
-15	74	-108	-119	-168	38	100	9	168	315	NON-RESIDENTS.....	8
										CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS	9
374	400	415	455	1644	430	454	477	515	1876	VALUATION ADJUSTMENTS	9
-94	-7	-4	60	-45	-39	54	-77	59	-3	RESIDUAL ERROR OF ESTIMATE.....	10
350	326	1332	159	2167	642	815	1962	996	4415	TOTALS.....	11

(1) THIS ITEM IS THE ADJUSTMENT TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD. SEE ALSO FOOTNOTE 1, TABLE 4.

TABLE R. SOURCES OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1951						1952					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1 PERSONAL SAVING.....	-46	120	1413	9	1496	197	-127	1691	-96	1665	
2 ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	19	-49	60	-35	-5	11	43	66	-75	45	
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
3 UNDISTRIBUTED CORPORATION PROFITS.....	220	311	266	150	947	198	283	272	195	948	
4 UNDISTRIBUTED PROFITS OF GOVERNMENT											
5 BUSINESS ENTERPRISES.....	17	20	22	25	84	11	10	13	27	61	
6 CAPITAL ASSISTANCE.....	4	0	1	6	11	4	0	3	3	10	
7 INVENTORY VALUATION ADJUSTMENT.....	-237	-191	-94	-121	-643	3	74	35	2	114	
8 GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	261	423	245	269	1198	-94	305	242	186	639	
9 NON-RESIDENTS.....	233	353	67	-134	519	-37	-46	-85	-28	-176	
10 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS											
VALUATION ADJUSTMENTS	487	516	525	570	2098	544	576	584	629	2333	
10 RESIDUAL ERROR OF ESTIMATE.....	-13	-37	-88	-67	-205	-25	54	-44	3	-1	
11 TOTALS.....	945	1466	2417	672	5500	812	1172	2777	846	5607	

(1) THIS ITEM IS THE ADJUSTMENT TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD. SEE ALSO FOOTNOTE 1, TABLE 4.

TABLE 8. SOURCES OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
-77	1610	-206	1423	194	-85	1018	-323	804		PERSONAL SAVING.....	1
										ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	2
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
										UNDISTRIBUTED CORPORATION PROFITS.....	3
										UNDISTRIBUTED PROFITS OF GOVERNMENT	4
										BUSINESS ENTERPRISES.....	5
										CAPITAL ASSISTANCE.....	6
										INVENTORY VALUATION ADJUSTMENT.....	6
										GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	7
180	199	10	45	443	172	197	-20	65	414	NON-RESIDENTS.....	8
										CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS	9
615	651	657	711	2634	682	722	740	786	2930	VALUATION ADJUSTMENTS	9
	-24		111	80	-48	-26	-71	93	-52	RESIDUAL ERROR OF ESTIMATE.....	10
1085	1436	2779	954	6254	1091	1352	2181	941	5565	TOTALS.....	11

(1) THIS ITEM IS THE ADJUSTMENT TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD. SEE ALSO FOOTNOTE 1, TABLE 4.

TABLE 8. SOURCES OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

		1955					1956				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1	PERSONAL SAVING.....	169	-133	1214	-453	797	100	-139	1439	-349	1051
2	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	22	-10	29	9	50	-5	1	26	6	28
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
3	UNDISTRIBUTED CORPORATION PROFITS.....	209	403	462	342	1416	336	484	457	324	1601
4	UNDISTRIBUTED PROFITS OF GOVERNMENT										
	BUSINESS ENTERPRISES.....	23	26	29	37	115	21	25	20	13	79
5	CAPITAL ASSISTANCE.....	0	2	2	0	4	4	3	3	3	13
6	INVENTORY VALUATION ADJUSTMENT.....	-38	-12	-44	-88	-182	-63	-62	-40	-80	-245
7	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	-187	266	276	234	589	-5	442	316	292	1045
8	NON-RESIDENTS.....	175	158	76	248	657	358	435	206	341	1340
9	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS										
	VALUATION ADJUSTMENTS	780	822	845	890	3337	889	938	980	1007	3814
10	RESIDUAL ERROR OF ESTIMATE.....	-27	-72	-51	112	-38	27	-133	13	223	130
11	TOTALS.....	1126	1450	2838	1331	6745	1662	1994	3420	1780	8856

(1) THIS ITEM IS THE ADJUSTMENT TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD. SEE ALSO FOOTNOTE 1, TABLE 4.

TABLE 8. SOURCES OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
	-49	115	-284	1047	326	144	1211	-403	1278	PERSONAL SAVING.....	1
	-20	10	14	-9	-23	-6	10	13	-6	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	2
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
	385	351	237	1225	226	419	383	366	1394	UNDISTRIBUTED CORPORATION PROFITS.....	3
	40	21	24	121	25	30	28	34	117	UNDISTRIBUTED PROFITS OF GOVERNMENT	
	0	2	4	9	1	1	1	1	4	BUSINESS ENTERPRISES.....	
	-18	25	-11	-50	-35	18	21	-45	-41	CAPITAL ASSISTANCE.....	5
										INVENTORY VALUATION ADJUSTMENT.....	6
	430	250	100	902	-190	39	117	-22	-56	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	7
429	547	104	238	1418	280	321	194	280	1075	NON-RESIDENTS.....	8
CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS											
995	1042	1063	1059	4159	997	1031	1042	1065	4135	VALUATION ADJUSTMENTS	9
-10	-122	15	148	23	-33	-61	43	221	170	RESIDUAL ERROR OF ESTIMATE.....	10
1957	2226	3118	1539	6836	1574	1936	3050	1510	8070	TOTALS.....	11

(1) THIS ITEM IS THE ADJUSTMENT TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD. SEE ALSO FOOTNOTE 1, TABLE 4.

TABLE 8. SOURCES OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

		1959					1960				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1	PERSONAL SAVING.....	218	-25	1171	-520	844	268	-160	1327	-568	861
2	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	-21	-24	12	21	-12	-19	-6	10	16	3
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
3	UNDISTRIBUTED CORPORATION PROFITS.....	244	412	326	300	1342	273	378	463	256	1271
4	UNDISTRIBUTED PROFITS OF GOVERNMENT										
5	BUSINESS ENTERPRISES.....	24	26	25	28	103	20	26	18	29	93
6	CAPITAL ASSISTANCE.....	2	2	3	4	11	2	2	1	3	8
7	INVENTORY VALUATION ADJUSTMENT.....	-14	-34	2	-62	-108	-18	-9	32	-31	-26
8	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	-165	209	280	211	535	-118	297	111	86	375
9	NON-RESIDENTS.....	412	441	304	274	1431	301	460	105	285	1151
10	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS										
	VALUATION ADJUSTMENTS	1049	1098	1140	1174	4461	1150	1194	1203	1192	4224
11	RESIDUAL ERROR OF ESTIMATE.....	56	-60	22	209	227	113	-146	-7	238	196
12	TOTAL.....	1805	2045	3345	1639	8834	1972	2036	3161	1518	8687

(1) THIS ITEM IS THE ADJUSTMENT TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD. SEE ALSO FOOTNOTE 1, TABLE 4.

TABLE 8. SOURCES OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1963					1964					
I	II	III	IV	ANNUAL	I	II	III	IV	ANNUAL	
										SAVING
										PERSONS AND UNINCORPORATED BUSINESS
144	56	1448	-471	1691	383	-178	1613	-485	1383	PERSONAL SAVING..... 1
24	-53	55	105	135	-148	94	98	72	116	ADJUSTMENT ON GRAIN TRANSACTIONS(1)..... 2
										CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES
234	502	472	481	1696	464	687	672	513	2206	UNDISTRIBUTED CORPORATION PROFITS..... 3
31	29	24	31	114	35	27	32	31	133	UNDISTRIBUTED PROFITS OF GOVERNMENT
14	15	24	15	70	21	20	20	11	72	BUSINESS ENTERPRISES..... 4
-14	-93	-60	-46	-213	-30	-81	4	-37	-144	CAPITAL ASSISTANCE..... 5
										INVENTORY VALUATION ADJUSTMENT..... 6
-63	194	291	298	720	8	476	498	400	1391	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS).... 7
222	198	-31	98	487	328	146	-216	134	392	NON-RESIDENTS..... 8
										CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS
1334	1370	1401	1498	5603	1451	1512	1547	1598	6108	VALUATION ADJUSTMENTS 9
-24	-89	-51	125	-39	21	-96	-65	191	51	RESIDUAL ERROR OF ESTIMATE..... 10
2012	2145	3973	2134	10264	2473	2659	4133	2443	11708	TOTALS..... 11

(1) THIS ITEM IS THE ADJUSTMENT TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD. SEE ALSO FOOTNOTE 1, TABLE 4.

TABLE 8. SOURCES OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

		1965					1966				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1	PERSONAL SAVING.....	599	-178	1,937	-407	2001	113	2270	-372	2662	
2	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	578	-185	1,937	-407	2001	64	2270	-372	2662	
		-252	46	79	87	-40	-137	93	137	99	156
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
3	UNDISTRIBUTED CORPORATION PROFITS.....	449	742	660	615	2466	530	808	634	574	2596
4	UNDISTRIBUTED PROFITS OF GOVERNMENT										
	BUSINESS ENTERPRISES.....	45	50	46	38	179	45	42	46	10	143
5	CAPITAL ASSISTANCE.....	12	14	14	19	69	14	17	13	43	
6	INVENTORY VALUATION ADJUSTMENT.....	-48	-97	-65	-112	-322	-82	-106	-103	-44	-335
7	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	172	558	551	588	1869	399	177	663	564	2403
8	NON-RESIDENTS.....	420	372	-30	373	1135	395	407	-7	437	1232
9	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS										
	VALUATION ADJUSTMENTS	1588	1637	1693	1737	6655	1740	1816	1868	1898	7322
10	RESIDUAL ERROR OF ESTIMATE.....	4	21	-27	208	206	-93	41	23	211	182
11	TOTALS.....	2999	3165	4908	3146	14218	3466	4010	5538	3390	16404

(1) THIS ITEM IS THE ADJUSTMENT TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD. SEE ALSO FOOTNOTE 1, TABLE 4.

TABLE 8. SOURCES OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1967					1968					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
										SAVING
										PERSONS AND UNINCORPORATED BUSINESS
783	200	2214	-461	2736	439	356	2320	-476	2639	PERSONAL SAVING..... 1
-250	97	46	12	-95	-107	-207	32	22	-260	ADJUSTMENT ON GRAIN TRANSACTIONS(1)..... 2
										CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES
552	783	651	633	2619	557	901	781	816	3055	UNDISTRIBUTED CORPORATION PROFITS..... 3
40	48	62	44	194	45	42	56	44	187	UNDISTRIBUTED PROFITS OF GOVERNMENT..... 4
14	19	19	34	86	27	12	34	23	96	BUSINESS ENTERPRISES..... 5
-112	-67	-42	-106	-327	-91	-74	-30	-146	-341	CAPITAL ASSISTANCE..... 6
469	549	682	508	2208	493	689	642	703	2527	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS).... 7
330	315	-161	131	615	234	31	-238	241	268	NON-RESIDENTS..... 8
										CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS
1881	1957	1954	1994	7786	1984	2082	2105	2137	8308	VALUATION ADJUSTMENTS 9
-149	-14	-74	270	33	-193	-3	-4	210	10	RESIDUAL ERROR OF ESTIMATE..... 10
3558	3887	5351	3059	15855	3388	3829	5698	3574	16489	TOTALS..... 11

(1) THIS ITEM IS THE ADJUSTMENT TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD. SEE ALSO FOOTNOTE 1, TABLE 4.

TABLE 8. SOURCES OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1969						1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
SAVING										
PERSONS AND UNINCORPORATED BUSINESS										
1 PERSONAL SAVING.....	585	286	2375	-521	2725	917	505	2057	-244	3135
2 ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	-7	-10	11	24	18	22	34	39	40	135
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES										
3 UNDISTRIBUTED CORPORATION PROFITS.....	705	985	731	660	3081	594	814	694	575	2677
4 UNDISTRIBUTED PROFITS OF GOVERNMENT										
BUSINESS ENTERPRISES.....	72	47	62	37	218	70	62	60	54	254
5 CAPITAL ASSISTANCE.....	18	27	26	35	106	34	42	19	23	118
6 INVENTORY VALUATION ADJUSTMENT.....	-161	-170	-75	-170	-576	-123	-51	16	-72	-230
7 GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	708	1265	1042	919	3934	596	1000	778	485	2859
8 NON-RESIDENTS.....	308	488	75	243	1114	62	-117	-328	-475	-858
9 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	2155	2233	2314	2358	9060	2371	2473	2514	2520	9878
10 RESIDUAL ERROR OF ESTIMATE.....	-347	-297	-175	329	-490	-379	-52	20	562	151
11 TOTAL.....	4036	4854	6386	3914	19190	4164	4710	5877	3368	18119

(1) THIS ITEM IS THE ADJUSTMENT TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD. SEE ALSO FOOTNOTE 1, TABLE 4.

TABLE 8. SOURCES OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1971						1972					
I	II	III	IV	ANNEE		I	II	III	IV	ANNEE	
											SAVING
											PERSONS AND UNINCORPORATED BUSINESS
1171	889	2003	-171	4624	1569	0	0	0	1569		PERSONAL SAVING..... 1
19	-8	46	51	108	-56	0	0	0	-56		ADJUSTMENT ON GRAIN TRANSACTIONS(1)..... 2
											CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES
5666	949	1051	982	3548	939	0	0	0	939		UNDISTRIBUTED CORPORATION PROFITS..... 3
											UNDISTRIBUTED PROFITS OF GOVERNMENT
77	69	62	40	247	56	0	0	0	56		BUSINESS ENTERPRISES..... 4
97	44	44	50	195	63	0	0	0	63		CAPITAL ASSISTANCE..... 5
-145	-198	-128	-165	-636	-218	0	0	0	-218		INVENTORY VALUATION ADJUSTMENT..... 6
											GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS).... 7
390	959	740	381	2470	164	0	0	0	164		NON-RESIDENTS..... 8
-30	-44	-250	294	-30	577	0	0	0	577		
											CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS
2533	2625	2704	2754	10616	2732	0	0	0	2732		VALUATION ADJUSTMENTS 9
											RESIDUAL ERROR OF ESTIMATE..... 10
-352	-241	-158	313	-438	-598	0	0	0	-598		
4217	5044	6914	4529	20704	5238	0	0	0	5238		TOTALS..... 11

(1) THIS ITEM IS THE ADJUSTMENT TO TAKE ACCOUNT OF THE ACCRUED EARNINGS OF FARM OPERATORS ARISING OUT OF THE OPERATIONS OF THE CANADIAN WHEAT BOARD. SEE ALSO FOOTNOTE 1, TABLE 4.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
712	849	973	905	3439	749	920	1129	1064	3862	TOTAL GROSS FIXED CAPITAL FORMATION(1).....	1
135	182	257	224	798	150	204	310	291	955	RESIDENTIAL CONSTRUCTION.....	2
256	322	402	351	1331	282	362	463	403	1510	NON-RESIDENTIAL CONSTRUCTION.....	3
321	345	314	330	1310	317	354	356	370	1397	MACHINERY AND EQUIPMENT.....	4
-108	-102	685	-397	78	-145	-52	756	-10	549	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	5
93	8	4	-60	45	38	-53	77	-58	4	RESIDUAL ERROR OF ESTIMATE.....	6
697	755	1662	448	3562	642	815	1962	996	4415	TOTALS.....	7

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 TOTAL GROSS FIXED CAPITAL FORMATION(1).....	950	1123	1241	1119	4424	1525	1298	1657	1837	5096
2 RESIDENTIAL CONSTRUCTION.....	192	212	241	192	837	143	237	52	71	543
3 NON-RESIDENTIAL CONSTRUCTION.....	353	446	564	512	1875	423	546	700	61	2279
4 MACHINERY AND EQUIPMENT.....	405	465	437	406	1713	458	516	467	457	1864
5 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	-17	306	1088	-506	871	-738	-71	1,776	-468	497
6 RESIDUAL ERROR OF ESTIMATE.....	12	37	88	68	205	25	-55	45	-1	11
7 TOTALS.....	945	1466	2417	672	5500	812	1172	2777	846	5607

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1953					1954					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
1194	1468	1626	1445	5733	1198	1467	1585	1463	5714	TOTAL GROSS FIXED CAPITAL FORMATION(1)..... 1
227	293	377	355	1254	256	321	420	417	1414	RESIDENTIAL CONSTRUCTION..... 2
47	572	752	653	2447	503	575	736	643	2457	NON-RESIDENTIAL CONSTRUCTION..... 3
446	603	497	437	2032	439	571	430	403	1843	MACHINERY AND EQUIPMENT..... 4
-115	-56	1152	-381	600	-155	-141	524	-430	-202	VALUE OF PHYSICAL CHANGE IN INVENTORIES..... 5
6	24	1	-110	-79	48	26	71	-92	53	RESIDUAL ERROR OF ESTIMATE..... 6
1085	1436	2779	954	6254	1091	1352	2181	941	5565	TOTALS..... 7

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. TOTAL GROSS FIXED CAPITAL FORMATION(1).....	1199	1564	1884	1776	6422	1517	2001	2141	2141	8660
2. RESIDENTIAL CONSTRUCTION.....	321	417	546	504	1788	367	443	638	607	2056
3. NON-RESIDENTIAL CONSTRUCTION.....	493	615	842	770	2720	629	827	1151	1014	3621
4. MACHINERY AND EQUIPMENT.....	385	532	502	496	1915	527	731	657	643	2558
5. VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	-99	-185	697	-328	285	172	-140	1091	-158	965
6. RESIDUAL ERROR OF ESTIMATE.....	26	71	52	-111	38	-27	133	-12	-223	-179
7. TOTALS.....	1126	1450	2838	1331	6745	1662	1994	3420	1780	8656

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1411	2234	2464	2160	8689	1765	2180	2404	2186	8535	TOTAL GROSS FIXED CAPITAL FORMATION(1).....	1
320	379	485	487	1671	376	493	613	609	2091	RESIDENTIAL CONSTRUCTION.....	2
81	1133	1331	1108	4308	814	988	1227	1037	4066	NON-RESIDENTIAL CONSTRUCTION.....	3
675	822	648	565	2710	575	699	564	540	2378	MACHINERY AND EQUIPMENT.....	4
105	-130	668	-473	170	-223	-305	688	-456	-296	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	5
17	122	-14	-148	-23	32	61	-42	-220	-169	RESIDUAL ERROR OF ESTIMATE.....	6
1953	2226	3118	1539	8836	1574	1936	3050	1510	8070	TOTALS.....	7

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 TOTAL GROSS FIXED CAPITAL FORMATION(1).....	1732	2179	2463	2253	8647	1744	2117	2346	2168	8375
2 RESIDENTIAL CONSTRUCTION.....	433	500	597	609	2139	413	403	438	495	1749
3 NON-RESIDENTIAL CONSTRUCTION.....	766	949	1200	1049	3964	784	939	1229	1058	4010
4 MACHINERY AND EQUIPMENT.....	533	750	666	595	2544	647	775	629	613	2664
5 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	129	-213	903	-405	414	240	-227	306	-410	409
6 RESIDUAL ERROR OF ESTIMATE.....	-56	59	-21	-209	-227	-112	146	9	-238	-195
7 TOTALS.....	1805	2045	3345	1639	8834	1972	2036	3161	1518	8687

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 TOTAL GROSS FIXED CAPITAL FORMATION(1).....	1745	2057	2389	2201	8392	1838	2178	2526	2341	8885
2 RESIDENTIAL CONSTRUCTION.....	353	415	532	498	1798	373	412	557	521	1863
3 NON-RESIDENTIAL CONSTRUCTION.....	792	949	1248	1101	4090	835	996	1283	1137	4251
4 MACHINERY AND EQUIPMENT.....	600	693	609	602	2504	630	770	688	683	2771
5 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	85	-134	438	-273	116	49	-274	1243	-351	667
6 RESIDUAL ERROR OF ESTIMATE.....	-115	49	40	-116	-142	50	135	57	-116	126
7 TOTALS.....	1715	1972	2867	1812	8366	1937	2039	3828	1874	9678

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
2245	2336	2686	2610	9556	2358	2725	3011	3111	11205	TOTAL GROSS FIXED CAPITAL FORMATION(1).....	1
275	435	552	606	1966	533	499	628	729	2389	RESIDENTIAL CONSTRUCTION.....	2
660	1058	1353	1227	4518	973	1176	1508	1410	5067	NON-RESIDENTIAL CONSTRUCTION.....	3
695	843	762	777	3072	852	1050	875	972	3749	MACHINERY AND EQUIPMENT.....	4
44	-279	1256	-352	669	136	-162	1057	-478	553	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	5
23	88	52	-124	39	-21	96	65	-190	-50	RESIDUAL ERROR OF ESTIMATE.....	6
2012	2145	3973	2134	10264	2473	2659	4133	2443	11708	TOTALS.....	7

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 TOTAL GROSS FIXED CAPITAL FORMATION(1).....	2722	3179	3613	3665	13179	3350	3896	4094	4021	15361
2 RESIDENTIAL CONSTRUCTION.....	587	581	733	741	2642	621	643	681	673	2618
3 NON-RESIDENTIAL CONSTRUCTION.....	1160	1380	1770	1679	5989	1441	1704	2085	1903	7133
4 MACHINERY AND EQUIPMENT.....	975	1218	1110	1245	4548	1288	1549	1328	1445	5610
5 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	282	7	1267	-312	1244	24	154	1467	-420	1225
6 RESIDUAL ERROR OF ESTIMATE.....	-5	-21	28	-207	-205	92	-40	-23	-211	-182
7 TOTALS.....	2999	3165	4908	3146	14218	3466	4010	5538	3390	16404

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS DE DOLLARS

1967					1968					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
3546	4017	4157	3914	15628	3461	3955	4190	4148	15754	TOTAL GROSS FIXED CAPITAL FORMATION(1)..... 1
538	645	857	802	2822	623	773	904	968	3268	RESIDENTIAL CONSTRUCTION..... 2
1532	1711	2045	1844	7132	1496	1719	2056	1873	7144	NON-RESIDENTIAL CONSTRUCTION..... 3
1470	1661	1275	1268	5674	1342	1463	1230	1307	5342	MACHINERY AND EQUIPMENT..... 4
-131	-144	1120	-585	260	-266	-128	1503	-364	745	VALUE OF PHYSICAL CHANGE IN INVENTORIES..... 5
149	14	74	-270	-33	193	2	5	-210	-10	RESIDUAL ERROR OF ESTIMATE..... 6
3558	3887	5351	3059	15855	3388	3829	5698	3574	16489	TOTALS..... 7

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 TOTAL GROSS FIXED CAPITAL FORMATION(1).....	3723	4334	4624	4551	17232	3975	4471	4865	4817	18128
2 RESIDENTIAL CONSTRUCTION.....	796	946	1081	1036	3859	760	791	542	1080	3623
3 NON-RESIDENTIAL CONSTRUCTION.....	1531	1761	2166	2020	7478	1673	1930	2379	2226	8208
4 MACHINERY AND EQUIPMENT.....	1396	1627	1377	1495	5895	1542	1750	1494	1511	6297
5 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	-34	223	1587	-309	1467	-190	187	1033	-888	142
6 RESIDUAL ERROR OF ESTIMATE.....	347	297	175	-328	491	379	52	-21	-561	-151
7 TOTALS.....	4036	4854	6386	3914	19190	4164	4710	5877	3368	18119

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 9. DISPOSITION OF GROSS SAVING, BY QUARTERS
MILLIONS OF DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
4203	5004	5479	5445	20128	4796	0	0	0	4796	TOTAL GROSS FIXED CAPITAL FORMATION(1).....	1
863	1012	1268	1319	4462	1069	0	0	0	1069	RESIDENTIAL CONSTRUCTION.....	2
1829	2197	2695	2480	9201	2004	0	0	0	2004	NON-RESIDENTIAL CONSTRUCTION.....	3
1509	1795	1515	1646	6465	1723	0	0	0	1723	MACHINERY AND EQUIPMENT.....	4
-236	-202	1278	-603	137	-156	0	0	0	-156	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	5
352	242	158	-313	439	598	0	0	0	598	RESIDUAL ERROR OF ESTIMATE.....	6
4217	5044	6914	4529	20704	5238	0	0	0	5238	TOTALS.....	7

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 2.

TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
MILLIONS OF DOLLARS

		1947					1948				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	3363	3536	3403	3941	14243	3228	3424	3340	3977	13899
2	DURABLE GOODS.....	207	315	311	357	1250	252	293	293	383	1221
3	SEMI-DURABLE GOODS.....	569	668	609	811	2657	503	612	545	795	2455
4	NON-DURABLE GOODS.....	1318	1322	1350	1522	5512	1276	1287	1305	1510	5378
5	SERVICES.....	1205	1216	1110	1207	4738	1202	1229	1111	1252	4794
6	ADJUSTING ENTRY.....	4	15	23	44	86	-5	3	16	37	51
7	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	828	671	670	639	2808	682	665	650	667	2664
8	GROSS FIXED CAPITAL FORMATION.....	792	974	1059	971	3796	868	1095	1237	1158	4358
9	GOVERNMENT.....	74	98	146	124	442	98	113	189	149	549
10	RESIDENTIAL CONSTRUCTION.....	0	1	1	0	2	0	1	1	0	2
11	NON-RESIDENTIAL CONSTRUCTION.....	46	84	124	106	360	63	98	162	125	448
12	MACHINERY AND EQUIPMENT.....	29	14	23	20	86	36	16	29	26	107
13	ADJUSTING ENTRY.....	-1	-1	-2	-2	-6	-1	-2	-3	-2	-8
14	BUSINESS.....	726	885	923	856	3390	777	991	1058	1019	3845
15	RESIDENTIAL CONSTRUCTION.....	155	175	232	184	746	136	235	307	244	922
16	NON-RESIDENTIAL CONSTRUCTION.....	173	234	274	252	933	226	282	332	296	1136
17	MACHINERY AND EQUIPMENT.....	411	493	434	434	1772	427	487	432	491	1837
18	ADJUSTING ENTRY.....	-13	-17	-17	-14	-61	-12	-13	-13	-12	-50
19	ADJUSTING ENTRY.....	-8	-9	-10	-9	-36	-7	-9	-10	-10	-36
20	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	-139	32	583	-150	326	-264	-132	732	-285	51
21	GOVERNMENT.....	-48	-16	-24	-14	-102	-16	-2	-11	-7	-36
22	BUSINESS										
23	NON-FARM.....	196	195	88	179	658	29	-48	70	38	89
24	FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-196	-75	440	-218	-49	-223	-78	564	-250	13
25	ADJUSTING ENTRY.....	-91	-72	79	-97	-181	-54	-4	109	-66	-15
26	EXPORTS OF GOODS AND SERVICES.....	1122	1269	1327	1300	5018	1149	1261	1399	1376	5185
27	(OF WHICH: MERCHANDISE).....	831	976	881	943	3631	839	901	897	1012	3649
28	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-1194	-1380	-1292	-1283	-5149	-984	-1254	-1169	-1236	-4643
29	(OF WHICH: MERCHANDISE).....	-795	-945	-878	-869	-3487	-688	-831	-790	-843	-3152

29 RESIDUAL ERROR OF ESTIMATE.....	36	3	73	-82	30	110	83	52	-88	157
30 ADJUSTING ENTRY.....	-89	47	356	-20	294	-107	-41	446	-71	227
31 GROSS NATIONAL EXPENDITURE.....	4719	5152	6179	5316	21366	4682	5101	6617	5498	21898

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

1950

	I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
-20	5	10	33	28	-5	11	17	32	55		PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
											DURABLE GOODS.....	2
											SEMI-DURABLE GOODS.....	3
											NON-DURABLE GOODS.....	4
											SERVICES.....	5
											ADJUSTING ENTRY.....	6
683	695	768	801	2947	855	730	778	812	3175		GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	7
982	1160	1318	1220	4680	1021	1232	1452	1324	5029		GROSS FIXED CAPITAL FORMATION.....	8
108	126	182	152	568	121	142	198	161	622		GOVERNMENT.....	9
1	1	1	0	3	0	1	1	0	2		RESIDENTIAL CONSTRUCTION.....	10
80	114	159	133	486	92	129	175	142	538		NON-RESIDENTIAL CONSTRUCTION.....	11
27	12	23	20	82	29	13	23	20	85		MACHINERY AND EQUIPMENT.....	12
0	-1	-1	-1	-3	0	-1	-1	-1	-3		ADJUSTING ENTRY.....	13
882	1044	1148	1079	4153	909	1100	1266	1174	4449		BUSINESS.....	14
180	242	344	301	1067	204	270	390	355	1219		RESIDENTIAL CONSTRUCTION.....	15
254	303	360	320	1237	275	336	402	342	1355		NON-RESIDENTIAL CONSTRUCTION.....	16
458	511	456	468	1893	437	502	483	487	1909		MACHINERY AND EQUIPMENT.....	17
-10	-12	-12	-10	-44	-7	-8	-9	-10	-34		ADJUSTING ENTRY.....	18
-8	-10	-12	-11	-41	-9	-10	-12	-11	-42		ADJUSTING ENTRY.....	19
-93	-71	593	-359	70	-131	-59	808	-62	556		VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	20
-3	25	20	-10	32	-21	2	1	-10	-28		GOVERNMENT.....	21
184	35	39	-68	190	126	121	-23	279	503		BUSINESS NON-FARM.....	22
-179	-93	448	-248	-72	-166	-119	672	-205	182		FARM AND GRAIN IN COMMERCIAL CHANNELS.....	23
-95	-38	86	-33	-80	-70	-63	158	-126	-101		ADJUSTING ENTRY.....	24
1065	1240	1291	1282	4878	1010	1230	1290	1314	4844		EXPORTS OF GOODS AND SERVICES.....	25
757	891	849	963	3460	759	889	865	960	3473		(OF WHICH: MERCHANDISE).....	26
-1063	-1364	-1189	-1154	-4770	-1049	-1340	-1311	-1496	-5196		DEDUCT: IMPORTS OF GOODS AND SERVICES.....	27
-748	-873	-778	-785	-3184	-712	-888	-877	-970	-3447		(OF WHICH: MERCHANDISE).....	28

126	11	5	-80	62	51	-71	100	-74	6	RESIDUAL ERROR OF ESTIMATE.....	29
-41	-7	352	-133	171	-79	0	457	-2	376	ADJUSTING ENTRY.....	30
4890	5396	6714	5735	22735	5245	5692	7416	6098	24451	GROSS NATIONAL EXPENDITURE.....	31

1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
89	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- .. INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- 3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- 4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	3861	3972	3715	4230	15778	3752	4224	4112	4795	16883
2 DURABLE GOODS.....	514	482	361	364	1721	353	539	480	33	1905
3 SEMI-DURABLE GOODS.....	524	635	552	790	2501	501	655	598	713	2467
4 NON-DURABLE GOODS.....	1397	1399	1418	1590	5804	1421	1456	1517	1719	5113
5 SERVICES.....	1432	1458	1391	1473	5754	1505	1583	1521	1602	6211
6 ADJUSTING ENTRY.....	-6	-2	-7	13	-2	-28	-9	-4	26	-13
7 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	985	923	1142	1091	4141	1332	1154	1257	1358	5101
8 GROSS FIXED CAPITAL FORMATION.....	1143	1295	1379	1230	5047	1145	1445	1595	1450	5645
9 GOVERNMENT.....	132	143	196	174	645	142	170	251	204	767
10 RESIDENTIAL CONSTRUCTION.....	0	1	1	0	2	0	1	1	0	2
11 NON-RESIDENTIAL CONSTRUCTION.....	105	131	173	153	562	111	154	243	204	671
12 MACHINERY AND EQUIPMENT.....	24	11	22	21	82	31	15	22	20	88
13 ADJUSTING ENTRY.....	-1	0	0	0	-1	0	0	0	0	0
14 BUSINESS.....	1071	1162	1194	1065	4442	1011	1285	1355	1256	4907
15 RESIDENTIAL CONSTRUCTION.....	223	235	259	208	925	184	235	318	243	1030
16 NON-RESIDENTIAL CONSTRUCTION.....	307	363	427	389	1486	337	416	495	440	1696
17 MACHINERY AND EQUIPMENT.....	502	578	523	480	2083	500	648	556	527	2231
18 ADJUSTING ENTRY.....	-11	-14	-15	-12	-52	-10	-14	-14	-12	-50
19 ADJUSTING ENTRY.....	-10	-10	-11	-9	-40	-8	-10	-11	-10	-49
20 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	-42	147	1111	-472	744	-243	-130	1270	-436	461
21 GOVERNMENT.....	-20	-1	-1	-1	-23	14	28	14	20	76
BUSINESS										
22 NON-FARM.....	287	402	152	-215	626	41	98	54	-111	82
23 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-186	-110	820	-260	264	-232	-180	997	-304	281
24 ADJUSTING ENTRY.....	-123	-144	140	4	-123	-66	-76	205	-41	22
25 EXPORTS OF GOODS AND SERVICES.....	1107	1256	1466	1468	5297	1261	1480	1542	1622	5905
26 (OF WHICH: MERCHANDISE).....	836	944	1015	1108	3903	981	1129	1076	1193	4379
27 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-1332	-1583	-1544	-1386	-5845	-1290	-1530	-1557	-1668	-6045
28 (OF WHICH: MERCHANDISE).....	-951	-1152	-1068	-891	-4062	-935	-1079	-1055	-1156	-4225

29 RESIDUAL ERROR OF ESTIMATE.....	15	45	103	77	240	29	-63	51	-3	14
ADJUSTING ENTRY.....	-65	49	536	-249	271	-229	-103	615	-269	14
GROSS NATIONAL EXPENDITURE.....	5672	6104	7908	5989	25673	5757	6477	8885	6849	27968

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (1) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (2) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (3) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT (1961) DOLLARS,
BY QUARTERS (1), (2)
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
4161	4565	4337	4988	18057	4242	4701	4514	5262	18719	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
494	626	518	539	2177	478	613	520	537	2148	DURABLE GOODS.....	2
577	699	621	902	2799	558	704	635	944	2841	SEMI-DURABLE GOODS.....	3
1507	1579	1587	1813	6486	1574	1636	1657	1952	6819	NON-DURABLE GOODS.....	4
1605	1661	1620	1714	6600	1653	1756	1716	1809	6934	SERVICES.....	5
-16	0	-9	20	-5	-21	-8	-14	20	-23	ADJUSTING ENTRY.....	6
1461	1163	1311	1324	5259	1358	1132	1256	1311	5057	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	7
1338	1630	1776	1583	6327	1337	1646	1756	1587	6326	GROSS FIXED CAPITAL FORMATION.....	8
152	183	260	223	818	172	206	294	240	912	GOVERNMENT.....	9
0	1	1	0	2	0	1	1	0	2	RESIDENTIAL CONSTRUCTION.....	10
122	166	235	199	722	147	187	258	209	801	NON-RESIDENTIAL CONSTRUCTION.....	11
30	16	24	24	94	26	18	35	31	110	MACHINERY AND EQUIPMENT.....	12
0	0	0	0	0	-1	0	0	0	-1	ADJUSTING ENTRY.....	13
1197	1460	1530	1372	5559	1173	1449	1472	1357	5451	BUSINESS.....	14
249	315	404	384	1352	279	350	456	453	1538	RESIDENTIAL CONSTRUCTION.....	15
377	438	560	489	1864	393	436	536	454	1819	NON-RESIDENTIAL CONSTRUCTION.....	16
580	719	577	507	2383	506	667	483	452	2108	MACHINERY AND EQUIPMENT.....	17
-9	-12	-11	-8	-40	-5	-4	-3	-2	-14	ADJUSTING ENTRY.....	18
-11	-13	-14	-12	-50	-8	-9	-10	-10	-37	ADJUSTING ENTRY.....	19
-142	-102	1157	-375	538	-183	-159	570	-443	-215	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	20
-1	-9	8	-28	-30	-32	3	22	-1	-8	GOVERNMENT.....	21
213	217	98	-60	468	171	-24	-93	-183	-129	BUSINESS	
-238	-203	884	-253	190	-227	-119	505	-256	-97	NON-FARM.....	22
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	23
-116	-107	167	-34	-90	-95	-19	136	-3	19	ADJUSTING ENTRY.....	24
1223	1508	1611	1501	5843	1194	1387	1531	1514	5626	EXPORTS OF GOODS AND SERVICES.....	25
934	1158	1130	1107	4329	923	1040	1058	1141	4162	(OF WHICH: MERCHANDISE).....	26
1492	-1760	-1686	-1589	-6547	-1420	-1636	-1545	-1632	-6233	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	27
1110	-1275	-1156	-1094	-4635	-1021	-1165	-1034	-1093	-4313	(OF WHICH: MERCHANDISE).....	28

7	27	1	-125	-90	55	30	80	-103	62	RESIDUAL ERROR OF ESTIMATE.....	29
-216	-100	563	-226	21	-200	-131	275	-239	-295	ADJUSTING ENTRY.....	30
6346	6911	9070	7081	29408	6383	6970	8437	7257	29047	GROSS NATIONAL EXPENDITURE.....	31

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	4474	5095	5020	5728	20317	4961	5513	5674	5990	22138
2 DURABLE GOODS.....	491	748	713	703	2655	605	813	761	712	2881
3 SEMI-DURABLE GOODS.....	367	742	689	1042	3040	633	779	748	1000	3160
4 NON-DURABLE GOODS.....	1670	1739	1777	2045	7231	1820	1866	1924	2128	7738
5 SERVICES.....	1776	1869	1843	1902	7390	1905	1986	1978	2026	7895
6 ADJUSTING ENTRY.....	-30	-3	-2	36	1	-2	4	3	5	1
7 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	1411	1153	1289	1315	5168	1367	1191	1355	1385	5298
8 GROSS FIXED CAPITAL FORMATION.....	1325	1717	2014	1855	6911	1583	2064	2361	2166	8174
9 GOVERNMENT.....	174	209	293	245	921	177	218	325	283	1003
10 NON-RESIDENTIAL CONSTRUCTION.....	146	188	259	222	815	147	196	293	281	817
11 MACHINERY AND EQUIPMENT.....	28	20	33	23	104	31	21	31	30	115
12 ADJUSTING ENTRY.....	0	0	0	0	0	-1	0	0	0	-1
13 BUSINESS.....	1160	1520	1736	1624	6040	1419	1864	2057	1883	7163
14 RESIDENTIAL CONSTRUCTION.....	347	443	579	536	1908	388	467	567	501	1893
15 NON-RESIDENTIAL CONSTRUCTION.....	378	481	594	545	1968	475	599	789	779	2642
16 MACHINERY AND EQUIPMENT.....	436	620	562	545	2163	558	801	696	672	2727
17 ADJUSTING ENTRY.....	-1	1	1	0	1	-2	-3	-3	-2	-1
18 ADJUSTING ENTRY.....	-9	-12	-15	-14	-50	-13	-18	-21	-17	-69
19 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	-132	-178	992	-336	346	172	-87	799	-109	773
20 GOVERNMENT.....	-15	3	21	-8	1	-19	0	14	-2	-4
21 BUSINESS.....	262	-51	-31	-20	160	521	66	-11	197	777
22 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-249	-117	815	-258	191	-312	-184	1035	-342	197
23 ADJUSTING ENTRY.....	-130	-13	187	-50	-6	-18	31	-239	93	-181
24 ADJUSTING ENTRY.....	-130	-13	187	-50	-6	-18	31	-239	93	-181
25 EXPORTS OF GOODS AND SERVICES.....	1304	1541	1659	1579	6053	1386	1666	1771	1685	6508
26 (OF WHICH: MERCHANDISE).....	1008	1111	1133	1146	4398	1056	1254	1237	1266	4813
27 IMPORTS OF GOODS AND SERVICES.....	-1551	-1770	-1837	-1909	-7067	-1806	-2100	-2081	-2118	-8204
28 (OF WHICH: MERCHANDISE).....	-1066	-1254	-1272	-1342	-4934	-1300	-1618	-1431	-1502	-5851

RESIDUAL ERROR OF ESTIMATE.....	29	79	58	-122	44	-30	144	-13	-236	-135
ADJUSTING ENTRY.....	-174	-115	495	-190	16	17	-24	235	-11	217
GROSS NATIONAL EXPENDITURE.....	6686	7492	9690	7920	31788	7650	8273	9831	8720	34474

1. INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- 1.1 INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- 1.2 INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- 1.3 THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
MILLIONS DE DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
5208	5694	5613	6143	22658	5361	5808	5805	6496	23470	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
618	802	731	696	2847	619	800	735	765	2919	DURABLE GOODS.....	2
655	813	774	1093	3335	674	813	793	1146	3426	SEMI-DURABLE GOODS.....	3
1917	1953	2004	2243	8117	1992	1995	2034	2330	8351	NON-DURABLE GOODS.....	4
2021	2126	2103	2107	8357	2080	2201	2247	2251	8779	SERVICES.....	5
-3	0	1	4	2	-4	-1	-4	4	-5	ADJUSTING ENTRY.....	6
1356	1211	1327	1316	5210	1322	1252	1371	1422	5367	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	7
1869	2263	2467	2157	8756	1787	2216	2443	2213	8659	GROSS FIXED CAPITAL FORMATION.....	8
217	293	399	324	1233	240	323	440	364	1367	GOVERNMENT.....	9
0	1	1	0	2	0	1	1	0	2	RESIDENTIAL CONSTRUCTION.....	10
187	262	362	296	1107	209	291	396	326	1222	NON-RESIDENTIAL CONSTRUCTION.....	11
30	29	35	28	122	30	31	43	38	142	MACHINERY AND EQUIPMENT.....	12
0	1	1	0	2	1	0	0	0	1	ADJUSTING ENTRY.....	13
1465	1986	2084	1846	7581	1556	1904	2014	1858	7332	BUSINESS.....	14
331	385	493	500	1709	388	504	627	626	2145	RESIDENTIAL CONSTRUCTION.....	15
635	755	943	788	3121	599	695	836	709	2839	NON-RESIDENTIAL CONSTRUCTION.....	16
700	846	647	557	2750	568	702	548	521	2339	MACHINERY AND EQUIPMENT.....	17
-1	0	1	1	1	1	3	3	2	9	ADJUSTING ENTRY.....	18
-13	-16	-16	-13	-58	-9	-11	-11	-9	-40	ADJUSTING ENTRY.....	19
95	-104	538	-388	141	-167	-268	565	-336	-206	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	20
-28	1	4	2	-21	-5	2	36	-5	28	GOVERNMENT.....	21
444	-31	-19	-123	271	123	-180	-119	-53	-229	BUSINESS	
-320	-102	714	-375	-83	-344	-158	823	-375	-54	NON-FARM.....	22
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	23
-1	28	-161	108	-26	59	68	-175	97	49	ADJUSTING ENTRY.....	24
1439	1618	1823	1688	6568	1429	1674	1718	1724	6545	EXPORTS OF GOODS AND SERVICES.....	25
1094	1219	1324	1311	4948	1109	1708	1255	1331	5003	(OF WHICH: MERCHANDISE).....	26
-1925	-2214	-2057	-1912	-8108	-1663	-1968	-1903	-2005	-7539	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	27
-1366	-1551	-1385	-1313	-5615	-1149	-1383	-1233	-1382	-5147	(OF WHICH: MERCHANDISE).....	28

18	128	-15	-155	-24	33	63	-44	-227	-175	RESIDUAL ERROR OF ESTIMATE.....	29
10	-13	184	-99	82	-61	-55	185	-92	-23	ADJUSTING ENTRY.....	30
8070	8583	9880	8750	35283	8041	8722	10140	9195	36098	GROSS NATIONAL EXPENDITURE.....	31

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	5704	6216	6111	6747	24778	5897	6429	6315	7002	25643
DURABLE GOODS.....	674	904	778	786	3142	676	885	781	851	3194
SEMI-DURABLE GOODS.....	710	857	826	1183	3576	705	876	836	1203	3620
NON-DURABLE GOODS.....	2081	2101	2133	2416	8731	2175	2181	2212	2486	9054
SERVICES.....	2243	2355	2378	2359	9335	2347	2490	2492	2459	9788
ADJUSTING ENTRY.....	-4	-1	-4	3	-6	-6	-3	-6	3	-12
7 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	1365	1252	1331	1375	5323	1373	1247	1422	1411	5453
8 GROSS FIXED CAPITAL FORMATION.....	1755	2219	2472	2259	8705	1849	2101	2319	2150	8419
9 GOVERNMENT.....	265	342	467	398	1472	285	340	478	405	1508
10 RESIDENTIAL CONSTRUCTION.....	1	2	2	1	6	1	1	2	1	5
11 NON-RESIDENTIAL CONSTRUCTION.....	225	310	427	361	1323	237	310	438	373	1358
12 MACHINERY AND EQUIPMENT.....	39	29	37	35	140	46	28	37	30	141
13 ADJUSTING ENTRY.....	0	1	1	1	3	1	1	1	1	4
14 BUSINESS.....	1497	1885	2013	1868	7263	1570	1767	1846	1748	6931
15 RESIDENTIAL CONSTRUCTION.....	448	513	610	622	2193	420	405	489	495	1809
16 NON-RESIDENTIAL CONSTRUCTION.....	540	636	761	675	2612	536	611	764	673	2584
17 MACHINERY AND EQUIPMENT.....	509	736	642	571	2458	615	752	594	581	2542
18 ADJUSTING ENTRY.....	0	0	0	0	0	-1	-1	-1	-1	-4
19 ADJUSTING ENTRY.....	-7	-8	-8	-7	-30	-6	-6	-5	-3	-20
20 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	104	-186	684	-302	300	196	-191	624	-286	343
21 GOVERNMENT.....	-2	32	31	-2	59	-27	-7	0	-14	-48
BUSINESS.....										
22 NON-FARM.....	448	-106	46	2	390	577	-81	-150	-1	345
23 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-341	-164	808	-392	-89	-332	-155	970	-355	128
24 ADJUSTING ENTRY.....	-1	52	-201	90	-60	-22	52	-196	84	-82
25 EXPORTS OF GOODS AND SERVICES.....	1377	1758	1812	1852	6799	1631	1719	1939	1801	7090
26 (OF WHICH: MERCHANDISE).....	1076	1369	1300	1463	5208	1302	1322	1402	1404	5430
27 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-1793	-2215	-2143	-2168	-8319	-1952	-2204	-2055	-2099	-8310
28 (OF WHICH: MERCHANDISE).....	-1245	-1595	-1434	-1490	-5764	-1374	-1542	-1351	-1441	-5708

RESIDUAL ERROR OF ESTIMATE.....	-58	60	-21	-211	-230	-113	146	9	-298	-196
ADJUSTING ENTRY.....	9	-44	217	-68	114	36	-44	191	-72	111
GROSS NATIONAL EXPENDITURE.....	8463	9060	10463	9484	37470	8917	9203	10764	9669	38553

INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.

THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	5926	6524	6414	7066	25930	6326	6867	6532	7361	27086
2 DURABLE GOODS.....	690	917	833	925	3365	835	1044	849	1018	3746
3 SEMI-DURABLE GOODS.....	731	878	867	1222	3698	749	927	896	1254	3826
4 NON-DURABLE GOODS.....	2200	2291	2261	2468	9220	2334	2351	2298	2583	9566
5 SERVICES.....	2305	2438	2453	2451	9647	2408	2545	2489	2506	9948
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	1552	1466	1590	1598	6206	1645	1576	1601	1633	6455
7 GROSS FIXED CAPITAL FORMATION.....	1729	2068	2389	2206	8392	1841	2148	2483	2298	8770
8 GOVERNMENT.....	292	387	528	467	1674	371	434	575	495	1875
9 RESIDENTIAL CONSTRUCTION.....	1	3	3	2	9	1	3	4	1	9
10 NON-RESIDENTIAL CONSTRUCTION.....	251	348	472	408	1479	321	385	509	441	1656
11 MACHINERY AND EQUIPMENT.....	40	36	53	57	186	49	46	62	53	210
12 BUSINESS.....	1437	1681	1861	1739	6718	1470	1714	1908	1803	6895
13 RESIDENTIAL CONSTRUCTION.....	351	410	529	499	1789	374	411	554	520	1859
14 NON-RESIDENTIAL CONSTRUCTION.....	521	610	779	701	2611	527	600	752	678	2557
15 MACHINERY AND EQUIPMENT.....	565	661	553	539	2318	569	703	602	605	2479
16 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	102	-145	417	-258	116	85	-252	1144	-338	639
17 GOVERNMENT.....	-30	10	31	-3	8	-30	9	29	-7	1
BUSINESS										
18 NON-FARM.....	453	-18	-96	179	518	389	-98	103	40	434
19 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-321	-137	482	-434	-410	-274	-163	1012	-371	204
20 EXPORTS OF GOODS AND SERVICES.....	1622	1904	2105	1993	7624	1677	1999	2158	2090	7924
21 (OF WHICH: MERCHANDISE).....	1295	1477	1540	1577	5889	1358	1557	1555	1655	6125
22 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-1923	-2181	-2128	-2248	-8480	-1975	-2319	-2172	-2184	-8650
23 (OF WHICH: MERCHANDISE).....	-1280	-1493	-1401	-1542	-5716	-1356	-1580	-1484	-1508	-5928
24 RESIDUAL ERROR OF ESTIMATE.....	-115	49	40	-116	-142	50	133	56	-114	125
25 GROSS NATIONAL EXPENDITURE.....	8893	9685	10827	10242	39646	9649	10152	11802	10746	42349

- (1) THE IMPLICIT PRICE DEFLATORS OF THE SEASONALLY UNADJUSTED COMPONENTS OF GROSS NATIONAL EXPENDITURE, DERIVED BY DIVIDING THE VALUE FIGURES IN TABLE 2 BY THE CONSTANT DOLLAR FIGURES IN TABLE 11, ARE NOT SUITABLE AS INDICATORS OF QUARTER-TO-QUARTER PRICE CHANGE. THIS IS BECAUSE THEY ARE CURRENTLY WEIGHTED AND THEREFORE ARE AFFECTED BY COMPOSITIONAL SHIFTS WHICH OCCUR WITHIN THE UNADJUSTED COMPONENTS OF GROSS NATIONAL EXPENDITURE ON A QUARTER-TO-QUARTER BASIS. QUARTER-TO-QUARTER MOVEMENTS IN THE IMPLICIT PRICE DEFLATORS BASED ON SEASONALLY ADJUSTED DATA ARE LESS SUBJECT TO THE PROBLEM OF SHIFTING WEIGHTS AND MAY BE USED AS A MEASURE OF PRICE CHANGE.
- (2) THE PERIOD 1947-1969 WAS DEFLATED IN THREE TIME SEGMENTS, 1947-1956, 1956-1961, AND 1961-1969 WITH PRICE INDEXES BASED ON 1949, 1957 AND 1961 RESPECTIVELY. THE SERIES WERE THEN LINKED ARITHMETICALLY AT THE MAJOR GROUP, COMPONENT AND TOTAL G.N.E. LEVELS TO 1961 BASE. THE LINKING PROCESS PRODUCED RESIDUAL DIFFERENCES BETWEEN THE SUM OF THE LINKED GROUPS AND THE LINKED AGGREGATES. THESE DIFFERENCES ARE SHOWN AS ADJUSTING ENTRIES.

TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT (1961) DOLLARS,
BY QUARTERS (1), (2)
MILLIONS OF DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
6519	7162	6888	7839	28408	7006	7536	7328	8251	30121	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
872	1145	945	1164	4126	1033	1259	1091	1219	4602	DURABLE GOODS.....	2
741	928	920	1322	3911	796	973	973	1379	4121	SEMI-DURABLE GOODS.....	3
2401	2437	2407	2701	9946	2506	2534	2518	2850	10408	NON-DURABLE GOODS.....	4
2505	2652	2616	2652	10425	2671	2770	2746	2803	10990	SERVICES.....	5
1686	1561	1629	1672	6548	1783	1638	1676	1786	6883	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	6
1889	2259	2540	2483	9171	2218	2520	2780	2872	10390	GROSS FIXED CAPITAL FORMATION.....	7
379	447	571	492	1889	361	426	562	518	1867	GOVERNMENT.....	8
2	1	2	2	7	1	2	3	1	7	RESIDENTIAL CONSTRUCTION.....	9
328	402	507	431	1668	305	373	492	452	1622	NON-RESIDENTIAL CONSTRUCTION.....	10
49	44	62	59	214	55	51	67	65	238	MACHINERY AND EQUIPMENT.....	11
1510	1812	1969	1991	7282	1857	2094	2218	2354	8523	BUSINESS.....	12
366	426	538	591	1921	506	469	589	680	2244	RESIDENTIAL CONSTRUCTION.....	13
536	630	778	730	2674	620	726	903	859	3108	NON-RESIDENTIAL CONSTRUCTION.....	14
608	756	653	670	2687	731	899	726	815	3171	MACHINERY AND EQUIPMENT.....	15
66	-269	1202	-344	655	164	-148	926	-464	478	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	16
-26	4	26	-18	-14	-27	-6	-1	-28	-62	GOVERNMENT.....	17
393	-145	-28	176	396	511	82	123	-4	712	BUSINESS	18
-301	-128	1204	-502	273	-320	-224	804	-432	-172	NON-FARM.....	19
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	19
1768	2142	2357	2378	8645	2017	2551	2712	2526	9806	EXPORTS OF GOODS AND SERVICES.....	20
1424	1692	1728	1914	6758	1637	2069	2025	1978	7709	(OF WHICH: MERCHANDISE).....	21
-1940	-2286	-2256	-2452	-8934	-2287	-2650	-2502	-2674	-10113	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	22
-1322	-1589	-1527	-1696	-6134	-1570	-1885	-1701	-1840	-6996	(OF WHICH: MERCHANDISE).....	23
22	85	50	-119	38	-20	91	61	-178	-46	RESIDUAL ERROR OF ESTIMATE.....	24
10010	10654	12410	11457	44531	10881	11538	12981	12119	47519	GROSS NATIONAL EXPENDITURE.....	25

- (1) THE IMPLICIT PRICE DEFLATORS OF THE SEASONALLY UNADJUSTED COMPONENTS OF GROSS NATIONAL EXPENDITURE, DERIVED BY DIVIDING THE VALUE FIGURES IN TABLE 2 BY THE CONSTANT DOLLAR FIGURES IN TABLE 11, ARE NOT SUITABLE AS INDICATORS OF QUARTER-TO-QUARTER PRICE CHANGE. THIS IS BECAUSE THEY ARE CURRENTLY WEIGHTED AND THEREFORE ARE AFFECTED BY COMPOSITIONAL SHIFTS WHICH OCCUR WITHIN THE UNADJUSTED COMPONENTS OF GROSS NATIONAL EXPENDITURE ON A QUARTER-TO-QUARTER BASIS. QUARTER-TO-QUARTER MOVEMENTS IN THE IMPLICIT PRICE DEFLATORS BASED ON SEASONALLY ADJUSTED DATA ARE LESS SUBJECT TO THE PROBLEM OF SHIFTING WEIGHTS AND MAY BE USED AS A MEASURE OF PRICE CHANGE.
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TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	7322	8054	7746	8828	31950	7839	8414	8193	9173	33619
2 DURABLE GOODS.....	1078	1420	1205	1424	5127	1770	1405	1304	1504	5483
3 SEMI-DURABLE GOODS.....	844	1011	1010	1450	4315	891	1111	1050	1452	4504
4 NON-DURABLE GOODS.....	2600	2666	2632	2996	10894	2662	2762	2733	3046	11223
5 SERVICES.....	2800	2957	2899	2958	11614	2996	3136	3106	3171	12409
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	1846	1756	1777	1867	7246	1968	1874	1973	2103	7918
7 GROSS FIXED CAPITAL FORMATION.....	2437	2808	3181	3188	11614	2852	3273	3407	3338	12870
8 GOVERNMENT.....	414	477	644	580	2115	464	542	696	626	2328
9 RESIDENTIAL CONSTRUCTION.....	2	2	2	1	7	2	4	3	2	11
10 NON-RESIDENTIAL CONSTRUCTION.....	351	417	568	502	1838	386	465	595	535	1981
11 MACHINERY AND EQUIPMENT.....	61	58	74	77	270	76	73	98	89	336
12 BUSINESS.....	2023	2331	2537	2608	9499	2388	2731	2711	2712	10542
13 RESIDENTIAL CONSTRUCTION.....	528	519	650	650	2347	530	538	562	548	2178
14 NON-RESIDENTIAL CONSTRUCTION.....	700	803	987	944	3434	827	951	1121	1032	3931
15 MACHINERY AND EQUIPMENT.....	795	1009	900	1014	3718	1031	1242	1028	1132	4433
16 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	309	45	1075	-268	1161	65	134	1306	-350	1155
17 GOVERNMENT.....	-24	3	20	-15	-16	-28	12	24	-12	-4
BUSINESS										
18 NON-FARM.....	649	146	118	283	1196	459	291	51	158	959
19 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....	-316	-104	937	-536	-19	-366	-169	1231	-496	200
20 EXPORTS OF GOODS AND SERVICES.....	2086	2542	2840	2785	10253	2455	2913	3195	3077	11640
21 (OF WHICH: MERCHANDISE).....	1687	2031	2083	2273	8074	2023	2363	2404	2531	9321
22 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-2474	-2894	-2811	-3175	-11354	-2809	-3304	-3197	-3530	-12840
23 (OF WHICH: MERCHANDISE).....	-1734	-2063	-1952	-2278	-8027	-2025	-2411	-2262	-2526	-9224
24 RESIDUAL ERROR OF ESTIMATE.....	-5	-19	26	-187	-185	82	-35	-20	-162	-145
25 GROSS NATIONAL EXPENDITURE.....	11521	12292	13834	13038	50685	12452	13269	14857	13629	54207

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- (2) THE PERIOD 1947-1969 WAS DEFLATED IN THREE TIME SEGMENTS, 1947-1956, 1956-1961, AND 1961-1969 WITH PRICE INDEXES BASED ON 1947, 1957 AND 1961 RESPECTIVELY. THE SERIES WERE THEN LINKED ARITHMETICALLY AT THE MAJOR GROUP, COMPONENT AND TOTAL G.N.E. LEVELS TO 1961 BASE. THE LINKING PROCESS PRODUCED RESIDUAL DIFFERENCES BETWEEN THE SUM OF THE LINKED GROUPS AND THE LINKED AGGREGATES. THESE DIFFERENCES ARE SHOWN AS ADJUSTING ENTRIES.

TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
MILLIONS DE DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
6153	8908	8471	9689	35221	8561	9268	9029	10108	36966	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
1226	1601	1361	1523	5711	1300	1634	1476	1702	6112	DURABLE GOODS.....	2
892	1135	1095	1590	4712	945	1191	1166	1592	4894	SEMI-DURABLE GOODS.....	3
2825	2914	2860	3221	11820	2916	2917	2892	3290	12015	NON-DURABLE GOODS.....	4
3210	3258	3155	3355	12978	3400	3526	3495	3524	13945	SERVICES.....	5
2148	2060	2101	2174	8483	2294	2127	2280	2425	9126	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	6
2896	3304	3406	3207	12813	2848	3230	3396	3357	12831	GROSS FIXED CAPITAL FORMATION.....	7
484	556	718	638	2396	502	566	710	638	2416	GOVERNMENT.....	8
3	2	2	3	10	2	2	4	4	12	RESIDENTIAL CONSTRUCTION.....	9
404	480	619	547	2050	412	485	610	545	2052	NON-RESIDENTIAL CONSTRUCTION.....	10
77	74	97	88	336	88	79	96	89	352	MACHINERY AND EQUIPMENT.....	11
2412	2748	2688	2569	10417	2346	2664	2686	2719	10415	BUSINESS.....	12
433	507	656	624	2220	491	605	702	747	2545	RESIDENTIAL CONSTRUCTION.....	13
828	893	1019	939	3679	794	884	1026	944	3648	NON-RESIDENTIAL CONSTRUCTION.....	14
1151	1348	1013	1006	4518	1061	1175	958	1028	4222	MACHINERY AND EQUIPMENT.....	15
-97	-187	950	-477	189	-196	-86	1165	-245	638	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	16
-23	14	31	-3	19	-20	13	33	-2	24	GOVERNMENT.....	17
311	-13	-32	-81	185	189	95	75	147	506	BUSINESS	
-385	-188	951	-393	-15	-365	-194	1057	-390	108	NON-FARM.....	18
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	19
2777	3365	3395	3290	12827	3096	3726	3772	3825	14419	EXPORTS OF GOODS AND SERVICES.....	20
2313	2692	2415	2726	10146	2646	3125	2929	3274	11974	(OF WHICH: MERCHANDISE).....	21
-3070	-3617	-3312	-3495	-13494	-3333	-3751	-3584	-4017	-14685	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	22
-2237	-2673	-2345	-2495	-9750	-2437	-2763	-2548	-3014	-10762	(OF WHICH: MERCHANDISE).....	23
128	12	62	-225	-23	160	2	4	-169	-3	RESIDUAL ERROR OF ESTIMATE.....	24
12935	13845	15073	14163	56016	13430	14516	16062	15284	59292	GROSS NATIONAL EXPENDITURE.....	25

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TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	9031	9667	9394	10570	38662	9137	9823	9642	10802	39444
2 DURABLE GOODS.....	1441	1712	1514	1780	6447	1283	1630	1504	1678	6095
3 SEMI-DURABLE GOODS.....	1009	1238	1239	1642	5128	1041	1223	1223	1690	5177
4 NON-DURABLE GOODS.....	3030	3060	3000	3466	12556	3148	3197	3184	3720	13244
5 SERVICES.....	3551	3657	3641	3682	14531	3665	3778	3771	3714	14928
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	2380	2198	2308	2481	9367	2582	2411	2529	2694	10216
7 GROSS FIXED CAPITAL FORMATION.....	2942	3399	3592	3523	13456	3020	3364	3628	3567	13572
8 GOVERNMENT.....	473	557	702	623	2355	472	546	703	636	2357
9 RESIDENTIAL CONSTRUCTION.....	2	2	3	3	10	2	1	4	4	11
10 NON-RESIDENTIAL CONSTRUCTION.....	395	485	614	543	2037	396	477	621	555	2049
11 MACHINERY AND EQUIPMENT.....	76	70	85	77	308	74	68	78	77	297
12 BUSINESS.....	2469	2842	2890	2900	11101	2548	2818	2925	2924	11215
13 RESIDENTIAL CONSTRUCTION.....	598	699	807	772	2876	560	576	714	765	2615
14 NON-RESIDENTIAL CONSTRUCTION.....	778	857	1018	966	3619	839	925	1093	1026	3883
15 MACHINERY AND EQUIPMENT.....	1093	1286	1065	1162	4606	1149	1317	1118	1133	4717
16 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	-7	121	1443	-247	1310	-186	93	994	-822	79
17 GOVERNMENT.....	-22	10	27	-12	3	-26	7	27	-23	-15
18 BUSINESS.....	403	155	84	217	859	246	161	94	-271	230
19 NON-FARM.....	-388	-44	1332	-452	448	-406	-75	873	-528	-136
20 FARM AND GRAIN IN COMMERCIAL CHANNELS(5).....										
21 EXPORTS OF GOODS AND SERVICES.....	3556	4000	3985	4205	15746	3891	4565	4419	4399	17274
22 (OF WHICH: MERCHANDISE).....	3008	3292	3072	3551	12923	3301	3802	3435	3688	14226
23 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-3800	-4386	-4029	-4353	-16568	-3914	-4436	-4157	-4030	-16537
24 (OF WHICH: MERCHANDISE).....	-2803	-3206	-2863	-3234	-12106	-2784	-3250	-2866	-2896	-11796
25 RESIDUAL ERROR OF ESTIMATE.....	275	232	136	-253	390	287	39	-16	-417	-107
26 GROSS NATIONAL EXPENDITURE.....	14377	15231	16829	15926	62363	14817	15859	17079	16186	63941

THE IMPLICIT PRICE DEFLATORS OF THE SEASONALLY UNADJUSTED COMPONENTS OF GROSS NATIONAL EXPENDITURE, DERIVED BY DIVIDING THE VALUE FIGURES IN TABLE 2 BY THE CONSTANT DOLLAR FIGURES IN TABLE 11, ARE NOT SUITABLE AS INDICATORS OF QUARTER-TO-QUARTER PRICE CHANGE. THIS IS BECAUSE THEY ARE CURRENTLY WEIGHTED AND THEREFORE ARE AFFECTED BY COMPOSITIONAL SHIFTS WHICH OCCUR WITHIN THE UNADJUSTED COMPONENTS OF GROSS NATIONAL EXPENDITURE ON A QUARTER-TO-QUARTER BASIS. QUARTER-TO-QUARTER MOVEMENTS IN THE IMPLICIT PRICE DEFLATORS BASED ON SEASONALLY ADJUSTED DATA ARE LESS SUBJECT TO THE PROBLEM OF SHIFTING WEIGHTS AND MAY BE USED AS A MEASURE OF PRICE CHANGE.

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TABLE 10. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
MILLIONS DE DOLLARS

1971						1972					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
2464	10407	10232	11526	41611	10120	0	0	0	10120	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
1554	1826	1673	2038	6891	1593	0	0	0	1593	DURABLE GOODS.....	2
1642	1316	1330	1827	5525	1147	0	0	0	1147	SEMI-DURABLE GOODS.....	3
3330	3439	3381	3801	13951	3481	0	0	0	3481	NON-DURABLE GOODS.....	4
3710	3826	3848	3860	15244	3899	0	0	0	3899	SERVICES.....	5
2681	2481	2729	2868	10759	2820	0	0	0	2820	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	6
3074	3596	3858	3822	14350	3352	0	0	0	3352	GROSS FIXED CAPITAL FORMATION.....	7
501	614	804	722	2641	557	0	0	0	557	GOVERNMENT.....	8
4	3	5	5	17	3	0	0	0	3	RESIDENTIAL CONSTRUCTION.....	9
420	536	705	623	2284	468	0	0	0	468	NON-RESIDENTIAL CONSTRUCTION.....	10
77	75	94	94	340	86	0	0	0	86	MACHINERY AND EQUIPMENT.....	11
2573	2982	3054	3100	11709	2795	0	0	0	2795	BUSINESS.....	12
603	697	854	877	3031	698	0	0	0	698	RESIDENTIAL CONSTRUCTION.....	13
862	976	1132	1048	4018	863	0	0	0	863	NON-RESIDENTIAL CONSTRUCTION.....	14
1108	1309	1068	1175	4660	1234	0	0	0	1234	MACHINERY AND EQUIPMENT.....	15
-265	-334	1255	-535	121	-126	0	0	0	-126	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	16
-34	3	5	-10	-36	-18	0	0	0	-18	GOVERNMENT.....	17
201	-169	3	76	111	356	0	0	0	356	BUSINESS	
-432	-168	1247	-601	46	-464	0	0	0	-464	NON-FARM.....	18
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	19
4071	4737	4655	4709	18172	4192	0	0	0	4192	EXPORTS OF GOODS AND SERVICES.....	20
3477	4009	3687	4054	15227	3657	0	0	0	3657	(OF WHICH: MERCHANDISE).....	21
-3993	-4639	-4379	-4878	-17889	-4567	0	0	0	-4567	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	22
-2904	-3480	-3133	-3617	-13134	-3453	0	0	0	-3453	(OF WHICH: MERCHANDISE).....	23
259	176	114	-224	325	420	0	0	0	420	RESIDUAL ERROR OF ESTIMATE.....	24
15273	16424	18464	17288	67449	16211	0	0	0	16211	GROSS NATIONAL EXPENDITURE.....	25

- (1) THE IMPLICIT PRICE DEFLATORS OF THE SEASONALLY UNADJUSTED COMPONENTS OF GROSS NATIONAL EXPENDITURE, DERIVED BY DIVIDING THE VALUE FIGURES IN TABLE 2 BY THE CONSTANT DOLLAR FIGURES IN TABLE 11, ARE NOT SUITABLE AS INDICATORS OF QUARTER-TO-QUARTER PRICE CHANGE. THIS IS BECAUSE THEY ARE CURRENTLY WEIGHTED AND THEREFORE ARE AFFECTED BY COMPOSITIONAL SHIFTS WHICH OCCUR WITHIN THE UNADJUSTED COMPONENTS OF GROSS NATIONAL EXPENDITURE ON A QUARTER-TO-QUARTER BASIS. QUARTER-TO-QUARTER MOVEMENTS IN THE IMPLICIT PRICE DEFLATORS BASED ON SEASONALLY ADJUSTED DATA ARE LESS SUBJECT TO THE PROBLEM OF SHIFTING WEIGHTS AND MAY BE USED AS A MEASURE OF PRICE CHANGE.
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TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	6220	6504	6784	7140	6662	7396	7644	7900	8074	7754
2 MILITARY PAY AND ALLOWANCES.....	104	84	88	92	92	92	84	96	108	95
3 CORPORATION PROFITS BEFORE TAXES(1).....	1840	1848	1852	1876	1854	2004	2028	2052	2080	2041
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-352	-220	-224	-224	-255	-208	-328	-240	-252	-247
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	216	184	168	208	194	256	220	196	300	243
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	1068	1152	984	1196	1100	1164	1284	1552	1440	1360
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	1468	1484	1500	1572	1506	1568	1624	1564	1660	1604
8 INVENTORY VALUATION ADJUSTMENT(6).....	-472	-528	-536	-748	-571	-612	-560	-480	-372	-506
9 NET NATIONAL INCOME AT FACTOR COST.....	10092	10508	10616	11112	10582	11660	11996	12640	13040	12334
10 INDIRECT TAXES LESS SUBSIDIES.....	1580	1660	1692	1780	1678	1820	1828	1848	1832	1832
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	1132	1208	1256	1312	1227	1352	1428	1480	1536	1449
12 RESIDUAL ERROR OF ESTIMATE.....	-32	60	-132	48	-14	-164	-176	-60	-24	-106
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	12772	13436	13432	14252	13473	14668	15076	15908	16384	15507
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	11704	12284	12448	13056	12373	13504	13792	14356	14944	14149

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
DESATISCHNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
6224	8292	8396	8484	8349	8576	8824	9080	9512	8998	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
120	132	128	132	128	148	140	156	172	154	MILITARY PAY AND ALLOWANCES.....	
1980	2012	2024	2020	2009	2120	2276	2924	3112	2608	CORPORATION PROFITS BEFORE TAXES(1).....	3
-276	-460	-352	-216	-326	-424	-312	-368	-544	-412	DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	4
248	276	340	300	291	404	348	424	408	396	INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	5
1232	1240	1168	1204	1211	1348	1160	1292	1404	1301	ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	6
1724	1776	1784	1808	1773	1772	1860	1940	1956	1882	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	7
-248	-80	-72	-48	-112	-108	-360	-468	-560	-374	INVENTORY VALUATION ADJUSTMENT(6).....	8
13004	13188	13416	13684	13323	13836	13936	14980	15460	14553	NET NATIONAL INCOME AT FACTOR COST.....	9
1888	1844	1900	1880	1878	1972	1984	2088	2216	2065	INDIRECT TAXES LESS SUBSIDIES.....	10
1560	1604	1672	1740	1644	1788	1824	1924	1968	1876	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	11
-248	-32	100	0	-45	-8	120	-232	108	-3	RESIDUAL ERROR OF ESTIMATE.....	12
16204	16604	17088	17304	16800	17588	17864	18760	19752	18491	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	13
14972	15364	15920	16100	15589	16240	16704	17468	18348	17190	(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	14

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCK AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	10008	10460	10668	11016	10538	11464	11572	11808	12228	11768
2 MILITARY PAY AND ALLOWANCES.....	188	228	244	268	232	288	296	308	328	305
3 CORPORATION PROFITS BEFORE TAXES(1).....	3464	3228	2940	2944	3144	3032	3028	3088	3136	3071
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-400	-332	-388	-396	-379	-320	-296	-412	-356	-346
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	460	464	432	496	463	508	456	588	540	523
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	1772	2088	1756	1856	1868	1876	1916	1900	1820	1878
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	1984	1960	1984	1976	1976	2072	2140	2160	2248	2155
8 INVENTORY VALUATION ADJUSTMENT(6).....	-960	-804	-352	-456	-643	8	260	152	36	114
9 NET NATIONAL INCOME AT FACTOR COST.....	16516	17292	17284	17704	17199	18928	19372	19592	19980	19468
10 INDIRECT TAXES LESS SUBSIDIES.....	2552	2404	2628	2608	2548	2796	2672	2824	2904	2799
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	2020	2068	2112	2192	2098	2244	2308	2352	2428	2333
12 RESIDUAL ERROR OF ESTIMATE.....	-8	-80	-256	-476	-205	-456	300	140	-32	-12
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	21080	21684	21768	22028	21640	23512	24652	24908	25280	24588
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	19308	19596	20012	20172	19772	21636	22736	23008	23460	22710

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
DES SAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
12612	12720	12728	12796	12714	12880	12968	13092	13232	13043	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
332	344	352	364	348	396	400	412	424	408	MILITARY PAY AND ALLOWANCES.....	2
3164	3092	2912	2772	2985	2652	2680	2832	2856	2755	CORPORATION PROFITS BEFORE TAXES(1).....	3
-332	-352	-312	-316	-328	-340	-328	-312	-376	-339	DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	4
540	616	568	608	583	592	608	628	684	628	INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	5
1520	1564	1428	1336	1462	948	856	944	924	918	ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	6
2312	2324	2368	2432	2359	2408	2464	2540	2580	2498	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	7
28	-24	-116	124	2	180	-4	80	92	87	INVENTORY VALUATION ADJUSTMENT(6).....	8
20176	20280	19928	20116	20125	19716	19644	20216	20416	19998	NET NATIONAL INCOME AT FACTOR COST.....	9
2952	3008	3016	3000	2994	3068	3052	3000	3048	3042	INDIRECT TAXES LESS SUBSIDIES.....	10
1132	2612	2640	2752	2634	2800	2892	2964	3064	2930	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	11
-144	16	300	248	80	-192	76	-92	0	-52	RESIDUAL ERROR OF ESTIMATE.....	12
25416	25916	25884	26116	25833	25392	25664	26088	26528	25918	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	13
23896	24352	24456	24780	24371	24444	24808	25144	25604	25000	(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	14

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1. WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	13420	13768	14100	14432	13930	14960	15520	15944	16360	15696
2. MILITARY PAY AND ALLOWANCES.....	436	436	440	444	439	440	464	496	530	475
3. CORPORATION PROFITS BEFORE TAXES(1).....	3072	3348	3700	3820	3485	3916	3976	3972	3844	3928
4. DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-424	-376	-340	-444	-396	-436	-420	-496	-448	-450
5. INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	740	724	800	792	764	788	852	860	976	869
6. ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	1148	1040	1140	1152	1120	1268	1296	1264	1304	1283
7. NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	2684	2748	2768	2792	2748	2788	2824	2840	2856	2827
8. INVENTORY VALUATION ADJUSTMENT(6).....	-132	-72	-216	-308	-182	-224	-268	-232	-256	-245
9. NET NATIONAL INCOME AT FACTOR COST.....	20944	21616	22392	22680	21908	23500	24244	24648	25140	24383
10. INDIRECT TAXES LESS SUBSIDIES.....	3232	3248	3384	3420	3321	3664	3724	3756	3780	3731
11. CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	3204	3288	3376	3480	3337	3644	3756	3904	3952	3814
12. RESIDUAL ERROR OF ESTIMATE.....	-136	-12	-12	8	-38	128	-124	188	328	130
13. GROSS NATIONAL PRODUCT AT MARKET PRICES.....	27244	28140	29140	29588	28528	30936	31600	32496	33200	32058
14. (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	26096	27100	28000	28436	27408	29668	30304	31232	31896	30775

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1957						1958						
I	II	III	IV	ANNEE		I	II	III	IV	ANNEE		
16740	16948	17152	17112	16988	17220	17416	17444	17660	17435		WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
538	508	568	540	532	548	548	544	548	547		MILITARY PAY AND ALLOWANCES.....	2
3772	3704	3500	3240	3554	3436	3544	3740	3956	3669		CORPORATION PROFITS BEFORE TAXES(1).....	3
-472	-588	-516	-444	-505	-448	-460	-532	-504	-486		DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	4
1004	1000	968	936	977	980	1044	1152	1076	1063		INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	5
888	880	936	928	908	1072	1196	1084	1112	1116		ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	6
2924	2940	2992	2992	2962	3048	3112	3176	3196	3133		NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	7
-188	-96	8	40	-57	-116	64	-12	-100	-41		INVENTORY VALUATION ADJUSTMENT(6).....	8
25176	25296	25608	25344	25356	25740	26464	26596	26944	26436		NET NATIONAL INCOME AT FACTOR COST.....	9
4056	3944	3992	3908	3975	4024	3988	4040	4092	4036		INDIRECT TAXES LESS SUBSIDIES.....	10
4084	4168	4220	4164	4159	4088	4124	4132	4196	4135		CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	11
-84	-44	172	48	23	-76	228	240	288	170		RESIDUAL ERROR OF ESTIMATE.....	12
33232	33364	33992	33464	33513	33776	34804	35008	35520	34777		GROSS NATIONAL PRODUCT AT MARKET PRICES.....	13
32344	32484	33056	32536	32605	32704	33608	33924	34408	33661		(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	14

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	18192	18476	18628	19088	18596	19340	19528	19704	19756	19582
2 MILITARY PAY AND ALLOWANCES.....	548	556	560	548	553	556	544	552	584	559
3 CORPORATION PROFITS BEFORE TAXES(1).....	3848	3960	3956	4100	3966	4144	3832	3884	3620	3870
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-504	-508	-520	-576	-527	-472	-520	-536	-452	-495
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	1036	1028	1116	1068	1062	1104	1128	1100	1184	1129
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	1060	1028	1048	896	1008	1032	924	1136	1012	1026
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	3188	3220	3208	3212	3207	3220	3192	3180	3176	3192
8 INVENTORY VALUATION ADJUSTMENT(6).....	-40	-132	-80	-180	-108	-76	-16	52	-64	-26
9 NET NATIONAL INCOME AT FACTOR COST.....	27328	27628	27916	28156	27757	28848	28612	29072	28816	28837
10 INDIRECT TAXES LESS SUBSIDIES.....	4256	4408	4496	4444	4401	4532	4624	4512	4680	4587
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	4296	4384	4528	4636	4461	4700	4768	4784	4704	4739
12 RESIDUAL ERROR OF ESTIMATE.....	260	224	176	248	227	484	-152	64	388	196
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	36140	36644	37116	37484	36846	38564	37852	38432	38588	38359
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	35080	35616	36068	36588	35838	37532	36928	37296	37576	37333

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	19812	20204	20644	20936	20399	21288	21720	22012	22244	21816
2 MILITARY PAY AND ALLOWANCES.....	588	600	616	636	610	676	652	648	632	652
3 CORPORATION PROFITS BEFORE TAXES(1).....	3452	4016	4356	4440	4066	4260	4376	4552	4612	4450
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-748	-588	-600	-552	-622	-564	-764	-580	-576	-621
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	1224	1228	1368	1316	1284	1340	1364	1320	1640	1416
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	764	804	896	840	826	1512	1176	1372	1448	1377
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	3188	3244	3308	3304	3261	3344	3356	3408	3412	3380
8 INVENTORY VALUATION ADJUSTMENT(6).....	-12	12	-100	-64	-41	-12	-156	-160	-72	-100
9 NET NATIONAL INCOME AT FACTOR COST.....	28268	29520	30488	30856	29783	31844	31724	32572	33340	32370
10 INDIRECT TAXES LESS SUBSIDIES.....	4724	4796	4720	5112	4838	5328	5388	5620	5448	5446
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	4748	4840	4912	5032	4883	5160	5212	5240	5332	5236
12 RESIDUAL ERROR OF ESTIMATE.....	548	288	-116	-152	142	-52	-208	-192	-48	-125
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	38288	39444	40004	40848	39646	42280	42116	43240	44072	42927
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	37524	38640	39108	40008	38820	40768	40940	41868	42624	41550

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1963						1964							
I	II	III	IV	ANNEE		I	II	III	IV	ANNEE			
22572	23016	23464	23996	23262	24548	24948	25704	26268	25367	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1		
624	676	672	708	670	652	668	684	664	667	MILITARY PAY AND ALLOWANCES.....	2		
4552	4824	4908	5444	4932	5792	5768	5928	5876	5841	CORPORATION PROFITS BEFORE TAXES(1).....	3		
-628	-628	-644	-708	-652	-780	-728	-816	-824	-787	DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	4		
1516	1576	1564	1596	1563	1716	1660	1728	1792	1724	INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	5		
1580	1504	1460	1704	1562	1284	1464	1248	1232	1307	ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	6		
3464	3572	3584	3684	3576	3696	3656	3696	3772	3705	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	7		
-124	-236	-248	-244	-213	-140	-264	-56	-116	-144	INVENTORY VALUATION ADJUSTMENT(6).....	8		
33556	34304	34760	36180	34700	36768	37172	38116	38664	37680	NET NATIONAL INCOME AT FACTOR COST.....	9		
5656	5524	5728	5948	5714	6164	6452	6552	6596	6441	INDIRECT TAXES LESS SUBSIDIES.....	10		
5416	5484	5588	5924	5603	5888	6060	6164	6320	6108	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	11		
28	-28	-84	-72	-39	196	-80	-20	108	51	RESIDUAL ERROR OF ESTIMATE.....	12		
44656	45284	45992	47980	45978	49016	49604	50812	51688	50280	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	13		
43076	43780	44532	46276	44416	47732	48140	49564	50456	48973	(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	14		

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	27044	27656	28532	29572	28201	30616	31480	32192	33224	31878
2 MILITARY PAY AND ALLOWANCES.....	676	692	692	648	677	780	716	728	780	751
3 CORPORATION PROFITS BEFORE TAXES(1).....	6156	6144	6344	6628	6318	6844	6736	6500	6776	6714
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-856	-792	-816	-848	-828	-804	-844	-828	-924	-850
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	1848	1876	1852	1988	1891	2068	2076	2120	2016	2070
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	1316	1148	1600	1492	1389	1848	1936	2112	1904	1950
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	3824	3872	3912	3964	3893	4112	4088	4112	4152	4116
8 INVENTORY VALUATION ADJUSTMENT(6).....	-268	-248	-356	-416	-322	-388	-332	-504	-116	-145
9 NET NATIONAL INCOME AT FACTOR COST.....	39740	40348	41760	43028	41219	45076	45856	46432	47812	46294
10 INDIRECT TAXES LESS SUBSIDIES.....	6972	7188	7448	7528	7284	7832	7992	8236	8060	8030
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	6448	6548	6740	6884	6655	7060	7260	7432	7536	7222
12 RESIDUAL ERROR OF ESTIMATE.....	244	332	116	132	206	224	384	208	-88	154
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	53404	54416	56064	57572	55364	60192	61492	62308	63320	61828
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	52088	53268	54464	56080	53975	58344	59556	60196	61416	59878

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1967						1968						
I	II	III	IV	ANNEE		I	II	III	IV	ANNEE		
34168	34980	35808	36256	35303	36904	37932	38796	40144	38444			WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....
876	852	848	852	857	852	832	924	888	874			MILITARY PAY AND ALLOWANCES.....
6632	6660	6904	7096	6823	7156	7612	7852	8348	7742			CORPORATION PROFITS BEFORE TAXES(1).....
-756	-840	-940	-960	-874	-824	-900	-868	-748	-835			DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....
2240	2344	2400	2464	2362	2392	2620	2748	2732	2623			INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....
1324	1504	1080	1048	1239	1288	1164	1388	1444	1321			ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....
4160	4324	4440	4496	4355	4576	4740	4836	4960	4778			NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....
-456	-220	-288	-344	-327	-296	-264	-332	-472	-341			INVENTORY VALUATION ADJUSTMENT(6).....
48188	49604	50252	50908	49738	52048	53736	55344	57296	54606			NET NATIONAL INCOME AT FACTOR COST.....
8780	8852	8836	8940	8852	9460	9420	9740	10028	9662			INDIRECT TAXES LESS SUBSIDIES..... 10
7640	7804	7768	7932	7766	8056	8296	8368	8512	8308			CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS..... 11
168	172	-320	112	32	32	200	76	-268	10			RESIDUAL ERROR OF ESTIMATE..... 12
64776	66432	66536	67892	66409	69596	71652	73528	75568	72586			GROSS NATIONAL PRODUCT AT MARKET PRICES..... 13
63452	64928	65456	66844	65170	68308	70488	72140	74124	71265			(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS)..... 14

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	41488	42344	43604	44708	43036	45848	46044	46840	47800	46633
2 MILITARY PAY AND ALLOWANCES.....	848	888	872	928	884	916	920	936	884	914
3 CORPORATION PROFITS BEFORE TAXES(1).....	8504	8480	7872	8144	8250	8216	7748	7912	7360	7809
4 DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	-840	-860	-804	-912	-854	-1084	-872	-928	-836	-930
5 INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	2896	3088	3196	3224	3101	3268	3408	3492	3476	3411
6 ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	1424	1368	1544	1432	1442	1204	1340	1164	1316	1256
7 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	5056	5212	5240	5264	5193	5288	5284	5352	5376	5325
8 INVENTORY VALUATION ADJUSTMENT(6).....	-608	-620	-528	-548	-576	-436	-160	-136	-188	-230
9 NET NATIONAL INCOME AT FACTOR COST.....	58768	59900	60996	62240	60476	63220	63712	64632	65188	64188
10 INDIRECT TAXES LESS SUBSIDIES.....	10456	10660	10740	10956	10703	11160	11040	11364	11364	11232
11 CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	8748	8892	9192	9408	9060	9620	9848	9980	10064	9878
12 RESIDUAL ERROR OF ESTIMATE.....	-356	-828	-672	-104	-490	-380	196	192	596	151
13 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	77616	78624	80256	82500	79749	83620	84796	86168	87212	85449
14 (GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	76192	77256	78712	81068	78307	82416	83456	85004	85896	84193

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 11. NATIONAL INCOME AND GROSS NATIONAL PRODUCT, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
48932	50980	51996	53132	51260	54612	0	0	0	54612	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
908	900	888	936	908	956	0	0	0	956	MILITARY PAY AND ALLOWANCES.....	2
7860	8660	9752	9928	9050	10048	0	0	0	10048	CORPORATION PROFITS BEFORE TAXES(1).....	3
-848	-852	-848	-1380	-982	-840	0	0	0	-840	DEDUCT: DIVIDENDS PAID TO NON-RESIDENTS(2).....	4
3788	3756	3776	3920	3810	3976	0	0	0	3976	INTEREST, AND MISCELLANEOUS INVESTMENT INCOME(3).....	5
1408	1392	1612	1784	1549	1244	0	0	0	1244	ACCRUED NET INCOME OF FARM OPERATORS FROM FARM PRODUCTION(4).....	6
5412	5564	5712	5808	5624	5900	0	0	0	5900	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT(5).....	7
-428	-756	-808	-552	-636	-760	0	0	0	-760	INVENTORY VALUATION ADJUSTMENT(6).....	8
67032	69644	72080	73576	70583	75136	0	0	0	75136	NET NATIONAL INCOME AT FACTOR COST.....	9
12028	12172	12492	12640	12333	13304	0	0	0	13304	INDIRECT TAXES LESS SUBSIDIES.....	10
10276	10456	10728	11004	10616	11092	0	0	0	11092	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS.....	11
-28	-444	-656	-624	-438	-792	0	0	0	-792	RESIDUAL ERROR OF ESTIMATE.....	12
69308	91828	94644	96596	93094	98740	0	0	0	98740	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	13
87900	90436	93032	94812	91545	97496	0	0	0	97496	(GROSS NATIONAL PRODUCT AT MARKET PRICES EXCLUDING ACCRUED NET INCOME OF FARM OPERATORS).....	14

(1) SEE FOOTNOTE 1, TABLE 1.

(2) SEE FOOTNOTE 2, TABLE 1.

(3) SEE FOOTNOTE 3, TABLE 1.

(4) INCLUDES AN ARBITRARY SMOOTHING OF CROP PRODUCTION, AND STANDARD SEASONAL ADJUSTMENT FOR WITHDRAWALS OF GRAIN FROM FARM STOCKS AND FOR THE CHANGE IN FARM-HELD LIVESTOCK AND OTHER INVENTORIES. BECAUSE OF THE ARBITRARY ELEMENT, TOO PRECISE AN INTERPRETATION SHOULD NOT BE GIVEN THE SEASONALLY ADJUSTED FIGURES OF ACCRUED NET INCOME OF FARM OPERATORS.

(5) SEE FOOTNOTE 5, TABLE 1.

(6) SEE FOOTNOTE 4, TABLE 2.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

1947						1948					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	9040	9120	9484	9800	9462	10332	10104	10396	10948	10370	
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	1408	1308	1328	1328	1343	1356	1484	1468	1508	1444	
3 GROSS FIXED CAPITAL FORMATION.....	2116	2360	2384	2540	2350	2696	3008	3168	3356	3457	
4 GOVERNMENT(2).....	232	308	320	356	304	352	392	472	480	424	
5 RESIDENTIAL CONSTRUCTION.....	0	4	4	0	2	0	4	4	0	0	
6 NON-RESIDENTIAL CONSTRUCTION.....	180	256	268	308	253	288	324	396	408	396	
7 MACHINERY AND EQUIPMENT.....	52	48	48	48	49	64	64	72	72	64	
8 BUSINESS(3).....	1884	2052	2064	2184	2046	2344	2616	2696	2876	2833	
9 RESIDENTIAL CONSTRUCTION.....	472	436	444	468	455	520	704	704	704	648	
10 NON-RESIDENTIAL CONSTRUCTION.....	508	604	622	596	610	752	812	860	892	840	
11 MACHINERY AND EQUIPMENT.....	904	1012	988	1020	981	1072	1092	1132	1280	1245	
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	240	508	64	560	343	-156	12	400	132	97	
13 GOVERNMENT.....	-92	-80	-84	-28	-71	-24	-44	-52	-8	0	
14 BUSINESS.....											
15 NON-FARM(4).....	288	596	272	592	437	-40	-120	260	240	80	
16 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	44	-8	-124	-4	-23	-92	176	192	-100	44	
17 EXPORTS OF GOODS AND SERVICES.....	3520	3776	3660	3688	3661	3972	3880	4100	4268	4055	
18 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-3564	-3576	-3624	-3620	-3601	-3326	-3584	-3664	-3852	-3630	
19 RESIDUAL ERROR OF ESTIMATE.....	32	-60	132	-44	15	164	176	60	24	106	
20 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	12772	13436	13432	14252	13473	14668	15076	15908	16384	15509	
DETAIL OF FARM INVENTORIES AND GICC:											
21 VALUE OF GRAIN CROP PRODUCTION.....	776	776	780	780	778	1020	1020	1020	1024	1021	
22 DEPLETIONS OF FARM STOCKS OF GRAIN.....	-760	-772	-728	-968	-807	-948	-612	-1196	-928	-936	
23 CHANGE IN OTHER FARM-HELD INVENTORIES.....	-20	-92	-24	84	-13	-100	-160	-20	-132	-103	
24 GRAIN IN COMMERCIAL CHANNELS.....	48	80	-152	100	19	-64	-12	388	-64	62	

25 INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 18.

1947						1948						1949					
I	II	III	IV	YEAR		I	II	III	IV	YEAR		I	II	III	IV	YEAR	
264	244	192	188	227		196	232	252	264	236		304	320	384	436	361	

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 11). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1949					1950						
	I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
11436	11576	11772	11365	11904	12396	12708	12840	12482			PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..
1704	1788	1892	1722	1908	1860	1916	2028	1928			GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....
3388	3436	3572	3439	3548	3676	4004	4220	3862			GROSS FIXED CAPITAL FORMATION.....
452	464	476	456	500	516	524	544	521			GOVERNMENT(2).....
4	4	0	3	0	4	4	0	2			RESIDENTIAL CONSTRUCTION.....
396	400	420	398	440	452	460	484	459			NON-RESIDENTIAL CONSTRUCTION.....
52	52	60	56	55	60	60	60	60			MACHINERY AND EQUIPMENT.....
2936	2972	3096	2983	3048	3160	3480	3676	3341			BUSINESS(3).....
780	816	852	795	824	876	1004	1108	953			RESIDENTIAL CONSTRUCTION.....
916	944	952	933	976	1040	1092	1086	1051			NON-RESIDENTIAL CONSTRUCTION.....
1240	1212	1292	1255	1248	1244	1384	1472	1337			MACHINERY AND EQUIPMENT.....
12	300	-292	78	316	252	136	1492	549			VALUE OF PHYSICAL CHANGE IN INVENTORIES.....
52	56	-20	27	-40	-20	-20	-16	-24			GOVERNMENT.....
44	200	-24	150	228	260	-32	1140	399			BUSINESS
-108	-84	44	-248	-99	128	12	188	174			NON-FARM(4).....
											FARM AND GRAIN IN COMMERCIAL CHANNELS.....
3984	4092	3892	4048	4004	3900	4152	4196	4384	4158		EXPORTS OF GOODS AND SERVICES.....
-3856	-4056	-3808	-3692	-3853	-3996	-4348	-4516	-5108	-4492		DEDUCT:IMPORTS OF GOODS AND SERVICES.....
244	28	-96	4	45	8	-124	236	-104	4		RESIDUAL ERROR OF ESTIMATE.....
16204	16604	17088	17304	16800	17588	17864	18760	19752	18491		GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....
											DETAIL OF FARM INVENTORIES AND GICC:
948	848	848	847	904	904	904	904	904			VALUE OF GRAIN CROP PRODUCTION.....
-832	-1156	-876	-955	-728	-800	-776	-844	-787			DEPLETIONS OF FARM STOCKS OF GRAIN.....
16	-8	8	3	-20	-52	-12	24	-15			CHANGE IN OTHER FARM-HELD INVENTORIES.....
-116	360	-228	6	-28	-40	72	284	72			GRAIN IN COMMERCIAL CHANNELS.....

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 16.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
284	244	192	188	227	196	232	252	264	236	304	320	384	436	361

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE (ESTIMATED) VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 11). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

(2) SEE FOOTNOTE 2, TABLE 2.
(3) SEE FOOTNOTE 3, TABLE 2.
(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 11). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
15948	16116	16156	16504	16181 16436	16840	16948	17512	16934		PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
										GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	2
5144	5756	5788	5144	5712 5740	5776	5604	5736	5714		GROSS FIXED CAPITAL FORMATION.....	3
756	776	780	816	782 864	844	880	904	873		GOVERNMENT(2).....	4
0	4	4	0	2 0	4	4	0	2		RESIDENTIAL CONSTRUCTION.....	5
676	696	704	732	702 784	756	772	800	778		NON-RESIDENTIAL CONSTRUCTION.....	6
80	76	72	84	78 80	84	104	104	93		MACHINERY AND EQUIPMENT.....	7
4888	4980	5008	4928	4951 4876	4932	4724	4832	4941		ADJUSTED(3).....	8
1154	1232	1280	1332	1257 1312	1360	1428	1548	1412		RESIDENTIAL CONSTRUCTION.....	9
1692	1712	1788	1788	1745 1760	1656	1640	1660	1679		NON-RESIDENTIAL CONSTRUCTION.....	10
2632	2036	1940	1608	1954 1804	1916	1656	1624	1750		MACHINERY AND EQUIPMENT.....	11
272	744	768	616	600 -244	-180	-120	-284	-202		VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	12
36	-48	-20	-76	-77 -64	0	20	12	-8		GOVERNMENT.....	13
84	724	628	228	416 -120	-68	-40	-224	-112		BUSINESS	
152	68	160	464	211 -60	-112	-90	-72	-81		NON-FARM(4).....	14
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	15
5300	5532	5468	5220	5380 5004	5068	5140	5336	5137		EXPORTS OF GOODS AND SERVICES.....	16
-5812	-5940	-5904	-5568	-5806 -5504	-5540	-5432	-5696	-5543		DEDUCT: IMPORTS OF GOODS AND SERVICES.....	17
240	-16	-296	-244	-79 192	-72	92	6	53		RESIDUAL ERROR OF ESTIMATE.....	18
25416	25916	25884	26116	25833 25392	25664	26088	26528	25918		GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	19
1268	1268	1268	1272	1268 696	696	696	700	697		DETAIL OF FARM INVENTORIES AND GICG:	
-1432	-1064	-1380	-1036	-1224 -800	-804	-792	-856	-844		VALUE OF GRAIN CROP PRODUCTION.....	
-20	48	-16	84	4 12	36	96	64	72		DEPLETIONS OF FARM STOCKS OF GRAIN.....	
336	-184	288	144	168 36	-40	-80	20	-16		CHANGE IN OTHER FARM-HELD INVENTORIES.....	
										GRAIN IN COMMERCIAL CHANNELS.....	

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 16.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
244	244	192	186	227	196	132	252	264	236	304	320	384	436	361

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 11). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD PROCEDURE.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	17484	18204	18672	19192	18388	19408	19892	20440	20620	20090
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	4056	3944	4048	4096	4036	4224	4316	4564	4600	4426
3 GROSS FIXED CAPITAL FORMATION.....	5812	6196	6684	6996	6422	7336	7888	8292	8484	8000
4 GOVERNMENT(2).....	916	924	960	992	948	1040	1104	1204	1228	1144
5 RESIDENTIAL CONSTRUCTION.....	4	4	4	0	3	0	4	4	0	2
6 NON-RESIDENTIAL CONSTRUCTION.....	824	828	856	916	856	936	1000	1104	1108	1037
7 MACHINERY AND EQUIPMENT.....	88	92	100	76	89	104	100	96	120	105
8 BUSINESS(3).....	4896	5272	5724	6004	5474	6296	6784	7088	7256	6856
9 RESIDENTIAL CONSTRUCTION.....	1636	1772	1868	1864	1785	1852	1868	1840	1740	1825
10 NON-RESIDENTIAL CONSTRUCTION.....	1700	1780	1916	2056	1863	2288	2512	2704	2848	2588
11 MACHINERY AND EQUIPMENT.....	1560	1720	1940	2084	1826	2156	2404	2544	2668	2443
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	236	88	412	404	285	1340	660	684	1256	985
13 GOVERNMENT.....	4	-4	12	-8	1	-8	-16	-4	4	-6
BUSINESS										
14 NON-FARM(4).....	72	-60	232	204	112	1004	612	464	920	750
15 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	160	152	168	208	172	344	64	224	332	241
16 EXPORTS OF GOODS AND SERVICES.....	5588	5684	5848	5876	5749	6152	6428	6392	6428	6350
17 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-6064	-5984	-6540	-6972	-6390	-7392	-7708	-7692	-7864	-7664
18 RESIDUAL ERROR OF ESTIMATE.....	132	8	16	-4	38	-132	124	-184	-324	-129
19 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	27244	28140	29140	29588	28528	30936	31600	32496	33200	32058
DETAIL OF FARM INVENTORIES AND GICC:										
VALUE OF GRAIN CROP PRODUCTION.....	1036	1036	1036	1036	1036	1204	1204	1208	1208	1206
DEPLETIONS OF FARM STOCKS OF GRAIN.....	-840	-848	-896	-796	-845	-596	-1100	-1072	-1052	-1055
CHANGE IN OTHER FARM-HELD INVENTORIES.....	12	-72	-28	88	0	116	-44	68	64	51
GRAIN IN COMMERCIAL CHANNELS.....	-48	36	56	-120	-19	20	4	20	112	39

.. INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 18.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
284	244	192	188	227	196	232	252	264	236	304	320	384	436	361

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 11). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1957					1958					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
21388	21836	21704	21492	22264	22516	22992	23608	22845		PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..
4552	4672	4576	4573	4632	4836	4892	5056	4854		GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....
8808	8724	8448	8689	8452	8680	8492	8516	8535		GROSS FIXED CAPITAL FORMATION.....
1364	1364	1340	1332	1327	1356	1424	1404	1404	1397	GOVERNMENT(2)..... 4
0	4	4	0	2	0	4	4	0	2	RESIDENTIAL CONSTRUCTION..... 5
1164	1224	1220	1228	1209	1240	1280	1252	1260	1258	NON-RESIDENTIAL CONSTRUCTION..... 6
108	136	116	104	116	116	140	148	144	137	MACHINERY AND EQUIPMENT..... 7
7594	7444	7384	7116	7362	7096	7256	7088	7112	7138	BUSINESS(3)..... 7
628	1604	1684	1760	1669	1884	2128	2152	2192	2089	RESIDENTIAL CONSTRUCTION..... 7
3060	3132	3172	3032	3099	2876	2864	2780	2712	2808	NON-RESIDENTIAL CONSTRUCTION..... 10
2816	2708	2528	2324	2594	2336	2264	2156	2208	2241	MACHINERY AND EQUIPMENT..... 11
430	296	212	-228	170	-832	-220	40	-172	-296	VALUE OF PHYSICAL CHANGE IN INVENTORIES..... 12
-44	-20	-40	20	-21	56	-20	88	-8	29	GOVERNMENT..... 13
524	292	388	-132	268	-748	-184	-16	-4	-238	BUSINESS..... 14
-80	24	-136	-116	-77	-140	-16	-32	-160	-87	NON-FARM(4)..... 14
										FARM AND GRAIN IN COMMERCIAL CHANNELS..... 15
6440	6208	6540	6328	6379	6328	6396	6132	6460	6329	EXPORTS OF GOODS AND SERVICES..... 16
-7996	-7928	-7824	-7320	-7767	-7144	-7172	-7304	-7664	-7321	DEDUCT:IMPORTS OF GOODS AND SERVICES..... 17
80	40	-168	-44	-23	76	-232	-236	-284	-169	RESIDUAL ERROR OF ESTIMATE..... 18
33232	33364	33992	33464	33513	33776	34804	35008	35520	34777	GROSS NATIONAL EXPENDITURE AT MARKET PRICES..... 19
792	792	792	792	792	852	856	856	856	855	DETAIL OF FARM INVENTORIES AND GICC:
1016	-880	-824	-996	-929	-948	-972	-872	-932	-931	VALUE OF GRAIN CROP PRODUCTION.....
20	20	-12	12	10	-40	112	32	-16	22	DEPLETIONS OF FARM STOCKS OF GRAIN.....
124	92	-92	76	50	-4	-12	-48	-68	-33	CHANGE IN OTHER FARM-HELD INVENTORIES.....
										GRAIN IN COMMERCIAL CHANNELS.....

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 16.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
284	244	192	188	227	196	232	252	264	236	304	320	384	436	361

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 11). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	24008	24176	24512	24864	24390	24980	25280	25628	26028	25479
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	4924	4952	4936	5092	4976	5136	5060	5460	5468	5281
3 GROSS FIXED CAPITAL FORMATION.....	8312	8744	8780	8752	8647	8740	8396	8332	8424	8473
4 GOVERNMENT(2).....	1444	1504	1528	1556	1508	1540	1536	1592	1572	1560
5 RESIDENTIAL CONSTRUCTION.....	4	8	8	4	6	4	4	8	4	5
6 NON-RESIDENTIAL CONSTRUCTION.....	1292	1364	1388	1420	1366	1364	1396	1452	1452	1416
7 MACHINERY AND EQUIPMENT.....	148	132	132	132	136	172	136	132	116	139
8 BUSINESS(3).....	6868	7240	7252	7196	7139	7200	6860	6740	6852	6913
9 RESIDENTIAL CONSTRUCTION.....	2148	2148	2072	2164	2133	2028	1724	1676	1748	1794
10 NON-RESIDENTIAL CONSTRUCTION.....	2596	2640	2564	2592	2598	2608	2572	2608	2588	2594
11 MACHINERY AND EQUIPMENT.....	2124	2452	2616	2440	2408	2564	2564	2456	2516	2525
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	616	220	688	132	414	1156	324	-40	196	409
13 GOVERNMENT.....	72	100	64	12	62	-24	-60	-76	-36	-49
BUSINESS										
14 NON-FARM(4).....	604	124	604	208	385	1108	296	-168	132	342
15 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	-60	-4	20	-88	-33	72	88	204	100	116
16 EXPORTS OF GOODS AND SERVICES.....	6180	6860	6596	7060	6674	7272	6752	7108	6884	7004
17 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-7640	-8080	-8224	-8168	-8028	-8236	-8112	-7992	-8028	-8092
18 RESIDUAL ERROR OF ESTIMATE.....	-260	-228	-172	-248	-227	-484	152	-64	-384	-195
19 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	36140	36644	37116	37484	36846	38564	37852	38432	38588	38359
DETAIL OF FARM INVENTORIES AND GICC:										
VALUE OF GRAIN CROP PRODUCTION.....	896	900	900	900	899	996	1000	1000	1000	999
DEPLETIONS OF FARM STOCKS OF GRAIN.....	-1040	-944	-912	-956	-963	-868	-1012	-1040	-952	-968
CHANGE IN OTHER FARM-HELD INVENTORIES.....	16	24	56	-20	19	20	-132	156	24	17
GRAIN IN COMMERCIAL CHANNELS.....	68	16	-24	-12	12	-76	232	88	28	68

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 18.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
284	244	192	188	227	196	232	252	264	236	304	320	384	436	361

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 11). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	25316	25768	26252	26384	25930	27164	27388	27308	27948	27452
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	6016	6112	6328	6368	6206	6516	6684	6548	6684	6608
3 GROSS FIXED CAPITAL FORMATION.....	8284	8260	8508	8516	8392	8676	8716	9092	9056	8885
4 GOVERNMENT(2).....	1616	1640	1688	1752	1674	1860	1896	1924	1932	1903
5 RESIDENTIAL CONSTRUCTION.....	8	12	8	8	9	8	12	12	4	9
6 NON-RESIDENTIAL CONSTRUCTION.....	1448	1456	1492	1520	1479	1660	1684	1692	1716	1683
7 MACHINERY AND EQUIPMENT.....	160	172	188	224	186	192	220	220	212	211
8 BUSINESS(3).....	6668	6620	6820	6764	6718	6816	6820	7168	7124	6982
9 RESIDENTIAL CONSTRUCTION.....	1732	1788	1856	1780	1789	1808	1796	1940	1872	1854
10 NON-RESIDENTIAL CONSTRUCTION.....	2568	2572	2644	2660	2611	2560	2536	2588	2588	2568
11 MACHINERY AND EQUIPMENT.....	2368	2260	2320	2324	2318	2448	2488	2640	2664	2560
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	172	332	-444	404	116	768	124	1052	724	667
13 GOVERNMENT.....	-32	8	40	16	8	-28	0	8	8	-3
14 BUSINESS										
15 NON-FARM(4).....	588	584	0	900	518	436	160	724	396	429
16 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	-384	-260	-484	-512	-410	360	-36	320	320	241
17 EXPORTS OF GOODS AND SERVICES.....	7300	7416	7848	7932	7624	7964	8220	8232	8520	8234
18 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-8252	-8156	-8600	-8912	-8480	-8860	-9224	-9184	-8912	-9045
19 RESIDUAL ERROR OF ESTIMATE.....	-548	-288	112	156	-142	52	208	192	52	126
20 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	38288	39444	40004	40848	39646	42280	42116	43240	44072	42927
DETAIL OF FARM INVENTORIES AND GICC:										
VALUE OF GRAIN CROP PRODUCTION.....	624	624	624	628	625	1184	1184	1184	1184	1184
DEPLETIONS OF FARM STOCKS OF GRAIN.....	-1028	-1032	-924	-776	-940	-848	-872	-1160	-1236	-1029
CHANGE IN OTHER FARM-HELD INVENTORIES.....	24	156	12	-52	35	176	-128	56	60	41
GRAIN IN COMMERCIAL CHANNELS.....	-4	-8	-196	-312	-130	-152	-220	240	312	45

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 18.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
284	244	192	188	227	196	232	252	264	236	304	320	384	436	361

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 12). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
28372	28988	29384	30156	29225	30884	30884	31636	32152	31389	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
6872	6872	7028	7196	6982	7468	7444	7560	7900	7593	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	2
9108	9336	9656	10124	9556	10664	10940	11172	12044	11205	GROSS FIXED CAPITAL FORMATION.....	3
1972	1976	1972	2020	1985	1952	1992	2032	2116	2023	GOVERNMENT(2).....	4
12	4	4	8	7	8	8	8	4	7	RESIDENTIAL CONSTRUCTION.....	5
1756	1756	1740	1780	1758	1704	1740	1776	1856	1769	NON-RESIDENTIAL CONSTRUCTION.....	6
204	216	228	232	220	240	244	248	256	247	MACHINERY AND EQUIPMENT.....	7
7136	7360	7684	8104	7571	8712	8948	9140	9928	9182	BUSINESS(3).....	8
1832	1904	1928	2172	1959	2316	2252	2332	2628	2382	RESIDENTIAL CONSTRUCTION.....	9
2832	2712	2792	2904	2760	3088	3228	3352	3524	3298	NON-RESIDENTIAL CONSTRUCTION.....	10
2672	2744	2964	3028	2852	3308	3468	3456	3776	3502	MACHINERY AND EQUIPMENT.....	11
828	468	620	760	669	1016	524	580	92	553	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	12
-4	-16	0	-28	-12	-12	-52	-96	-60	-55	GOVERNMENT.....	13
420	64	264	800	387	1008	836	964	64	718	BUSINESS	
412	420	356	-12	294	20	-260	-288	88	-110	NON-FARM(4).....	14
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	15
8540	8872	9044	9816	9068	9872	10632	10784	10724	10503	EXPORTS OF GOODS AND SERVICES.....	16
-2992	-9280	-9828	-10144	-9561	-10692	-10904	-10940	-11116	-10913	DEDUCT:IMPORTS OF GOODS AND SERVICES.....	17
-32	28	88	72	39	-196	84	20	-108	-50	RESIDUAL ERROR OF ESTIMATE.....	18
44656	45284	45992	47980	45978	49016	49604	50812	51688	50280	GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	19
1376	1380	1380	1380	1379	1132	1132	1132	1136	1133	DETAIL OF FARM INVENTORIES AND GICC:	
-1056	-1008	-1168	-1228	-1115	-1360	-1336	-1180	-1192	-1267	VALUE OF GRAIN CROP PRODUCTION.....	
48	8	12	132	50	196	44	-36	12	54	DEPLETIONS OF FARM STOCKS OF GRAIN.....	
44	40	132	-296	-20	52	-100	-204	132	-30	CHANGE IN OTHER FARM-HELD INVENTORIES.....	
										GRAIN IN COMMERCIAL CHANNELS.....	

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 18.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
284	244	192	188	227	196	232	252	264	236	304	320	384	436	361

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 11). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	32720	33632	34252	35184	33947	36032	36312	37328	37888	36990
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	8056	8288	8428	8660	8358	9176	9484	9940	10302	9748
3 GROSS FIXED CAPITAL FORMATION.....	12260	12700	13528	14228	13179	14948	15500	15392	15604	15361
4 GOVERNMENT(2).....	2312	2360	2476	2612	2440	2788	2856	2828	2892	2841
5 RESIDENTIAL CONSTRUCTION.....	8	8	8	8	8	8	16	16	12	13
6 NON-RESIDENTIAL CONSTRUCTION.....	2036	2072	2192	2296	2149	2448	2476	2444	2508	2469
7 MACHINERY AND EQUIPMENT.....	268	280	276	308	283	332	364	368	372	359
8 BUSINESS(3).....	9948	10340	11052	11616	10739	12160	12644	12564	12712	12520
9 RESIDENTIAL CONSTRUCTION.....	2568	2604	2696	2668	2634	2692	2824	2492	2412	2604
10 NON-RESIDENTIAL CONSTRUCTION.....	3620	3720	3892	4128	3840	4504	4664	4728	4760	4664
11 MACHINERY AND EQUIPMENT.....	3760	4016	4464	4820	4265	4964	5156	5344	5540	5251
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	1828	1268	996	884	1244	1216	1884	948	852	1225
13 GOVERNMENT.....	8	-20	-12	-16	-10	-12	16	4	-4	1
BUSINESS										
14 NON-FARM(4).....	1644	1168	936	1184	1233	988	1584	720	812	1026
15 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	176	120	72	-284	21	240	284	224	44	198
16 EXPORTS OF GOODS AND SERVICES.....	10440	10788	11452	12048	11182	12468	12656	13372	13684	13045
17 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-11656	-11932	-12476	-13300	-12341	-13420	-13956	-14468	-15192	-14259
18 RESIDUAL ERROR OF ESTIMATE.....	-244	-328	-116	-132	-205	-228	-388	-204	92	-182
19 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	53404	54416	56064	57572	55364	60192	61492	62308	63320	61828
DETAIL OF FARM INVENTORIES AND GICC:										
VALUE OF GRAIN CROP PRODUCTION.....	1264	1264	1264	1264	1264	1536	1536	1540	1540	1538
DEPLETIONS OF FARM STOCKS OF GRAIN.....	-1184	-1136	-1056	-1424	-1200	-1204	-1336	-1536	-1456	-1384
CHANGE IN OTHER FARM-HELD INVENTORIES.....	52	-84	72	-156	-29	-32	72	148	-76	28
GRAIN IN COMMERCIAL CHANNELS.....	44	76	-208	32	-14	-60	12	72	36	15

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 18.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
284	244	192	188	227	196	232	252	264	236	304	320	384	436	361

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 12). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
DESAISONNALISES ET AU Taux ANNUEL
MILLIONS DE DOLLARS

1967					1968					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
38608	39756	40084	41440	39972	42364	43136	44244	45072	43704	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES.. 1
10588	11276	11296	11452	11153	12024	12272	12964	13476	12684	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1)..... 2
15924	15828	15540	15220	15628	15568	15636	15672	16140	15754	GROSS FIXED CAPITAL FORMATION..... 3
2940	2960	2940	2976	2954	2992	3004	2948	2988	2983	GOVERNMENT(2)..... 4
16	12	8	16	13	12	12	16	20	15	RESIDENTIAL CONSTRUCTION..... 5
2584	2596	2564	2592	2584	2596	2608	2556	2604	2591	NON-RESIDENTIAL CONSTRUCTION..... 6
340	352	368	368	357	384	384	376	364	377	MACHINERY AND EQUIPMENT..... 7
2588	2728	2968	2952	2809	2964	3264	3236	3548	3253	BUSINESS(3)..... 8
4700	4568	4480	4444	4548	4536	4556	4556	4564	4553	RESIDENTIAL CONSTRUCTION..... 9
5696	5572	5152	4848	5317	5076	4812	4932	5040	4965	NON-RESIDENTIAL CONSTRUCTION..... 10
										MACHINERY AND EQUIPMENT..... 11
432	348	228	32	260	252	632	884	1212	745	VALUE OF PHYSICAL CHANGE IN INVENTORIES..... 12
16	28	32	36	28	24	24	32	40	30	GOVERNMENT..... 13
572	276	236	-212	218	80	532	684	620	479	BUSINESS
-156	44	-40	208	14	148	76	168	552	236	NON-FARM(4)..... 14
										FARM AND GRAIN IN COMMERCIAL CHANNELS..... 15
14388	14864	14464	14936	14663	16032	16572	16808	17464	16719	EXPORTS OF GOODS AND SERVICES..... 16
-14992	-15468	-15396	-15080	-15234	-16608	-16396	-16972	-18064	-17010	DEDUCT: IMPORTS OF GOODS AND SERVICES..... 17
-172	-172	320	-108	-33	-36	-200	-72	268	-10	RESIDUAL ERROR OF ESTIMATE..... 18
64776	66432	66536	67892	66409	69596	71652	73528	75568	72586	GROSS NATIONAL EXPENDITURE AT MARKET PRICES..... 19
1264	1264	1268	1268	1266	1520	1524	1524	1524	1523	DETAIL OF FARM INVENTORIES AND GICC:
-1352	-1512	-1480	-1268	-1403	-1484	-1248	-976	-1328	-1259	VALUE OF GRAIN CROP PRODUCTION.....
-84	152	-144	36	-10	-4	-52	-72	-8	-34	DEPLETIONS OF FARM STOCKS OF GRAIN.....
16	140	316	172	161	116	-148	-308	364	6	CHANGE IN OTHER FARM-HELD INVENTORIES.....
										GRAIN IN COMMERCIAL CHANNELS.....

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 18.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
284	244	192	188	227	196	232	252	264	236	304	320	384	436	361

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 11). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	46456	46840	47732	48940	47492	48924	49484	50524	51228	50040
2 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	13424	13848	14416	14960	14162	15596	16280	16576	17132	16396
3 GROSS FIXED CAPITAL FORMATION.....	16792	17132	17344	17660	17232	17920	17728	18232	18632	18128
4 GOVERNMENT(2).....	3008	3036	3068	3108	3055	3120	3108	3156	3308	3173
5 RESIDENTIAL CONSTRUCTION.....	16	12	12	16	14	16	12	16	16	15
6 NON-RESIDENTIAL CONSTRUCTION.....	2652	2688	2724	2760	2706	2760	2768	2816	2948	2823
7 MACHINERY AND EQUIPMENT.....	340	336	332	332	335	344	328	324	344	335
8 BUSINESS(3).....	13764	14096	14276	14552	14177	14800	14620	15076	15324	14811
9 RESIDENTIAL CONSTRUCTION.....	3776	3976	3872	3756	3845	3628	3344	3556	3904	3608
10 NON-RESIDENTIAL CONSTRUCTION.....	4656	4664	4800	4968	4772	5236	5280	5436	5580	5385
11 MACHINERY AND EQUIPMENT.....	5352	5456	5604	5828	5560	5936	5988	6084	5840	5962
12 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	1336	1460	1496	1576	1467	368	860	552	-1212	142
13 GOVERNMENT.....	16	12	4	-8	6	0	0	0	-52	-13
BUSINESS										
14 NON-FARM(4).....	1048	884	776	1168	969	500	848	900	-1156	273
15 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	272	564	716	416	492	-132	12	-348	-4	-116
16 EXPORTS OF GOODS AND SERVICES.....	18484	18240	18328	19596	18662	20888	21244	21104	21200	21109
17 DEDUCT:IMPORTS OF GOODS AND SERVICES.....	-19232	-19724	-19732	-20340	-19757	-20456	-20600	-20628	-19176	-20215
18 RESIDUAL ERROR OF ESTIMATE.....	356	828	672	108	491	380	-200	-192	-592	-151
19 GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	77616	78624	80256	82500	79749	83620	84796	86168	87212	85449
DETAIL OF FARM INVENTORIES AND GICC:										
VALUE OF GRAIN CROP PRODUCTION.....	1504	1504	1504	1508	1505	1136	1136	1136	1136	1136
DEPLETIONS OF FARM STOCKS OF GRAIN.....	-1332	-1148	-1512	-1164	-1274	-1344	-1108	-1228	-1108	-1198
CHANGE IN OTHER FARM-HELD INVENTORIES.....	-4	60	196	36	72	68	120	-24	336	130
GRAIN IN COMMERCIAL CHANNELS.....	104	148	528	-24	189	-12	-136	-228	-368	-186

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 18.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
284	244	192	188	227	196	232	252	264	236	304	320	384	436	361

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 12). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

TABLE 12. GROSS NATIONAL EXPENDITURE, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
51440	53512	54748	56152	53963	57340	0	0	0	57340	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
17328	18020	18720	19376	18361	19704	0	0	0	19704	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES(1).....	2
18912	19972	20564	21064	20128	21576	0	0	0	21576	GROSS FIXED CAPITAL FORMATION.....	3
3424	3660	3808	3872	3691	3904	0	0	0	3904	GOVERNMENT(2).....	4
24	24	24	28	25	24	0	0	0	24	RESIDENTIAL CONSTRUCTION.....	5
3036	3252	3372	3420	3270	3464	0	0	0	3464	NON-RESIDENTIAL CONSTRUCTION.....	6
364	384	412	424	396	416	0	0	0	416	MACHINERY AND EQUIPMENT.....	7
15488	16312	16756	17192	16437	17672	0	0	0	17672	BUSINESS(3).....	8
4020	4344	4620	4764	4437	5028	0	0	0	5028	RESIDENTIAL CONSTRUCTION.....	9
5696	5932	6048	6048	5931	6036	0	0	0	6036	NON-RESIDENTIAL CONSTRUCTION.....	10
5772	6036	6088	6380	6069	6608	0	0	0	6608	MACHINERY AND EQUIPMENT.....	11
712	-484	-112	432	137	1048	0	0	0	1048	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	12
-44	-24	-96	4	-40	16	0	0	0	16	GOVERNMENT.....	13
432	-512	-12	440	87	1100	0	0	0	1100	BUSINESS NON-FARM(4).....	14
324	52	-4	-12	90	-68	0	0	0	-68	FARM AND GRAIN IN COMMERCIAL CHANNELS.....	15
21652	21988	22552	22708	22225	22712	0	0	0	22712	EXPORTS OF GOODS AND SERVICES.....	16
-20764	-21628	-22484	-23760	-22159	-24432	0	0	0	-24432	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	17
28	448	656	624	439	792	0	0	0	792	RESIDUAL ERROR OF ESTIMATE.....	18
89308	91828	94644	96596	93094	98740	0	0	0	98740	GROSS NATIONAL EXPENDITURE AT MARKET PRICES.....	19
1588	1588	1588	1588	1588	1316	0	0	0	1316	DETAIL OF FARM INVENTORIES AND GICC:	
-1328	-1404	-1500	-1548	-1445	-1300	0	0	0	-1300	VALUE OF GRAIN CROP PRODUCTION.....	
116	64	84	112	94	40	0	0	0	40	DEPLETIONS OF FARM STOCKS OF GRAIN.....	
-52	-196	-176	-164	-147	-124	0	0	0	-124	CHANGE IN OTHER FARM-HELD INVENTORIES.....	
										GRAIN IN COMMERCIAL CHANNELS.....	

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 18.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
284	244	192	188	227	196	232	252	264	236	304	320	384	436	361

(2) SEE FOOTNOTE 2, TABLE 2.

(3) SEE FOOTNOTE 3, TABLE 2.

(4) SEE FOOTNOTE 4, TABLE 2.

(5) IN THE SEASONALLY ADJUSTED SERIES, THE VALUE OF GRAIN CROP PRODUCTION IN EACH QUARTER IS TAKEN AS ONE-FOURTH OF THE ESTIMATED VALUE OF CROP PRODUCTION FOR THE YEAR AS A WHOLE (SEE FOOTNOTE 4, TABLE 11). ALL OTHER ITEMS IN THE FARM INVENTORIES SERIES ARE SEASONALLY ADJUSTED BY STANDARD TECHNIQUES.

TABLE 12. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	12772	13436	13432	14252	13473	14668	14170	15118	14354	15502
2 DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	32	-60	132	-42	14	164	176	-	24	106
3 INDIRECT TAXES LESS SUBSIDIES.....	-1580	-1660	-1692	-1780	-1678	-1821	-1829	-1844	-1844	-1844
4 INCOME RECEIVED FROM NON-RESIDENTS.....	-92	-66	-68	-72	-75	-80	-84	-86	-84	-86
5 ADD: INCOME PAID TO NON-RESIDENTS.....	528	356	364	340	397	364	460	368	384	394
6 GROSS DOMESTIC PRODUCT AT FACTOR COST.....	11660	12004	12168	12692	12131	13296	13800	14392	14876	14091

TABLE 13. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
DESAISONNALISÉS ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1949					1950					
II	III	IV	ANNEE	I	II	III	IV	ANNEE		
16204	16604	17088	17304	16800	17588	17864	18760	19752	18491	GROSS NATIONAL PRODUCT AT MARKET PRICES.....
32	-100	0	45	8	-120	232	-108	3		DEDUCT: RESIDUAL ERROR OF ESTIMATE.....
-1888	-1844	-1900	-1880	-1878	-1972	-1984	-2088	-2216	-2065	INDIRECT TAXES LESS SUBSIDIES.....
-116	-108	-100	-120	-111	-108	-148	-128	-136	-130	INCOME RECEIVED FROM NON-RESIDENTS.....
412	596	504	352	466	536	628	456	600	555	ADD: INCOME PAID TO NON-RESIDENTS.....
14860	15280	15492	15656	15322	16052	16240	17232	17892	16854	GROSS DOMESTIC PRODUCT AT FACTOR COST.....

TABLE 13. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	21080	21684	21706	22028	21640	23512	24652	24908	25244	24584
2 DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	8	80	292	476	205	456	-300	-140	12	
3 INDIRECT TAXES LESS SUBSIDIES.....	-2552	-2404	-2628	-2608	-2548	-2796	-2672	-2824	-2799	
4 INCOME RECEIVED FROM NON-RESIDENTS.....	-128	-132	-152	-164	-144	-144	-176	-200	-212	-183
5 ADD: INCOME PAID TO NON-RESIDENTS.....	576	504	532	528	535	496	484	540	508	507
6 GROSS DOMESTIC PRODUCT AT FACTOR COST.....	18984	19732	19776	20260	19688	21524	21988	22284	22704	24402

TABLE 13. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1953					1954					
	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
25416	25916	25884	26116	25833	25392	25664	26088	26526	25918	GROSS NATIONAL PRODUCT AT MARKET PRICES..... 1
294	-16	-300	-248	-80	192	-76	22	0	52	DEDUCT: RESIDUAL ERROR OF ESTIMATE..... 2
-1,294	-3008	-3016	-3000	-2994	-3068	-3052	-3000	-3048	-3042	INDIRECT TAXES LESS SUBSIDIES..... 3
194	-172	-194	-224	-194	-172	-172	-172	-208	-161	INCOME RECEIVED FROM NON-RESIDENTS..... 4
481	544	484	472	495	504	528	488	560	520	ADD: INCOME PAID TO NON-RESIDENTS..... 5
22992	23264	22868	23116	23060	22848	22892	23496	23832	23267	GROSS DOMESTIC PRODUCT AT FACTOR COST..... 6

TABLE 19. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1955				1956				YEAR
	I	II	III	IV	I	II	III	IV	
1. GROSS NATIONAL PRODUCT AT MARKET PRICES.....	22876	23161	23640	29529	28528	30936	31600	32496	32054
2. DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	156	1	12	-5	30	1	124	-188	-130
3. INDIRECT TAXES LESS SUBSIDIES.....	-3,37	524	-326	-342	-881	-3664	-3724	-121	-3731
4. INCOME RECEIVED FROM NON-RESIDENTS.....	-196	-18	-156	-232	-401	-236	-208	-184	-196
5. ADD: INCOME PAID TO NON-RESIDENTS.....	688	135	520	70	586	640	636	692	657
6. GROSS DOMESTIC PRODUCT AT FACTOR COST.....	24640	25251	26092	26528	25630	27548	28428	29060	28654

TABLE 13. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1957					1958					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
33364	33992	33464	33513	33776	34804	35008	35520	34777		GROSS NATIONAL PRODUCT AT MARKET PRICES.....
44	-181	-68	-23	76	-228	-240	-288	-170		DEDUCT: RESIDUAL ERROR OF ESTIMATE.....
-185	-3950	-3908	-3975	-4024	-3988	-4040	-4092	-4036		INDIRECT TAXES LESS SUBSIDIES.....
189	-212	-224	-212	-208	-248	-224	-216	-264	-238	INCOME RECEIVED FROM NON-RESIDENTS.....
816	788	723	771	692	716	836	808	763		ADD: INCOME PAID TO NON-RESIDENTS.....
29828	30068	30392	30024	30078	30272	31080	31348	31684	31096	GROSS DOMESTIC PRODUCT AT FACTOR COST.....

TABLE 13. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	36140	36644	37116	37484	36846	38564	37852	36432	38588	38359
2 DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	-260	-224	-176	-248	-227	-484	152	-664	-388	-196
3 INDIRECT TAXES LESS SUBSIDIES.....	-4256	-4408	-4496	-4444	-4401	-4532	-4424	-4512	-4680	-4587
4 INCOME RECEIVED FROM NON-RESIDENTS.....	-232	-244	-276	-252	-251	-252	-444	-264	-276	-254
5 ADD: INCOME PAID TO NON-RESIDENTS.....	828	840	856	916	860	840	884	900	856	870
6 GROSS DOMESTIC PRODUCT AT FACTOR COST.....	32220	32608	33024	33456	32827	34136	34020	34492	34120	34192

TABLE 17. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	38288	39444	40004	40848	39646	42260	42116	42240	44000	42927
2 DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	-548	-288	114	152	-142	52	208	190	48	125
3 INDIRECT TAXES LESS SUBSIDIES.....	-4724	-4796	-4720	-5112	-4838	-5328	-5388	-5440	-5448	-5446
4 INCOME RECEIVED FROM NON-RESIDENTS.....	-300	-316	-296	-288	-300	-268	-292	-300	-328	-297
5 ADD: INCOME PAID TO NON-RESIDENTS.....	1112	968	1011	996	1022	1000	1176	1044	1000	1068
6 GROSS DOMESTIC PRODUCT AT FACTOR COST.....	33828	35012	36116	36596	35388	37136	37820	38556	39490	38377

TABLE 13. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1963

1964

I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
44656	45284	45992	47980	45978	49016	49604	50812	51688	50280	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	1
-28	28	84	72	39	-196	80	20	-108	-51	DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	2
-5646	-5524	-5728	-5948	-5714	-6164	-6452	-6552	-6596	-6441	INDIRECT TAXES LESS SUBSIDIES.....	3
-312	-312	-312	-320	-314	-404	-336	-388	-644	-443	INCOME RECEIVED FROM NON-RESIDENTS.....	4
1120	1136	1144	1244	1161	1320	1292	1376	1416	1351	ADD: INCOME PAID TO NON-RESIDENTS.....	5
39780	40612	41180	43028	41150	43572	44188	45268	45756	44696	GROSS DOMESTIC PRODUCT AT FACTOR COST..	6

TABLE 13. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

1965						1966					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1 GROSS NATIONAL PRODUCT AT MARKET PRICES.....	53404	54416	56064	57572	55364	60192	61492	62308	63320	61828	
2 DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	-244	-332	-116	-132	-206	-224	-384	-208	88	-182	
3 INDIRECT TAXES LESS SUBSIDIES.....	-6972	-7188	-7448	-7528	-7284	-7832	-7992	-8236	-8060	-8030	
4 INCOME RECEIVED FROM NON-RESIDENTS.....	-460	-456	-504	-440	-465	-480	-524	-452	-488	-486	
5 ADD: INCOME PAID TO NON-RESIDENTS.....	1480	1456	1464	1540	1485	1504	1576	1576	1880	1634	
6 GROSS DOMESTIC PRODUCT AT FACTOR COST.....	47208	47896	49460	51012	48894	53160	54168	54988	56740	54764	

TABLE 13. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1967					1968					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
64776	66432	66536	67892	66409	69596	71652	73528	75568	72586	GROSS NATIONAL PRODUCT AT MARKET PRICES..... 1
-168	-172	320	-112	-33	-32	-200	-76	268	-10	DEDUCT: RESIDUAL ERROR OF ESTIMATE..... 2
-8780	-8852	-8836	-8940	-8852	-9460	-9420	-9740	-10028	-9662	INDIRECT TAXES LESS SUBSIDIES..... 3
-496	-400	-484	-476	-464	-512	-572	-644	-632	-590	INCOME RECEIVED FROM NON-RESIDENTS..... 4
1588	1696	1800	1848	1733	1800	1860	1896	1808	1841	ADD: INCOME PAID TO NON-RESIDENTS..... 5
56920	58704	59336	60212	58793	61392	63320	64964	66984	64165	GROSS DOMESTIC PRODUCT AT FACTOR COST..... 6

TABLE 13. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

		1969					1970				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1	GROSS NATIONAL PRODUCT AT MARKET PRICES.....	77616	78624	80256	82500	79749	83620	84796	86168	87212	85449
2	DEDUCT: RESIDUAL ERROR OF ESTIMATE.....	356	828	672	104	490	380	-196	-192	-596	-151
3	INDIRECT TAXES LESS SUBSIDIES.....	-10456	-10660	-10740	-10956	-10703	-11160	-11040	-11364	-11364	-11232
4	INCOME RECEIVED FROM NON-RESIDENTS.....	-784	-884	-860	-900	-857	-952	-1016	-1112	-1064	-1036
5	ADD: INCOME PAID TO NON-RESIDENTS.....	1984	2092	2116	2204	2099	2488	2260	2424	2224	2349
6	GROSS DOMESTIC PRODUCT AT FACTOR COST.....	68716	70000	71444	72952	70778	74376	74804	75924	76412	75379

TABLE 13. RELATION BETWEEN GROSS NATIONAL PRODUCT AT MARKET PRICES
AND GROSS DOMESTIC PRODUCT AT FACTOR COST, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1971						1972					
I	II	III	IV	ANNEE		I	II	III	IV	ANNEE	
89308	91828	94644	96596	93094	98740	0	0	0	98740		GROSS NATIONAL PRODUCT AT MARKET PRICES.....
28	444	656	624	438	792	0	0	0	792		DEDUCT: RESIDUAL ERROR OF ESTIMATE.....
-12028	-12172	-12492	-12640	-12333	-13304	0	0	0	-13304		INDIRECT TAXES LESS SUBSIDIES.....
-1036	-964	-1020	-964	-996	-872	0	0	0	-872		INCOME RECEIVED FROM NON-RESIDENTS.....
2316	2260	2328	2784	2422	2360	0	0	0	2360		ADD: INCOME PAID TO NON-RESIDENTS.....
78588	81396	84116	86400	82625	87716	0	0	0	87716		GROSS DOMESTIC PRODUCT AT FACTOR COST.....

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	6220	6504	6784	7140	6662	7396	7644	7900	8076	7754
2 MILITARY PAY AND ALLOWANCES.....	104	84	88	92	92	92	84	96	108	95
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	1072	1064	948	1180	1066	1224	1384	1688	1544	1460
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	1468	1484	1500	1572	1506	1568	1624	1564	1660	1604
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME (2).....	620	764	728	776	722	772	732	780	804	772
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	812	900	820	804	834	856	872	852	848	857
7 TRANSFER PAYMENTS TO PERSONS.....	812	900	820	804	834	856	872	852	848	857
8 CAPITAL ASSISTANCE.....	0	0	0	0	0	0	0	0	0	0
9 FROM CORPORATIONS(3).....	28	28	28	24	27	32	32	32	32	32
10 FROM NON-RESIDENTS.....	16	16	20	16	17	16	16	20	20	18
11 PERSONAL INCOME.....	10340	10844	10916	11604	10926	11956	12388	12932	13092	12592

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
8224	8292	8396	8484	8349	8576	8824	9080	9512	8998	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
120	132	128	132	128	148	140	156	172	154	MILITARY PAY AND ALLOWANCES.....	2
1312	1336	1272	1364	1321	1292	1060	1108	1200	1165	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
1724	1776	1784	1808	1773	1772	1860	1940	1956	1882	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
848	716	816	932	828	908	996	1012	1016	983	INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
880	916	956	1024	944	1028	1040	1020	1012	1025	FROM GOVERNMENT.....	6
880	916	956	1016	942	1028	1036	1020	1008	1023	TRANSFER PAYMENTS TO PERSONS.....	7
0	0	0	8	2	0	4	0	4	2	CAPITAL ASSISTANCE.....	8
36	36	36	36	36	40	40	40	40	40	FROM CORPORATIONS(3).....	9
16	20	12	20	17	16	16	12	16	15	FROM NON-RESIDENTS.....	10
13160	13224	13400	13800	13396	13780	13976	14368	14924	14262	PERSONAL INCOME.....	11

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	10008	10460	10668	11016	10538	11464	11572	11808	12228	11768
2 MILITARY PAY AND ALLOWANCES.....	188	228	244	268	232	288	296	308	228	305
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	1828	2112	1760	1792	1873	1808	1892	1864	1768	1833
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	1984	1960	1984	1976	1976	2072	2140	2160	2248	2155
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	1016	1080	1116	1128	1085	1184	1096	1108	1084	1118
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	1000	1020	1028	1056	1026	1284	1328	1376	1400	1347
7 TRANSFER PAYMENTS TO PERSONS.....	996	1020	1028	1052	1024	1280	1324	1376	1352	1343
8 CAPITAL ASSISTANCE.....	4	0	0	4	2	4	4	0	8	4
9 FROM CORPORATIONS(3).....	44	44	40	44	43	44	48	48	44	46
10 FROM NON-RESIDENTS.....	16	16	20	20	18	20	20	20	20	21
11 PERSONAL INCOME.....	16084	16920	16860	17300	16791	18164	18392	18692	19120	18592

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
12612	12720	12728	12796	12714 12880	12968	13092	13232	13043		WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
332	344	352	364	348 396	400	412	424	408		MILITARY PAY AND ALLOWANCES.....	2
1488	1524	1456	1512	1495 932	888	972	952	936		NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
2312	2324	2368	2432	2359 2408	2464	2540	2580	2498		NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
1100	1100	1148	1096	1111 1108	1132	1136	1156	1133		INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
1408	1428	1444	1528	1452 1532	1592	1660	1728	1628		FROM GOVERNMENT.....	6
1400	1428	1444	1524	1449 1532	1592	1656	1724	1626		TRANSFER PAYMENTS TO PERSONS.....	7
8	0	0	4	3 0	0	4	4	2		CAPITAL ASSISTANCE.....	8
52	48	48	48	49 48	48	52	48	49		FROM CORPORATIONS(3).....	9
24	20	20	24	22 24	20	20	24	22		FROM NON-RESIDENTS.....	10
19328	19508	19564	19800	19550 19328	19512	19884	20144	19717		PERSONAL INCOME.....	11

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	13420	13768	14100	14432	13930	14960	15520	15944	1636	15696
2 MILITARY PAY AND ALLOWANCES.....	436	436	440	444	439	440	464	466	466	475
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	1068	988	1092	1132	1070	1256	1232	1256	1276	1255
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	2684	2748	2768	2792	2748	2788	2824	2840	2856	2827
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	1240	1256	1272	1332	1275	1324	1448	1436	1500	1427
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	1748	1756	1692	1696	1723	1772	1766	1748	1752	1760
7 TRANSFER PAYMENTS TO PERSONS.....	1744	1756	1688	1688	1719	1756	1764	1732	1732	1746
8 CAPITAL ASSISTANCE.....	4	0	4	8	4	16	4	16	20	14
9 FROM CORPORATIONS(3).....	56	56	56	56	56	64	68	68	60	65
10 FROM NON-RESIDENTS.....	24	24	20	28	24	28	24	28	24	26
11 PERSONAL INCOME.....	20676	21032	21440	21912	21265	22632	23348	23816	24328	23531

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
16740	16948	17152	17112	16988	17220	17416	17444	17660	17435	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
508	508	568	540	531	548	548	544	548	547	MILITARY PAY AND ALLOWANCES.....	2
880	884	956	948	917	1068	1200	1092	1128	1122	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
2924	2940	2992	2992	2962	3048	3112	3176	3196	3133	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
1544	1600	1616	1660	1605	1632	1660	1740	1744	1694	INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
1880	1868	2192	2348	2072	2444	2532	2668	2832	2619	FROM GOVERNMENT.....	6
1856	1852	2172	2328	2052	2428	2520	2656	2816	2605	TRANSFER PAYMENTS TO PERSONS.....	7
24	16	20	20	20	16	12	12	16	14	CAPITAL ASSISTANCE.....	8
72	68	68	68	69	76	72	72	80	75	FROM CORPORATIONS(3).....	9
24	28	24	28	26	24	28	24	28	26	FROM NON-RESIDENTS.....	10
24572	24844	25568	25696	25170	26060	26568	26760	27216	26651	PERSONAL INCOME.....	11

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	18192	18476	18628	19088	18596	19340	19528	19704	19756	19582
2 MILITARY PAY AND ALLOWANCES.....	548	556	560	548	553	556	544	552	584	559
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	1064	1032	1088	896	1020	1020	920	1124	1028	1023
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	3188	3220	3208	3212	3207	3220	3192	3180	3176	3192
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME (2).....	1824	1868	1912	1940	1886	1976	2016	2060	2064	2029
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	2588	2840	2572	2828	2732	2936	3044	3168	3248	3099
7 TRANSFER PAYMENTS TO PERSONS.....	2580	2828	2664	2812	2721	2928	3036	3160	3236	3090
8 CAPITAL ASSISTANCE.....	8	12	8	16	11	8	8	8	12	9
9 FROM CORPORATIONS(3).....	84	84	84	84	84	84	80	80	80	81
10 FROM NON-RESIDENTS.....	28	32	32	26	30	28	28	32	32	30
11 PERSONAL INCOME.....	27516	28108	28184	28624	28108	29160	29352	29900	29968	29595

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	19812	20204	20644	20936	20399	21288	21720	22012	22244	21816
2 MILITARY PAY AND ALLOWANCES.....	588	600	616	636	610	676	652	648	632	652
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	796	812	832	756	799	1500	1168	1392	1432	1373
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	3188	3244	3308	3304	3261	3344	3356	3408	3412	3380
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	2100	2140	2212	2280	2183	2368	2468	2532	2640	2502
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	2628	2728	2716	2796	2717	2980	2916	2792	2984	2918
7 TRANSFER PAYMENTS TO PERSONS.....	2620	2720	2708	2788	2709	2972	2912	2768	2976	2912
8 CAPITAL ASSISTANCE.....	8	8	8	8	8	8	4	4	8	8
9 FROM CORPORATIONS(3).....	72	76	72	80	74	80	80	84	84	82
10 FROM NON-RESIDENTS.....	56	60	64	60	60	64	64	64	68	65
11 PERSONAL INCOME.....	29240	29864	30464	30848	30104	32300	32424	32932	33496	32788

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
22572	23016	23464	23996	23262	24548	24948	25704	26268	25367	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
624	676	672	708	670	652	668	684	664	667	MILITARY PAY AND ALLOWANCES.....	2
1484	1412	1384	1428	1427	1208	1260	1108	1188	1191	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
3464	3572	3584	3684	3576	3696	3656	3696	3772	3705	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
2684	2756	2736	2816	2748	2896	2936	3020	3076	2982	INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
2848	3032	2940	3124	2986	3132	3196	3216	3236	3195	FROM GOVERNMENT.....	6
2840	3024	2936	3116	2979	3112	3176	3196	3216	3175	TRANSFER PAYMENTS TO PERSONS.....	7
8	8	4	8	7	20	20	20	20	20	CAPITAL ASSISTANCE.....	8
84	92	92	92	90	100	100	100	100	100	FROM CORPORATIONS(3).....	9
64	72	72	72	70	72	76	72	80	75	FROM NON-RESIDENTS.....	10
33824	34628	34944	35920	34829	36304	36840	37600	38384	37282	PERSONAL INCOME.....	11

(1) SEE FOOTNOTE 1, TABLE 4.
(2) SEE FOOTNOTE 2, TABLE 4.
(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	27044	27656	28532	29572	28201	30616	31480	32192	33224	31878
2 MILITARY PAY AND ALLOWANCES.....	676	692	692	648	677	780	716	728	780	751
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	1388	1256	1620	1452	1429	1796	1816	1828	1736	1794
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	3824	3872	3912	3964	3893	4112	4088	4112	4152	4116
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	3124	3152	3288	3360	3231	3496	3560	3620	3644	3580
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	3404	3420	3472	3488	3446	3632	3676	3876	3904	3772
7 TRANSFER PAYMENTS TO PERSONS.....	3388	3400	3452	3476	3428	3616	3680	3880	3888	3750
8 CAPITAL ASSISTANCE.....	8	8	8	8	8	8	8	8	8	8
	24	24	24	20	23	20	20	24	24	22
9 FROM CORPORATIONS(3).....	108	108	112	116	111	116	116	124	124	120
10 FROM NON-RESIDENTS.....	84	84	84	80	83	84	80	84	84	83
11 PERSONAL INCOME.....	39652	40240	41712	42680	41071	44632	45532	46564	47648	46094
	39626	40220	41692	42600	41054	44616	45516	46544	47622	46072

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
34168	34980	35808	36256	35303	36904	37932	38796	40144	38444	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
876	852	848	852	857	852	832	924	888	874	MILITARY PAY AND ALLOWANCES.....	2
1332	1456	1240	1308	1334	1544	1424	1648	1708	1581	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
4160	4324	4440	4496	4355	4576	4740	4836	4960	4778	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
3692	3764	3884	3996	3834	4136	4244	4368	4404	4288	INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
4448	4684	4584	4972	4672	5020	5500	5604	5784	5477	FROM GOVERNMENT.....	6
4440	4680	4580	4968	4667	5020	5496	5596	5780	5473	TRANSFER PAYMENTS TO PERSONS.....	7
8	4	4	4	5	0	4	8	4	4	CAPITAL ASSISTANCE.....	8
128	128	132	136	131	136	136	140	148	140	FROM CORPORATIONS(3).....	9
86	92	96	96	93	92	96	96	96	95	FROM NON-RESIDENTS.....	10
48892	50280	51032	52112	50579	53260	54904	56412	58132	55677	PERSONAL INCOME.....	11

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	41488	42344	43604	44708	43036	45848	46044	46840	47800	46633
2 MILITARY PAY AND ALLOWANCES.....	848	888	872	928	884	916	920	936	884	914
3 NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	1348	1372	1580	1396	1424	1100	1208	1020	1156	1121
4 NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	5056	5212	5240	5264	5193	5288	5284	5352	5376	5325
5 INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	4636	4792	4936	5104	4867	5124	5268	5328	5352	5266
CURRENT TRANSFERS										
6 FROM GOVERNMENT.....	5848	6168	6184	6512	6178	6588	6776	7308	7428	7025
7 TRANSFER PAYMENTS TO PERSONS.....	5844	6164	6180	6508	6174	6588	6772	7304	7420	7021
8 CAPITAL ASSISTANCE.....	4	4	4	4	4	0	4	4	8	4
9 FROM CORPORATIONS(3).....	132	132	140	140	136	140	140	140	140	140
10 FROM NON-RESIDENTS.....	92	96	96	96	95	104	108	104	112	107
11 PERSONAL INCOME.....	59448	61004	62652	64148	61813	65108	65748	67028	68248	66533

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 14. SOURCES OF PERSONAL INCOME, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
48932	50980	51996	53132	51260	54612	0	0	0	54612	WAGES, SALARIES, AND SUPPLEMENTARY LABOUR INCOME.....	1
908	900	888	936	908	956	0	0	0	956	MILITARY PAY AND ALLOWANCES.....	2
1380	1360	1524	1500	1441	1300	0	0	0	1300	NET INCOME RECEIVED BY FARM OPERATORS FROM FARM PRODUCTION(1).....	3
5412	5564	5712	5808	5624	5900	0	0	0	5900	NET INCOME OF NON-FARM UNINCORPORATED BUSINESS INCLUDING RENT.....	4
5484	5524	5648	5868	5631	5872	0	0	0	5872	INTEREST, DIVIDENDS, AND MISCELLANEOUS INVESTMENT INCOME(2).....	5
CURRENT TRANSFERS											
7892	8044	8504	8872	8328	9168	0	0	0	9168	FROM GOVERNMENT.....	6
7888	8044	8500	8864	8324	9164	0	0	0	9164	TRANSFER PAYMENTS TO PERSONS.....	7
4	0	4	8	4	4	0	0	0	4	CAPITAL ASSISTANCE.....	8
140	140	144	148	143	148	0	0	0	148	FROM CORPORATIONS(3).....	9
108	108	116	116	112	120	0	0	0	120	FROM NON-RESIDENTS.....	10
70256	72620	74532	76380	73447	78076	0	0	0	78076	PERSONAL INCOME.....	11

(1) SEE FOOTNOTE 1, TABLE 4.

(2) SEE FOOTNOTE 2, TABLE 4.

(3) SEE FOOTNOTE 3, TABLE 4.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

1947						1948					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	9040	9120	9488	9800	9362	10032	10104	10396	10948	10370	
2 DURABLE GOODS.....	868	868	916	992	911	924	904	960	1160	987	
3 SEMI-DURABLE GOODS.....	1756	1712	1836	1812	1779	1908	1896	1948	2032	1946	
4 NON-DURABLE GOODS.....	3684	3788	3912	4100	3871	4228	4288	4408	4576	4375	
5 SERVICES(1).....	2732	2752	2824	2896	2801	2972	3016	3080	3180	3062	
CURRENT TRANSFERS											
TO GOVERNMENT											
6 INCOME TAXES.....	696	808	692	584	695	600	784	732	752	717	
7 SUCCESSION DUTIES AND ESTATE TAXES.....	56	60	72	56	61	56	76	57	48	58	
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	172	148	172	192	171	204	204	216	220	211	
9 OTHER.....	32	32	36	40	35	40	40	52	56	47	
10 TO CORPORATIONS(2).....	8	12	12	12	11	16	16	16	16	16	
11 TO NON-RESIDENTS.....	48	48	48	44	47	36	36	36	32	35	
12 PERSONAL SAVING.....	288	616	396	876	544	972	1128	1432	1020	1138	
13 PERSONAL INCOME.....	10340	10844	10916	11604	10926	11956	12388	12932	13092	12592	
14 (PERSONAL DISPOSABLE INCOME)(13-6-7-8-9).....	9384	9796	9944	10732	9964	11056	11284	11880	12016	11559	

(1) SEE FOOTNOTE 1, TABLE 5.

(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1949					1950					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
10676	11436	11576	11772	11365	11904	12396	12788	12840	12482	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..
948	1264	1380	1440	1258	1552	1544	1596	1612	1576	DURABLE GOODS.....
2008	2140	2064	2072	2071	2040	2164	2244	2200	2162	SEMI-DURABLE GOODS.....
4392	4576	4580	4632	4545	4668	4880	5028	5008	4896	NON-DURABLE GOODS.....
3328	3456	3552	3628	3491	3644	3808	3920	4020	3848	SERVICES(1).....
CURRENT TRANSFERS										
TO GOVERNMENT										
832	800	500	576	677	584	572	632	660	612	INCOME TAXES.....
52	72	44	52	55	64	64	64	72	66	SUCCESSION DUTIES AND ESTATE TAXES.....
220	224	224	228	224	216	224	248	260	237	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL
48	52	64	64	57	56	60	68	64	62	INSURANCE AND GOVERNMENT PENSION FUNDS.....
										OTHER.....
20	20	20	24	21	24	28	32	32	29	TO CORPORATIONS(2).....
28	36	28	36	32	36	36	36	36	36	TO NON-RESIDENTS.....
1284	584	944	1048	965	896	596	500	960	738	PERSONAL SAVING.....
13160	13224	13400	13800	13396	13780	13976	14368	14924	14262	PERSONAL INCOME.....
12008	12076	12568	12880	12383	12860	13056	13356	13868	13285	(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....

(1) SEE FOOTNOTE 1, TABLE 5.

(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	14008	13724	13732	13964	13857	14576	15004	15324	15744	15162
2 DURABLE GOODS.....	2048	1684	1460	1412	1651	1584	1848	1512	2124	1867
3 SEMI-DURABLE GOODS.....	2352	2320	2328	2352	2338	2400	2492	2548	2632	2518
4 NON-DURABLE GOODS.....	5368	5436	5528	5656	5497	5832	5752	5884	5876	5836
5 SERVICES(1).....	4240	4284	4416	4544	4371	4760	4912	4580	5112	4941
CURRENT TRANSFERS										
TO GOVERNMENT										
6 INCOME TAXES.....	724	864	952	1020	890	1088	1108	1236	1276	1177
7 SUCCESSION DUTIES AND ESTATE TAXES.....	68	72	60	76	69	84	72	60	76	73
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	272	332	340	336	320	336	324	336	356	338
9 OTHER.....	72	68	84	84	77	80	76	84	88	82
10 TO CORPORATIONS(2).....	40	40	36	36	38	40	40	48	52	45
11 TO NON-RESIDENTS.....	40	44	44	48	44	52	48	48	52	50
12 PERSONAL SAVING.....	860	1776	1612	1736	1496	1904	1720	1556	1476	1665
13 PERSONAL INCOME.....	16084	16920	16860	17300	16791	18164	18392	18692	19120	18592
14 (PERSONAL DISPOSABLE INCOME)(13-6-7-8-9).....	14948	15584	15424	15784	15435	16576	16812	16976	17324	16922

(1) SEE FOOTNOTE 1, TABLE 5.

(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
15948	16116	16156	16504	16181	16436	16840	16948	17512	16934	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
2116	2144	2072	2132	2116	2072	2100	2036	2072	2070	DURABLE GOODS.....	2
2684	2636	2620	2596	2634	2620	2672	2656	2680	2657	SEMI-DURABLE GOODS.....	3
5916	6012	5976	6112	6004	6128	6232	6292	6596	6312	NON-DURABLE GOODS.....	4
5232	5324	5488	5664	5427	5616	5836	5964	6164	5895	SERVICES(1).....	5
CURRENT TRANSFERS											
TO GOVERNMENT											
1288	1324	1268	1268	1287	1240	1280	1332	1332	1296	INCOME TAXES.....	6
76	68	80	68	73	68	68	72	104	78	SUCCESSION DUTIES AND ESTATE TAXES.....	7
360	388	396	408	388	384	400	408	416	402	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL	8
76	76	84	100	84	68	72	72	80	73	INSURANCE AND GOVERNMENT PENSION FUNDS.....	
										OTHER.....	9
52	56	60	64	58	64	64	64	68	65	TO CORPORATIONS(2).....	10
56	60	56	52	56	64	64	64	68	65	TO NON-RESIDENTS.....	11
1472	1420	1464	1336	1423	1004	724	924	564	804	PERSONAL SAVING.....	12
19328	19508	19564	19800	19550	19328	19512	19884	20144	19717	PERSONAL INCOME.....	13
17528	17652	17736	17956	17718	17568	17692	18000	18212	17868	(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	14

(1) SEE FOOTNOTE 1, TABLE 5.

(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	17484	18204	18672	19192	18388	19408	19892	20440	20620	20090
2 DURABLE GOODS.....	2120	2404	2600	2636	2440	2552	2768	2852	2752	2731
3 SEMI-DURABLE GOODS.....	2652	2824	2872	2988	2834	3024	3016	3104	3156	3075
4 NON-DURABLE GOODS.....	6492	6632	6720	6920	6691	7012	7152	7360	7412	7234
5 SERVICES(1).....	6220	6344	6480	6648	6423	6820	6956	7124	7300	7050
CURRENT TRANSFERS										
TO GOVERNMENT										
6 INCOME TAXES.....	1292	1232	1336	1328	1297	1392	1460	1560	1572	1496
7 SUCCESSION DUTIES AND ESTATE TAXES.....	100	100	156	152	127	148	192	124	120	146
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	432	416	432	444	431	456	484	500	500	485
9 OTHER.....	60	76	88	92	79	84	96	104	104	97
10 TO CORPORATIONS(2).....	60	76	80	84	75	84	88	88	88	87
11 TO NON-RESIDENTS.....	64	68	80	72	71	72	76	80	88	79
12 PERSONAL SAVING.....	1184	860	596	548	797	984	1060	920	1236	1051
13 PERSONAL INCOME.....	20676	21032	21440	21912	21265	22632	23348	23816	24328	23531
14 (PERSONAL DISPOSABLE INCOME)(13-6-7-8-9).....	18792	19208	19428	19896	19331	20552	21116	21528	22032	21307

(1) SEE FOOTNOTE 1, TABLE 5.

(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
21040	21388	21836	21704	21492	22264	22516	22992	23608	22845	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
2760	2772	2864	2704	2775	2796	2812	2908	3076	2898	DURABLE GOODS.....	2
3112	3184	3236	3200	3183	3308	3296	3372	3408	3346	SEMI-DURABLE GOODS.....	3
7660	7760	7964	7944	7832	8128	8172	8228	8436	8241	NON-DURABLE GOODS.....	4
7508	7672	7772	7856	7702	8032	8236	8484	8688	8360	SERVICES(1).....	5
CURRENT TRANSFERS											
TO GOVERNMENT											
1668	1676	1716	1712	1693	1632	1408	1568	1608	1554	INCOME TAXES.....	6
140	132	112	120	126	132	132	108	132	126	SUCCESSION DUTIES AND ESTATE TAXES.....	7
516	524	544	540	531	540	520	536	540	534	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL	8
100	108	112	104	106	100	108	136	152	124	INSURANCE AND GOVERNMENT PENSION FUNDS.....	9
										OTHER.....	?
88	88	88	88	88	96	100	100	104	100	TO CORPORATIONS(2).....	10
84	84	88	92	87	84	92	92	92	90	TO NON-RESIDENTS.....	11
936	844	1072	1336	1047	1212	1692	1228	980	1278	PERSONAL SAVING.....	12
24572	24844	25568	25696	25170	26060	26568	26760	27216	26651	PERSONAL INCOME.....	13
22148	22404	23084	23220	22714	23656	24400	24412	24784	24313	(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	14

(1) SEE FOOTNOTE 1, TABLE 5.

(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

1959						1960					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	24008	24176	24512	24864	24390	24980	25280	25628	26028	25479	
2 DURABLE GOODS.....	3112	3240	3196	3156	3176	3164	3200	3256	3324	3236	
3 SEMI-DURABLE GOODS.....	3484	3476	3504	3540	3501	3492	3600	3572	3644	3577	
4 NON-DURABLE GOODS.....	8524	8508	8664	8908	8651	8896	8852	9048	9212	9002	
5 SERVICES(1).....	8888	8952	9148	9260	9062	9428	9628	9752	9848	9664	
CURRENT TRANSFERS											
TO GOVERNMENT											
6 INCOME TAXES.....	1636	1664	1812	1864	1744	1892	2048	1996	1980	1979	
7 SUCCESSION DUTIES AND ESTATE TAXES.....	140	120	124	136	130	196	152	128	156	158	
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	532	556	564	628	570	648	648	672	660	657	
9 OTHER.....	212	236	216	232	224	236	224	236	240	234	
10 TO CORPORATIONS(2).....	104	108	112	116	110	120	120	124	128	123	
11 TO NON-RESIDENTS.....	96	96	96	96	96	96	96	100	100	98	
12 PERSONAL SAVING.....	788	1152	748	688	844	992	784	1016	676	867	
13 PERSONAL INCOME.....	27516	28108	28184	28624	28108	29160	29352	29900	29968	29595	
14 (PERSONAL DISPOSABLE INCOME)(13-6-7-8-9).....	24996	25532	25468	25764	25440	26188	26280	26868	26932	26567	

(1) SEE FOOTNOTE 1, TABLE 5.
(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

		1961					1962				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	25316	25768	26252	26384	25930	27164	27388	27308	27948	27452
2	DURABLE GOODS.....	3172	3288	3472	3528	3365	3740	3716	3568	3892	3729
3	SEMI-DURABLE GOODS.....	3672	3648	3740	3732	3698	3812	3896	3912	3948	3892
4	NON-DURABLE GOODS.....	9076	9304	9284	9216	9220	9672	9636	9624	9832	9691
5	SERVICES(1).....	9396	9528	9756	9908	9647	9940	10140	10204	10276	10140
CURRENT TRANSFERS											
TO GOVERNMENT											
6	INCOME TAXES.....	2016	2160	2160	2164	2125	2220	2312	2344	2388	2316
7	SUCCESSION DUTIES AND ESTATE TAXES.....	148	132	152	152	146	164	160	172	164	165
8	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	652	672	684	684	673	684	696	712	704	699
9	OTHER.....	248	252	264	260	256	248	256	272	296	268
10	TO CORPORATIONS(2).....	128	128	132	132	130	136	140	144	148	142
11	TO NON-RESIDENTS.....	96	100	104	96	99	100	100	96	100	99
12	PERSONAL SAVING.....	636	652	716	976	745	1584	1372	1884	1748	1647
13	PERSONAL INCOME.....	29240	29864	30464	30848	30104	32300	32424	32932	33496	32788
14	(PERSONAL DISPOSABLE INCOME)(13-6-7-8-9).....	26176	26648	27204	27588	26904	28984	29000	29432	29944	29340

(1) SEE FOOTNOTE 1, TABLE 5.

(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
28372	28988	29384	30156	29225	30884	30884	31636	32152	31389	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
3916	4116	4040	4436	4127	4564	4476	4636	4564	4560	DURABLE GOODS.....	2
3916	4008	4140	4280	4086	4308	4300	4440	4504	4388	SEMI-DURABLE GOODS.....	3
10068	10128	10280	10376	10213	10628	10656	10844	11064	10798	NON-DURABLE GOODS.....	4
10472	10736	10924	11064	10799	11384	11452	11716	12020	11643	SERVICES(1).....	5
CURRENT TRANSFERS											
TO GOVERNMENT											
2420	2396	2516	2616	2487	2680	2992	3040	3116	2957	INCOME TAXES.....	6
144	164	172	204	171	164	220	148	188	180	SUCCESSION DUTIES AND ESTATE TAXES.....	7
704	716	744	752	729	736	792	796	796	780	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL	8
252	268	284	292	274	304	272	344	344	316	INSURANCE AND GOVERNMENT PENSION FUNDS.....	9
										OTHER.....	9
144	148	152	156	150	164	168	180	188	175	TO CORPORATIONS(2).....	10
100	100	100	108	102	104	104	96	104	102	TO NON-RESIDENTS.....	11
1688	1848	1592	1636	1691	1268	1408	1360	1496	1383	PERSONAL SAVING.....	12
3424	34628	34944	35920	34829	36304	36840	37600	38384	37282	PERSONAL INCOME.....	13
30304	31084	31228	32056	31168	32420	32564	33272	33940	33049	(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	14

(1) SEE FOOTNOTE 1, TABLE 5.

(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

1965						1966					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	32720	33632	34252	35184	33947	36032	36312	37328	37888	36890	
2 DURABLE GOODS.....	4784	5080	5156	5320	5085	5584	5140	5564	5672	5490	
3 SEMI-DURABLE GOODS.....	4580	4536	4716	4852	4671	5000	5092	5024	5100	5054	
4 NON-DURABLE GOODS.....	11144	11448	11564	11948	11526	12016	12308	12552	12580	12364	
5 SERVICES(1).....	12212	12568	12816	13064	12665	13432	13772	14188	14536	13982	
CURRENT TRANSFERS											
TO GOVERNMENT											
6 INCOME TAXES.....	3144	3436	3372	3468	3355	3720	3712	3972	4208	3903	
7 SUCCESSION DUTIES AND ESTATE TAXES.....	168	200	220	260	212	184	212	248	216	215	
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	836	848	884	888	864	1448	1664	1772	1812	1674	
9 OTHER.....	376	360	388	384	377	388	404	400	412	401	
10 TO CORPORATIONS(2).....	192	204	212	224	208	228	232	244	252	239	
11 TO NON-RESIDENTS.....	104	104	112	108	107	108	108	112	112	110	
12 PERSONAL SAVING.....	2112 2006	1456 1436	2272 2252	2164 2152	2001 1984	2524 2500	2888 2872	2488 2468	2748 2728	2662 2646	
13 PERSONAL INCOME.....	39652 39652	40240 40220	41712 41692	42680 42668	41071 41954	44632 44616	45532 45516	46564 46544	47648 47632	46094 46074	
14 (PERSONAL DISPOSABLE INCOME)(13-6-7-8-9).....	35128 35112	35396 35376	36848 36828	37680 37668	36263 36246	38892 38876	39540 39524	40172 40152	41000 40984	39901 39884	

(1) SEE FOOTNOTE 1, TABLE 5.
(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
DESaisonnalisées ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
38608	39756	40084	41440	39972	42364	43136	44244	45072	43704	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
5612	6068	6020	5960	5915	6192	6392	6648	6744	6494	DURABLE GOODS.....	2
5236	5516	5544	5860	5539	5752	5960	6008	6092	5953	SEMI-DURABLE GOODS.....	3
12848	13152	13360	13516	13219	13792	13768	14108	14408	14019	NON-DURABLE GOODS.....	4
14912	15020	15160	16104	15299	16628	17016	17480	17828	17238	SERVICES(1).....	5
CURRENT TRANSFERS											
TO GOVERNMENT											
4972	4496	4976	5172	4904	5884	5484	5916	6404	5922	INCOME TAXES.....	6
204	196	204	220	206	228	220	244	228	230	SUCCESSION DUTIES AND ESTATE TAXES.....	7
1852	1880	1940	1924	1899	1964	2028	2104	2272	2092	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL	8
420	452	448	468	447	496	588	668	700	613	INSURANCE AND GOVERNMENT PENSION FUNDS.....	9
										OTHER.....	9
256	268	284	300	277	336	352	376	400	366	TO CORPORATIONS(2).....	10
104	200	132	116	138	104	108	112	120	111	TO NON-RESIDENTS.....	11
2476	3032	2964	2472	2736	1884	2988	2748	2936	2639	PERSONAL SAVING.....	12
48892	50280	51032	52112	50579	53260	54904	56412	58132	55677	PERSONAL INCOME.....	13
41444	42256	43464	44328	43123	44688	46584	47480	48528	46820	(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	14

(1) SEE FOOTNOTE 1, TABLE 5.

(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

1969						1970					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	46456	46840	47732	48940	47492	48924	49484	50524	51228	50040	
2 DURABLE GOODS.....	7032	6828	6872	7168	6975	6580	6780	6968	6864	6798	
3 SEMI-DURABLE GOODS.....	6288	6392	6568	6456	6426	6616	6488	6636	6840	6645	
4 NON-DURABLE GOODS.....	14688	14896	15120	15588	15073	15892	16000	16248	16680	16205	
5 SERVICES(1).....	18448	18724	19172	19728	19018	19836	20216	20672	20844	20392	
CURRENT TRANSFERS											
TO GOVERNMENT											
6 INCOME TAXES.....	6716	7440	7684	8016	7464	8272	8836	8824	9164	8774	
7 SUCCESSION DUTIES AND ESTATE TAXES.....	240	236	248	240	241	240	256	296	244	259	
8 EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL INSURANCE AND GOVERNMENT PENSION FUNDS.....	2316	2360	2372	2352	2350	2380	2436	2448	2520	2446	
9 OTHER.....	708	792	872	1036	852	1076	1056	1068	1072	1068	
10 TO CORPORATIONS(2).....	476	516	544	568	526	604	628	656	684	643	
11 TO NON-RESIDENTS.....	156	156	168	172	163	156	168	176	172	168	
12 PERSONAL SAVING.....	2380	2664	3032	2824	2725	3456	2884	3036	3164	3135	
13 PERSONAL INCOME.....	59448	61004	62652	64148	61813	65108	65748	67028	68248	66533	
14 (PERSONAL DISPOSABLE INCOME)(13-6-7-8-9).....	49468	50176	51476	52504	50906	53140	53164	54392	55248	53986	

(1) SEE FOOTNOTE 1, TABLE 5.

(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 15. DISPOSITION OF PERSONAL INCOME, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1971						1972					
I	II	III	IV	ANNEE		I	II	III	IV	ANNEE	
51440	53512	54748	56152	53963	57340	0	0	0	57340	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
7088	7692	7908	8424	7778	8432	0	0	0	8432	DURABLE GOODS.....	2
6816	7148	7356	7568	7222	7600	0	0	0	7600	SEMI-DURABLE GOODS.....	3
16664	17400	17644	17768	17369	18360	0	0	0	18360	NON-DURABLE GOODS.....	4
20872	21272	21840	22392	21594	22948	0	0	0	22948	SERVICES(1).....	5
CURRENT TRANSFERS											
TO GOVERNMENT											
9544	9668	10460	10716	10097	10596	0	0	0	10596	INCOME TAXES.....	6
280	280	252	288	275	268	0	0	0	268	SUCCESSION DUTIES AND ESTATE TAXES.....	7
2508	2528	2612	2596	2561	2760	0	0	0	2760	EMPLOYER AND EMPLOYEE CONTRIBUTIONS TO SOCIAL	8
1116	1096	1120	1120	1113	1088	0	0	0	1088	INSURANCE AND GOVERNMENT PENSION FUNDS.....	9
576	616	656	696	636	664	0	0	0	664	OTHER.....	9
160	172	192	188	178	176	0	0	0	176	TO CORPORATIONS(2).....	10
4632	4748	4492	4624	4624	5184	0	0	0	5184	TO NON-RESIDENTS.....	11
70256	72620	74532	76380	73447	78076	0	0	0	78076	PERSONAL SAVING.....	12
56808	59048	60088	61660	59401	63364	0	0	0	63364	PERSONAL INCOME.....	13
										(PERSONAL DISPOSABLE INCOME)(15-6-7-8-9).....	14

(1) SEE FOOTNOTE 1, TABLE 5.

(2) SEE FOOTNOTE 2, TABLE 5.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
DES SAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
0	0	0	0	0	864	860	944	992	215	DIRECT TAXES - PERSONS.....	1
0	0	0	0	0	760	756	836	872	806	FEDERAL.....	2
0	0	0	0	0	100	96	100	112	102	PROVINCIAL.....	3
0	0	0	0	0	4	8	8	8	7	LOCAL.....	4
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	5
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	6
0	0	0	0	0	784	884	1160	1144	222	DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS.....	7
0	0	0	0	0	684	744	980	980	847	ENTERPRISES.....	8
0	0	0	0	0	580	636	692	872	675	FEDERAL(1).....	9
0	0	0	0	0	100	140	180	164	146	(FEDERAL TAX COLLECTIONS)(1).....	10
0	0	0	0	0	100	140	180	164	146	PROVINCIAL(2).....	11
0	0	0	0	0	100	140	180	164	146	(PROVINCIAL TAX COLLECTIONS).....	12
44	52	48	44	47	44	56	44	72	54	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	13
1968	1928	1960	1964	1958	2044	2044	2148	2280	2129	INDIRECT TAXES.....	14
1096	1028	1040	1028	1048	1048	1044	1124	1244	1115	FEDERAL.....	15
432	456	476	484	462	500	504	520	536	515	PROVINCIAL.....	16
440	444	444	452	445	496	496	504	500	499	LOCAL.....	17
48	52	64	64	57	56	60	68	64	62	OTHER CURRENT TRANSFERS FROM PERSONS.....	18
8	8	8	4	7	4	8	8	8	7	FEDERAL.....	19
40	40	52	52	46	52	48	56	48	51	PROVINCIAL.....	20
4	4	4	8	4	0	4	4	8	4	LOCAL.....	21
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	22
0	0	0	0	0	256	296	292	276	280	INVESTMENT INCOME.....	23
0	0	0	0	0	120	152	140	120	133	FEDERAL.....	24
0	0	0	0	0	80	88	92	96	89	PROVINCIAL.....	25
0	0	0	0	0	56	56	60	60	58	LOCAL.....	26
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	27
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	28
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	29
0	0	0	0	0	384	416	444	488	433	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT.....	30
0	0	0	0	0	212	244	252	292	250	PROVINCES - FROM CANADA.....	31
0	0	0	0	0	8	12	12	12	11	- FROM LOCAL GOVERNMENTS.....	32
0	0	0	0	0	0	0	0	4	1	LOCAL GOVERNMENTS - FROM CANADA.....	33
0	0	0	0	0	164	160	180	180	171	- FROM PROVINCES.....	34
0	0	0	0	0	0	0	0	0	0	HOSPITALS - FROM PROVINCES.....	35
0	0	0	0	0	0	0	0	0	0	- FROM LOCAL GOVERNMENTS.....	36
1960	2032	2072	2072	2059	4432	4616	5100	5316	4866	TOTAL REVENUE.....	37
1148	1088	1096	1076	1102	2660	2760	3132	3296	2962	FEDERAL.....	38
472	476	528	536	508	1052	1132	1212	1260	1164	PROVINCIAL.....	39
440	448	448	460	449	720	724	756	760	740	LOCAL.....	40
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	41
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	42
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	43

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE FOOTNOTE 2, TABLE 6.

(3) WITHHOLDING TAXES.

(4) THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY 4 SINCE REAL PROPERTY TAXES ACCRUE UNIFORMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
DES SAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1504	1704	1788	1892	1722	1908	1860	1915	2028	1928	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	42
592	760	804	872	757	932	876	904	980	923	FEDERAL.....	43
0	0	0	0	0	444	476	492	560	493	(DEFENCE).....	44
364	372	400	412	387	380	380	396	408	391	PROVINCIAL.....	45
548	572	584	608	578	596	604	616	640	614	LOCAL.....	46
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	47
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	48
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	49
880	916	956	1016	942	1028	1036	1020	1008	1023	TRANSFER PAYMENTS TO PERSONS.....	50
552	560	584	636	583	628	632	612	588	615	FEDERAL.....	51
308	336	348	352	336	380	380	384	392	384	PROVINCIAL.....	52
20	20	24	28	23	20	24	24	28	24	LOCAL.....	53
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	54
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	55
80	84	60	84	77	72	60	60	64	64	SUBSIDIES.....	56
76	80	56	80	73	68	56	56	60	60	FEDERAL.....	57
4	4	4	4	4	4	4	4	4	4	PROVINCIAL.....	58
0	0	0	0	0	8	12	8	12	10	CAPITAL ASSISTANCE.....	59
0	0	0	0	0	0	4	0	0	1	FEDERAL.....	60
0	0	0	0	0	8	8	8	12	9	PROVINCIAL.....	61
12	12	16	20	15	12	12	16	16	14	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	62
0	0	0	0	0	456	624	540	556	544	INTEREST ON THE PUBLIC DEBT.....	63
0	0	0	0	0	344	508	420	436	427	FEDERAL (1).....	64
0	0	0	0	0	72	76	76	76	75	PROVINCIAL.....	65
0	0	0	0	0	40	40	44	44	42	LOCAL.....	66
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	67
0	0	0	0	0	384	416	444	488	433	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	68
0	0	0	0	0	212	244	252	292	250	CANADA - TO PROVINCES.....	69
0	0	0	0	0	0	0	0	4	1	- TO LOCAL GOVERNMENTS.....	70
0	0	0	0	0	164	160	180	180	171	PROVINCES - TO LOCAL GOVERNMENTS.....	71
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	72
0	0	0	0	0	8	12	12	12	11	LOCAL GOVERNMENTS - TO PROVINCES.....	73
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	74
2476	2716	2820	3012	2756	3868	4020	4004	4172	4016	TOTAL CURRENT EXPENDITURE.....	75
1232	1412	1460	1608	1428	2196	2332	2260	2376	2291	FEDERAL.....	76
676	712	752	768	727	1008	1008	1048	1072	1034	PROVINCIAL.....	77
568	592	608	636	601	664	680	696	724	691	LOCAL.....	78
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	79
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	80
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	81
-416	-684	-748	-940	-697	564	596	1096	1144	850	SAVING (TOTAL REVENUE LESS TOTAL	82
-84	-324	-364	-532	-326	464	428	872	920	671	CURRENT EXPENDITURE).....	
-204	-216	-224	-232	-219	44	124	164	188	130	FEDERAL.....	83
-128	-144	-160	-176	-152	56	44	60	36	49	PROVINCIAL.....	84
0	0	0	0	0	0	0	0	0	0	LOCAL.....	85
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	86
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	87
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	88

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

0	0	0	0	0	192	196	204	212	201	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
0	0	0	0	0	56	56	60	60	58	FEDERAL.....	90
0	0	0	0	0	60	60	64	64	62	PROVINCIAL.....	91
0	0	0	0	0	76	80	80	88	81	LOCAL.....	92
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	93
172	172	168	176	172	460	496	504	528	497	DEDUCT: GROSS CAPITAL FORMATION.....	94
0	0	0	0	0	60	80	88	88	79	FEDERAL.....	95
172	172	168	176	172	204	200	188	192	196	PROVINCIAL.....	96
0	0	0	0	0	196	216	228	248	222	LOCAL.....	97
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	98
-588	-856	-916	-1116	-869	296	296	796	828	554	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
-84	-324	-364	-532	-326	460	404	844	892	650	FEDERAL.....	100
-376	-388	-392	-408	-391	-100	-16	40	60	-4	PROVINCIAL.....	101
-128	-144	-160	-176	-152	-64	-92	-88	-124	-92	LOCAL.....	102
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	103
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	104
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	105

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE LINE 7, TABLE 18.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

		1951					1952				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
1	DIRECT TAXES - PERSONS.....	1064	1268	1352	1432	1279	1508	1504	1632	1708	1588
2	FEDERAL.....	952	1144	1240	1296	1158	1380	1380	1508	1576	1461
3	PROVINCIAL.....	112	124	112	136	121	128	124	124	132	127
4	LOCAL.....	0	0	0	0	0	0	0	0	0	0
5	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
6	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
7	DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	1640	1460	1324	1300	1431	1380	1392	1420	1420	1403
8	FEDERAL(1).....	1420	1268	1144	1136	1242	1152	1324	1348	1352	1294
9	(FEDERAL TAX COLLECTIONS)(1).....	976	1032	1160	1148	1079	1188	1296	1236	1272	1248
10	PROVINCIAL(2).....	220	192	180	164	189	228	68	72	68	109
11	(PROVINCIAL TAX COLLECTIONS).....	220	192	180	164	189	228	68	72	68	109
12	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3)	68	48	56	52	56	60	52	52	56	55
13	INDIRECT TAXES.....	2628	2680	2704	2696	2677	2872	2760	2948	3024	2901
14	FEDERAL.....	1472	1512	1512	1480	1494	1580	1480	1636	1680	1594
15	PROVINCIAL.....	552	564	580	604	575	596	580	612	640	607
16	LOCAL(4).....	604	604	612	612	608	696	700	700	704	700
17	OTHER CURRENT TRANSFERS FROM PERSONS.....	72	68	84	84	77	80	76	84	88	82
18	FEDERAL.....	8	4	8	4	6	8	4	8	8	7
19	PROVINCIAL.....	60	52	64	64	60	64	60	60	60	61
20	LOCAL.....	4	12	12	16	11	8	12	16	20	14
21	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
22	INVESTMENT INCOME.....	240	296	280	324	285	320	344	428	380	368
23	FEDERAL.....	120	148	132	172	143	168	180	268	204	205
24	PROVINCIAL.....	100	120	124	124	117	128	140	140	152	140
25	LOCAL.....	20	28	24	28	25	24	24	20	24	23
26	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
27	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
28	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
29	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT.....	440	480	460	496	469	496	416	628	844	596
30	PROVINCES - FROM CANADA.....	240	280	240	268	257	272	180	380	628	365
31	- FROM LOCAL GOVERNMENTS.....	12	12	12	16	13	12	8	16	16	13
32	LOCAL GOVERNMENTS - FROM CANADA.....	0	4	0	4	2	0	4	4	4	3
33	- FROM PROVINCES.....	188	184	208	208	197	212	224	228	196	215
34	HOSPITALS - FROM PROVINCES.....	0	0	0	0	0	0	0	0	0	0
35	- FROM LOCAL GOVERNMENTS.....	0	0	0	0	0	0	0	0	0	0
36	TOTAL REVENUE.....	6152	6300	6260	6384	6274	6716	6544	7192	7520	6993
37	FEDERAL.....	4040	4124	4092	4140	4099	4348	4420	4820	4876	4616
38	PROVINCIAL.....	1296	1344	1312	1376	1332	1428	1160	1404	1696	1422
39	LOCAL.....	816	832	856	868	843	940	964	968	948	955
40	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
41	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
42	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE FOOTNOTE 2, TABLE 6.

(3) WITHHOLDING TAXES.

(4) THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY FOUR SINCE REAL PROPERTY TAXES ACCRUE UNIFORMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

1952

	I	II	III	IV	YEAR	I	II	III	IV	YEAR
42 CURRENT EXPENDITURE ON GOODS AND SERVICES.....	2384	2664	3196	3000	2811	3404	3576	3648	3852	3620
43 FEDERAL.....	1216	1496	2024	1800	1634	2192	2272	2300	2496	2315
44 (DEFENCE).....	712	1060	1552	1304	1157	1708	1732	1768	1952	1800
45 PROVINCIAL.....	468	472	468	472	470	468	516	516	508	500
46 LOCAL.....	700	696	704	728	707	744	788	832	848	800
47 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
48 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
49 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
50 TRANSFER PAYMENTS TO PERSONS.....	996	1020	1028	1052	1024	1280	1324	1376	1392	1343
51 FEDERAL.....	580	572	580	588	580	932	960	1000	1008	975
52 PROVINCIAL.....	396	416	420	432	416	320	328	344	344	334
53 LOCAL.....	20	32	28	32	28	28	36	32	40	34
54 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
55 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
56 SUBSIDIES.....	76	276	76	88	129	76	88	124	120	100
57 FEDERAL.....	72	272	72	80	124	72	84	116	112	96
58 PROVINCIAL.....	4	4	4	8	5	4	4	8	8	6
59 CAPITAL ASSISTANCE.....	20	0	4	28	13	20	4	12	20	14
60 FEDERAL.....	0	0	0	0	0	0	4	0	4	0
61 PROVINCIAL.....	20	0	4	28	13	20	0	12	16	12
62 CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	16	20	24	24	21	40	16	20	36	28
63 INTEREST ON THE PUBLIC DEBT.....	512	584	676	664	609	688	636	628	652	651
64 FEDERAL (1).....	388	460	560	536	486	560	500	492	508	515
65 PROVINCIAL.....	80	80	72	80	78	76	84	84	86	84
66 LOCAL.....	44	44	44	48	45	52	52	52	56	56
67 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
68 CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	440	480	460	496	469	496	416	628	644	586
69 CANADA - TO PROVINCES.....	240	280	240	268	257	272	180	380	628	360
70 - TO LOCAL GOVERNMENTS.....	0	4	0	4	2	0	4	4	4	3
71 PROVINCES - TO LOCAL GOVERNMENTS.....	188	184	208	208	197	212	224	224	196	210
72 - TO HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
73 LOCAL GOVERNMENTS - TO PROVINCES.....	12	12	12	16	13	12	8	16	16	16
74 - TO HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
75 TOTAL CURRENT EXPENDITURE.....	4444	5044	5464	5352	5076	6004	6260	6436	6516	6358
76 FEDERAL.....	2512	3104	3500	3300	3104	4068	4020	4312	4796	4695
77 PROVINCIAL.....	1156	1156	1176	1228	1179	1100	1156	1160	1160	1152
78 LOCAL.....	776	784	788	824	793	836	884	932	960	900
79 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
80 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
81 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
82 SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	1708	1256	796	1032	1198	712	444	756	604	838
83 FEDERAL.....	1528	1020	592	840	995	280	400	568	400	580
84 PROVINCIAL.....	140	188	136	148	153	328	4	212	188	270
85 LOCAL.....	40	48	68	44	50	104	80	36	112	60
86 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
87 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
88 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

SURPLUS OR DEFICIT ON A NATIONAL
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89	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	236	244	252	260	246	256	264	268	272	266
90	FEDERAL.....	64	64	68	68	66	68	72	72	72	71
91	PROVINCIAL.....	76	80	80	84	80	80	80	80	84	81
92	LOCAL.....	96	100	104	108	102	108	112	116	116	113
93	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
94	DEDUCT: GROSS CAPITAL FORMATION.....	600	588	596	696	620	840	840	828	840	847
95	FEDERAL.....	76	80	72	132	90	208	196	152	216	191
96	PROVINCIAL.....	252	216	212	236	229	276	280	312	292	280
97	LOCAL.....	272	292	312	328	301	356	364	364	372	366
98	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
99	EQUALS: SURPLUS(+) OR DEFICIT(-).....	1344	912	452	596	826	128	-92	196	-4	57
100	FEDERAL.....	1516	1004	588	776	971	140	276	428	-84	195
101	PROVINCIAL.....	-36	52	4	-4	4	132	-196	-272	328	61
102	LOCAL.....	-136	-144	-140	-176	-149	-144	-172	-212	-268	-197
103	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
104	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
105	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE LINE 7, TABLE 18.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1724	1780	1744	1744	1748	1692	1748	1812	1852	1776	DIRECT TAXES - PERSONS.....	1
1596	1644	1604	1608	1613	1572	1588	1656	1672	1622	FEDERAL.....	2
128	136	140	136	135	120	160	156	180	154	PROVINCIAL.....	3
0	0	0	0	0	0	0	0	0	0	LOCAL.....	4
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	5
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	6
1352	1300	1216	1108	1244	1100	1080	1120	1160	1115	DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	7
1276	1220	1136	1040	1168	1060	1012	1048	1084	1051	FEDERAL(1).....	8
1372	1264	1268	1268	1293	1212	1068	1076	1092	1112	(FEDERAL TAX COLLECTIONS)(1).....	9
76	80	80	68	76	40	68	72	76	64	PROVINCIAL(2).....	10
76	80	80	68	76	40	68	72	76	64	(PROVINCIAL TAX COLLECTIONS).....	11
56	48	60	52	54	56	64	52	60	58	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	12
3072	3120	3124	3112	3107	3152	3132	3096	3144	3131	INDIRECT TAXES.....	13
1692	1724	1708	1664	1697	1672	1628	1564	1584	1612	FEDERAL.....	14
636	636	656	680	652	660	676	704	720	690	PROVINCIAL.....	15
744	760	760	768	758	820	828	828	840	829	LOCAL.....	16
76	76	84	100	84	68	72	72	80	73	OTHER CURRENT TRANSFERS FROM PERSONS.....	17
4	0	0	4	2	0	4	0	0	1	FEDERAL.....	18
60	60	64	72	64	52	52	56	64	56	PROVINCIAL.....	19
12	16	20	24	18	16	16	16	16	16	LOCAL.....	20
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	21
332	400	376	404	378	380	340	376	396	373	INVESTMENT INCOME.....	22
172	228	188	212	200	192	164	188	204	187	FEDERAL.....	23
140	148	164	164	154	164	152	172	172	165	PROVINCIAL.....	24
20	24	24	28	24	24	24	16	20	21	LOCAL.....	25
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	26
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	27
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	28
656	716	652	652	669	684	712	716	704	704	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT.....	29
396	456	408	376	409	428	452	416	416	428	PROVINCES - FROM CANADA.....	30
16	20	12	12	15	16	16	12	16	15	- FROM LOCAL GOVERNMENTS.....	31
0	4	4	4	3	4	0	4	0	2	LOCAL GOVERNMENTS - FROM CANADA.....	32
244	236	228	260	242	236	244	284	272	259	- FROM PROVINCES.....	33
0	0	0	0	0	0	0	0	0	0	HOSPITALS - FROM PROVINCES.....	34
0	0	0	0	0	0	0	0	0	0	- FROM LOCAL GOVERNMENTS.....	35
7268	7440	7256	7172	7284	7142	7148	7244	7396	7230	TOTAL REVENUE.....	36
4796	4864	4696	4580	4734	4552	4460	4508	4604	4531	FEDERAL.....	37
1452	1536	1524	1508	1505	1440	1576	1588	1644	1572	PROVINCIAL.....	38
1020	1040	1036	1084	1045	1100	1112	1148	1148	1127	LOCAL.....	39
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	40
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	41
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	42

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE FOOTNOTE 2, TABLE 6.

(3) WITHHOLDING TAXES.

(4) THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY FOUR SINCE REAL PROPERTY TAXES ACCRUE UNIFORMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
3824	3724	3904	3844	3824	3768	3772	3836	3924	3825	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	42
2540	2392	2504	2412	2462	2304	2288	2308	2364	2316	FEDERAL.....	43
1996	1844	1944	1844	1907	1800	1668	1696	1744	1727	(DEFENCE).....	44
476	484	512	520	498	516	508	524	528	519	PROVINCIAL.....	45
808	848	888	912	864	948	976	1004	1032	990	LOCAL.....	46
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	47
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	48
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	49
1400	1428	1444	1524	1449	1532	1592	1656	1724	1626	TRANSFER PAYMENTS TO PERSONS.....	50
1008	1012	1040	1112	1043	1096	1144	1208	1212	1165	FEDERAL.....	51
360	376	368	368	368	396	404	404	464	417	PROVINCIAL.....	52
32	40	36	44	38	40	44	44	48	44	LOCAL.....	53
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	54
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	55
120	112	108	112	113	84	80	96	96	89	SUBSIDIES.....	56
112	104	100	108	106	80	76	88	92	84	FEDERAL.....	57
P	8	8	4	7	4	4	8	4	5	PROVINCIAL.....	58
24	0	0	32	14	16	0	20	16	13	CAPITAL ASSISTANCE.....	59
4	0	0	0	1	0	0	0	4	1	FEDERAL.....	60
20	0	0	32	13	16	0	20	12	12	PROVINCIAL.....	61
48	44	32	24	37	24	16	28	24	23	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	62
604	600	644	632	620	648	644	664	644	650	INTEREST ON THE PUBLIC DEBT.....	63
468	456	480	480	471	488	480	488	472	482	FEDERAL (1).....	64
80	84	100	88	88	88	92	104	92	94	PROVINCIAL.....	65
56	60	64	64	61	72	72	72	80	74	LOCAL.....	66
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	67
656	716	652	652	669	684	712	716	704	704	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	68
396	456	408	376	409	428	452	416	416	428	CANADA - TO PROVINCES.....	69
0	4	4	4	3	4	0	4	0	2	- TO LOCAL GOVERNMENTS.....	70
244	236	228	260	242	236	244	284	272	259	PROVINCES - TO LOCAL GOVERNMENTS.....	71
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	72
16	20	12	12	15	16	16	12	16	15	LOCAL GOVERNMENTS - TO PROVINCES.....	73
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	74
6674	6624	6784	6820	6726	6756	6816	7016	7132	6930	TOTAL CURRENT EXPENDITURE.....	75
4576	4468	4568	4516	4532	4424	4456	4540	4584	4501	FEDERAL.....	76
1168	1188	1216	1272	1216	1256	1252	1344	1372	1306	PROVINCIAL.....	77
912	968	1000	1032	978	1076	1108	1132	1176	1123	LOCAL.....	78
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	79
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	80
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	81
592	816	472	352	558	376	332	228	264	300	SAVING (TOTAL REVENUE LESS TOTAL	82
220	396	128	64	202	128	4	-32	20	30	CURRENT EXPENDITURE).....	83
264	348	308	236	289	224	324	244	272	266	FEDERAL.....	84
100	72	36	52	67	24	4	16	-28	4	PROVINCIAL.....	85
0	0	0	0	0	0	0	0	0	0	LOCAL.....	86
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	87
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	88
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	89

SURPLUS OR DEFICIT ON A NATIONAL
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276	280	280	284	280	288	292	292	300	293	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
72	76	76	76	75	76	76	76	80	77	FEDERAL.....	90
84	84	80	84	83	84	88	88	92	88	PROVINCIAL.....	91
120	120	124	124	122	128	128	128	128	128	LOCAL.....	92
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	93
792	728	760	740	755	800	844	900	916	865	DEDUCT: GROSS CAPITAL FORMATION.....	94
176	104	140	84	126	104	156	176	176	153	FEDERAL.....	95
252	264	260	284	265	304	284	300	316	301	PROVINCIAL.....	96
364	360	360	372	364	392	404	424	424	411	LOCAL.....	97
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	98
76	368	-8	-104	83	-136	-220	-380	-352	-272	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
116	368	64	56	151	100	-76	-132	-76	-46	FEDERAL.....	100
96	168	128	36	107	4	128	32	48	53	PROVINCIAL.....	101
-136	-168	-200	-196	-175	-240	-272	-280	-324	-279	LOCAL.....	102
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	103
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	104
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	105

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE LINE 7, TABLE 18.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 DIRECT TAXES - PERSONS.....	1824	1748	1924	1924	1855	1996	2136	2184	2192	2127
2 FEDERAL.....	1648	1568	1688	1684	1647	1800	1920	1956	1964	1910
3 PROVINCIAL.....	176	180	236	240	208	196	216	228	228	217
4 LOCAL.....	0	0	0	0	0	0	0	0	0	0
5 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
6 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
7 DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	1100	1288	1404	1448	1310	1340	1468	1472	1492	1443
8 FEDERAL(1).....	1072	1220	1332	1368	1248	1296	1384	1380	1396	1364
9 (FEDERAL TAX COLLECTIONS)(1).....	1048	1024	1040	1076	1047	1196	1332	1336	1312	1294
10 PROVINCIAL(2).....	28	68	72	80	62	44	84	92	96	79
11 (PROVINCIAL TAX COLLECTIONS).....	28	68	72	80	62	44	84	92	96	79
12 DIRECT TAXES-NON-RESIDENTS-FEDERAL(3)	68	68	64	68	67	64	80	64	68	69
13 INDIRECT TAXES.....	3320	3332	3468	3508	3407	3824	3848	3856	3904	3858
14 FEDERAL.....	1708	1680	1780	1804	1743	1964	1968	1956	1992	1970
15 PROVINCIAL.....	728	752	776	792	762	844	860	872	880	864
16 LOCAL(4).....	884	900	912	912	902	1016	1020	1028	1032	1024
17 OTHER CURRENT TRANSFERS FROM PERSONS.....	60	76	88	92	79	84	96	104	104	97
18 FEDERAL.....	0	4	0	0	1	0	4	0	0	1
19 PROVINCIAL.....	48	56	64	68	59	64	72	76	76	72
20 LOCAL.....	12	16	24	24	19	20	20	28	28	24
21 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
22 INVESTMENT INCOME.....	400	436	412	432	420	464	500	516	668	537
23 FEDERAL.....	204	244	212	220	220	228	272	276	408	296
24 PROVINCIAL.....	184	176	184	200	186	220	212	216	236	221
25 LOCAL.....	12	16	16	12	14	16	16	24	24	20
26 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
27 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
28 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
29 CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	828	780	780	808	799	848	904	816	892	865
30 PROVINCES - FROM CANADA.....	460	444	440	428	443	416	532	480	476	476
31 - FROM LOCAL GOVERNMENTS.....	24	20	20	24	22	16	24	20	12	18
32 LOCAL GOVERNMENTS - FROM CANADA.....	4	8	8	8	7	8	8	12	8	9
33 - FROM PROVINCES.....	340	308	312	348	327	408	340	304	396	362
34 HOSPITALS - FROM PROVINCES.....	0	0	0	0	0	0	0	0	0	0
35 - FROM LOCAL GOVERNMENTS.....	0	0	0	0	0	0	0	0	0	0
36 TOTAL REVENUE.....	7600	7728	8140	8280	7937	8620	9032	9012	9320	8996
37 FEDERAL.....	4700	4784	5076	5144	4926	5352	5628	5632	5828	5610
38 PROVINCIAL.....	1648	1696	1792	1832	1742	1800	2000	1984	2004	1947
39 LOCAL.....	1252	1248	1272	1304	1269	1468	1404	1396	1488	1439
40 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
41 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
42 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE FOOTNOTE 2, TABLE 6.

(3) WITHHOLDING TAXES.

(4) THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY FOUR SINCE REAL PROPERTY TAXES ACCRUE UNIFORMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

1956

	I	II	III	IV	YEAR	I	II	III	IV	YEAR
42 CURRENT EXPENDITURE ON GOODS AND SERVICES.....	4056	3944	4048	4096	4036	4224	4316	4564	4652	4428
43 FEDERAL.....	2384	2300	2404	2368	2364	2380	2456	2604	2628	2512
44 (DEFENCE).....	1788	1800	1732	1720	1760	1700	1796	1856	1856	1800
45 PROVINCIAL.....	632	560	532	588	578	680	660	716	696	688
46 LOCAL.....	1040	1084	1112	1140	1094	1164	1200	1244	1276	1221
47 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
48 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
49 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
50 TRANSFER PAYMENTS TO PERSONS.....	1744	1756	1688	1688	1719	1756	1764	1732	1732	1746
51 FEDERAL.....	1248	1276	1208	1184	1229	1212	1232	1216	1224	1221
52 PROVINCIAL.....	460	436	436	464	449	508	492	476	464	495
53 LOCAL.....	36	44	44	40	41	36	40	40	44	40
54 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
55 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
56 SUBSIDIES.....	88	84	84	88	86	160	124	100	124	122
57 FEDERAL.....	76	72	76	76	75	152	112	92	116	118
58 PROVINCIAL.....	12	12	8	12	11	8	12	8	8	9
59 CAPITAL ASSISTANCE.....	4	8	12	8	8	32	16	28	32	24
60 FEDERAL.....	4	0	0	8	3	12	8	20	24	16
61 PROVINCIAL.....	0	8	12	0	5	20	8	8	8	11
62 CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	28	24	52	40	36	52	48	36	32	42
63 INTEREST ON THE PUBLIC DEBT.....	652	692	632	680	664	704	704	732	732	712
64 FEDERAL (1).....	476	512	460	500	487	504	512	524	524	516
65 PROVINCIAL.....	96	96	88	92	93	104	96	104	104	104
66 LOCAL.....	80	84	84	88	84	96	96	104	104	104
67 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
68 CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	828	780	780	808	799	848	904	816	824	824
69 CANADA - TO PROVINCES.....	460	444	440	428	443	416	532	480	476	476
70 - TO LOCAL GOVERNMENTS.....	4	8	8	8	7	8	8	8	8	8
71 PROVINCES - TO LOCAL GOVERNMENTS.....	340	308	312	348	327	408	340	304	304	304
72 - TO HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
73 LOCAL GOVERNMENTS - TO PROVINCES.....	24	20	20	24	22	16	24	20	20	20
74 - TO HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
75 TOTAL CURRENT EXPENDITURE.....	7400	7288	7296	7408	7348	7776	7876	8008	8104	7992
76 FEDERAL.....	4680	4636	4648	4612	4644	4736	4908	4984	5016	4916
77 PROVINCIAL.....	1540	1420	1388	1504	1463	1728	1608	1616	1616	1592
78 LOCAL.....	1180	1232	1260	1292	1241	1312	1360	1408	1440	1480
79 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
80 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
81 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
82 SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	200	440	844	872	589	844	1156	1034	1176	1066
83 FEDERAL.....	20	148	428	532	282	616	720	648	756	608
84 PROVINCIAL.....	108	276	404	328	279	72	272	356	340	276
85 LOCAL.....	72	16	12	12	28	156	44	-12	48	56
86 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
87 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
88 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

89	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	304	314	324	336	320	352	360	372	372	360
90	FEDERAL.....	80	80	84	84	82	84	88	84	82	8
91	PROVINCIAL.....	92	100	100	108	100	120	124	128	148	142
92	LOCAL.....	132	136	140	144	138	148	148	156	156	142
93	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
94	DEDUCT: GROSS CAPITAL FORMATION.....	920	920	972	984	949	1032	1088	1200	1232	1136
95	FEDERAL.....	164	152	168	164	162	160	172	200	200	96
96	PROVINCIAL.....	336	340	352	376	351	404	436	496	504	488
97	LOCAL.....	420	428	452	444	436	468	480	504	520	493
98	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
99	EQUALS: SURPLUS(+) OR DEFICIT(-).....	-416	-164	196	224	-40	164	428	176	320	270
100	FEDERAL.....	-64	76	344	452	202	540	636	536	680	598
101	PROVINCIAL.....	-136	36	152	60	28	-212	80	0	-44	-44
102	LOCAL.....	-216	-276	-300	-288	-270	-164	-288	-360	-316	-280
103	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
104	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
105	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE LINE 7, TABLE 18.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
DES SAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
2324	2332	2372	2372	2350	2304	2060	2212	2280	2214	DIRECT TAXES - PERSONS.....	1
2076	2096	2128	2120	2105	2064	1820	1960	2016	1965	FEDERAL.....	2
248	296	244	252	245	240	240	252	264	249	PROVINCIAL.....	3
0	0	0	0	0	0	0	0	0	0	LOCAL.....	4
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	5
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	6
										DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS	7
1488	1456	1336	1232	1378	1292	1280	1408	1420	1350	ENTERPRISES.....	8
1384	1192	1096	1008	1170	1052	1052	1152	1164	1105	FEDERAL(1).....	9
1384	1356	1384	1256	1345	1220	1020	1040	1120	1100	(FEDERAL TAX COLLECTIONS)(1).....	10
104	264	240	224	208	240	228	256	256	245	PROVINCIAL(2).....	11
132	216	224	248	205	280	216	212	248	239	(PROVINCIAL TAX COLLECTIONS).....	12
96	84	84	68	83	28	28	76	60	48	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3)	13
4172	4076	4108	4024	4095	4160	4128	4208	4248	4186	INDIRECT TAXES.....	14
2120	1964	1988	1884	1989	1912	1860	1920	1932	1906	FEDERAL.....	15
916	972	964	980	958	996	1008	1016	1044	1016	PROVINCIAL.....	16
1136	1140	1156	1160	1148	1252	1260	1272	1272	1264	LOCAL.....	17
100	108	112	104	106	100	108	136	152	124	OTHER CURRENT TRANSFERS FROM PERSONS.....	18
4	4	0	0	2	0	4	4	0	2	FEDERAL.....	19
72	76	84	80	78	76	80	100	120	94	PROVINCIAL.....	20
24	28	28	24	26	24	24	32	32	28	LOCAL.....	21
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	22
556	524	444	436	490	480	512	588	588	542	INVESTMENT INCOME.....	23
296	260	196	168	230	232	268	340	300	285	FEDERAL.....	24
240	244	228	248	240	232	220	224	260	234	PROVINCIAL.....	25
20	20	20	20	20	16	24	24	28	23	LOCAL.....	26
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	27
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	28
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	29
904	1116	960	1024	1001	1052	1268	1304	1276	1225	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	30
516	496	500	508	505	572	608	652	728	640	PROVINCES - FROM CANADA.....	31
28	24	40	20	28	8	32	12	16	17	- FROM LOCAL GOVERNMENTS.....	32
12	8	20	24	16	16	28	16	32	23	LOCAL GOVERNMENTS - FROM CANADA.....	33
348	588	400	472	452	456	600	624	500	545	- FROM PROVINCES.....	34
0	0	0	0	0	0	0	0	0	0	HOSPITALS - FROM PROVINCES.....	35
0	0	0	0	0	0	0	0	0	0	- FROM LOCAL GOVERNMENTS.....	36
9440	9696	9416	9260	9503	9416	9384	9932	10024	9689	TOTAL REVENUE.....	37
5976	5600	5492	5248	5579	5288	5032	5452	5472	5311	FEDERAL.....	38
2124	2312	2300	2312	2262	2364	2416	2512	2688	2495	PROVINCIAL.....	39
1540	1784	1624	1700	1662	1764	1936	1968	1864	1883	LOCAL.....	40
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	41
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	42
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE FOOTNOTE 2, TABLE 6.

(3) WITHHOLDING TAXES.

(4) THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY FOUR SINCE REAL PROPERTY TAXES ACCRUE UNIFROMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
4472	4552	4672	4576	4573	4632	4836	4892	5056	4854	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	42
2544	2512	2572	2424	2513	2444	2528	2504	2620	2524	FEDERAL.....	43
1796	1732	1824	1708	1765	1672	1680	1664	1628	1661	(DEFENCE).....	44
656	712	720	724	703	744	812	852	856	816	PROVINCIAL.....	45
1292	1328	1380	1428	1357	1444	1496	1536	1580	1514	LOCAL.....	46
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	47
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	48
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	49
1856	1852	2172	2328	2052	2428	2520	2656	2816	2605	TRANSFER PAYMENTS TO PERSONS.....	50
1312	1332	1488	1708	1460	1756	1868	1888	2060	1893	FEDERAL.....	51
504	476	640	568	547	620	596	712	704	658	PROVINCIAL.....	52
40	44	44	52	45	52	56	56	52	54	LOCAL.....	53
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	54
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	55
116	132	116	116	120	136	140	168	156	150	SUBSIDIES.....	56
100	116	112	104	108	124	120	144	136	131	FEDERAL.....	57
16	16	4	12	12	12	20	24	20	19	PROVINCIAL.....	58
32	16	32	36	29	20	16	16	20	18	CAPITAL ASSISTANCE.....	59
24	16	16	24	20	12	12	12	16	13	FEDERAL.....	60
8	0	16	12	9	8	4	4	4	5	PROVINCIAL.....	61
40	44	44	80	52	68	84	64	52	67	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	62
760	768	760	808	774	792	784	808	920	826	INTEREST ON THE PUBLIC DEBT.....	63
516	528	540	540	531	552	528	556	636	568	FEDERAL (1).....	64
120	116	92	136	116	104	116	108	132	115	PROVINCIAL.....	65
124	124	128	132	127	136	140	144	152	143	LOCAL.....	66
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	67
904	1116	960	1024	1001	1052	1268	1304	1276	1225	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	68
516	496	500	508	505	572	608	652	728	640	CANADA - TO PROVINCES.....	69
12	8	20	24	16	16	28	16	32	23	- TO LOCAL GOVERNMENTS.....	70
348	588	400	472	452	456	600	624	500	545	PROVINCES - TO LOCAL GOVERNMENTS.....	71
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	72
28	24	40	20	28	8	32	12	16	17	LOCAL GOVERNMENTS - TO PROVINCES.....	73
0	0	0	0	0	0	0	0	0	0	- TO HOSPITALS.....	74
8200	8480	8756	8968	8601	9128	9648	9908	10296	9745	TOTAL CURRENT EXPENDITURE.....	75
5064	5052	5292	5412	5205	5544	5776	5836	6280	5859	FEDERAL.....	76
1652	1908	1872	1924	1839	1944	2148	2324	2216	2158	PROVINCIAL.....	77
1484	1520	1592	1632	1557	1640	1724	1748	1800	1728	LOCAL.....	78
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	79
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	80
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	81
1440	1216	660	292	902	288	-264	24	-272	-56	SAVING (TOTAL REVENUE LESS TOTAL	82
922	548	200	-164	374	-256	-744	-384	-808	-548	CURRENT EXPENDITURE).....	83
472	404	428	388	423	420	268	188	472	337	FEDERAL.....	84
56	264	32	68	105	124	212	220	64	155	PROVINCIAL.....	85
0	0	0	0	0	0	0	0	0	0	LOCAL.....	86
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	87
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	88
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	89

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

376	384	384	396	385	396	400	408	412	404	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
92	92	92	96	93	96	96	100	100	98	FEDERAL.....	90
128	128	128	132	129	132	132	132	132	132	PROVINCIAL.....	91
156	164	164	168	163	168	172	176	180	174	LOCAL.....	92
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	93
1228	1344	1300	1352	1306	1412	1404	1492	1396	1426	DEDUCT: GROSS CAPITAL FORMATION.....	94
176	232	208	252	217	340	276	380	272	317	FEDERAL.....	95
516	552	544	532	536	512	540	508	516	519	PROVINCIAL.....	96
536	560	548	568	553	560	588	604	608	590	LOCAL.....	97
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	98
588	256	-256	-664	-19	-728	-1268	-1060	-1256	-1078	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
828	408	84	-320	250	-500	-924	-664	-980	-767	FEDERAL.....	100
84	-20	12	-12	16	40	-140	-188	88	-50	PROVINCIAL.....	101
-324	-132	-352	-332	-285	-268	-204	-208	-364	-261	LOCAL.....	102
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	103
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	104
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	105

(1) SEE FOOTNOTE 1, TABLE 6.
(2) SEE LINE 7, TABLE 1A.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 DIRECT TAXES - PERSONS.....	2308	2340	2500	2628	2444	2736	2848	2796	2796	2794
2 FEDERAL.....	2056	2096	2228	2352	2183	2448	2560	2508	2496	2503
3 PROVINCIAL.....	252	244	272	276	261	288	288	288	300	291
4 LOCAL.....	0	0	0	0	0	0	0	0	0	0
5 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
6 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
7 DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	1512	1652	1604	1692	1615	1636	1612	1584	1520	1588
8 FEDERAL(1).....	1252	1376	1332	1400	1340	1344	1332	1308	1248	1308
9 (FEDERAL TAX COLLECTIONS)(1).....	1072	1180	1188	1276	1179	1284	1484	1440	1324	1383
10 PROVINCIAL(2).....	260	276	272	292	275	292	280	276	272	280
11 (PROVINCIAL TAX COLLECTIONS).....	276	240	244	272	258	316	300	308	284	302
12 DIRECT TAXES-NON-RESIDENTS-FEDERAL(3)	72	68	80	76	74	72	80	80	84	79
13 INDIRECT TAXES.....	4468	4648	4740	4748	4651	4860	4940	4856	4948	4901
14 FEDERAL.....	1980	2128	2184	2188	2120	2176	2232	2128	2172	2177
15 PROVINCIAL.....	1060	1076	1104	1108	1087	1100	1120	1136	1168	1131
16 LOCAL(4).....	1428	1444	1452	1452	1444	1584	1588	1592	1608	1593
17 OTHER CURRENT TRANSFERS FROM PERSONS.....	212	236	216	232	224	236	224	236	240	234
18 FEDERAL.....	4	4	0	0	2	0	4	4	4	3
19 PROVINCIAL.....	180	200	184	200	191	208	188	196	196	197
20 LOCAL.....	28	32	32	32	31	28	32	36	40	34
21 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
22 INVESTMENT INCOME.....	572	604	624	616	604	644	640	648	664	649
23 FEDERAL.....	296	328	312	328	316	346	336	320	340	326
24 PROVINCIAL.....	248	252	288	268	264	276	280	296	296	287
25 LOCAL.....	28	24	24	20	24	20	24	32	28	26
26 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
27 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
28 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
29 CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	1312	1472	1740	1580	1526	1584	1728	1924	1664	1725
30 PROVINCES - FROM CANADA.....	748	828	932	916	856	936	968	984	940	962
31 - FROM LOCAL GOVERNMENTS.....	24	8	12	52	24	20	16	16	16	17
32 LOCAL GOVERNMENTS - FROM CANADA.....	20	20	24	32	24	32	28	32	46	37
33 - FROM PROVINCES.....	520	616	772	580	622	596	716	912	632	714
34 HOSPITALS - FROM PROVINCES.....	0	0	0	0	0	0	0	0	0	0
35 - FROM LOCAL GOVERNMENTS.....	0	0	0	0	0	0	0	0	0	0
36 TOTAL REVENUE.....	10456	11020	11504	11572	11138	11768	12072	12124	11916	11970
37 FEDERAL.....	5660	6000	6136	6344	6035	6388	6544	6348	6344	6406
38 PROVINCIAL.....	2772	2884	3064	3112	2958	3120	3140	3172	3228	3165
39 LOCAL.....	2024	2136	2304	2116	2145	2260	2388	2604	2344	2399
40 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
41 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
42 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE FOOTNOTE 2, TABLE 6.

(3) WITHHOLDING TAXES.

(4) THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY FOUR SINCE REAL PROPERTY TAXES ACCRUE UNIFORMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

1960

	I	II	III	IV	YEAR	I	II	III	IV	YEAR
42 CURRENT EXPENDITURE ON GOODS AND SERVICES.....	4924	4952	4936	5092	4976	5136	5060	5460	5468	5281
43 FEDERAL.....	2432	2396	2328	2392	2387	2396	2300	2516	2492	2428
44 (DEFENCE).....	1628	1572	1532	1504	1559	1552	1468	1600	1564	1566
45 PROVINCIAL.....	896	892	888	952	907	976	944	1020	1064	986
46 LOCAL.....	1596	1664	1720	1748	1682	1764	1816	1924	1972	1869
47 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
48 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
49 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
50 TRANSFER PAYMENTS TO PERSONS.....	2580	2828	2664	2812	2721	2928	3036	3160	3246	3090
51 FEDERAL.....	1788	1804	1748	1788	1782	1880	1904	2040	2068	1973
52 PROVINCIAL.....	736	960	848	952	874	976	1060	1048	1092	1064
53 LOCAL.....	56	64	68	72	65	72	72	72	76	73
54 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
55 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
56 SUBSIDIES.....	212	240	244	304	250	328	316	344	268	404
57 FEDERAL.....	192	220	224	280	229	300	284	312	236	283
58 PROVINCIAL.....	20	20	20	24	21	28	32	32	32	31
59 CAPITAL ASSISTANCE.....	20	20	24	24	22	16	16	16	20	17
60 FEDERAL.....	16	20	20	20	19	16	16	16	16	15
61 PROVINCIAL.....	4	0	4	4	3	4	0	0	4	2
62 CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	60	96	104	80	85	64	52	80	100	74
63 INTEREST ON THE PUBLIC DEBT.....	984	1048	1016	1044	1023	1064	1076	1136	1096	1090
64 FEDERAL (1).....	716	756	716	744	733	732	748	788	744	732
65 PROVINCIAL.....	108	124	128	124	121	140	136	148	140	143
66 LOCAL.....	160	168	172	176	169	192	192	200	204	197
67 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
68 CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	1312	1472	1740	1580	1526	1584	1728	1924	1864	1728
69 CANADA - TO PROVINCES.....	748	828	932	916	856	936	968	964	936	832
70 - TO LOCAL GOVERNMENTS.....	20	20	24	32	24	32	28	32	26	32
71 PROVINCES - TO LOCAL GOVERNMENTS.....	520	616	772	580	622	596	716	912	832	716
72 - TO HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
73 LOCAL GOVERNMENTS - TO PROVINCES.....	24	8	12	52	24	20	16	16	16	17
74 - TO HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
75 TOTAL CURRENT EXPENDITURE.....	10092	10656	10728	10936	10603	11120	11284	12120	11852	11394
76 FEDERAL.....	5972	6140	6096	6252	6115	6352	6300	6748	6672	6516
77 PROVINCIAL.....	2284	2612	2660	2636	2548	2720	2888	3160	2912	2900
78 LOCAL.....	1836	1904	1972	2048	1940	2048	2096	2212	2268	2196
79 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
80 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
81 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
82 SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	364	364	776	636	535	648	788	4	64	404
83 FEDERAL.....	-312	-140	40	92	-80	36	244	-400	-140	-112
84 PROVINCIAL.....	488	272	404	476	410	400	252	12	316	265
85 LOCAL.....	188	232	332	68	205	212	292	392	74	240
86 HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
87 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
88 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

88	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	424	428	436	448	434	451	460	468	474	481
90	FEDERAL.....	100	104	104	108	104	108	108	112	115	111
91	PROVINCIAL.....	140	140	144	148	143	152	152	156	156	156
92	LOCAL.....	184	184	188	192	187	196	200	200	204	214
93	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
94	DEDUCT: GROSS CAPITAL FORMATION.....	1516	1604	1592	1568	1570	1516	1476	1516	1534	1514
95	FEDERAL.....	360	404	368	320	363	256	212	212	232	228
96	PROVINCIAL.....	532	564	572	596	566	608	604	624	612	612
97	LOCAL.....	624	636	652	652	641	652	660	680	692	674
98	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
99	EQUALS: SURPLUS(+) OR DEFICIT(-).....	-728	-812	-380	-484	-601	-412	-228	-1044	-760	-670
100	FEDERAL.....	-572	-440	-224	-120	-339	-112	140	-500	-444	-229
101	PROVINCIAL.....	96	-152	-24	28	-13	-56	-200	-456	-140	-214
102	LOCAL.....	-252	-220	-132	-392	-249	-244	-168	-88	-412	-228
103	HOSPITALS.....	0	0	0	0	0	0	0	0	0	0
104	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
105	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE LINE 7, TABLE 18.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 DIRECT TAXES - PERSONS.....	2816	2964	2996	3000	2944	3068	3168	3228	3256	3180
2 FEDERAL.....	2528	2652	2660	2676	2629	2572	2588	2624	2636	2605
3 PROVINCIAL.....	288	312	336	324	315	496	580	604	620	575
4 LOCAL.....	0	0	0	0	0	0	0	0	0	0
5 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
6 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
7 DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	1408	1600	1772	1816	1649	1768	1748	1744	1752	1753
8 FEDERAL(1).....	1156	1308	1440	1476	1345	1328	1316	1304	1308	1314
9 (FEDERAL TAX COLLECTIONS)(1).....	1276	1292	1268	1312	1287	1376	1292	1308	1284	1315
10 PROVINCIAL(2).....	252	292	332	340	304	440	432	440	444	439
11 (PROVINCIAL TAX COLLECTIONS).....	280	276	284	296	284	340	300	380	416	359
12 DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	120	112	116	116	116	108	140	120	132	125
13 INDIRECT TAXES.....	5008	5076	5164	5388	5159	5672	5764	5944	5848	5807
14 FEDERAL.....	2168	2164	2188	2232	2188	2312	2344	2512	2432	2401
15 PROVINCIAL.....	1136	1180	1292	1472	1270	1536	1592	1584	1576	1572
16 LOCAL(4).....	1704	1732	1684	1684	1701	1824	1828	1848	1840	1835
17 OTHER CURRENT TRANSFERS FROM PERSONS.....	248	252	264	260	256	248	256	272	296	268
18 FEDERAL.....	0	4	4	0	2	0	0	0	4	1
19 PROVINCIAL.....	208	208	216	212	211	208	208	220	232	217
20 LOCAL.....	40	40	40	44	41	40	44	48	56	47
21 HOSPITALS.....	0	0	4	4	2	0	4	4	4	3
22 INVESTMENT INCOME.....	664	680	792	704	710	704	744	696	992	784
23 FEDERAL.....	364	348	444	372	382	348	384	312	596	410
24 PROVINCIAL.....	268	304	316	304	298	324	332	348	360	341
25 LOCAL.....	28	28	28	28	28	28	28	32	36	31
26 HOSPITALS.....	4	0	4	0	2	4	0	4	0	2
27 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
28 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
29 CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	2440	2740	2704	2904	2697	2768	2748	3052	3480	3007
30 PROVINCES - FROM CANADA.....	964	1180	1116	1120	1095	1116	960	1112	1172	1090
31 - FROM LOCAL GOVERNMENTS.....	16	12	16	16	15	12	20	16	12	15
32 LOCAL GOVERNMENTS - FROM CANADA.....	36	28	48	20	33	44	44	40	48	44
33 - FROM PROVINCES.....	772	804	772	1016	841	916	940	1056	1340	1063
34 HOSPITALS - FROM PROVINCES.....	636	696	732	712	694	668	772	816	872	782
35 - FROM LOCAL GOVERNMENTS.....	16	20	20	20	19	12	12	12	16	13
36 TOTAL REVENUE.....	12704	13424	13808	14188	13531	14336	14568	15056	15736	14924
37 FEDERAL.....	6336	6588	6852	6872	6662	6668	6772	6872	7108	6855
38 PROVINCIAL.....	3132	3488	3624	3788	3508	4132	4124	4324	4416	4249
39 LOCAL.....	2580	2632	2572	2792	2644	2852	2884	3024	3320	3020
40 HOSPITALS.....	656	716	760	736	717	684	788	836	892	800
41 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
42 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE FOOTNOTE 2, TABLE 6.

(3) WITHHOLDING TAXES.

(4) THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY FOUR SINCE REAL PROPERTY TAXES ACCRUE UNIFORMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

		1961					1962				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
42	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	6016	6112	6328	6368	6206	6516	6684	6548	6684	6602
43	FEDERAL.....	2536	2552	2624	2624	2584	2672	2792	2640	2648	2688
44	(DEFENCE).....	1564	1584	1624	1680	1613	1692	1724	1656	1648	1680
45	PROVINCIAL.....	968	1000	1116	1076	1040	1040	1056	1052	1104	1064
46	LOCAL.....	1916	1964	1968	2024	1968	2152	2160	2160	2224	2176
47	HOSPITALS.....	596	596	620	644	614	652	676	696	708	688
48	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
49	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
50	TRANSFER PAYMENTS TO PERSONS.....	2620	2720	2708	2788	2709	2972	2912	2788	2976	2912
51	FEDERAL.....	1964	2036	1984	2036	2005	2224	2072	2056	2088	2110
52	PROVINCIAL.....	580	608	644	668	625	668	756	648	800	776
53	LOCAL.....	76	76	80	84	79	80	84	84	88	84
54	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
55	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
56	SUBSIDIES.....	284	280	444	276	321	344	376	324	400	361
57	FEDERAL.....	252	244	412	232	285	300	332	292	364	322
58	PROVINCIAL.....	32	36	32	44	36	44	44	32	36	39
59	CAPITAL ASSISTANCE.....	24	20	16	24	21	32	28	56	48	41
60	FEDERAL.....	20	16	16	20	18	28	24	56	44	36
61	PROVINCIAL.....	4	4	0	4	3	4	4	0	4	3
62	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	88	52	76	92	77	64	76	40	56	59
63	INTEREST ON THE PUBLIC DEBT.....	1136	1176	1200	1224	1184	1268	1288	1252	1244	1216
64	FEDERAL (I).....	756	788	788	812	786	828	844	900	888	868
65	PROVINCIAL.....	152	152	172	164	160	180	180	184	192	184
66	LOCAL.....	216	220	224	232	223	244	246	252	260	251
67	HOSPITALS.....	12	16	16	16	15	16	16	16	16	16
68	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	2440	2740	2704	2904	2697	2768	2748	3052	3460	3088
69	CANADA - TO PROVINCES.....	964	1180	1116	1120	1095	1116	960	1112	1172	1090
70	- TO LOCAL GOVERNMENTS.....	36	28	48	20	33	44	44	40	48	44
71	PROVINCES - TO LOCAL GOVERNMENTS.....	772	804	772	1016	841	916	940	1056	1340	1064
72	- TO HOSPITALS.....	636	696	732	712	694	668	772	816	872	744
73	LOCAL GOVERNMENTS - TO PROVINCES.....	16	12	16	16	15	12	20	16	12	16
74	- TO HOSPITALS.....	16	20	20	20	19	12	12	12	16	16
75	TOTAL CURRENT EXPENDITURE.....	12608	13100	13476	13676	13215	13964	14112	14160	14980	14374
76	FEDERAL.....	6616	6896	7064	6956	6883	7276	7144	7136	7308	7216
77	PROVINCIAL.....	3144	3300	3468	3684	3399	3520	3752	3788	4348	3652
78	LOCAL.....	2240	2292	2308	2376	2304	2500	2524	2524	2600	2532
79	HOSPITALS.....	608	612	636	660	629	668	692	712	724	699
80	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
81	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
82	SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	96	324	332	512	316	372	456	896	756	620
83	FEDERAL.....	-280	-308	-212	-84	-221	-608	-372	-264	-260	-361
84	PROVINCIAL.....	-12	188	156	104	109	612	372	936	68	307
85	LOCAL.....	340	340	264	416	340	352	360	500	724	484
86	HOSPITALS.....	48	104	124	76	88	16	96	124	168	144
87	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
88	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

89	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	520	528	532	544	531	556	564	580	596	574
90	FEDERAL.....	116	116	116	120	117	120	124	124	128	124
91	PROVINCIAL.....	152	156	156	160	156	164	168	176	180	172
92	LOCAL.....	208	212	212	216	212	224	224	232	236	229
93	HOSPITALS.....	44	44	48	48	46	48	48	48	52	49
94	DEDUCT: GROSS CAPITAL FORMATION.....	1584	1648	1728	1768	1682	1832	1896	1932	1940	1900
95	FEDERAL.....	248	312	340	324	306	252	264	272	292	270
96	PROVINCIAL.....	500	544	572	568	546	600	580	616	704	625
97	LOCAL.....	688	648	664	720	680	828	896	880	784	847
98	HOSPITALS.....	148	144	152	156	150	152	156	164	160	158
99	EQUALS: SURPLUS(+) OR DEFICIT(-).....	-968	-796	-864	-712	-835	-904	-876	-456	-588	-706
100	FEDERAL.....	-412	-504	-436	-288	-410	-740	-512	-412	-364	-507
101	PROVINCIAL.....	-360	-200	-260	-304	-281	176	-40	96	-456	-56
102	LOCAL.....	-140	-96	-188	-88	-128	-252	-312	-148	172	-135
103	HOSPITALS.....	-56	4	20	-32	-16	-88	-12	8	60	-6
104	CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
105	QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE LINE 7, TABLE 18.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
3268	3276	3432	3572	3387	3580	4004	3984	4100	3917	DIRECT TAXES - PERSONS.....	1
2660	2644	2760	2856	2730	2912	3180	3184	3240	3129	FEDERAL.....	2
608	632	672	716	657	668	824	800	860	788	PROVINCIAL.....	3
0	0	0	0	0	0	0	0	0	0	LOCAL.....	4
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	5
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	6
1812	1856	1888	2008	1891	2104	2064	2124	2108	2100	DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	7
1356	1388	1408	1496	1412	1584	1552	1592	1572	1575	FEDERAL(1).....	8
1336	1276	1388	1380	1345	1440	1760	1572	1708	1620	(FEDERAL TAX COLLECTIONS)(1).....	9
456	468	480	512	479	520	512	532	536	525	PROVINCIAL(2).....	10
452	404	476	456	447	448	480	504	532	491	(PROVINCIAL TAX COLLECTIONS).....	11
132	120	124	132	127	132	136	140	152	140	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	12
6024	5972	6152	6312	6115	6604	6860	6980	7064	6877	INDIRECT TAXES.....	13
2416	2332	2460	2588	2449	2692	2840	2928	2920	2845	FEDERAL.....	14
1660	1692	1736	1764	1713	1868	2008	2028	2120	2006	PROVINCIAL.....	15
1948	1948	1956	1960	1953	2044	2012	2024	2024	2026	LOCAL.....	16
252	268	284	292	274	304	272	344	344	316	OTHER CURRENT TRANSFERS FROM PERSONS.....	17
0	0	4	4	2	4	0	4	0	2	FEDERAL.....	18
212	224	232	232	225	252	224	284	284	261	PROVINCIAL.....	19
40	40	44	52	44	44	48	52	56	50	LOCAL.....	20
0	4	4	4	3	4	0	4	4	3	HOSPITALS.....	21
828	912	912	888	885	992	932	976	1012	978	INVESTMENT INCOME.....	22
428	504	496	456	471	564	488	512	536	525	FEDERAL.....	23
360	364	372	392	372	380	392	408	412	398	PROVINCIAL.....	24
36	40	40	40	39	48	48	52	60	52	LOCAL.....	25
4	4	4	0	3	0	4	4	4	3	HOSPITALS.....	26
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	27
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	28
3220	3168	2960	3396	3186	3264	3568	3564	3704	3525	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	29
1136	1144	1068	1120	1117	1132	1188	1240	1236	1199	PROVINCES - FROM CANADA.....	30
16	20	16	16	17	8	20	20	24	18	- FROM LOCAL GOVERNMENTS.....	31
52	44	52	60	52	32	48	60	72	53	LOCAL GOVERNMENTS - FROM CANADA.....	32
1276	1056	944	1316	1148	1184	1340	1272	1360	1289	- FROM PROVINCES.....	33
724	888	864	868	836	892	960	960	1000	953	HOSPITALS - FROM PROVINCES.....	34
16	16	16	16	16	16	12	12	12	13	- FROM LOCAL GOVERNMENTS.....	35
15536	15572	15752	16600	15865	16980	17836	18112	18484	17853	TOTAL REVENUE.....	36
6992	6988	7252	7532	7191	7888	8196	8360	8420	8216	FEDERAL.....	37
4448	4544	4576	4752	4580	4828	5168	5312	5472	5195	PROVINCIAL.....	38
3352	3128	3036	3428	3236	3352	3496	3460	3572	3470	LOCAL.....	39
744	912	888	888	858	912	976	980	1020	972	HOSPITALS.....	40
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	41
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	42

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE FOOTNOTE 2, TABLE 6.

(3) WITHHOLDING TAXES.

(4) THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY FOUR SINCE REAL PROPERTY TAXES ACCRUE UNIFROMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
6832	6872	7028	7196	6982	7468	7444	7560	7900	7593	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	42
2528	2612	2664	2664	2617	2868	2680	2684	2768	2750	FEDERAL.....	43
1464	1604	1620	1600	1572	1628	1632	1508	1568	1584	(DEFENCE).....	44
1216	1168	1212	1240	1209	1248	1340	1272	1428	1322	PROVINCIAL.....	45
2336	2320	2360	2476	2373	2508	2552	2704	2776	2635	LOCAL.....	46
752	772	792	816	783	844	872	900	928	886	HOSPITALS.....	47
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	48
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	49
2840	3024	2936	3116	2979	3112	3176	3196	3216	3175	TRANSFER PAYMENTS TO PERSONS.....	51
2120	2116	2084	2216	2134	2196	2240	2228	2300	2241	FEDERAL.....	51
636	820	772	808	759	832	852	884	828	849	PROVINCIAL.....	52
84	88	80	92	86	84	84	84	88	85	LOCAL.....	53
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	54
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	55
368	448	424	364	401	440	408	428	468	436	SUBSIDIES.....	56
328	396	376	320	355	396	344	364	412	379	FEDERAL.....	57
40	52	48	44	46	44	64	64	56	57	PROVINCIAL.....	58
72	72	92	72	77	88	120	92	68	92	CAPITAL ASSISTANCE.....	59
68	68	92	68	74	84	116	92	64	89	FEDERAL.....	60
4	4	0	4	3	4	4	0	4	3	PROVINCIAL.....	61
92	96	76	92	89	84	84	96	116	95	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	62
1376	1428	1452	1468	1431	1524	1512	1556	1592	1546	INTEREST ON THE PUBLIC DEBT.....	63
896	936	956	952	935	980	996	996	1008	995	FEDERAL (1).....	64
212	204	208	224	212	232	228	244	248	238	PROVINCIAL.....	65
252	268	268	276	266	296	268	296	316	294	LOCAL.....	66
16	20	20	16	18	16	20	20	20	19	HOSPITALS.....	67
3220	3168	2960	3396	3186	3264	3568	3564	3704	3525	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	68
1136	1144	1068	1120	1117	1132	1188	1240	1236	1199	CANADA - TO PROVINCES.....	69
52	44	52	60	52	32	48	60	72	53	- TO LOCAL GOVERNMENTS.....	70
1276	1056	944	1316	1148	1184	1340	1272	1360	1289	PROVINCES - TO LOCAL GOVERNMENTS.....	71
724	888	864	868	836	892	960	960	1000	953	- TO HOSPITALS.....	72
16	20	16	16	17	8	20	20	24	18	LOCAL GOVERNMENTS - TO PROVINCES.....	73
16	16	16	16	16	16	12	12	12	13	- TO HOSPITALS.....	74
16100	15108	14968	15704	15145	15980	16312	16492	17064	16462	TOTAL CURRENT EXPENDITURE.....	75
7227	7412	7368	7492	7373	7772	7696	7760	7976	7801	FEDERAL.....	76
4108	4192	4048	4504	4213	4436	4788	4696	4924	4711	PROVINCIAL.....	77
2704	2712	2740	2876	2758	2912	2936	3116	3216	3045	LOCAL.....	78
768	792	812	832	801	860	892	920	948	905	HOSPITALS.....	79
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	80
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	81
736	464	784	896	720	1000	1524	1620	1420	1391	SAVING (TOTAL REVENUE LESS TOTAL	82
-228	-424	-116	40	-182	116	500	600	444	415	CURRENT EXPENDITURE).....	83
340	352	528	248	367	392	380	616	548	484	FEDERAL.....	84
648	416	296	562	478	440	560	344	356	425	PROVINCIAL.....	85
-24	120	76	56	57	57	84	60	72	67	LOCAL.....	86
0	0	0	0	0	0	0	0	0	0	HOSPITALS.....	87
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	88
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	89

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

602	624	636	648	629	652	664	684	704	676	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
128	132	132	136	132	136	136	140	144	139	FEDERAL.....	90
184	172	196	200	193	200	208	212	224	211	PROVINCIAL.....	91
244	248	252	256	250	260	264	272	276	268	LOCAL.....	92
52	52	56	56	54	56	56	60	60	58	HOSPITALS.....	93
1968	1960	1972	1992	1973	1940	1940	1936	2056	1968	DEDUCT: GROSS CAPITAL FORMATION.....	94
268	232	236	208	236	228	204	176	228	209	FEDERAL.....	95
700	684	628	624	659	680	764	840	820	776	PROVINCIAL.....	96
852	888	956	1008	926	884	824	776	852	834	LOCAL.....	97
148	156	152	152	152	148	148	144	156	149	HOSPITALS.....	98
-624	-872	-552	-448	-624	-288	248	368	68	99	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
-368	-524	-220	-32	-286	24	432	504	360	345	FEDERAL.....	100
-176	-140	96	-176	-99	-88	-176	-12	-48	-81	PROVINCIAL.....	101
40	-224	-408	-200	-198	-184	0	-160	-220	-141	LOCAL.....	102
-120	16	-20	-40	-41	-40	-8	-24	-24	-24	HOSPITALS.....	103
0	0	0	0	0	0	0	0	0	0	CANADA PENSION PLAN.....	104
0	0	0	0	0	0	0	0	0	0	QUEBEC PENSION PLAN.....	105

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE LINE 7, TABLE 18.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 DIRECT TAXES - PERSONS.....	4148	4484	4476	4616	4431	5352	5588	5992	6286	5782
2 FEDERAL.....	3256	3432	3292	3348	3332	3432	3468	3744	3892	3634
3 PROVINCIAL.....	892	1052	1184	1268	1099	1396	1396	1464	1520	1444
4 LOCAL.....	0	0	0	0	0	0	0	0	0	0
5 CANADA PENSION PLAN.....	0	0	0	0	0	400	536	580	608	531
6 QUEBEC PENSION PLAN.....	0	0	0	0	0	124	188	204	216	183
7 DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	2152	2136	2172	2328	2197	2336	2400	2324	2360	2355
8 FEDERAL(1).....	1624	1604	1632	1748	1652	1764	1812	1748	1772	1774
9 (FEDERAL TAX COLLECTIONS)(1).....	1600	1860	1680	1764	1726	1760	1692	1752	1760	1741
10 PROVINCIAL(2).....	528	532	540	580	545	572	588	576	588	581
11 (PROVINCIAL TAX COLLECTIONS).....	564	564	544	544	554	552	604	568	592	579
12 DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	168	160	164	176	167	184	200	196	236	204
13 INDIRECT TAXES.....	7372	7604	7916	8072	7741	8424	8588	8788	8976	8840
14 FEDERAL.....	3004	3168	3364	3444	3245	3480	3576	3612	3612	3570
15 PROVINCIAL.....	2144	2204	2320	2392	2265	2480	2528	2696	2784	2622
16 LOCAL(4).....	2224	2232	2232	2236	2231	2464	2484	2480	2480	2477
17 OTHER CURRENT TRANSFERS FROM PERSONS.....	376	360	388	384	377	388	404	400	412	401
18 FEDERAL.....	4	4	0	4	3	4	4	4	0	3
19 PROVINCIAL.....	316	300	324	312	313	320	332	332	340	331
20 LOCAL.....	52	56	60	64	58	60	64	64	68	64
21 HOSPITALS.....	4	0	4	4	3	4	4	0	4	3
22 INVESTMENT INCOME.....	1068	1028	1056	1168	1080	1192	1244	1252	1288	1241
23 FEDERAL.....	572	520	508	580	545	620	660	616	632	632
24 PROVINCIAL.....	440	456	480	520	474	500	500	536	528	516
25 LOCAL.....	52	52	64	64	58	68	76	80	92	79
26 HOSPITALS.....	4	0	4	4	3	4	4	4	4	4
27 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	8	12	5
28 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	4	8	8	5
29 CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	3976	3868	3988	4260	4028	4484	4476	4484	4484	4456
30 PROVINCES - FROM CANADA.....	1448	1304	1288	1388	1357	1432	1504	1604	1604	1556
31 - FROM LOCAL GOVERNMENTS.....	16	12	44	16	22	32	40	36	40	37
32 LOCAL GOVERNMENTS - FROM CANADA.....	44	84	84	84	74	120	100	92	120	108
33 - FROM PROVINCES.....	1400	1388	1400	1572	1440	1732	1560	1908	1840	1760
34 HOSPITALS - FROM PROVINCES.....	1056	1084	1156	1184	1120	1156	1260	1276	1432	1284
35 - FROM LOCAL GOVERNMENTS.....	12	16	16	16	15	12	12	16	16	14
36 TOTAL REVENUE.....	19260	19660	20160	21004	20021	22360	22900	23884	24528	23418
37 FEDERAL.....	8628	8888	8960	9300	8944	9484	9720	9920	10144	9817
38 PROVINCIAL.....	5784	5860	6180	6476	6075	6732	6888	7244	7484	7087
39 LOCAL.....	3772	3812	3840	4020	3661	4444	4284	4624	4600	4488
40 HOSPITALS.....	1076	1100	1180	1208	1141	1176	1280	1296	1456	1302
41 CANADA PENSION PLAN.....	0	0	0	0	0	400	536	588	620	536
42 QUEBEC PENSION PLAN.....	0	0	0	0	0	124	192	212	224	188

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE FOOTNOTE 2, TABLE 6.

(3) WITHHOLDING TAXES.

(4) THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY FOUR SINCE REAL PROPERTY TAXES ACCRUE UNIFORMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
42 CURRENT EXPENDITURE ON GOODS AND SERVICES.....	8056	8288	8428	8660	8358	9176	9484	9940	10392	37440
43 FEDERAL.....	2820	2752	2912	2832	2829	3112	3228	3220	3508	12677
44 (DEFENCE).....	1652	1528	1580	1476	1559	1732	1616	1672	1816	1709
45 PROVINCIAL.....	1420	1556	1472	1580	1507	1728	1748	2052	2032	1896
46 LOCAL.....	2860	3000	3024	3176	3015	3208	3332	3480	3576	3399
47 HOSPITALS.....	956	980	1020	1072	1007	1108	1164	1176	1260	1177
48 CANADA PENSION PLAN.....	0	0	0	0	0	20	8	8	8	11
49 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	4	4	8	4
50 TRANSFER PAYMENTS TO PERSONS.....	3380	3396	3448	3468	3423	3612	3656	3852	3880	3750
51 FEDERAL.....	2316	2352	2312	2264	2311	2420	2444	2504	2568	2464
52 PROVINCIAL.....	980	956	1052	1108	1024	1100	1116	1252	1224	1173
53 LOCAL.....	84	88	84	96	88	92	96	96	88	93
54 CANADA PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
55 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	0	0	0	0
56 SUBSIDIES.....	400	416	468	544	457	592	596	552	816	639
57 FEDERAL.....	332	332	376	448	372	412	468	424	696	500
58 PROVINCIAL.....	68	84	92	96	85	180	128	128	120	139
59 CAPITAL ASSISTANCE.....	108	80	84	96	92	48	76	68	68	65
60 FEDERAL.....	88	80	84	92	86	44	76	64	64	62
61 PROVINCIAL.....	20	0	0	4	6	4	0	4	4	3
62 CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	132	96	124	124	119	180	80	328	192	195
63 INTEREST ON THE PUBLIC DEBT.....	1632	1616	1720	1732	1675	1804	1880	1840	1924	1862
64 FEDERAL (1).....	1044	1040	1040	1084	1052	1156	1128	1156	1164	1151
65 PROVINCIAL.....	244	272	284	284	271	292	308	316	352	317
66 LOCAL.....	328	284	376	344	333	332	424	348	388	373
67 HOSPITALS.....	16	20	20	20	19	24	20	20	20	21
68 CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	3976	3888	3988	4260	4028	4484	4476	4932	5132	4956
69 CANADA - TO PROVINCES.....	1448	1304	1288	1388	1357	1432	1504	1604	1684	1556
70 - TO LOCAL GOVERNMENTS.....	44	84	84	84	74	120	100	92	120	100
71 PROVINCES - TO LOCAL GOVERNMENTS.....	1400	1388	1400	1572	1440	1732	1560	1908	1840	1750
72 - TO HOSPITALS.....	1056	1084	1156	1184	1120	1156	1260	1276	1432	1261
73 LOCAL GOVERNMENTS - TO PROVINCES.....	16	12	44	16	22	32	40	36	40	37
74 - TO HOSPITALS.....	12	16	16	16	15	12	12	16	16	14
75 TOTAL CURRENT EXPENDITURE.....	17684	17780	18260	18884	18152	19896	20248	21512	22404	21615
76 FEDERAL.....	8224	8040	8220	8316	8200	8876	9028	9392	9996	9323
77 PROVINCIAL.....	5188	5340	5456	5828	5453	6192	6120	6936	7004	6563
78 LOCAL.....	3300	3400	3544	3648	3473	3676	3904	3976	4108	3916
79 HOSPITALS.....	972	1000	1040	1092	1026	1132	1184	1196	1280	1198
80 CANADA PENSION PLAN.....	0	0	0	0	0	20	8	8	8	11
81 QUEBEC PENSION PLAN.....	0	0	0	0	0	0	4	4	8	4
82 SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	1576	1880	1900	2120	1869	2464	2652	2372	2124	2403
83 FEDERAL.....	404	848	740	984	744	608	692	528	148	494
84 PROVINCIAL.....	596	520	724	648	622	540	768	308	480	524
85 LOCAL.....	472	412	296	372	388	768	380	648	492	572
86 HOSPITALS.....	104	100	140	116	115	44	96	100	176	184
87 CANADA PENSION PLAN.....	0	0	0	0	0	380	528	580	612	573
88 QUEBEC PENSION PLAN.....	0	0	0	0	0	124	188	208	216	184

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

88	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	732	756	780	804	768	832	856	876	892	864
90	FEDERAL.....	148	148	152	156	151	160	168	168	172	167
91	PROVINCIAL.....	240	248	256	268	253	280	284	292	296	288
92	LOCAL.....	284	296	304	312	299	324	332	340	348	336
93	HOSPITALS.....	60	64	68	68	65	68	72	76	76	73
94	DEDUCT: GROSS CAPITAL FORMATION.....	2320	2340	2464	2596	2430	2776	2872	2832	2888	2842
95	FEDERAL.....	352	296	380	376	351	408	448	420	444	431
96	PROVINCIAL.....	824	752	992	932	875	948	1020	936	1040	988
97	LOCAL.....	996	1148	944	1128	1054	1240	1216	1284	1200	1240
98	HOSPITALS.....	148	144	148	160	150	180	188	192	204	191
99	EQUALS: SURPLUS(+) OR DEFICIT(-).....	-12	296	216	328	207	520	636	416	128	425
100	FEDERAL.....	200	700	512	764	544	360	412	276	-124	231
101	PROVINCIAL.....	12	16	-12	-16	0	-128	32	-336	-264	-174
102	LOCAL.....	-240	-440	-344	-444	-367	-148	-504	-296	-360	-327
103	HOSPITALS.....	16	20	60	24	30	-68	-20	-16	48	-14
104	CANADA PENSION PLAN.....	0	0	0	0	0	380	528	580	612	525
105	QUEBEC PENSION PLAN.....	0	0	0	0	0	124	188	208	216	184

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE LINE 7, TABLE 18.

1968

(4) THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY FOUR SINCE REAL PROPERTY TAXES ACCRUE UNIFORMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
DES SAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
10586	11276	11296	11452	11153	12024	12272	12964	13476	12684	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	42
3384	3620	3672	3572	3562	3760	3736	3860	4176	3883	FEDERAL.....	43
1696	1864	1924	1736	1805	1744	1940	1764	1900	1812	(DEFENCE).....	44
2228	2424	2264	2312	2307	2504	2564	2876	2920	2716	PROVINCIAL.....	45
3672	3868	3916	4068	3881	4212	4348	4540	4652	4438	LOCAL.....	46
1292	1352	1424	1476	1386	1524	1604	1664	1708	1625	HOSPITALS.....	47
8	4	12	16	10	16	12	16	12	14	CANADA PENSION PLAN.....	48
4	8	8	8	7	8	8	8	8	8	QUEBEC PENSION PLAN.....	49
4440	4680	4560	4968	4667	5020	5496	5596	5780	5473	TRANSFER PAYMENTS TO PERSONS.....	50
2788	2956	2940	2988	2918	3096	3412	3288	3384	3295	FEDERAL.....	51
1552	1620	1540	1876	1647	1788	1944	2144	2244	2030	PROVINCIAL.....	52
100	104	100	104	102	132	128	148	124	133	LOCAL.....	53
0	0	0	0	0	4	8	12	20	11	CANADA PENSION PLAN.....	54
0	0	0	0	0	0	4	4	8	4	QUEBEC PENSION PLAN.....	55
560	680	680	628	637	612	604	692	656	641	SUBSIDIES.....	56
440	572	568	496	519	508	480	556	544	522	FEDERAL.....	57
120	108	112	132	118	104	124	136	112	119	PROVINCIAL.....	58
72	68	88	136	91	108	40	160	92	100	CAPITAL ASSISTANCE.....	59
64	56	64	108	73	84	32	132	64	78	FEDERAL.....	60
8	12	24	28	18	24	8	28	28	22	PROVINCIAL.....	61
272	320	92	184	217	140	152	200	188	170	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	62
1028	2048	2096	2252	2081	2308	2348	2496	2412	2391	INTEREST ON THE PUBLIC DEBT.....	63
1188	1200	1268	1324	1245	1304	1412	1496	1424	1409	FEDERAL (1).....	64
344	368	384	444	385	468	472	480	520	485	PROVINCIAL.....	65
372	460	424	464	430	512	444	500	444	475	LOCAL.....	66
24	20	20	20	21	24	20	20	24	22	HOSPITALS.....	67
5216	5512	5848	5856	5608	6088	6444	6572	6688	6448	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	68
1596	2020	2008	1956	1895	2196	2240	2288	2396	2280	CANADA - TO PROVINCES.....	69
140	64	104	68	97	68	120	80	100	92	- TO LOCAL GOVERNMENTS.....	70
1904	1880	2144	2172	2025	2104	2288	2344	2312	2262	PROVINCES - TO LOCAL GOVERNMENTS.....	71
1432	1508	1540	1604	1521	1672	1732	1788	1808	1750	- TO HOSPITALS.....	72
120	28	36	40	56	24	40	48	48	40	LOCAL GOVERNMENTS - TO PROVINCES.....	73
12	12	16	16	14	24	24	24	24	24	- TO HOSPITALS.....	74
23076	24584	24680	25476	24454	26300	27356	28680	29292	27907	TOTAL CURRENT EXPENDITURE.....	75
9884	10808	10716	10696	10526	11156	11584	11900	12276	11729	FEDERAL.....	76
7588	7920	8008	8568	8021	8664	9132	9796	9944	9384	PROVINCIAL.....	77
476	4472	4492	4692	4483	4904	4984	5260	5292	5110	LOCAL.....	78
1316	1372	1444	1496	1407	1548	1624	1684	1732	1647	HOSPITALS.....	79
8	4	12	16	10	20	20	28	32	25	CANADA PENSION PLAN.....	80
4	8	8	8	7	8	12	12	16	12	QUEBEC PENSION PLAN.....	81
2784	1568	2424	2056	2208	2896	2108	2248	2856	2527	SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	82
696	-212	88	232	201	580	-144	268	488	296	FEDERAL.....	83
412	344	620	272	412	656	444	432	800	583	PROVINCIAL.....	84
692	408	692	500	573	524	692	432	388	509	LOCAL.....	85
132	156	120	132	135	152	140	136	108	134	HOSPITALS.....	86
44	652	656	664	651	720	720	744	780	741	CANADA PENSION PLAN.....	87
220	220	248	256	236	264	256	236	292	262	QUEBEC PENSION PLAN.....	88

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

900	912	928	948	927	960	976	996	1020	988	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
176	176	180	184	179	188	188	192	196	191	FEDERAL.....	90
296	296	300	308	300	312	316	320	328	319	PROVINCIAL.....	91
352	360	368	376	364	360	388	396	408	393	LOCAL.....	92
76	80	80	80	79	80	84	88	88	85	HOSPITALS.....	93
2956	2988	2972	3012	2982	3016	3020	2980	3028	3013	DEDUCT: GROSS CAPITAL FORMATION.....	94
460	464	452	480	464	512	488	484	516	500	FEDERAL.....	95
1092	1076	996	1020	1046	1008	940	916	968	958	PROVINCIAL.....	96
1200	1248	1328	1320	1274	1280	1380	1360	1332	1338	LOCAL.....	97
204	200	196	192	198	216	220	220	212	217	HOSPITALS.....	98
728	-508	380	-8	148	840	56	264	848	502	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
412	-500	-184	-64	-84	256	-444	-24	168	-11	FEDERAL.....	100
-384	-436	-76	-440	-334	-40	-180	-164	160	-56	PROVINCIAL.....	101
-156	-480	-268	-444	-337	-376	-300	-532	-536	-436	LOCAL.....	102
4	36	4	20	16	16	4	4	-16	2	HOSPITALS.....	103
632	652	656	664	651	720	720	744	780	741	CANADA PENSION PLAN.....	104
220	220	248	256	236	264	256	236	292	262	QUEBEC PENSION PLAN.....	105

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE LINE 7, TABLE 18.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

1969						1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 DIRECT TAXES - PERSONS.....	9272	10036	10304	10608	10055	10892	11528	11568	11928	11479
2 FEDERAL.....	5960	6500	6640	6912	6503	7148	7332	7532	7652	7416
3 PROVINCIAL.....	2300	2520	2648	2712	2545	2720	3144	3004	3164	3008
4 LOCAL.....	0	0	0	0	0	0	0	0	0	0
5 CANADA PENSION PLAN.....	728	744	756	724	738	756	772	720	844	773
6 QUEBEC PENSION PLAN.....	284	272	260	260	269	268	280	312	268	282
7 DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES.....	3304	3236	3080	3264	3221	3188	3068	3120	2948	3081
8 FEDERAL(1).....	2468	2416	2288	2436	2402	2368	2280	2300	2184	2281
9 (FEDERAL TAX COLLECTIONS)(1).....	2732	2884	2812	2660	2772	2964	2528	2360	2336	2547
10 PROVINCIAL(2).....	636	820	792	828	819	820	788	820	764	792
11 (PROVINCIAL TAX COLLECTIONS).....	888	920	928	924	915	960	864	840	792	864
12 DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	208	244	256	228	234	304	252	268	252	269
13 INDIRECT TAXES.....	11140	11348	11468	11660	11404	11908	11884	12104	12012	11977
14 FEDERAL.....	3972	3996	4036	4108	4028	3980	4016	4140	4000	4034
15 PROVINCIAL.....	3728	3920	3984	4100	3933	4208	4144	4232	4276	4215
16 LOCAL(4).....	3440	3432	3448	3452	3443	3720	3724	3732	3736	3728
17 OTHER CURRENT TRANSFERS FROM PERSONS.....	708	792	872	1036	852	1076	1056	1068	1072	1066
18 FEDERAL.....	4	0	0	4	2	0	0	4	4	2
19 PROVINCIAL.....	644	720	792	948	776	1000	980	992	996	992
20 LOCAL.....	56	68	76	80	70	72	72	68	68	70
21 HOSPITALS.....	4	4	4	4	4	4	4	4	4	4
22 INVESTMENT INCOME.....	2036	2272	2336	2452	2274	2552	2652	2760	2820	2696
23 FEDERAL.....	1084	1056	1092	1200	1108	1204	1296	1304	1316	1276
24 PROVINCIAL.....	692	924	928	908	863	988	972	1032	1088	1018
25 LOCAL.....	112	108	120	124	116	120	120	128	132	125
26 HOSPITALS.....	4	4	4	4	4	4	4	4	4	4
27 CANADA PENSION PLAN.....	100	128	132	152	128	168	184	208	212	193
28 QUEBEC PENSION PLAN.....	44	52	60	64	55	68	76	84	92	80
29 CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	7112	7716	6912	7408	7287	8428	8572	8900	8424	8805
30 PROVINCES - FROM CANADA.....	2616	2636	2564	2712	2632	2952	3092	3612	3584	3333
31 - FROM LOCAL GOVERNMENTS.....	40	48	44	52	46	40	36	52	40	42
32 LOCAL GOVERNMENTS - FROM CANADA.....	104	56	120	96	94	72	108	84	100	91
33 - FROM PROVINCES.....	2408	3004	2152	2440	2501	3084	3072	2800	3240	3049
34 HOSPITALS - FROM PROVINCES.....	1924	1952	2012	2088	1994	2260	2244	2332	2364	2300
35 - FROM LOCAL GOVERNMENTS.....	20	20	20	20	20	20	20	20	20	20
36 TOTAL REVENUE.....	33780	35644	35228	36656	35327	38348	39012	39788	40352	39375
37 FEDERAL.....	13696	14212	14312	14888	14277	15004	15176	15548	15392	15280
38 PROVINCIAL.....	10856	11588	11752	12260	11614	12728	13156	13744	13876	13376
39 LOCAL.....	6120	6668	5916	6192	6224	7068	7096	6812	7276	7063
40 HOSPITALS.....	1952	1980	2040	2116	2022	2288	2272	2360	2342	2378
41 CANADA PENSION PLAN.....	828	872	888	876	866	924	956	928	1056	966
42 QUEBEC PENSION PLAN.....	328	324	320	324	324	336	356	396	360	362

111 SEE FOOTNOTE 1, TABLE 6.

122 SEE FOOTNOTE 2, TABLE 6.

133 WITHHOLDING TAXES.

144 THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY FOUR SINCE REAL PROPERTY TAXES ACCRUE UNIFROMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
42 CURRENT EXPENDITURE ON GOODS AND SERVICES.....	13424	13848	14416	14960	14162	15596	16280	16576	17142	16391
43 FEDERAL.....	4184	4028	4448	4280	4235	4448	4824	4368	4846	4544
44 REFERENCE.....	1796	1712	1856	1832	1799	1924	1896	1836	1816	1864
45 PROVINCIAL.....	2652	2976	2916	3240	2946	3696	3676	4088	4292	3936
46 LOCAL.....	4780	4984	5128	5424	5079	5336	5608	5888	6000	5728
47 HOSPITALS.....	1784	1836	1900	1984	1876	2084	2140	2204	2268	2174
48 CANADA PENSION PLAN.....	16	16	16	20	17	20	20	16	24	20
49 QUEBEC PENSION PLAN.....	8	8	8	12	9	12	12	12	12	12
50 TRANSFER PAYMENTS TO PERSONS.....	5844	6164	6180	6508	6174	6588	6772	7304	7420	7021
51 FEDERAL.....	3508	3636	3596	3652	3598	3828	3944	4116	4220	4043
52 PROVINCIAL.....	2180	2340	2356	2600	2369	2500	2528	2792	2820	2660
53 LOCAL.....	124	140	168	192	156	180	200	228	252	218
54 CANADA PENSION PLAN.....	24	36	44	48	38	60	76	80	96	78
55 QUEBEC PENSION PLAN.....	8	12	16	16	13	20	24	28	32	26
56 SUBSIDIES.....	684	688	728	704	701	748	844	740	648	741
57 FEDERAL.....	568	556	572	524	555	592	688	576	500	585
58 PROVINCIAL.....	116	132	156	180	146	156	156	164	148	156
59 CAPITAL ASSISTANCE.....	80	92	124	144	110	136	144	100	108	121
60 FEDERAL.....	68	76	88	120	88	92	128	84	84	97
61 PROVINCIAL.....	12	16	36	24	22	44	16	16	24	24
62 CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	152	216	172	200	185	216	196	300	264	244
63 INTEREST ON THE PUBLIC DEBT.....	2672	2688	2792	2944	2774	3084	3112	3196	3340	3183
64 FEDERAL (1).....	1452	1580	1604	1720	1589	1828	1840	1840	1940	1860
65 PROVINCIAL.....	592	640	656	664	638	668	692	772	764	764
66 LOCAL.....	604	444	508	536	523	564	556	560	608	552
67 HOSPITALS.....	24	24	24	24	24	24	24	24	28	24
68 CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	7112	7716	6912	7408	7287	8428	8572	8900	9320	8805
69 CANADA - TO PROVINCES.....	2616	2636	2564	2712	2632	2952	3092	3612	3548	3344
70 - TO LOCAL GOVERNMENTS.....	104	56	120	96	94	72	108	84	100	72
71 PROVINCES - TO LOCAL GOVERNMENTS.....	2408	3004	2152	2440	2501	3094	3072	2800	3000	2660
72 - TO HOSPITALS.....	1924	1952	2012	2088	1994	2260	2244	2332	2404	2344
73 LOCAL GOVERNMENTS - TO PROVINCES.....	40	48	44	52	46	40	36	52	44	44
74 - TO HOSPITALS.....	20	20	20	20	20	20	20	20	20	20
75 TOTAL CURRENT EXPENDITURE.....	29968	31412	31324	32868	31393	34796	35920	37116	38232	36526
76 FEDERAL.....	12652	12784	13164	13304	12976	14028	14820	15040	15200	14772
77 PROVINCIAL.....	9884	11060	10284	11236	10616	12408	12384	12964	13652	12884
78 LOCAL.....	5568	5636	5868	6224	5824	6140	6420	6748	6920	6544
79 HOSPITALS.....	1808	1860	1924	2008	1900	2108	2164	2228	2296	2194
80 CANADA PENSION PLAN.....	40	52	60	68	55	80	96	96	120	92
81 QUEBEC PENSION PLAN.....	16	20	24	28	22	32	36	40	44	36
82 SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	3812	4232	3904	3788	3934	3552	3092	2672	2120	2444
83 FEDERAL.....	1044	1428	1148	1584	1301	976	356	508	142	508
84 PROVINCIAL.....	972	528	1468	1024	998	320	772	780	248	564
85 LOCAL.....	552	1032	48	32	400	928	676	64	64	564
86 HOSPITALS.....	144	120	116	108	122	180	108	132	100	100
87 CANADA PENSION PLAN.....	788	820	828	808	811	844	860	832	880	880
88 QUEBEC PENSION PLAN.....	312	304	296	296	302	304	320	356	320	304

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

89	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	1044	1068	1092	1116	1080	1140	1164	1192	1216	1178
90	FEDERAL.....	200	204	208	212	206	216	216	224	228	221
91	PROVINCIAL.....	336	344	348	356	346	364	372	380	384	375
92	LOCAL.....	420	428	440	448	434	460	472	484	496	478
93	HOSPITALS.....	88	92	96	100	94	100	104	104	108	104
94	DEDUCT: GROSS CAPITAL FORMATION.....	3024	3048	3072	3100	3061	3120	3108	3156	3256	3188
95	FEDERAL.....	512	468	472	492	486	468	472	484	436	425
96	PROVINCIAL.....	1044	992	1012	1052	1025	1048	1024	1028	1084	1048
97	LOCAL.....	1260	1388	1372	1328	1337	1376	1396	1420	1508	1420
98	HOSPITALS.....	208	200	216	228	213	228	216	224	228	224
99	EQUALS: SURPLUS(+) OR DEFICIT(-).....	1832	2252	1924	1804	1953	1572	1148	708	80	877
100	FEDERAL.....	732	1164	884	1304	1021	724	100	248	-16	264
101	PROVINCIAL.....	264	-120	804	328	319	-364	120	132	-476	-747
102	LOCAL.....	-288	72	-884	-912	-503	12	-248	-872	-656	-441
103	HOSPITALS.....	24	12	-4	-20	3	52	-4	12	-24	9
104	CANADA PENSION PLAN.....	788	820	828	808	811	844	860	832	936	866
105	QUEBEC PENSION PLAN.....	312	304	296	296	302	304	320	356	316	224

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE LINE 7, TABLE 18.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1971					1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
12332	12476	13324	13600	12933	13624	0	0	0	13624	DIRECT TAXES - PERSONS.....	1
7812	8016	8516	8688	8258	8772	0	0	0	8772	FEDERAL.....	2
3436	3340	3672	3816	3566	3684	0	0	0	3684	PROVINCIAL.....	3
0	0	0	0	0	0	0	0	0	0	LOCAL.....	4
832	824	824	788	817	860	0	0	0	860	CANADA PENSION PLAN.....	5
252	296	312	308	292	308	0	0	0	308	QUEBEC PENSION PLAN.....	6
										DIRECT TAXES - CORPORATE AND GOVERNMENT BUSINESS	7
3156	3560	3612	3312	3410	3772	0	0	0	3772	ENTERPRISES.....	8
2324	2628	2612	2408	2493	2760	0	0	0	2760	FEDERAL(1).....	8
2068	2476	2328	2352	2306	2340	0	0	0	2340	(FEDERAL TAX COLLECTIONS)(1).....	9
832	932	1000	904	917	1012	0	0	0	1012	PROVINCIAL(2).....	10
836	828	912	896	868	876	0	0	0	876	(PROVINCIAL TAX COLLECTIONS).....	11
268	276	256	312	278	280	0	0	0	280	DIRECT TAXES-NON-RESIDENTS-FEDERAL(3).....	12
12708	12760	13196	13496	13040	14064	0	0	0	14064	INDIRECT TAXES.....	13
4228	4412	4556	4732	4482	4900	0	0	0	4900	FEDERAL.....	14
4464	4320	4608	4724	4529	4816	0	0	0	4816	PROVINCIAL.....	15
4016	4028	4032	4040	4029	4348	0	0	0	4348	LOCAL.....	16
1116	1096	1120	1120	1113	1088	0	0	0	1088	OTHER CURRENT TRANSFERS FROM PERSONS.....	17
4	0	4	4	3	4	0	0	0	4	FEDERAL.....	18
1044	1024	1040	1032	1035	1016	0	0	0	1016	PROVINCIAL.....	17
64	68	72	80	71	64	0	0	0	64	LOCAL.....	20
4	4	4	4	4	4	0	0	0	4	HOSPITALS.....	21
2948	2956	3120	3196	3055	3260	0	0	0	3260	INVESTMENT INCOME.....	22
1344	1332	1468	1500	1411	1524	0	0	0	1524	FEDERAL.....	23
1144	1124	1128	1120	1129	1184	0	0	0	1184	PROVINCIAL.....	24
128	136	132	140	134	132	0	0	0	132	LOCAL.....	25
4	4	4	4	4	4	0	0	0	4	HOSPITALS.....	26
232	260	276	312	270	296	0	0	0	296	CANADA PENSION PLAN.....	27
96	100	112	120	107	120	0	0	0	120	QUEBEC PENSION PLAN.....	28
9840	10056	10788	10996	10420	10600	0	0	0	10600	CURRENT TRANSFERS FROM OTHER LEVELS OF GOVERNMENT....	29
4328	3960	4232	4436	4239	4380	0	0	0	4380	PROVINCES - FROM CANADA.....	30
52	40	28	32	38	52	0	0	0	52	- FROM LOCAL GOVERNMENTS.....	31
84	120	92	140	109	244	0	0	0	244	LOCAL GOVERNMENTS - FROM CANADA.....	32
3024	3276	3772	3680	3438	3376	0	0	0	3376	- FROM PROVINCES.....	33
2332	2640	2644	2688	2576	2528	0	0	0	2528	HOSPITALS - FROM PROVINCES.....	34
20	20	20	20	20	20	0	0	0	20	- FROM LOCAL GOVERNMENTS.....	35
42368	43180	45416	46032	44249	46688	0	0	0	46688	TOTAL REVENUE.....	36
15980	16664	17412	17644	16925	18240	0	0	0	18240	FEDERAL.....	37
15300	14740	15708	16064	15453	16144	0	0	0	16144	PROVINCIAL.....	38
7316	7628	8100	8080	7781	8164	0	0	0	8164	LOCAL.....	39
2360	2668	2672	2716	2604	2556	0	0	0	2556	HOSPITALS.....	40
1064	1084	1100	1100	1087	1156	0	0	0	1156	CANADA PENSION PLAN.....	41
348	396	424	428	399	428	0	0	0	428	QUEBEC PENSION PLAN.....	42

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE FOOTNOTE 2, TABLE 6.

(3) WITHHOLDING TAXES.

(4) THE QUARTERLY FIGURES OF REAL PROPERTY TAXES UNADJUSTED AND SEASONALLY ADJUSTED ARE OBTAINED BY DIVIDING ANNUAL TOTALS BY FOUR SINCE REAL PROPERTY TAXES ACCRUE UNIFROMLY THROUGHOUT THE TAXATION YEAR. BECAUSE IN RECENT YEARS, CHANGES IN REAL PROPERTY TAX RATES HAVE BEEN GENERALLY UPWARD, THIS TREATMENT GIVES RISE TO A FICTITIOUS SEASONAL BETWEEN THE FOURTH AND FIRST QUARTERS IN THE SEASONALLY ADJUSTED INDIRECT TAXES SERIES.

TABLE 16. GOVERNMENT REVENUE, EXPENDITURE, AND SURPLUS
OR DEFICIT, BY LEVEL OF GOVERNMENT, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1971						1972					
I	II	III	IV	ANNEE		I	II	III	IV	ANNEE	
17328	18020	18720	19376	18361	18776	0	0	0	19704	CURRENT EXPENDITURE ON GOODS AND SERVICES.....	71
4560	4760	4772	5260	4838	5036	0	0	0	5036	FEDERAL.....	40
1860	1884	1888	2072	1926	1752	0	0	0	1752	(DEFENCE).....	40
4324	4480	4776	4732	4578	4880	0	0	0	4880	PROVINCIAL.....	40
6128	6366	6648	6800	6482	7116	0	0	0	7116	LOCAL.....	46
2292	2400	2496	2552	2435	2636	0	0	0	2636	HOSPITALS.....	67
16	16	24	24	20	28	0	0	0	28	CANADA PENSION PLAN.....	48
8	4	12	8	8	8	0	0	0	8	QUEBEC PENSION PLAN.....	47
7888	8044	8500	8864	8324	9164	0	0	0	9164	TRANSFER PAYMENTS TO PERSONS.....	41
4244	4656	4740	5128	4692	5416	0	0	0	5416	FEDERAL.....	41
3236	2936	3308	3240	3180	3204	0	0	0	3204	PROVINCIAL.....	41
268	292	268	296	281	324	0	0	0	324	LOCAL.....	43
104	120	140	152	129	168	0	0	0	168	CANADA PENSION PLAN.....	54
36	40	44	48	42	52	0	0	0	52	QUEBEC PENSION PLAN.....	45
680	588	704	856	707	760	0	0	0	760	SUBSIDIES.....	42
500	420	476	668	516	512	0	0	0	612	FEDERAL.....	47
180	168	228	188	191	148	0	0	0	148	PROVINCIAL.....	42
228	140	216	212	199	256	0	0	0	256	CAPITAL ASSISTANCE.....	43
180	120	192	188	170	192	0	0	0	192	FEDERAL.....	43
48	20	24	24	29	64	0	0	0	64	PROVINCIAL.....	43
248	180	244	320	248	252	0	0	0	252	CURRENT TRANSFERS TO NON-RESIDENTS-FEDERAL.....	44
316	342	368	3684	3520	3768	0	0	0	3768	INTEREST ON THE PUBLIC DEBT.....	44
1688	1928	2028	2124	1992	2232	0	0	0	2232	FEDERAL (1).....	44
808	836	980	916	885	912	0	0	0	912	PROVINCIAL.....	44
592	664	596	616	617	596	0	0	0	596	LOCAL.....	44
28	24	24	28	26	28	0	0	0	28	HOSPITALS.....	47
9846	10056	10788	10996	10420	10600	0	0	0	10600	CURRENT TRANSFERS TO OTHER LEVELS OF GOVERNMENT.....	45
4328	3960	4232	4436	4239	4380	0	0	0	4380	CANADA - TO PROVINCES.....	45
84	120	92	140	109	244	0	0	0	244	- TO LOCAL GOVERNMENTS.....	45
3024	3276	3772	3680	3438	3376	0	0	0	3376	PROVINCES - TO LOCAL GOVERNMENTS.....	45
232	2640	2644	2688	2576	2528	0	0	0	2528	- TO HOSPITALS.....	45
12	40	24	32	38	52	0	0	0	52	LOCAL GOVERNMENTS - TO PROVINCES.....	45
20	20	20	20	20	20	0	0	0	20	- TO HOSPITALS.....	45
39124	40480	42800	44308	41779	44504	0	0	0	44504	TOTAL CURRENT EXPENDITURE.....	70
18332	16144	16776	18264	16804	18364	0	0	0	18364	FEDERAL.....	76
15482	14356	15732	15468	14877	15112	0	0	0	15112	PROVINCIAL.....	77
820	736	7552	7764	7438	8108	0	0	0	8108	LOCAL.....	76
212	2474	2520	2580	2461	2664	0	0	0	2664	HOSPITALS.....	73
12	136	164	176	149	196	0	0	0	196	CANADA PENSION PLAN.....	48
44	44	56	56	50	60	0	0	0	60	QUEBEC PENSION PLAN.....	47
2840	2700	2616	1724	2470	2184	0	0	0	2184	SAVING (TOTAL REVENUE LESS TOTAL CURRENT EXPENDITURE).....	61
52	520	636	-620	121	-124	0	0	0	-124	FEDERAL.....	64
1348	364	-24	596	576	1032	0	0	0	1032	PROVINCIAL.....	64
256	252	548	316	343	56	0	0	0	56	LOCAL.....	65
40	244	152	136	143	-108	0	0	0	-108	HOSPITALS.....	66
344	948	936	924	938	960	0	0	0	960	CANADA PENSION PLAN.....	47
404	352	368	372	349	368	0	0	0	368	QUEBEC PENSION PLAN.....	45

SURPLUS OR DEFICIT ON A NATIONAL
ACCOUNTS BASIS

SAVING AS ABOVE

1240	1268	1297	1316	1344	1344	0	0	0	1344	ADD: CAPITAL CONSUMPTION ALLOWANCES.....	89
228	244	236	240	244	244	0	0	0	244	FEDERAL.....	9
396	404	408	416	424	424	0	0	0	424	PROVINCIAL.....	91
504	520	532	544	556	556	0	0	0	556	LOCAL.....	92
112	112	116	116	120	120	0	0	0	120	HOSPITALS.....	11
3380	3684	3712	3876	3920	3920	0	0	0	3920	DEDUCT: GROSS CAPITAL FORMATION.....	94
472	500	500	596	531	576	0	0	0	576	FEDERAL.....	9
1124	1284	1380	1320	1277	1436	0	0	0	1436	PROVINCIAL.....	96
1548	1548	1584	1708	1597	1656	0	0	0	1656	LOCAL.....	97
236	248	248	252	246	252	0	0	0	252	HOSPITALS.....	11
700	382	196	-836	98	-392	0	0	0	-392	EQUALS: SURPLUS(+) OR DEFICIT(-).....	99
-296	196	372	-976	-176	-456	0	0	0	-456	FEDERAL.....	99
620	-496	-996	-308	-295	20	0	0	0	20	PROVINCIAL.....	99
-788	-776	-504	-848	-729	-1044	0	0	0	-1044	LOCAL.....	99
-84	158	20	0	11	-240	0	0	0	-240	HOSPITALS.....	103
944	948	936	924	938	960	0	0	0	960	CANADA PENSION PLAN.....	104
394	456	368	372	349	368	0	0	0	368	QUEBEC PENSION PLAN.....	105

(1) SEE FOOTNOTE 1, TABLE 6.

(2) SEE LINE 7, TABLE 18.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	3520	3776	3660	3688	3661	3972	3880	4100	4264	4054
2 MERCHANDISE.....	2632	2924	2768	2744	2767	2996	2864	3044	3256	3044
3 NON-MERCHANDISE.....	888	852	892	944	894	976	1016	1056	1012	1010
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-3584	-3576	-3624	-3620	-3601	-3496	-3588	-3684	-3652	-3637
5 MERCHANDISE.....	-2380	-2560	-2608	-2628	-2544	-2432	-2504	-2672	-2824	-2640
6 NON-MERCHANDISE.....	-1204	-1016	-1016	-992	-1057	-964	-1084	-1012	-1028	-1000
7 ADD: NET CURRENT TRANSFERS ABROAD.....	-56	-40	-36	-32	-41	-36	-8	0	12	-8
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-104	-92	-92	-84	-93	-88	-68	-60	-52	-81
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	48	52	56	52	52	52	60	60	64	59
10 EQUALS: SAVING(3).....	-120	160	0	36	19	540	284	416	428	417
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-120	160	0	36	19	540	284	416	428	417
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	8	12	20	40	20	44	36	28	28	34
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-112	172	20	76	39	584	320	444	456	451

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
3984	4092	3892	4048	4004	3900	4152	4196	4384	4158	EXPORTS OF GOODS AND SERVICES.....	1
2948	3028	2904	3076	2989	2940	3088	3216	3312	3139	MERCHANDISE.....	2
1036	1064	988	972	1015	960	1064	980	1072	1019	NON-MERCHANDISE.....	3
-3056	-4056	-3808	-3692	-3853	-3996	-4348	-4516	-5108	-4492	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	4
-2792	-2724	-2620	-2648	-2696	-2736	-2924	-3244	-3624	-3132	MERCHANDISE.....	5
-1064	-1332	-1188	-1044	-1157	-1260	-1424	-1272	-1484	-1360	NON-MERCHANDISE.....	6
20	24	16	8	17	12	24	4	36	19	ADD: NET CURRENT TRANSFERS ABROAD.....	7
-40	-48	-44	-56	-47	-48	-48	-52	-52	-50	CURRENT TRANSFERS TO ABROAD(-)(1).....	8
60	72	60	64	64	60	72	56	88	69	CURRENT TRANSFERS FROM ABROAD(+)(2).....	9
148	60	100	364	168	-84	-172	-316	-688	-315	EQUALS: SAVING(3).....	10
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :											
148	60	100	364	168	-84	-172	-316	-688	-315	SAVING AS ABOVE.....	
24	8	0	4	9	-4	-8	4	-8	-4	ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	
172	68	100	368	177	-88	-180	-312	-696	-319	EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	4688	4796	5320	5404	5052	5644	5588	5376	5664	5568
2 MERCHANDISE.....	3624	3728	4180	4268	3950	4468	4380	4144	4364	4339
3 NON-MERCHANDISE.....	1064	1068	1140	1136	1102	1176	1208	1232	1300	1229
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-5600	-5812	-5896	-5012	-5580	-5284	-5096	-5348	-5748	-5369
5 MERCHANDISE.....	-4104	-4380	-4404	-3516	-4101	-3828	-3616	-3800	-4172	-3854
6 NON-MERCHANDISE.....	-1496	-1432	-1492	-1496	-1479	-1456	-1480	-1548	-1576	-1515
7 ADD: NET CURRENT TRANSFERS ABROAD.....	28	0	8	0	9	-12	8	4	-12	-1
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-56	-64	-68	-72	-65	-92	-64	-68	-88	-78
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	84	64	76	72	74	80	72	72	76	75
10 EQUALS: SAVING(3).....	-884	-1016	-568	392	-519	348	500	32	-96	196
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-884	-1016	-568	392	-519	348	500	32	-96	196
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	4	0	4	20	7	-8	0	-12	-16	-9
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-880	-1016	-564	412	-512	340	500	20	-112	187

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1953					1954					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
5300	5532	5468	5220	5380	5004	5068	5140	5336	5137	EXPORTS OF GOODS AND SERVICES..... 1
4060	4332	4236	3980	4152	3852	3868	3920	4096	3934	MERCHANDISE..... 2
1240	1200	1232	1240	1228	1152	1200	1220	1240	1203	NON-MERCHANDISE..... 3
-5812	-5940	-5904	-5568	-5806	-5504	-5540	-5432	-5696	-5543	DEDUCT: IMPORTS OF GOODS AND SERVICES..... 4
4310	4268	4280	4000	4212	3952	3924	3832	3956	3916	MERCHANDISE..... 5
-1512	-1672	-1624	-1568	-1594	-1552	-1616	-1600	-1740	-1627	NON-MERCHANDISE..... 6
-24	-36	-8	0	-17	-8	4	-20	-8	-8	ADD: NET CURRENT TRANSFERS ABROAD..... 7
-104	-104	-88	-76	-93	-88	-80	-92	-92	-88	CURRENT TRANSFERS TO ABROAD(-)(1)..... 8
80	68	80	76	76	80	84	72	84	80	CURRENT TRANSFERS FROM ABROAD(+)(2)..... 9
-536	-444	-444	-348	-443	-508	-468	-312	-368	-414	EQUALS: SAVING(3)..... 10
										RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :
-536	-444	-444	-348	-443	-508	-468	-312	-368	-414	SAVING AS ABOVE.....
-16	-8	4	0	-5	-4	-8	-12	-16	-10	ADD: NET INHERITANCES AND MIGRANTS FUNDS.....
-552	-452	-440	-348	-448	-512	-476	-324	-384	-424	EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	5588	5684	5848	5876	5749	6152	6428	6392	6428	6350
2 MERCHANDISE.....	4284	4268	4400	4376	4332	4668	4912	4872	4896	4837
3 NON-MERCHANDISE.....	1304	1416	1448	1500	1417	1484	1516	1520	1532	1513
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-6064	-5984	-6540	-6972	-6390	-7392	-7708	-7692	-7864	-7664
5 MERCHANDISE.....	-4156	-4216	-4756	-5044	-4543	-5344	-5656	-5544	-5716	-5565
6 NON-MERCHANDISE.....	-1908	-1768	-1784	-1928	-1847	-2048	-2052	-2148	-2148	-2099
7 ADD: NET CURRENT TRANSFERS ABROAD.....	0	0	-48	-16	-16	-32	-20	-24	-28	-26
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-92	-92	-132	-112	-107	-124	-124	-116	-120	-121
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	92	92	84	96	91	92	104	92	92	95
10 EQUALS: SAVING(3).....	-476	-300	-740	-1112	-657	-1272	-1300	-1324	-1464	-1340
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-476	-300	-740	-1112	-657	-1272	-1300	-1324	-1464	-1340
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	-20	-20	-40	-40	-30	-40	-40	-36	-12	-32
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-496	-320	-780	-1152	-687	-1312	-1340	-1360	-1476	-1372

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
DES SAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1957					1958					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
6440	6208	6540	6328	6379	6328	6096	6132	6460	6329	EXPORTS OF GOODS AND SERVICES..... 1
4884	4720	5100	4872	4894	4820	4996	4776	4968	4890	MERCHANDISE..... 2
1556	1488	1440	1456	1485	1508	1400	1356	1492	1439	NON-MERCHANDISE..... 3
-7996	-7928	-7824	-7320	-7767	-7144	-7172	-7304	-7664	-7321	DEDUCT: IMPORTS OF GOODS AND SERVICES..... 4
-5704	-5548	-5564	-5136	-5488	-4968	-4992	-4960	-5344	-5066	MERCHANDISE..... 5
-2292	-2380	-2260	-2184	-2279	-2176	-2180	-2344	-2320	-2255	NON-MERCHANDISE..... 6
-4	-16	-24	-76	-30	-100	-120	-56	-56	-83	ADD: NET CURRENT TRANSFERS ABROAD..... 7
-124	-128	-132	-172	-139	-152	-176	-156	-144	-157	CURRENT TRANSFERS TO ABROAD(-)(1)..... 8
120	112	108	96	109	52	56	100	88	74	CURRENT TRANSFERS FROM ABROAD(+)(2)..... 9
-1560	-1736	-1308	-1068	-1418	-916	-896	-1228	-1260	-1075	EQUALS: SAVING(3)..... 10
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
-1560	-1736	-1308	-1068	-1418	-916	-896	-1228	-1260	-1075	SAVING AS ABOVE.....
-24	-16	-32	-60	-33	-44	-72	-68	-64	-62	ADD: NET INHERITANCES AND MIGRANTS FUNDS.....
-1584	-1752	-1340	-1128	-1451	-960	-968	-1296	-1324	-1137	EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVINGS OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	6180	6860	6596	7060	6674	7272	6752	7108	6884	7004
2 MERCHANDISE.....	4716	5324	5048	5516	5151	5664	5176	5460	5268	5392
4 NON-MERCHANDISE.....	1464	1536	1548	1544	1523	1608	1576	1648	1616	1612
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-7640	-8080	-8224	-8168	-8028	-8236	-8112	-7992	-8028	-8092
5 MERCHANDISE.....	-5264	-5712	-5708	-5604	-5572	-5724	-5572	-5416	-5448	-5540
6 NON-MERCHANDISE.....	-2376	-2368	-2516	-2564	-2456	-2512	-2540	-2576	-2580	-2552
7 ADD: NET CURRENT TRANSFERS ABROAD.....	-56	-92	-88	-72	-77	-60	-40	-68	-84	-63
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-156	-192	-200	-176	-181	-160	-148	-180	-200	-172
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	100	100	112	104	104	100	108	112	116	109
10 EQUALS: SAVING(3).....	-1516	-1312	-1716	-1180	-1431	-1024	-1400	-952	-1228	-1151
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-1516	-1312	-1716	-1180	-1431	-1024	-1400	-952	-1228	-1151
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	-52	-48	-60	-64	-56	-88	-84	-80	-76	-81
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-1568	-1360	-1776	-1244	-1487	-1112	-1484	-1032	-1304	-1231

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	7300	7416	7848	7932	7624	7964	8220	8232	8520	8234
2 MERCHANDISE.....	5616	5680	6092	6168	5889	6216	6352	6368	6612	6387
3 NON-MERCHANDISE.....	1684	1736	1756	1764	1735	1748	1868	1864	1908	1847
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-8252	-8156	-8600	-8912	-8480	-8860	-9224	-9184	-8912	-9045
5 MERCHANDISE.....	-5460	-5480	-5836	-6088	-5716	-6060	-6196	-6400	-6156	-6203
6 NON-MERCHANDISE.....	-2792	-2676	-2764	-2824	-2764	-2800	-3028	-2784	-2756	-2842
7 ADD: NET CURRENT TRANSFERS ABROAD.....	-8	20	0	-12	0	8	28	48	44	32
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-184	-152	-180	-188	-176	-164	-176	-136	-156	-156
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	176	172	180	176	176	172	204	184	200	190
10 EQUALS: SAVING(3).....	-960	-720	-752	-992	-856	-888	-976	-904	-348	-779
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-960	-720	-752	-992	-856	-888	-976	-904	-348	-779
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	-72	-84	-72	-60	-72	-56	-52	-40	-56	-51
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-1032	-804	-824	-1052	-928	-944	-1028	-944	-404	-830

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
8540	8872	9044	9816	9068	9872	10632	10784	10724	10503	EXPORTS OF GOODS AND SERVICES.....	1
6612	6920	7068	7728	7082	7700	8488	8572	8192	8238	MERCHANDISE.....	2
1928	1952	1976	2088	1986	2172	2144	2212	2532	2265	NON-MERCHANDISE.....	3
-8992	-9280	-9828	-10144	-9561	-10692	-10904	-10940	-11116	-10913	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	4
-6128	-6348	-6812	-7028	-6579	-7352	-7624	-7548	-7624	-7537	MERCHANDISE.....	5
-2864	-2932	-3016	-3116	-2982	-3340	-3280	-3392	-3492	-3376	NON-MERCHANDISE.....	6
4	-4	20	4	6	16	24	20	12	18	ADD: NET CURRENT TRANSFERS ABROAD.....	7
-192	-196	-176	-200	-191	-188	-188	-192	-220	-197	CURRENT TRANSFERS TO ABROAD(-)(1).....	8
196	192	196	204	197	204	212	212	232	215	CURRENT TRANSFERS FROM ABROAD(+)(2).....	9
-448	-412	-764	-324	-487	-804	-248	-136	-380	-392	EQUALS: SAVING(3).....	10
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :											
-448	-412	-764	-324	-487	-804	-248	-136	-380	-392	SAVING AS ABOVE.....	
-48	-40	-20	-28	-34	-28	-40	-40	-20	-32	ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	
-496	-452	-784	-352	-521	-832	-288	-176	-400	-424	EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	10440	10788	11452	12048	11182	12468	12656	13372	13684	13045
2 MERCHANDISE.....	8084	8416	8932	9548	8745	9816	9940	10640	10908	10326
3 NON-MERCHANDISE.....	2356	2372	2520	2500	2437	2652	2716	2732	2776	2719
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-11656	-11932	-12476	-13300	-12341	-13420	-13956	-14468	-15192	-14259
5 MERCHANDISE.....	-8076	-8244	-8744	-9444	-8627	-9516	-9856	-10304	-10732	-10102
6 NON-MERCHANDISE.....	-3580	-3688	-3732	-3856	-3714	-3904	-4100	-4164	-4460	-4157
7 ADD: NET CURRENT TRANSFERS ABROAD.....	16	44	12	24	24	-20	92	-160	16	-18
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-236	-200	-236	-232	-226	-288	-188	-440	-304	-305
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	252	244	248	256	250	268	280	280	320	287
10 EQUALS: SAVING(3).....	-1200	-1100	-1012	-1228	-1135	-972	-1208	-1256	-1492	-1232
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-1200	-1100	-1012	-1228	-1135	-972	-1208	-1256	-1492	-1232
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	12	0	-4	12	5	52	68	76	84	70
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-1188	-1100	-1016	-1216	-1130	-920	-1140	-1180	-1408	-1162

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1967					1968					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
14388	14864	14464	14936	14663	16032	16572	16808	17464	16719	EXPORTS OF GOODS AND SERVICES.....
11344	11452	10700	11856	11338	12960	13392	13556	14240	13537	MERCHANDISE.....
3044	3412	3764	3080	3325	3072	3180	3252	3224	3182	NON-MERCHANDISE.....
-14992	-15468	-15396	-15080	-15234	-16608	-16396	-16972	-18064	-17010	DEDUCT: IMPORTS OF GOODS AND SERVICES.....
-10688	-11028	-10880	-10492	-10772	-11860	-11648	-12032	-13108	-12162	MERCHANDISE.....
-4304	-4440	-4516	-4588	-4462	-4748	-4748	-4940	-4956	-4848	NON-MERCHANDISE.....
-88	-196	80	28	-44	72	40	0	-20	23	ADD: NET CURRENT TRANSFERS ABROAD.....
-376	-520	-224	-300	-355	-244	-260	-312	-308	-281	CURRENT TRANSFERS TO ABROAD(-)(1).....
288	324	304	328	311	316	300	312	288	304	CURRENT TRANSFERS FROM ABROAD(+)(2).....
-692	-800	-852	-116	-615	-504	216	-164	-620	-268	EQUALS: SAVING(3).....
										RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :
-692	-800	-852	-116	-615	-504	216	-164	-620	-268	SAVING AS ABOVE.....
120	136	108	100	116	84	140	244	176	161	ADD: NET INHERITANCES AND MIGRANTS FUNDS.....
-572	-664	-744	-16	-499	-420	356	80	-444	-107	EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 EXPORTS OF GOODS AND SERVICES.....	18484	18240	18328	19596	18662	20888	21244	21104	21200	21159
2 MERCHANDISE.....	14832	14404	14516	15576	14832	16676	16904	16772	16648	16750
3 NON-MERCHANDISE.....	3652	3836	3812	4020	3830	4212	4340	4332	4552	4359
4 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-19232	-19724	-19732	-20340	-19757	-20456	-20600	-20628	-19176	-20215
5 MERCHANDISE.....	-13864	-14796	-13988	-14440	-14007	-14044	-14372	-14104	-12860	-13841
6 NON-MERCHANDISE.....	-5428	-5928	-5744	-5900	-5750	-6412	-6228	-6524	-6316	-6374
7 ADD: NET CURRENT TRANSFERS ABROAD.....	-8	-32	12	-48	-19	36	-4	-104	-72	-36
8 CURRENT TRANSFERS TO ABROAD(-)(1).....	-308	-372	-340	-372	-348	-372	-364	-476	-436	-412
9 CURRENT TRANSFERS FROM ABROAD(+)(2).....	300	340	352	324	329	408	360	372	364	376
10 EQUALS: SAVING(3).....	-756	-1516	-1392	-792	-1114	468	640	372	1952	858
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :										
SAVING AS ABOVE.....	-756	-1516	-1392	-792	-1114	468	640	372	1952	858
ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	148	164	140	196	162	208	176	176	200	190
EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	-608	-1352	-1252	-596	-952	676	816	548	2152	1048

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 17. TRANSACTIONS OF RESIDENTS WITH NON-RESIDENTS IN THE NATIONAL
INCOME AND EXPENDITURE ACCOUNTS, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1971						1972					
I	II	III	IV	ANNEE		I	II	III	IV	ANNEE	
21652	21986	22552	22708	22225	22712	0	0	0	22712	EXPORTS OF GOODS AND SERVICES.....	1
17256	17632	18052	18200	17785	18356	0	0	0	18356	MERCHANDISE.....	
4396	4356	4500	4508	4440	4356	0	0	0	4356	NON-MERCHANDISE.....	3
-20764	-21628	-22484	-23760	-22159	-24432	0	0	0	-24432	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	4
-14448	-15344	-15916	-16516	-15556	-17704	0	0	0	-17704	MERCHANDISE.....	5
-6316	-6284	-6568	-7244	-6603	-6728	0	0	0	-6728	NON-MERCHANDISE.....	6
-32	32	-64	-80	-36	-28	0	0	0	-28	ADD: NET CURRENT TRANSFERS ABROAD.....	7
-408	-352	-436	-508	-426	-428	0	0	0	-428	CURRENT TRANSFERS TO ABROAD(-)(1).....	8
376	384	372	428	390	400	0	0	0	400	CURRENT TRANSFERS FROM ABROAD(+)(2).....	9
856	392	4	-1132	30	-1748	0	0	0	-1748	EQUALS: SAVING(3).....	10
RECONCILIATION WITH THE CANADIAN BALANCE OF INTERNATIONAL PAYMENTS :											
856	392	4	-1132	30	-1748	0	0	0	-1748	SAVING AS ABOVE.....	
292	184	228	224	232	280	0	0	0	280	ADD: NET INHERITANCES AND MIGRANTS FUNDS.....	
1148	576	232	-908	262	-1468	0	0	0	-1468	EQUALS: SURPLUS(+) OR DEFICIT(-) ON CURRENT ACCOUNT AS PER CANADIAN BALANCE OF INTERNATIONAL PAYMENTS (4).....	

(1) SEE FOOTNOTE 1, TABLE 7.

(2) SEE FOOTNOTE 2, TABLE 7.

(3) SAVING OF RESIDENTS ON TRANSACTIONS WITH NON-RESIDENTS IN THE NATIONAL INCOME AND EXPENDITURE ACCOUNTS. A NEGATIVE FIGURE INDICATES SAVINGS MADE AVAILABLE TO THE ECONOMY BY NON-RESIDENTS (SEE LINE 8, TABLE 18).

(4) SEE FOOTNOTE 4, TABLE 7.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1284	584	944	1048	965	896	596	500	960	738	PERSONAL SAVING.....	1
-80	-96	-104	-160	-110	56	100	184	204	136	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	2
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
692	656	672	740	690	536	696	988	1020	810	UNDISTRIBUTED CORPORATION PROFITS.....	3
0	0	0	0	0	56	52	60	68	59	UNDISTRIBUTED PROFITS OF GOVERNMENT	4
0	0	0	0	0	8	8	8	8	8	BUSINESS ENTERPRISES.....	5
-248	-80	-72	-48	-112	-108	-360	-468	-560	-374	CAPITAL ASSISTANCE.....	6
INVENTORY VALUATION ADJUSTMENT.....											6
-416	-684	-748	-940	-697	564	596	1096	1144	850	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	7
-148	-60	-100	-364	-168	84	172	316	688	315	NON-RESIDENTS.....	8
CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS											
1560	1604	1672	1740	1644	1788	1824	1924	1968	1876	VALUATION ADJUSTMENTS	9
-248	-32	100	0	-45	-8	120	-232	108	-2	RESIDUAL ERROR OF ESTIMATE.....	10
2396	1892	2364	2016	2167	3872	3804	4376	5608	4415	TOTALS.....	11

(1) SEE FOOTNOTE 1, TABLE 8.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

		1951					1952				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1	PERSONAL SAVING.....	860	1776	1612	1736	1496	1908	1720	1556	1476	1665
2	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	-56	-24	-4	64	-5	68	24	36	52	45
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
3	UNDISTRIBUTED CORPORATION PROFITS.....	1040	1032	848	868	947	956	944	880	1012	946
4	UNDISTRIBUTED PROFITS OF GOVERNMENT										
	BUSINESS ENTERPRISES.....	96	72	88	80	84	64	40	56	84	81
5	CAPITAL ASSISTANCE.....	16	0	4	24	11	16	0	12	12	11
6	INVENTORY VALUATION ADJUSTMENT.....	-960	-804	-352	-456	-643	8	260	152	36	114
7	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	1708	1256	796	1032	1198	712	484	756	604	639
8	NON-RESIDENTS.....	884	1016	568	-392	519	-348	-500	-32	96	-196
9	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS										
	VALUATION ADJUSTMENTS	2020	2068	2112	2192	2098	2244	2308	2352	2428	2333
10	RESIDUAL ERROR OF ESTIMATE.....	-8	-80	-256	-476	-205	-456	300	140	-112	-12
11	TOTALS.....	5600	6312	5416	4672	5500	5172	5580	5908	5768	5607

(1) SEE FOOTNOTE 1, TABLE 8.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1472	1420	1464	1336	1423	1004	724	924	564	804	PERSONAL SAVING.....	1
32	40	-28	-176	-33	16	-32	-28	-28	-18	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	2
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
1084	1084	1004	1028	1058	904	944	1088	996	983	UNDISTRIBUTED CORPORATION PROFITS.....	3
										UNDISTRIBUTED PROFITS OF GOVERNMENT	4
	80	80	76	78	76	124	104	120	106	BUSINESS ENTERPRISES.....	5
	0	0	28	11	16	0	16	12	11	CAPITAL ASSISTANCE.....	6
	-28	-116	124	2	180	-4	80	92	87	INVENTORY VALUATION ADJUSTMENT.....	7
592	816	472	352	558	376	332	228	264	300	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	8
536	444	444	348	443	508	468	312	368	414	NON-RESIDENTS.....	9
CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS											
251	2612	2640	2752	2634	2800	2892	2964	3064	2930	VALUATION ADJUSTMENTS	10
-244	16	300	248	80	-192	76	-92	0	-52	RESIDUAL ERROR OF ESTIMATE.....	11
6116	6484	6260	6116	6254	5688	5524	5596	5452	5565	TOTALS.....	12

(1) See FOOTNOTE 1, TABLE 8.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

		1955					1956				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1	PERSONAL SAVING.....	1184	860	596	548	797	988	1060	920	1236	1051
2	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	80	52	48	20	50	12	64	8	28	28
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
3	UNDISTRIBUTED CORPORATION PROFITS.....	1184	1328	1600	1552	1416	1752	1616	1568	1468	1601
4	UNDISTRIBUTED PROFITS OF GOVERNMENT										
	BUSINESS ENTERPRISES.....	120	100	128	112	115	112	100	96	8	79
5	CAPITAL ASSISTANCE.....	0	8	8	0	4	16	12	12	12	13
6	INVENTORY VALUATION ADJUSTMENT.....	-132	-72	-216	-308	-182	-224	-268	-232	-256	-245
7	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	200	440	844	872	589	844	1156	1004	1176	1045
8	NON-RESIDENTS.....	476	300	740	1112	657	1272	1300	1324	1464	1340
9	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS										
	VALUATION ADJUSTMENTS	3204	3288	3376	3480	3337	3644	3756	3904	3952	3814
10	RESIDUAL ERROR OF ESTIMATE.....	-136	-12	-12	8	-38	128	-124	188	328	130
11	TOTALS.....	6180	6292	7112	7396	6745	8544	8672	8792	9416	8856

(1) SEE FOOTNOTE 1, TABLE 8.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
936	844	1072	1336	1047	1212	1692	1228	980	1278	PERSONAL SAVING.....	1
8	-4	-20	-20	-9	4	-4	-8	-16	-6	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	2
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
1368	1212	1200	1120	1225	1256	1376	1336	1608	1394	UNDISTRIBUTED CORPORATION PROFITS.....	3
124	112	136	112	121	120	112	124	112	117	UNDISTRIBUTED PROFITS OF GOVERNMENT	4
8	0	12	16	9	4	4	4	4	4	BUSINESS ENTERPRISES.....	5
-188	-96	8	40	-59	-116	64	-12	-100	-41	CAPITAL ASSISTANCE.....	6
INVENTORY VALUATION ADJUSTMENT.....											6
1440	1216	660	292	902	288	-264	24	-272	-56	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	7
1560	1736	1308	1068	1418	916	896	1228	1260	1075	NON-RESIDENTS.....	8
CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS											
4084	4168	4220	4164	4159	4088	4124	4132	4196	4135	VALUATION ADJUSTMENTS	9
-84	-44	172	48	23	-76	228	240	288	170	RESIDUAL ERROR OF ESTIMATE.....	10
9256	9144	8768	8176	8836	7696	8228	8296	8060	8070	TOTALS.....	11

(1) SEE FOOTNOTE 1, TABLE 8.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

		1959					1960				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1	PERSONAL SAVING.....	788	1152	748	688	844	992	784	1016	676	867
2	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	-4	-4	-40	0	-12	12	4	12	-16	3
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
3	UNDISTRIBUTED CORPORATION PROFITS.....	1364	1332	1348	1324	1342	1536	1188	1252	1144	1280
4	UNDISTRIBUTED PROFITS OF GOVERNMENT										
	BUSINESS ENTERPRISES.....	112	96	108	96	103	84	100	84	104	93
5	CAPITAL ASSISTANCE.....	12	8	16	8	11	8	8	8	8	8
6	INVENTORY VALUATION ADJUSTMENT.....	-40	-132	-80	-180	-108	-76	-16	52	-64	-26
7	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	364	364	776	636	535	648	788	4	64	376
8	NON-RESIDENTS.....	1516	1312	1716	1180	1431	1024	1400	952	1228	1151
9	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS										
	VALUATION ADJUSTMENTS	4296	4384	4528	4636	4461	4700	4768	4784	4704	4739
10	RESIDUAL ERROR OF ESTIMATE.....	260	224	176	248	227	484	-152	64	388	196
11	TOTALS.....	8668	8736	9296	8636	8834	9412	8872	8228	8236	8687

(1) SEE FOOTNOTE 1, TABLE 8.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

		1961					1962				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1	PERSONAL SAVING.....	636	652	716	976	745	1584	1372	1864	1748	1647
2	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	-32	-8	64	64	27	12	8	-20	16	4
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
3	UNDISTRIBUTED CORPORATION PROFITS.....	840	1572	1500	1544	1314	1368	1260	1636	1616	1470
4	UNDISTRIBUTED PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.....	108	0	108	136	111	152	104	96	96	112
5	CAPITAL ASSISTANCE.....	16	12	8	16	13	24	24	52	40	36
6	INVENTORY VALUATION ADJUSTMENT.....	-12	12	-100	-64	-41	-12	-156	-160	-72	-100
7	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	96	312	332	512	316	372	456	896	756	620
8	NON-RESIDENTS.....	960	720	752	992	856	888	976	904	348	772
9	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	4748	4840	4912	5032	4883	5160	5212	5240	5332	5236
10	RESIDUAL ERROR OF ESTIMATE.....	548	288	-116	-152	142	-52	-268	-192	-48	-125
11	TOTALS.....	7908	8304	8176	9076	8366	9496	9048	10336	9832	9678

(1) SEE FOOTNOTE 1, TABLE 8.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
										SAVING	
										PERSONS AND UNINCORPORATED BUSINESS	
1688	1848	1592	1634	1691	1268	1408	1360	1496	1383	PERSONAL SAVING.....	1
96	92	75	276	135	76	204	140	44	116	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	2
										CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES	
1425	1624	1704	2028	1696	2184	2236	2224	2180	2206	UNDISTRIBUTED CORPORATION PROFITS.....	3
124	108	100	124	114	140	112	132	148	133	UNDISTRIBUTED PROFITS OF GOVERNMENT	4
64	64	88	64	70	68	100	72	48	72	BUSINESS ENTERPRISES.....	5
-124	-236	-248	-244	-213	-140	-264	-56	-116	-144	CAPITAL ASSISTANCE.....	6
										INVENTORY VALUATION ADJUSTMENT.....	6
736	464	784	896	720	1000	1524	1620	1420	1391	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	7
448	412	764	324	487	804	248	136	380	392	NON-RESIDENTS.....	8
										CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS	9
5416	5484	5588	5924	5603	5888	6060	6164	6320	6108	VALUATION ADJUSTMENTS	9
28	-28	-84	-72	-39	196	-80	-20	108	51	RESIDUAL ERROR OF ESTIMATE.....	10
9904	9832	10364	10956	10264	11484	11548	11772	12028	11708	TOTALS.....	11

(1) SEE FOOTNOTE 1, TABLE 8.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

		1965					1966				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1	PERSONAL SAVING.....	2112	1456	2272	2164	2004	2524	2888	2488	2748	2400
2	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	-72	-108	-20	40	-40	52	120	264	166	180
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
3	UNDISTRIBUTED CORPORATION PROFITS.....	2340	2424	2520	2580	2466	2824	2588	2400	2572	2400
4	UNDISTRIBUTED PROFITS OF GOVERNMENT BUSINESS ENTERPRISES.....	180	200	164	172	179	176	172	156	68	100
5	CAPITAL ASSISTANCE.....	84	100	56	76	69	28	56	44	44	43
6	INVENTORY VALUATION ADJUSTMENT.....	-268	-248	-356	-416	-322	-388	-332	-504	-116	-336
7	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	1576	1880	1900	2120	1869	2464	2652	2372	2124	2400
8	NON-RESIDENTS.....	1200	1100	1012	1228	1135	972	1208	1256	1492	1200
9	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS VALUATION ADJUSTMENTS	6448	6548	6740	6884	6655	7060	7260	7472	7576	7200
10	RESIDUAL ERROR OF ESTIMATE.....	244	332	116	132	206	224	384	208	-88	182
11	TOTALS.....	13844	13640	14408	14980	14218	15936	16996	16136	16548	16404

(1) SEE FOOTNOTE 1, TABLE 8.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
DES AÏSANNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
										SAVING	
										PERSONS AND UNINCORPORATED BUSINESS	
2476	3032	2964	2472	2736	1884	2988	2748	2936	2639	PERSONAL SAVING.....	1
-8	48	-160	-260	-95	-256	-260	-260	-264	-260	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	2
										CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES	
2610	2540	2548	2712	2619	2692	3008	3128	3392	3055	UNDISTRIBUTED CORPORATION PROFITS.....	3
144	196	216	216	194	164	172	192	220	187	UNDISTRIBUTED PROFITS OF GOVERNMENT	4
64	64	84	132	86	108	36	152	88	96	BUSINESS ENTERPRISES.....	5
-456	-220	-288	-344	-327	-296	-264	-332	-472	-341	CAPITAL ASSISTANCE.....	6
										INVENTORY VALUATION ADJUSTMENT.....	6
1764	1568	2424	2056	2208	2896	2108	2248	2856	2527	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	7
692	800	852	116	615	504	-216	164	620	268	NON-RESIDENTS.....	8
										CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS	9
7640	7804	7768	7932	7786	8056	8296	8368	8512	8308	VALUATION ADJUSTMENTS	9
										RESIDUAL ERROR OF ESTIMATE.....	10
168	172	-320	112	33	32	200	76	-268	10		
16184	16004	16088	15144	15855	15784	16068	16484	17620	16489	TOTALS.....	11

(1) SEE FOOTNOTE 1, TABLE 8.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

		1969					1970				
		I	II	III	IV	YEAR	I	II	III	IV	YEAR
SAVING											
PERSONS AND UNINCORPORATED BUSINESS											
1	PERSONAL SAVING.....	2380	2664	3032	2824	2725	3456	2884	3036	3164	3155
2	ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	76	-4	-36	36	18	104	132	144	160	135
CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES											
3	UNDISTRIBUTED CORPORATION PROFITS.....	3340	3284	2888	2812	3081	2844	2648	2724	2492	2677
4	UNDISTRIBUTED PROFITS OF GOVERNMENT										
	BUSINESS ENTERPRISES.....	260	198	220	196	218	240	248	256	272	254
5	CAPITAL ASSISTANCE.....	78	88	120	140	106	136	140	96	100	118
6	INVENTORY VALUATION ADJUSTMENT.....	-608	-620	-528	-548	-576	-436	-160	-136	-188	-230
7	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	3812	4232	3904	3788	3934	3552	3092	2672	2120	2859
8	NON-RESIDENTS.....	756	1516	1392	792	1114	-468	-640	-372	-1952	-858
9	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS										
	VALUATION ADJUSTMENTS	8748	8892	9192	9408	9060	9620	9848	9980	10064	9878
10	RESIDUAL ERROR OF ESTIMATE.....	-356	-828	-672	-104	-490	-380	196	192	596	151
11	TOTALS.....	18484	19420	19512	19344	19190	18668	18388	18592	16828	18119

(1) SEE FOOTNOTE 1, TABLE 8.

TABLE 18. SOURCES OF GROSS SAVING, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1971						1972					
I	II	III	IV	ANNEE		I	II	III	IV	ANNEE	
4632	4748	4492	4624	4624	5184	0	0	0	5184	SAVING	
28	32	88	284	108	-56	0	0	0	-56	PERSONS AND UNINCORPORATED BUSINESS	
										PERSONAL SAVING.....	1
										ADJUSTMENT ON GRAIN TRANSACTIONS(1).....	2
2728	3168	4196	4100	3548	4356	0	0	0	4356	CORPORATE AND GOVERNMENT BUSINESS ENTERPRISES	
236	284	244	224	247	208	0	0	0	208	UNDISTRIBUTED CORPORATION PROFITS.....	3
224	140	212	204	195	252	0	0	0	252	UNDISTRIBUTED PROFITS OF GOVERNMENT	4
-428	-756	-808	-552	-636	-760	0	0	0	-760	BUSINESS ENTERPRISES.....	5
										CAPITAL ASSISTANCE.....	6
										INVENTORY VALUATION ADJUSTMENT.....	6
2840	2700	2616	1724	2470	2184	0	0	0	2184	GOVERNMENT (BALANCE BEFORE CAPITAL TRANSACTIONS)...	7
-856	-392	-4	1132	-30	1748	0	0	0	1748	NON-RESIDENTS.....	8
10276	10456	10728	11004	10616	11092	0	0	0	11092	CAPITAL CONSUMPTION ALLOWANCES AND MISCELLANEOUS	9
										VALUATION ADJUSTMENTS	
-28	-444	-656	-624	-438	-792	0	0	0	-792	RESIDUAL ERROR OF ESTIMATE.....	10
19652	19936	21108	22120	20704	23416	0	0	0	23416	TOTALS.....	11

(1) SEE FOOTNOTE 1, TABLE 8.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

	1949					1950						
	I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
1949	3384	3436	3572	3439	3544	3676	4004	4220	3862		TOTAL GROSS FIXED CAPITAL FORMATION(1).....	1
1949	784	827	852	798	824	880	1008	1108	955		RESIDENTIAL CONSTRUCTION.....	2
1949	1312	1344	1372	1331	1414	1492	1552	1580	1510		NON-RESIDENTIAL CONSTRUCTION.....	3
1949	1292	1292	1272	1346	1310	1304	1444	1532	1397		MACHINERY AND EQUIPMENT.....	4
1949	12	300	-292	78	316	252	136	1492	549		VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	5
1949	28	-96	4	45	8	-124	236	-104	4		RESIDUAL ERROR OF ESTIMATE.....	6
1949	3896	3428	3640	3284	3562	3872	3804	4376	5608	4415	TOTALS.....	7

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 TOTAL GROSS FIXED CAPITAL FORMATION(1).....	4404	4400	4468	4424	4424	4816	5104	5192	5272	5096
2 RESIDENTIAL CONSTRUCTION.....	948	876	796	724	836	856	908	996	1032	948
3 NON-RESIDENTIAL CONSTRUCTION.....	1772	1832	1896	2000	1875	2136	2288	2324	2368	2279
4 MACHINERY AND EQUIPMENT.....	1684	1692	1776	1700	1713	1824	1908	1872	1872	1869
5 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	1188	1832	692	-228	871	-96	772	856	464	499
6 RESIDUAL ERROR OF ESTIMATE.....	8	80	256	476	205	452	-296	-140	32	12
7 TOTALS.....	5600	6312	5416	4672	5500	5172	5580	5908	5768	5607

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
DESAISONNALISÉS ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1953					1954						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
5756	5756	5744	5733	5740	5776	5604	5736	5714	TOTAL GROSS FIXED CAPITAL FORMATION(1).....	1	
1236	1236	1332	1254	1312	1364	1432	1548	1414	RESIDENTIAL CONSTRUCTION.....	2	
2408	2408	2520	2447	2544	2412	2412	2460	2457	NON-RESIDENTIAL CONSTRUCTION.....	3	
2112	2112	1892	2032	1884	2000	1760	1728	1843	MACHINERY AND EQUIPMENT.....	4	
744	744	616	600	-244	-180	-100	-284	-202	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	5	
240	-16	-296	-244	-79	192	-72	92	0	53	RESIDUAL ERROR OF ESTIMATE.....	6
6156	6484	6260	6116	6254	5688	5524	5596	5452	5565	TOTALS.....	

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 TOTAL GROSS FIXED CAPITAL FORMATION(1).....	5812	6196	6184	6976	6472	7336	7804	8112	8224	8134
2 RESIDENTIAL CONSTRUCTION.....	1640	1776	1872	1864	1788	1852	1812	1864	1864	1852
3 NON-RESIDENTIAL CONSTRUCTION.....	2524	2608	2772	2972	2714	3224	2504	3088	3088	2992
4 MACHINERY AND EQUIPMENT.....	1648	1812	2040	2160	1915	2260	2504	2640	2788	2792
5 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	236	88	412	404	285	1340	660	1064	1204	1052
6 RESIDUAL ERROR OF ESTIMATE.....	132	8	16	-4	32	-132	124	-184	-124	-124
7 TOTALS.....	6180	6292	7112	7396	6745	8544	8672	8792	9416	8852

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1957					1958						
	I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
178	885	822	8448	8689	8452	8680	8492	8516	8535	TOTAL GROSS FIXED CAPITAL FORMATION(1).....	1
168	865	802	1760	1671	1884	2132	2156	2192	2091	RESIDENTIAL CONSTRUCTION.....	2
110	820	807	4260	4308	4116	4144	4032	3972	4066	NON-RESIDENTIAL CONSTRUCTION.....	3
194	844	844	2428	2710	2452	2404	2304	2352	2378	MACHINERY AND EQUIPMENT.....	4
40	296	212	-228	170	-832	-220	40	-172	-296	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	5
80	40	-166	-44	-23	76	-232	-236	-284	-169	RESIDUAL ERROR OF ESTIMATE.....	6
9256	9144	8768	8176	8836	7696	8228	8296	8060	8070	TOTALS.....	7

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 TOTAL GROSS FIXED CAPITAL FORMATION(1).....	8312	8744	8780	8752	8647	8740	8304	8332	8424	8473
2 RESIDENTIAL CONSTRUCTION.....	2152	2116	2080	2168	2139	2032	1724	1684	1752	1799
3 NON-RESIDENTIAL CONSTRUCTION.....	3688	4004	3952	4012	3954	2072	3039	4060	4040	4010
4 MACHINERY AND EQUIPMENT.....	2272	2584	2748	2572	2544	2736	2700	2588	2632	2664
5 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	616	220	689	132	414	1156	324	-40	196	409
6 RESIDUAL ERROR OF ESTIMATE.....	-260	-228	-172	-246	-227	-484	152	-64	-384	-195
7 TOTALS.....	8668	8736	9296	8636	8834	9412	8872	8228	8236	8687

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 TOTAL GROSS FIXED CAPITAL FORMATION(1).....	8284	8260	8508	8516	8392	8676	8716	9087	8913	9081
2 RESIDENTIAL CONSTRUCTION.....	1740	1800	1864	1788	1798	1816	1808	1982	1884	1861
3 NON-RESIDENTIAL CONSTRUCTION.....	4016	4028	4136	4180	4090	4220	4200	4287	4306	4281
4 MACHINERY AND EQUIPMENT.....	2528	2432	2508	2548	2504	2640	2708	2867	2616	2777
5 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	172	332	-444	404	116	768	124	1052	724	667
6 RESIDUAL ERROR OF ESTIMATE.....	-548	-288	112	156	-142	52	208	192	52	121
7 TOTALS.....	7908	8304	8176	9076	8366	9496	9048	10336	9832	9678

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1963					1964					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
9104	9336	9656	10124	9556	10664	10940	11172	12044	11205	TOTAL GROSS FIXED CAPITAL FORMATION(1).....
1844	1908	1932	2180	1966	2324	2260	2340	2632	2389	RESIDENTIAL CONSTRUCTION.....
4388	4468	4532	4684	4518	4792	4968	5128	5380	5067	NON-RESIDENTIAL CONSTRUCTION.....
2876	2960	3192	3260	3072	3548	3712	3704	4032	3749	MACHINERY AND EQUIPMENT.....
828	468	620	760	669	1016	524	580	92	553	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....
-32	28	88	72	39	-196	84	20	-108	-50	RESIDUAL ERROR OF ESTIMATE.....
9904	9832	10364	10956	10264	11484	11548	11772	12028	11708	TOTALS.....

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 TOTAL GROSS FIXED CAPITAL FORMATION(1).....	12260	12700	13528	14228	13179	14948	15500	15382	15604	15361
2 RESIDENTIAL CONSTRUCTION.....	2576	2612	2704	2676	2642	2700	2840	2506	2424	2618
3 NON-RESIDENTIAL CONSTRUCTION.....	5656	5792	6084	6424	5989	6952	7140	7172	7268	7133
4 MACHINERY AND EQUIPMENT.....	4028	4296	4740	5128	4548	5296	5520	5712	5912	5610
5 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	1828	1268	996	884	1244	1216	1884	948	852	1225
6 RESIDUAL ERROR OF ESTIMATE.....	-244	-328	-116	-132	-205	-228	-388	-204	92	-182
7 TOTALS.....	13844	13640	14408	14980	14218	15936	16996	16136	16548	16404

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1967					1968					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
15924	15828	15540	15220	15628	15568	15636	15672	16140	15754	TOTAL GROSS FIXED CAPITAL FORMATION(1).....
2654	2740	2976	2968	2822	2976	3276	3252	3568	3268	RESIDENTIAL CONSTRUCTION.....
7284	7164	7044	7036	7132	7132	7164	7112	7168	7144	NON-RESIDENTIAL CONSTRUCTION.....
6036	5924	5520	5216	5674	5460	5196	5308	5404	5342	MACHINERY AND EQUIPMENT.....
432	348	228	32	260	252	632	884	1212	745	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....
-172	-172	320	-108	-33	-36	-200	-72	268	-10	RESIDUAL ERROR OF ESTIMATE.....
16184	16004	16088	15144	15855	15784	16068	16484	17620	16489	TOTALS.....

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 TOTAL GROSS FIXED CAPITAL FORMATION(1).....	16792	17132	17344	17660	17232	17920	17728	18242	18632	18128
2 RESIDENTIAL CONSTRUCTION.....	3792	3988	3884	3772	3859	3644	3356	3572	3920	3623
3 NON-RESIDENTIAL CONSTRUCTION.....	7308	7352	7524	7728	7478	7996	8056	8252	8528	8208
4 MACHINERY AND EQUIPMENT.....	5692	5792	5936	6160	5895	6280	6316	6408	6184	6297
5 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	1336	1460	1496	1576	1467	368	860	552	-1212	142
6 RESIDUAL ERROR OF ESTIMATE.....	356	828	672	108	491	380	-200	-192	-592	-151
7 TOTALS.....	18484	19420	19512	19344	19190	18668	18388	18592	16828	18119

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 19. DISPOSITION OF GROSS SAVING, BY QUARTERS
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1971					1972					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
18912	19972	20564	21064	20128	21576	0	0	0	21576	TOTAL GROSS FIXED CAPITAL FORMATION(1).....
4044	4368	4644	4792	4462	5052	0	0	0	5052	RESIDENTIAL CONSTRUCTION.....
8732	9184	9420	9468	9201	9500	0	0	0	9500	NON-RESIDENTIAL CONSTRUCTION.....
6136	6420	6500	6804	6465	7024	0	0	0	7024	MACHINERY AND EQUIPMENT.....
712	-484	-112	432	137	1048	0	0	0	1048	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....
28	448	656	624	439	792	0	0	0	792	RESIDUAL ERROR OF ESTIMATE.....
19652	19936	21108	22120	20704	23416	0	0	0	23416	TOTALS.....

(1) FOR A BREAKDOWN BETWEEN GOVERNMENT AND BUSINESS, SEE TABLE 12.

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	14472	14084	14256	14160	14243	13880	13632	13728	14356	13994
2 DURABLE GOODS.....	1244	1204	1256	1296	1250	1160	1116	1180	1428	1321
3 SEMI-DURABLE GOODS.....	2816	2612	2692	2508	2657	2512	2404	2432	2472	2405
4 NON-DURABLE GOODS.....	5576	5476	5480	5516	5512	5400	5312	5304	5496	5378
5 SERVICES.....	4756	4700	4736	4760	4738	4744	4748	4788	4916	4794
6 ADJUSTING ENTRY.....	80	92	92	80	86	64	52	44	44	51
7 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	3100	2836	2680	2616	2808	2608	2764	2604	2680	2664
8 GROSS FIXED CAPITAL FORMATION.....	3632	3896	3804	3852	3796	4028	4356	4440	4608	4338
9 GOVERNMENT.....	364	456	460	488	442	476	516	604	600	549
10 RESIDENTIAL CONSTRUCTION.....	0	4	4	0	2	0	4	4	0	2
11 NON-RESIDENTIAL CONSTRUCTION.....	272	372	380	416	360	380	416	496	500	448
12 MACHINERY AND EQUIPMENT.....	96	84	84	80	86	104	104	112	108	107
13 ADJUSTING ENTRY.....	-4	-4	-8	-8	-6	-8	-8	-8	-8	-8
14 BUSINESS.....	3304	3476	3380	3400	3390	3588	3876	3872	4044	3845
15 RESIDENTIAL CONSTRUCTION.....	844	732	708	700	746	772	1008	968	940	911
16 NON-RESIDENTIAL CONSTRUCTION.....	812	944	964	1012	933	1068	1124	1164	1168	1136
17 MACHINERY AND EQUIPMENT.....	1704	1868	1772	1744	1772	1800	1796	1788	1964	1837
18 ADJUSTING ENTRY.....	-56	-68	-64	-56	-61	-52	-52	-48	-48	-50
19 ADJUSTING ENTRY.....	-36	-36	-36	-36	-36	-36	-36	-36	-36	-36
20 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	232	392	84	596	326	-180	-156	308	232	51
21 GOVERNMENT.....	-144	-112	-108	-44	-102	-24	-52	-60	-8	-36
22 BUSINESS										
23 NON-FARM.....	580	768	376	908	658	-92	-248	300	396	89
24 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	-68	4	-128	-4	-49	-108	124	116	-80	13
25 ADJUSTING ENTRY.....	-136	-268	-56	-264	-181	44	20	-48	-76	-15
26 EXPORTS OF GOODS AND SERVICES.....	5080	5108	4928	4956	5018	5204	5080	5228	5228	5185
27 (OF WHICH: MERCHANDISE).....	3620	3820	3580	3504	3631	3684	3516	3644	3752	3649
28 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-5440	-5120	-5100	-4936	-5149	-4464	-4636	-4660	-4812	-4643
29 (OF WHICH: MERCHANDISE).....	-3504	-3512	-3528	-3404	-3487	-3028	-3080	-3180	-3320	-3152

29 RESIDUAL ERROR OF ESTIMATE.....	56	-88	212	-60	30	244	252	92	40	157
30 ADJUSTING ENTRY.....	288	308	304	276	294	252	232	216	208	227
31 GROSS NATIONAL EXPENDITURE.....	21420	21416	21168	21460	21366	21572	21524	21956	22540	21898

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINFSS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND CUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT (1961) DOLLARS,
BY QUARTERS (1), (2)
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1949					1950						
	I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
14828	14828	14900	15120	14697	15224	15692	16008	15720	15661	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
11532	1532	1640	1712	1513	1824	1832	1908	1856	1855	DURABLE GOODS.....	2
2576	2576	2472	2480	2487	2452	2608	2676	2580	2579	SEMI-DURABLE GOODS.....	3
5528	5528	5500	5564	5467	5640	5796	5880	5700	5754	NON-DURABLE GOODS.....	4
5168	5168	5264	5332	5202	5256	5392	5480	5544	5418	SERVICES.....	5
24	24	24	32	28	52	64	64	40	55	ADJUSTING ENTRY.....	6
2576	2924	3076	3212	2947	3176	3092	3136	3296	3175	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	7
4564	4612	4708	4832	4680	4776	4884	5192	5264	5029	GROSS FIXED CAPITAL FORMATION.....	8
532	564	584	592	568	604	624	628	632	622	GOVERNMENT.....	9
4	4	4	0	3	0	4	4	0	2	RESIDENTIAL CONSTRUCTION.....	10
456	484	492	512	486	520	536	544	552	538	NON-RESIDENTIAL CONSTRUCTION.....	11
76	76	92	84	82	88	88	84	80	85	MACHINERY AND EQUIPMENT.....	12
-4	0	-4	-4	-3	-4	-4	-4	0	-3	ADJUSTING ENTRY.....	13
4088	4088	4154	4284	4153	4212	4300	4608	4676	4449	BUSINESS.....	14
1044	1044	1096	1144	1067	1116	1156	1260	1344	1219	RESIDENTIAL CONSTRUCTION.....	15
1208	1208	1264	1268	1237	1292	1360	1412	1356	1355	NON-RESIDENTIAL CONSTRUCTION.....	16
1580	1580	1648	1912	1893	1840	1812	1968	2016	1909	MACHINERY AND EQUIPMENT.....	17
-44	-44	-44	-40	-44	-36	-28	-32	-40	-34	ADJUSTING ENTRY.....	18
-40	-40	-40	-44	-41	-40	-40	-44	-44	-42	ADJUSTING ENTRY.....	19
260	20	80	-80	70	304	252	80	1588	556	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	20
28	56	64	-20	32	-36	-28	-24	-24	-28	GOVERNMENT.....	21
500	16	160	84	190	228	280	-96	1600	503	BUSINESS	
-60	-20	8	-216	-72	240	48	208	232	182	NON-FARM.....	22
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	23
-32	-32	-152	72	-80	-128	-48	-8	-220	-101	ADJUSTING ENTRY.....	24
4856	4972	4796	4888	4878	4636	4900	4812	5028	4844	EXPORTS OF GOODS AND SERVICES.....	25
3344	3484	3440	3572	3460	3368	3476	3484	3564	3473	(OF WHICH: MERCHANDISE).....	26
-4776	-5048	-4752	-4504	-4770	-4784	-5104	-5156	-5740	-5196	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	27
-3284	-3220	-3128	-3104	-3184	-3116	-3272	-3536	-3864	-3447	(OF WHICH: MERCHANDISE).....	28

332 36 -128 8 62 12 -164 308 -132 6 RESIDUAL ERROR OF ESTIMATE..... 29

168 136 152 228 171 316 396 420 372 376 ADJUSTING ENTRY..... 30

21924 22480 22832 23704 22735 23660 23948 24800 25396 24451 GROSS NATIONAL EXPENDITURE..... 31

.. INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	16472	15676	15448	15516	15778	16156	16784	16777	16784	16884
2 DURABLE GOODS.....	2208	1744	1492	1440	1721	1604	1698	1664	1664	1975
3 SEMI-DURABLE GOODS.....	2616	2492	2456	2440	2501	2504	2512	2512	2512	2667
4 NON-DURABLE GOODS.....	5900	5760	5748	5808	5804	5996	5962	5966	5966	6115
5 SERVICES.....	5728	5684	5764	5840	5754	6060	6140	6134	6134	6211
6 ADJUSTING ENTRY.....	20	-4	-12	-12	-2	-8	-16	-16	-16	-13
7 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	3680	3952	4584	4348	4141	4828	5048	5168	5360	5101
8 GROSS FIXED CAPITAL FORMATION.....	5232	5044	5016	4896	5047	5324	5656	5756	5814	5611
9 GOVERNMENT.....	664	624	628	664	645	744	752	804	754	754
10 RESIDENTIAL CONSTRUCTION.....	0	4	4	0	2	0	4	4	4	4
11 NON-RESIDENTIAL CONSTRUCTION.....	576	552	544	576	562	644	644	710	680	676
12 MACHINERY AND EQUIPMENT.....	92	68	80	88	82	100	84	80	80	80
13 ADJUSTING ENTRY.....	-4	0	0	0	-1	0	0	0	0	0
14 BUSINESS.....	4612	4460	4428	4268	4442	4616	4944	4992	5060	4857
15 RESIDENTIAL CONSTRUCTION.....	1104	968	852	776	925	936	944	1074	1034	1034
16 NON-RESIDENTIAL CONSTRUCTION.....	1440	1476	1496	1532	1486	1600	1724	1704	1724	1724
17 MACHINERY AND EQUIPMENT.....	2116	2072	2136	2008	2083	2132	2280	2280	2280	2280
18 ADJUSTING ENTRY.....	-48	-56	-56	-48	-52	-52	-52	-49	-48	-48
19 ADJUSTING ENTRY.....	-44	-40	-40	-36	-40	-36	-40	-40	-40	-37
20 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	996	1344	680	-44	744	120	516	568	620	516
21 GOVERNMENT.....	-32	-36	-36	12	-23	112	84	3	100	76
22 BUSINESS.....	808	1340	632	-276	626	-276	112	594	520	82
23 NON-FARM.....	396	268	176	216	264	284	280	280	316	281
24 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	-176	-228	-92	4	-123	0	40	44	4	22
25 EXPORTS OF GOODS AND SERVICES.....	5124	5028	5464	5572	5297	5812	5884	5764	5764	5905
26 (OF WHICH: MERCHANDISE).....	3716	3688	4048	4160	3903	4348	4396	4252	4252	4379
27 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-6004	-5948	-6060	-5368	-5845	-5792	-5778	-6104	-6556	-6045
28 (OF WHICH: MERCHANDISE).....	-4148	-4232	-4300	-3568	-4062	-4052	-3964	-4244	-4640	-4225

19 RESIDUAL ERROR OF ESTIMATE.....	12	96	304	548	240	516	-336	-160	36	14
ADJUSTING ENTRY.....	328	300	264	192	271	104	0	-40	-8	14
GROSS NATIONAL EXPENDITURE.....	25840	25492	25700	25660	25673	27068	27724	28044	29036	27968

INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (1) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (2) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1953						1954						
	I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
17872	17872	17984	18352	18057	18240	18604	18672	19360	18719	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..		
2184	2184	2124	2196	2177	2148	2172	2116	2156	2148	DURABLE GOODS.....		
2844	2844	2780	2748	2799	2780	2852	2844	2888	2841	SEMI-DURABLE GOODS.....		
6364	6364	6452	6620	6486	6632	6736	6768	7140	6819	NON-DURABLE GOODS.....		
6468	6468	6632	6796	6600	6700	6872	6972	7192	6934	SERVICES.....		
-	-	-4	-8	-5	-20	-28	-28	-16	-23	ADJUSTING ENTRY.....		
5332	5332	5340	5212	5259	5060	4988	5048	5132	5057	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..		
6356	6356	6358	6296	6327	6352	6440	6252	6260	6326	GROSS FIXED CAPITAL FORMATION.....	8	
812	812	816	848	816	896	892	932	928	912	GOVERNMENT.....		
4	4	4	0	2	0	4	4	0	2	RESIDENTIAL CONSTRUCTION.....	10	
716	716	728	748	722	800	788	808	808	801	NON-RESIDENTIAL CONSTRUCTION.....	11	
84	84	100	94	96	100	124	120	110	110	MACHINERY AND EQUIPMENT.....	12	
0	0	0	0	0	0	0	-4	0	-1	ADJUSTING ENTRY.....	13	
5496	5496	5404	5496	5559	5496	5584	5352	5372	5451	BUSINESS.....		
1376	1376	1376	1432	1352	1440	1488	1548	1676	1538	RESIDENTIAL CONSTRUCTION.....	14	
1874	1874	1912	1904	1864	1892	1812	1812	1760	1819	NON-RESIDENTIAL CONSTRUCTION.....	15	
244	244	2352	2192	2383	2188	2300	2000	1944	2108	MACHINERY AND EQUIPMENT.....	16	
-44	-44	-36	-32	-40	-24	-16	-8	-8	-14	ADJUSTING ENTRY.....	17	
-48	-52	-52	-48	-50	-40	-36	-32	-40	-37	ADJUSTING ENTRY.....	18	
408	568	568	608	538	-208	-228	-204	-220	-215	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	20	
60	-60	-32	-88	-30	-64	-8	20	20	-8	GOVERNMENT.....	21	
664	664	540	404	468	-80	-140	-156	-140	-129	BUSINESS		
72	72	176	388	190	-88	-104	-84	-112	-97	NON-FARM.....	22	
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	23	
-108	-108	-116	-96	-90	24	24	16	12	19	ADJUSTING ENTRY.....	24	
5980	5980	5944	5760	5843	5520	5500	5604	5880	5626	EXPORTS OF GOODS AND SERVICES.....		
4504	4504	4436	4232	4329	4084	4044	4132	4388	4162	(OF WHICH: MERCHANDISE).....	25	
-6616	-6692	-6604	-6276	-6547	-6260	-6176	-6040	-6456	-6233	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	26	
-4796	-4692	-4660	-4392	-4635	-4400	-4284	-4176	-4392	-4313	(OF WHICH: MERCHANDISE).....	27	

275	-16	-340	-280	-90	220	-80	104	4	62	RESIDUAL ERROR OF ESTIMATE.....	29
48	72	36	-72	21	-224	-364	-364	-228	-295	ADJUSTING ENTRY.....	30
29296	29440	29296	29600	29408	28700	28684	29072	29732	29047	GROSS NATIONAL EXPENDITURE.....	31

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
86	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1955					1956				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	19308	20088	20660	21212	20317	21396	21752	22120	22096	21344
2 DURABLE GOODS.....	2228	2592	2852	2948	2655	2808	3004	3072	2880	2936
3 NON-DURABLE GOODS.....	2856	3032	3084	3188	3040	3200	3196	3280	3336	3208
4 NON-DURABLE GOODS.....	7020	7156	7280	7468	7231	7620	7724	7832	7784	7608
5 SERVICES.....	7212	7304	7440	7600	7390	7760	7816	7924	8088	7900
6 ADJUSTING ENTRY.....	-8	0	4	6	1	8	12	16	8	0
7 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	5284	5068	5152	5168	5168	5252	5180	5372	5368	5298
8 GROSS FIXED CAPITAL FORMATION.....	6320	6740	7204	7380	6911	7576	8080	8448	8376	8080
9 GOVERNMENT.....	892	904	940	948	921	920	872	1092	1088	1080
10 RESIDENTIAL CONSTRUCTION.....	4	0	4	0	2	0	4	4	0	0
11 NON-RESIDENTIAL CONSTRUCTION.....	784	796	820	860	815	804	852	844	888	880
12 MACHINERY AND EQUIPMENT.....	104	108	116	88	104	116	112	104	112	112
13 ADJUSTING ENTRY.....	0	0	0	0	0	0	-4	0	0	0
14 BUSINESS.....	5472	5884	6316	6488	6040	6720	7180	7456	7288	6992
15 RESIDENTIAL CONSTRUCTION.....	1776	1908	1984	1964	1908	1976	1572	1624	1688	1680
16 NON-RESIDENTIAL CONSTRUCTION.....	1816	1896	2024	2136	1968	2312	2520	2480	2600	2312
17 MACHINERY AND EQUIPMENT.....	1884	2076	2304	2388	2163	2440	2704	2816	2588	2388
18 ADJUSTING ENTRY.....	-4	4	4	0	1	-6	-16	-16	0	0
19 ADJUSTING ENTRY.....	-44	-48	-52	-56	-50	-64	-72	-72	-88	-69
20 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	252	152	368	612	346	1148	500	240	112	712
21 GOVERNMENT.....	8	-4	8	-8	1	-8	-16	-12	0	0
22 BUSINESS.....	120	-84	160	620	160	1008	552	252	112	712
23 NON-FARM.....	128	240	200	196	191	308	108	48	328	188
24 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	128	240	200	196	191	308	108	48	328	188
25 ADJUSTING ENTRY.....	-4	0	0	-20	-6	-160	-144	-84	0	0
26 EXPORTS OF GOODS AND SERVICES.....	6024	5960	6088	6140	6053	6356	6572	6508	6596	6508
27 (OF WHICH: MERCHANDISE).....	4472	4308	4412	4400	4398	4696	4872	4824	4860	4813
28 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-6832	-6648	-7208	-7580	-7067	-7948	-8224	-8224	-8432	-8204
29 (OF WHICH: MERCHANDISE).....	-4596	-4608	-5160	-5372	-4934	-5620	-5948	-5828	-6308	-5800

29 RESIDUAL ERROR OF ESTIMATE.....	148	8	20	0	44	-144	136	-192	-340	-135
30 ADJUSTING ENTRY.....	-84	0	56	92	16	160	248	260	200	217

GROSS NATIONAL EXPENDITURE.....	30420	31368	32340	33024	31788	33796	34244	34532	35324	34474
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... INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
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TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

	1957					1958					
	I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
22896	22788	22658	23060	23020	23616	24184	23470	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..			
2920	2847	2840	2940	3052	2919	DURABLE GOODS.....					
3380	3328	3335	3388	3372	3448	3496	3426	SEMI-DURABLE GOODS.....			
8216	8228	8117	8304	8176	8348	8576	8351	NON-DURABLE GOODS.....			
8336	8380	8440	8357	8528	8636	8884	9068	SERVICES.....			
4	0	0	2	-4	-4	-4	-8	-5	ADJUSTING ENTRY.....		
5200	5244	5144	5210	5188	5344	5396	5540	5367	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..		
8896	8776	8428	8756	8528	8856	8652	8600	8659	GROSS FIXED CAPITAL FORMATION.....		
1277	1248	1228	1233	1288	1396	1400	1384	1367	GOVERNMENT.....		
4	4	0	2	0	4	4	0	2	RESIDENTIAL CONSTRUCTION.....		
1120	1130	1120	1107	1168	1248	1240	1232	1222	NON-RESIDENTIAL CONSTRUCTION.....		
144	120	108	122	120	144	156	148	142	MACHINERY AND EQUIPMENT.....		
4	4	0	2	0	0	0	4	1	ADJUSTING ENTRY.....		
7504	7584	7252	7581	7284	7504	7288	7252	7332	BUSINESS.....		
1660	1716	1792	1709	1960	2196	2200	2224	2145	RESIDENTIAL CONSTRUCTION.....		
1156	1200	1056	1121	1282	2896	2828	2740	2839	NON-RESIDENTIAL CONSTRUCTION.....		
2688	2664	2464	2750	2432	2376	2260	2288	2339	MACHINERY AND EQUIPMENT.....		
0	4	0	1	0	36	0	0	9	ADJUSTING ENTRY.....		
-50	-56	-52	-58	-44	-44	-36	-36	-40	ADJUSTING ENTRY.....		
296	52	-160	141	-684	-224	24	60	-206	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	20	
-44	-12	-52	24	-21	52	-12	72	0	28	GOVERNMENT.....	21
576	292	288	-72	271	-804	-212	-56	156	-229	BUSINESS	
-80	68	176	-144	-83	-92	-56	16	-84	-54	NON-FARM.....	
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	
-76	-52	-8	32	-26	160	56	-8	-12	49	ADJUSTING ENTRY.....	
6608	6360	6728	6576	6568	6560	6600	6344	6676	6545	EXPORTS OF GOODS AND SERVICES.....	
4868	4740	5180	5004	4948	4936	5104	4904	5068	5003	(OF WHICH: MERCHANDISE).....	
-247	-8280	-8108	-7572	-8108	-7340	-7392	-7512	-7912	-7539	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	
-5920	-5676	-5660	-5204	-5615	-4988	-5088	-5052	-5460	-5147	(OF WHICH: MERCHANDISE).....	28

84 44 -176 -48 -24 80 -240 -244 -296 -175 RESIDUAL ERROR OF ESTIMATE..... 29

132 92 64 40 82 -4 -48 -48 8 -23 ADJUSTING ENTRY..... 30

35300 35160 35476 35196 35283 35388 35916 36228 36860 36078 GROSS NATIONAL EXPENDITURE..... 31

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	24492	24576	24904	25136	24778	25256	25432	25744	26100	
2 DURABLE GOODS.....	3092	3216	3174	3084	3142	3092	3148	3224	3302	
3 SEMI-DURABLE GOODS.....	3564	3556	3574	3608	3576	3544	3648	3612	3676	
4 NON-DURABLE GOODS.....	8624	8588	8760	8944	8731	8888	8896	9116	9216	
5 SERVICES.....	9216	9220	9396	9508	9335	9644	9752	9844	9912	
6 ADJUSTING ENTRY.....	-4	-4	-8	-8	-6	-12	-12	-12	-12	
7 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	5356	5296	5264	5376	5323	5388	5240	5624	5560	5452
8 GROSS FIXED CAPITAL FORMATION.....	6436	6806	6612	6764	6705	6732	6800	6800	6800	6800
9 GOVERNMENT.....	1424	1472	1484	1508	1472	1480	1472	1500	1500	1500
10 RESIDENTIAL CONSTRUCTION.....	4	8	8	4	6	4	4	4	4	4
11 NON-RESIDENTIAL CONSTRUCTION.....	1268	1324	1336	1364	1323	1296	1272	1296	1296	1296
12 MACHINERY AND EQUIPMENT.....	132	136	136	136	140	176	140	140	140	140
13 ADJUSTING ENTRY.....	0	4	4	4	3	4	4	4	4	4
14 BUSINESS.....	7044	7338	7356	7284	7263	7276	7328	7328	7328	7328
15 RESIDENTIAL CONSTRUCTION.....	1248	1212	1212	1200	1193	1208	1212	1212	1212	1212
16 NON-RESIDENTIAL CONSTRUCTION.....	2616	2636	2580	2596	2612	2588	2580	2580	2580	2580
17 MACHINERY AND EQUIPMENT.....	2188	2500	2604	2688	2458	2620	2588	2588	2588	2588
18 ADJUSTING ENTRY.....	0	0	0	0	0	0	0	0	0	0
19 ADJUSTING ENTRY.....	-32	-32	-28	-28	-30	-24	-16	-16	-16	-16
20 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	328	128	556	188	300	800	240	-4	336	343
21 GOVERNMENT.....	68	108	48	12	59	-24	-52	-84	-12	-48
22 BUSINESS.....	436	116	672	346	390	904	236	-4	300	391
23 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	-108	-72	-56	-120	-89	108	116	140	148	148
24 ADJUSTING ENTRY.....	-58	-24	-108	-40	-60	-188	-60	-12	-80	-188
25 EXPORTS OF GOODS AND SERVICES.....	6356	6948	6696	7192	6799	7452	6772	7144	6992	7112
26 (OF WHICH: MERCHANDISE).....	4796	5364	5096	5576	5208	5760	5168	5488	5328	5488
27 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-7908	-8348	-8500	-8520	-8319	-8596	-8284	-8116	-8244	-8310
28 (OF WHICH: MERCHANDISE).....	-5424	-5892	-5896	-5844	-5764	-5980	-5708	-5528	-5616	-5708

RESIDUAL ERROR OF ESTIMATE..... -268 -232 -172 -248 -270 -488 152 -44 -384 -194

ADJUSTING ENTRY..... 72 120 140 124 114 116 116 112 100 111

GROSS NATIONAL EXPENDITURE..... 36864 37296 37704 38016 37470 38660 38004 38724 38824 38553

INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.

16. THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

1961						1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	25348	25824	26252	26296	25930	26972	27104	26868	27400	27066
2 DURABLE GOODS.....	3152	3276	3488	3544	3365	3776	3776	3564	3908	3746
3 SEMI-DURABLE GOODS.....	3680	3660	3732	3720	3698	3776	3860	3844	3824	3826
4 NON-DURABLE GOODS.....	9064	9340	9296	9180	9220	9592	9556	9476	9640	9566
5 SERVICES.....	9452	9548	9736	9852	9647	9828	9952	9984	10028	9946
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	6080	6104	6324	6316	6206	6404	6540	6404	6472	6452
7 GROSS FIXED CAPITAL FORMATION.....	8188	8320	8516	8544	8392	8704	8588	8920	8868	8770
8 GOVERNMENT.....	1528	1692	1704	1772	1674	1928	1848	1860	1864	1875
9 RESIDENTIAL CONSTRUCTION.....	8	12	8	8	9	8	12	12	4	9
10 NON-RESIDENTIAL CONSTRUCTION.....	1360	1508	1508	1540	1479	1728	1616	1628	1652	1656
11 MACHINERY AND EQUIPMENT.....	160	172	188	224	186	192	220	220	208	210
12 BUSINESS.....	6660	6628	6812	6772	6718	6776	6740	7060	7004	6895
13 RESIDENTIAL CONSTRUCTION.....	1728	1780	1856	1792	1789	1816	1804	1944	1872	1857
14 NON-RESIDENTIAL CONSTRUCTION.....	2544	2572	2648	2680	2611	2560	2520	2576	2572	2557
15 MACHINERY AND EQUIPMENT.....	2388	2276	2308	2300	2318	2400	2416	2540	2560	2479
16 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	104	272	-376	464	116	704	112	1076	664	639
17 GOVERNMENT.....	-16	12	20	16	8	-28	4	24	4	1
18 BUSINESS.....										
19 NON-FARM.....	572	568	36	896	518	444	156	736	400	434
20 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	-452	-308	-432	-448	-410	288	-48	316	260	204
21 EXPORTS OF GOODS AND SERVICES.....	7448	7532	7768	7748	7624	7736	7912	7872	8176	7924
22 (OF WHICH: MERCHANDISE).....	5740	5788	6024	6004	5889	6020	6088	6056	6336	6125
23 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-8392	-8260	-8496	-8772	-8480	-8608	-8808	-8724	-8460	-8650
24 (OF WHICH: MERCHANDISE).....	-5552	-5552	-5760	-6000	-5716	-5892	-5900	-6080	-5840	-5928
25 RESIDUAL ERROR OF ESTIMATE.....	-548	-288	112	156	-142	52	208	188	52	125
26 GROSS NATIONAL EXPENDITURE.....	38228	39504	40100	40752	39646	41964	41656	42604	43172	42349

(1) SEE FOOTNOTE 1, TABLE 10.

(2) SEE FOOTNOTE 2, TABLE 10.

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
28256	28256	28492	29180	28408	29772	29696	30336	30680	30121	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
4512	4512	4020	4452	4126	4596	4512	4692	4608	4602	DURABLE GOODS.....	2
2708	2864	3960	4052	3911	4048	4052	4168	4216	4121	SEMI-DURABLE GOODS.....	3
28	2296	9984	10064	9946	10288	10292	10428	10624	10408	NON-DURABLE GOODS.....	4
10180	10180	10528	10612	10425	10840	10840	11048	11232	10920	SERVICES.....	5
6556	6452	6556	6632	6548	6896	6776	6784	7076	6893	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	6
9024	9024	9196	9612	9176	10024	10124	10308	11104	10290	GROSS FIXED CAPITAL FORMATION.....	7
1852	1852	1852	1872	1888	1828	1832	1852	1956	1847	GOVERNMENT.....	8
4	4	4	5	8	8	8	8	4	7	RESIDENTIAL CONSTRUCTION.....	9
1492	1492	1624	1446	1668	1592	1588	1604	1704	1672	NON-RESIDENTIAL CONSTRUCTION.....	10
208	208	224	228	216	228	236	240	248	228	MACHINERY AND EQUIPMENT.....	11
7120	7344	7760	7242	8196	8292	8456	9148	8520		BUSINESS.....	12
1848	1848	1892	2176	1921	2200	2124	2196	2456	2244	RESIDENTIAL CONSTRUCTION.....	13
2652	2680	2796	2574	2952	3040	3144	3296	3108		NON-RESIDENTIAL CONSTRUCTION.....	14
2600	2772	2832	2688	3044	3126	3116	3396	3171		MACHINERY AND EQUIPMENT.....	15
408	700	768	655	984	508	524	-4	478		VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	16
-12	-20	8	-32	-14	-16	-60	-104	-68	-44	GOVERNMENT.....	17
408	76	256	824	396	396	844	940	68	712	BUSINESS	
348	332	436	-24	272	-96	-276	-312	-4	-172	NON-FARM.....	18
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	19
2176	2456	2836	2912	2645	3320	3076	10000	9928	9806	EXPORTS OF GOODS AND SERVICES.....	20
6336	6596	6760	7348	6758	7288	7988	7956	7604	7709	(OF WHICH: MERCHANDISE).....	21
-8436	-8696	-9120	-9484	-8934	-9900	-10100	-10152	-10300	-10113	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	22
-5740	-5936	-6288	-6572	-6136	-6792	-7056	-7028	-7108	-6996	(OF WHICH: MERCHANDISE).....	23
-32	24	88	72	36	-188	80	20	-96	-46	RESIDUAL ERROR OF ESTIMATE.....	24
42560	43924	44548	46092	44531	46808	47060	47820	48388	47519	GROSS NATIONAL EXPENDITURE.....	25

(1) SEE FOOTNOTE 1, TABLE 10.
(2) SEE FOOTNOTE 2, TABLE 10.

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

1965						1966					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	31064	31756	32156	32824	31950	33256	33172	33920	34128	33619	
2 DURABLE GOODS.....	4824	5132	5188	5364	5127	5636	5120	5556	5620	5483	
3 SEMI-DURABLE GOODS.....	4252	4204	4356	4448	4315	4508	4568	4472	4468	4504	
4 NON-DURABLE GOODS.....	10664	10852	10904	11156	10894	11028	11204	11344	11316	11223	
5 SERVICES.....	11324	11568	11708	11856	11614	12084	12280	12548	12724	12409	
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	7136	7252	7220	7376	7246	7568	7772	8020	8312	7918	
7 GROSS FIXED CAPITAL FORMATION.....	10960	11212	11920	12364	11614	12668	13004	12840	12968	12870	
8 GOVERNMENT.....	2080	2028	2156	2196	2115	2284	2332	2316	2380	2328	
9 RESIDENTIAL CONSTRUCTION.....	8	8	8	4	7	8	12	12	12	11	
10 NON-RESIDENTIAL CONSTRUCTION.....	1816	1752	1884	1900	1838	1964	1980	1960	2020	1981	
11 MACHINERY AND EQUIPMENT.....	256	268	264	292	270	312	340	344	348	336	
12 BUSINESS.....	8880	9184	9764	10168	9499	10384	10672	10524	10588	10542	
13 RESIDENTIAL CONSTRUCTION.....	2316	2332	2396	2344	2347	2300	2376	2064	1972	2178	
14 NON-RESIDENTIAL CONSTRUCTION.....	3288	3348	3476	3624	3434	3848	3940	3968	3968	3931	
15 MACHINERY AND EQUIPMENT.....	3276	3504	3892	4200	3718	4236	4356	4492	4648	4433	
16 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	1744	1336	720	844	1161	1172	1776	792	880	1155	
17 GOVERNMENT.....	-4	-24	-16	-20	-16	-20	12	0	-8	-4	
BUSINESS											
18 NON-FARM.....	1596	1112	920	1156	1196	956	1488	636	756	959	
19 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	152	248	-184	-292	-19	236	276	156	132	200	
20 EXPORTS OF GOODS AND SERVICES.....	9640	9920	10460	10992	10253	11288	11340	11816	12116	11640	
21 (OF WHICH: MERCHANDISE).....	7504	7788	8216	8788	8074	8980	9008	9496	9800	9321	
22 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-10760	-11020	-11444	-12192	-11354	-12176	-12588	-13016	-13580	-12840	
23 (OF WHICH: MERCHANDISE).....	-7536	-7708	-8108	-8756	-8027	-8748	-9008	-9404	-9736	-9224	
24 RESIDUAL ERROR OF ESTIMATE.....	-228	-296	-100	-116	-185	-200	-336	-172	88	-155	
25 GROSS NATIONAL EXPENDITURE.....	49556	50160	50932	52092	50685	53576	54140	54200	54912	54207	

(1) SEE FOOTNOTE 1, TABLE 10.

(2) SEE FOOTNOTE 2, TABLE 10.

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
DES SAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1967					1968						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
34556	35224	35108	35996	35221	36332	36648	37304	37580	36966	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
5504	5896	5772	5672	5711	5864	6032	6248	6304	6112	DURABLE GOODS.....	2
4532	4708	4676	4932	4712	4780	4916	4936	4944	4894	SEMI-DURABLE GOODS.....	3
11616	11848	11864	11952	11820	11980	11844	12048	12188	12015	NON-DURABLE GOODS.....	4
12904	12772	12796	13440	12978	13708	13856	14072	14144	13945	SERVICES.....	5
8256	8624	8524	8528	8483	8808	8960	9244	9492	9126	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	6
12976	12980	12804	12492	12813	12764	12728	12752	13080	12831	GROSS FIXED CAPITAL FORMATION.....	7
1352	2396	2474	2432	2396	2440	2412	2384	2428	2416	GOVERNMENT.....	8
12	8	8	12	10	12	8	12	16	12	RESIDENTIAL CONSTRUCTION.....	9
1020	2056	2048	2076	2050	2072	2044	2020	2072	2052	NON-RESIDENTIAL CONSTRUCTION.....	10
320	332	348	244	336	356	360	352	340	352	MACHINERY AND EQUIPMENT.....	11
10624	10584	10400	10060	10417	10324	10316	10368	10652	10415	BUSINESS.....	12
1088	2152	2332	2308	2220	2344	2560	2524	2752	2545	RESIDENTIAL CONSTRUCTION.....	13
816	3688	3616	3596	3679	3660	3656	3652	3624	3648	NON-RESIDENTIAL CONSTRUCTION.....	14
4720	4744	4452	4156	4518	4320	4100	4192	4276	4222	MACHINERY AND EQUIPMENT.....	15
244	92	272	48	189	172	524	728	1128	638	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	16
4	20	24	28	19	20	16	28	32	24	GOVERNMENT.....	17
508	200	232	-200	185	132	580	624	688	506	BUSINESS	
-168	-128	16	220	-15	20	-72	76	408	108	NON-FARM.....	18
										FARM AND GRAIN IN COMMERCIAL CHANNELS.....	19
12608	13000	12636	13064	12827	13788	14288	14504	15096	14419	EXPORTS OF GOODS AND SERVICES.....	20
10116	10236	9616	10616	10146	11400	11832	12008	12656	11974	(OF WHICH: MERCHANDISE).....	21
-13332	-13680	-13608	-13356	-13494	-14440	-14188	-14652	-15460	-14685	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	22
-9696	-9952	-9820	-9532	-9750	-10560	-10308	-10476	-11504	-10762	(OF WHICH: MERCHANDISE).....	23
-164	-140	276	-84	-23	-28	-160	-48	224	-3	RESIDUAL ERROR OF ESTIMATE.....	24
55264	56100	56012	56688	56016	57396	58800	59832	61140	59292	GROSS NATIONAL EXPENDITURE.....	25

(1) SEE FOOTNOTE 1, TABLE 10.

(2) SEE FOOTNOTE 2, TABLE 10.

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
SEASONALLY ADJUSTED AT ANNUAL RATES
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	38428	38268	38652	39300	38662	38800	39028	39732	40216	39444
2 DURABLE GOODS.....	6568	6320	6360	6540	6447	5920	6100	6244	6116	6095
3 SEMI-DURABLE GOODS.....	5068	5116	5216	5112	5128	5208	5072	5144	5284	5177
4 NON-DURABLE GOODS.....	12440	12444	12516	12824	12556	12940	12988	13272	13776	13244
5 SERVICES.....	14352	14388	14560	14824	14531	14732	14868	15072	15040	14928
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	9156	9308	9336	9668	9367	9940	10244	10212	10468	10216
7 GROSS FIXED CAPITAL FORMATION.....	13196	13396	13536	13696	13456	13564	13292	13652	13780	13576
8 GOVERNMENT.....	2308	2380	2360	2372	2355	2348	2320	2340	2420	2316
9 RESIDENTIAL CONSTRUCTION.....	12	8	8	12	10	12	8	12	12	12
10 NON-RESIDENTIAL CONSTRUCTION.....	1940	2060	2048	2070	2037	2028	2020	2040	2108	2064
11 MACHINERY AND EQUIPMENT.....	316	312	304	300	308	308	292	288	300	297
12 BUSINESS.....	10888	11016	11176	11324	11101	11216	10972	11312	11360	11316
13 RESIDENTIAL CONSTRUCTION.....	2848	2948	2900	2808	2876	2680	2446	2568	2776	2616
14 NON-RESIDENTIAL CONSTRUCTION.....	3588	3544	3632	3712	3619	3864	3874	3908	3936	3900
15 MACHINERY AND EQUIPMENT.....	4452	4524	4644	4804	4606	4672	4712	4836	4648	4716
16 VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	1336	1132	1412	1360	1310	288	812	516	-1300	79
17 GOVERNMENT.....	12	4	0	-4	3	-4	-4	-4	-48	-16
18 BUSINESS.....										
19 NON-FARM.....	1016	752	716	952	859	376	776	900	-1132	-104
20 FARM AND GRAIN IN COMMERCIAL CHANNELS.....	308	376	696	412	448	-84	40	-380	-120	-104
21 EXPORTS OF GOODS AND SERVICES.....	15688	15312	15468	16516	15746	17164	17264	17352	17316	17176
22 (OF WHICH: MERCHANDISE).....	12948	12456	12676	13612	12923	14180	14240	14320	14164	14176
23 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	-16332	-16572	-16484	-16884	-16568	-16680	-16716	-17032	-15720	-16537
24 (OF WHICH: MERCHANDISE).....	-12060	-11968	-12040	-12356	-12106	-11872	-12100	-12144	-11068	-11796
25 RESIDUAL ERROR OF ESTIMATE.....	288	656	528	88	390	292	-148	-136	-436	-107
26 GROSS NATIONAL EXPENDITURE.....	61760	61500	62448	63744	62363	63368	63776	64296	64324	63941

(1) SEE FOOTNOTE 1, TABLE 10.

(2) SEE FOOTNOTE 2, TABLE 10.

TABLE 20. GROSS NATIONAL EXPENDITURE IN CONSTANT(1961) DOLLARS,
BY QUARTERS(1),(2)
DESAISONNALISES ET AU TAUX ANNUEL
MILLIONS DE DOLLARS

1971						1972						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE			
40196	41360	42008	42880	41611	43172	0	0	0	43172	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1	
6292	6820	6976	7476	6891	7388	0	0	0	7388	DURABLE GOODS.....	2	
5268	5484	5600	5748	5525	5716	0	0	0	5716	SEMI-DURABLE GOODS.....	3	
13688	13984	14056	14076	13951	14304	0	0	0	14304	NON-DURABLE GOODS.....	4	
14948	15072	15376	15560	15244	15764	0	0	0	15764	SERVICES.....		
10400	10528	10980	11128	10759	11064	0	0	0	11064	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	6	
13768	14284	14536	14812	14350	15016	0	0	0	15016	GROSS FIXED CAPITAL FORMATION.....	7	
2492	2628	2716	2728	2641	2744	0	0	0	2744	GOVERNMENT.....	8	
16	16	16	20	17	16	0	0	0	16	RESIDENTIAL CONSTRUCTION.....	9	
2160	2280	2348	2348	2284	2376	0	0	0	2376	NON-RESIDENTIAL CONSTRUCTION.....	10	
316	332	352	360	340	352	0	0	0	352	MACHINERY AND EQUIPMENT.....	11	
11276	11656	11820	12084	11709	12272	0	0	0	12272	BUSINESS.....	12	
2820	3000	3124	3180	3031	3296	0	0	0	3296	RESIDENTIAL CONSTRUCTION.....	13	
3952	4032	4064	4024	4018	3948	0	0	0	3948	NON-RESIDENTIAL CONSTRUCTION.....	14	
4504	4624	4632	4880	4660	5028	0	0	0	5028	MACHINERY AND EQUIPMENT.....	15	
584	-368	20	248	121	920	0	0	0	920	VALUE OF PHYSICAL CHANGE IN INVENTORIES.....	16	
-36	-20	-92	4	-36	28	0	0	0	28	GOVERNMENT.....	17	
368	-400	156	320	111	1024	0	0	0	1024	BUSINESS NON-FARM.....	18	
252	52	-44	-76	46	-132	0	0	0	-132	FARM AND GRAIN IN COMMERCIAL CHANNELS.....	19	
17852	18016	18312	18508	18172	18244	0	0	0	18244	EXPORTS OF GOODS AND SERVICES.....	20	
14848	15096	15368	15596	15227	15496	0	0	0	15496	(OF WHICH: MERCHANDISE).....	21	
-16976	-17544	-17940	-19096	-17889	-19308	0	0	0	-19308	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	22	
-12376	-13020	-13260	-13880	-13134	-14600	0	0	0	-14600	(OF WHICH: MERCHANDISE).....	23	
28	332	480	460	325	556	0	0	0	556	RESIDUAL ERROR OF ESTIMATE.....	24	
65852	66608	68396	68940	67449	69664	0	0	0	69664	GROSS NATIONAL EXPENDITURE.....	25	

(1) SEE FOOTNOTE 1, TABLE 10.

(2) SEE FOOTNOTE 2, TABLE 10.

TABLE 21. IMPLICIT PRICE INDEXES, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS OF DOLLARS

	1947					1948				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	62.5	64.8	66.6	69.2	65.7	72.3	74.1	75.7	76.3	74.6
2 DURABLE GOODS.....	69.8	72.1	72.9	76.5	72.9	79.7	81.0	81.4	81.2	80.8
3 SEMI-DURABLE GOODS.....	62.4	65.5	68.2	72.2	67.0	76.0	78.9	80.1	82.2	79.3
4 NON-DURABLE GOODS.....	66.1	69.2	71.4	74.3	70.2	78.3	80.7	83.1	83.3	81.4
5 SERVICES.....	57.4	58.6	59.6	60.8	59.1	62.6	63.5	64.6	64.7	63.9
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	45.4	46.1	49.6	50.8	47.8	52.0	53.7	56.4	56.3	54.6
7 GROSS FIXED CAPITAL FORMATION.....	58.3	60.6	62.7	65.9	61.9	66.9	69.1	71.4	72.8	70.1
8 GOVERNMENT.....	63.7	67.5	69.6	73.0	68.8	73.9	76.0	78.1	80.0	77.2
9 NON-RESIDENTIAL CONSTRUCTION.....	66.2	68.8	70.5	74.0	70.3	75.8	77.9	79.8	81.6	79.0
10 MACHINERY AND EQUIPMENT.....	54.2	57.1	57.1	60.0	57.0	61.5	61.5	64.3	66.7	62.8
11 BUSINESS.....	57.0	59.0	61.1	64.2	60.4	65.3	67.5	69.6	71.1	68.5
12 RESIDENTIAL CONSTRUCTION.....	55.9	59.6	62.7	66.9	61.0	67.4	70.2	72.7	74.9	71.5
13 NON-RESIDENTIAL CONSTRUCTION.....	62.6	64.0	65.6	68.8	65.4	70.4	72.6	73.9	75.1	73.1
14 MACHINERY AND EQUIPMENT.....	53.1	54.2	55.8	58.5	55.4	59.6	60.8	63.3	65.2	62.3
15 EXPORTS OF GOODS AND SERVICES.....	69.3	73.9	74.3	74.4	73.0	76.3	76.4	78.4	81.4	78.2
16 (OF WHICH: MERCHANDISE).....	72.7	76.5	77.3	78.3	76.2	81.3	81.5	83.5	86.8	83.3
17 REDUCT: IMPORTS OF GOODS AND SERVICES.....	65.9	69.8	71.1	73.3	69.9	76.1	77.4	79.1	80.0	78.2
18 (OF WHICH: MERCHANDISE).....	67.9	72.9	73.9	77.2	73.0	80.3	81.3	84.0	85.1	82.7
19 GROSS NATIONAL EXPENDITURE.....	59.6	62.7	63.5	66.4	63.1	68.0	70.0	72.5	72.7	70.8

INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 1, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
58	55	42	42	227	62	54	57	63	236	95	74	87	105	361

INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS FOR NON-RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.

THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 21. IMPLICIT PRICE INDEXES, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS DE DOLLARS

1949					1950						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
76.6	77.1	77.7	77.9	77.3	78.2	79.0	79.9	81.7	79.7	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
61.2	62.5	64.1	64.1	63.1	65.1	64.3	63.6	66.9	65.0	DURABLE GOODS.....	2
83.0	83.1	83.5	83.5	83.3	83.2	83.0	83.9	85.3	83.8	SEMI-DURABLE GOODS.....	3
83.2	82.8	83.3	83.2	83.1	82.8	84.2	85.5	87.9	85.1	NON-DURABLE GOODS.....	4
66.0	66.9	67.5	68.0	67.1	69.3	70.6	71.5	72.5	71.0	SERVICES.....	5
58.4	58.3	58.1	58.9	58.4	60.1	60.2	61.1	61.5	60.7	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	6
73.6	73.5	73.0	73.9	73.5	74.3	75.3	77.1	80.2	76.8	GROSS FIXED CAPITAL FORMATION.....	7
81.2	80.1	79.5	80.4	80.3	82.8	82.7	83.4	86.1	83.8	GOVERNMENT.....	8
82.5	81.8	81.3	82.0	81.9	84.6	84.3	84.6	87.7	85.3	NON-RESIDENTIAL CONSTRUCTION.....	9
68.4	68.4	65.2	66.7	67.1	68.2	68.2	71.4	75.0	70.6	MACHINERY AND EQUIPMENT.....	10
71.8	71.8	71.4	72.3	71.8	72.4	73.5	75.5	78.6	75.1	BUSINESS.....	11
74.4	74.7	74.5	74.5	74.5	73.8	75.8	79.7	82.4	78.2	RESIDENTIAL CONSTRUCTION.....	12
76.2	75.8	74.7	75.1	75.4	75.5	76.5	77.3	80.8	77.6	NON-RESIDENTIAL CONSTRUCTION.....	13
66.0	66.0	65.6	67.6	66.3	67.8	68.7	70.3	73.0	70.0	MACHINERY AND EQUIPMENT.....	14
82.0	82.3	81.2	82.8	82.1	84.1	84.7	87.2	87.2	85.8	EXPORTS OF GOODS AND SERVICES.....	15
86.2	86.9	84.4	86.1	86.4	87.3	88.8	92.3	92.9	90.4	(OF WHICH: MERCHANDISE).....	16
80.7	80.3	80.1	82.0	80.8	83.5	85.2	87.6	89.0	86.5	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	17
	80.6	81.3	85.3	84.7	87.8	89.4	91.7	93.8	90.9	(OF WHICH: MERCHANDISE).....	18
73.9	73.9	74.8	73.0	73.9	74.3	74.6	75.6	77.8	75.6	GROSS NATIONAL EXPENDITURE.....	19

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

(2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

(3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.

(4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 21. IMPLICIT PRICE INDEXEX, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS OF DOLLARS

	1951					1952				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	85.0	87.5	88.9	90.0	87.8	90.2	89.9	89.8	89.4	89.8
2 DURABLE GOODS.....	92.8	96.6	97.9	98.1	95.9	98.8	97.5	98.4	97.6	97.0
3 SEMI-DURABLE GOODS.....	89.9	93.1	94.8	96.4	93.5	95.8	94.7	94.0	93.3	94.4
4 NON-DURABLE GOODS.....	91.0	94.4	96.2	97.4	94.7	97.3	96.0	95.0	93.7	95.5
5 SERVICES.....	74.0	75.4	76.6	77.8	76.0	78.5	79.5	79.9	80.3	79.6
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	64.8	67.4	69.7	69.0	67.9	70.5	70.8	70.6	71.9	71.0
7 GROSS FIXED CAPITAL FORMATION.....	84.2	87.2	89.1	90.4	87.7	90.5	90.2	90.2	90.8	90.4
8 GOVERNMENT.....	95.8	98.7	100.0	102.4	99.2	100.5	101.6	101.5	102.6	101.6
9 NON-RESIDENTIAL CONSTRUCTION.....	97.9	100.7	102.9	105.6	101.8	103.1	104.2	103.9	105.3	104.1
10 MACHINERY AND EQUIPMENT.....	78.3	82.4	80.0	81.8	80.5	84.0	81.0	80.0	81.8	81.8
11 BUSINESS.....	81.7	84.8	86.7	87.7	85.2	88.1	87.8	87.7	88.3	88.0
12 RESIDENTIAL CONSTRUCTION.....	85.9	90.1	93.0	93.3	90.2	91.5	91.1	92.2	92.5	91.8
13 NON-RESIDENTIAL CONSTRUCTION.....	83.9	86.4	89.3	90.9	87.7	92.0	92.6	92.5	94.1	92.8
14 MACHINERY AND EQUIPMENT.....	76.2	79.0	80.1	81.1	79.1	81.6	80.7	80.0	79.9	80.5
15 EXPORTS OF GOODS AND SERVICES.....	91.5	95.4	97.4	97.0	95.4	97.1	95.0	93.3	91.9	94.3
16 (OF WHICH: MERCHANDISE).....	97.5	101.1	103.3	102.6	101.2	102.8	99.6	97.5	96.5	99.1
17 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	93.3	97.7	97.3	93.4	95.5	91.2	89.0	87.6	87.7	88.4
18 (OF WHICH: MERCHANDISE).....	98.9	103.5	102.4	98.5	101.0	94.5	91.2	89.5	89.9	91.2
19 GROSS NATIONAL EXPENDITURE.....	81.6	85.1	84.7	85.8	84.3	86.9	88.9	88.8	87.1	87.9

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 21. IMPLICIT PRICE INDEXEX, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS DE DOLLARS

1953						1954							
I	II	III	IV	ANNEE		I	II	III	IV	ANNEE			
89.2	87.4	89.8	89.9	89.6	90.1	90.5	90.8	90.5	90.5	90.5	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1	
96.9	97.3	97.6	97.1	97.2	96.5	96.7	96.2	96.1	96.4	96.4	DURABLE GOODS.....	2	
93.7	94.0	94.2	94.5	94.1	94.2	93.7	93.4	92.2	93.5	93.5	SEMI-DURABLE GOODS.....	3	
93.0	92.4	92.6	92.3	92.6	92.4	92.5	93.0	92.4	92.6	92.6	NON-DURABLE GOODS.....	4	
80.9	81.9	82.8	83.3	82.2	83.8	84.9	85.5	85.7	85.0	85.0	SERVICES.....	5	
71.7	72.3	73.1	73.8	72.7	74.5	75.6	76.0	76.5	75.6	75.6	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	6	
89.8	90.6	90.9	91.2	90.6	90.4	89.7	89.6	91.6	90.3	90.3	GROSS FIXED CAPITAL FORMATION.....	7	
95.0	95.6	95.6	96.2	95.6	96.4	94.6	94.4	97.4	95.7	95.7	GOVERNMENT.....	8	
97.1	97.2	96.7	97.9	97.2	98.0	95.9	95.5	99.0	97.1	97.1	NON-RESIDENTIAL CONSTRUCTION.....	9	
80.0	82.6	85.7	84.0	83.0	83.3	84.0	83.9	86.7	84.5	84.5	MACHINERY AND EQUIPMENT.....	10	
89.2	89.0	89.4	89.7	89.1	88.7	88.3	88.3	89.9	88.8	88.8	BUSINESS.....	11	
92.1	92.2	93.0	93.0	92.6	91.1	91.4	92.2	92.4	91.8	91.8	RESIDENTIAL CONSTRUCTION.....	12	
93.2	93.9	93.5	93.9	93.6	93.0	91.4	90.5	94.3	92.3	92.3	NON-RESIDENTIAL CONSTRUCTION.....	13	
81.0	82.1	82.5	82.5	82.0	82.4	83.3	82.8	83.5	83.0	83.0	MACHINERY AND EQUIPMENT.....	14	
93.2	92.5	92.0	90.6	92.1	90.7	92.1	91.7	90.7	91.3	91.3	EXPORTS OF GOODS AND SERVICES.....	15	
98.0	96.2	95.5	94.0	95.9	94.3	95.6	94.9	93.3	94.5	94.5	(OF WHICH: MERCHANDISE).....	16	
87.6	88.8	89.4	88.7	88.7	87.9	89.7	89.9	88.2	88.9	88.9	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	17	
89.7	91.0	91.8	91.1	90.9	89.8	91.6	91.8	90.1	90.8	90.8	(OF WHICH: MERCHANDISE).....	18	
85.8	88.0	88.4	88.2	87.8	88.5	89.5	89.7	89.2	89.2	89.2	GROSS NATIONAL EXPENDITURE.....	19	

1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
86	55	42	42	227	62	54	57	63	236	95	74	87	105	361

1) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.

2) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.

3) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 21. IMPLICIT PRICE INDEXEX, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS OF DOLLARS

1955						1956					
	I	II	III	IV	YEAR	I	II	III	IV	YEAR	
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	90.6	90.6	90.4	90.5	90.5	90.7	91.4	92.4	93.3	92.0	
2 DURABLE GOODS.....	95.2	92.7	91.2	89.4	91.9	90.9	92.1	92.8	95.6	92.9	
3 SEMI-DURABLE GOODS.....	92.9	93.1	93.1	93.7	93.2	94.5	94.4	94.6	94.6	94.6	
4 NON-DURABLE GOODS.....	92.5	92.7	92.3	92.7	92.5	92.0	92.6	94.0	95.2	93.5	
5 SERVICES.....	86.2	86.8	87.1	87.5	86.9	87.9	89.0	89.9	90.3	89.3	
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	76.8	77.8	78.6	79.3	78.1	80.4	83.3	85.0	85.4	83.5	
7 GROSS FIXED CAPITAL FORMATION.....	92.0	91.9	92.8	94.8	92.9	96.8	97.6	98.2	98.7	97.9	
8 GOVERNMENT.....	102.7	102.2	102.1	104.6	102.9	113.0	113.6	114.4	115.0	114.1	
9 NON-RESIDENTIAL CONSTRUCTION.....	105.1	104.0	104.4	106.5	105.0	116.4	116.3	116.9	117.9	116.9	
10 MACHINERY AND EQUIPMENT.....	84.6	85.2	86.2	86.4	85.6	89.7	89.3	92.3	93.8	91.3	
11 BUSINESS.....	89.5	89.6	90.6	92.5	90.6	93.7	94.5	94.9	95.6	94.7	
12 RESIDENTIAL CONSTRUCTION.....	92.1	92.9	94.2	94.9	93.6	93.7	94.7	95.4	96.2	95.0	
13 NON-RESIDENTIAL CONSTRUCTION.....	93.6	93.9	94.7	96.3	94.7	99.0	99.7	99.4	99.7	99.5	
14 MACHINERY AND EQUIPMENT.....	82.8	82.9	84.2	87.3	84.4	88.4	88.9	89.7	91.1	89.6	
15 EXPORTS OF GOODS AND SERVICES.....	92.8	95.4	96.1	95.7	95.0	96.8	97.8	98.2	97.5	97.6	
16 (OF WHICH: MERCHANDISE).....	95.8	99.1	99.7	99.5	98.5	99.4	100.8	101.0	100.7	100.5	
17 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	88.8	90.0	90.7	92.0	90.4	93.0	93.7	93.7	93.3	93.4	
18 (OF WHICH: MERCHANDISE).....	90.4	91.5	92.2	93.9	92.1	95.1	95.1	95.1	95.1	95.1	
19 GROSS NATIONAL EXPENDITURE.....	89.6	89.7	90.1	89.6	89.7	91.5	92.3	94.1	94.0	93.0	

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
86	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 21. IMPLICIT PRICE INDEXEX, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS DE DOLLARS

1957					1958						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
93.9	94.8	95.4	95.2	94.9	96.5	97.8	97.4	97.6	97.3	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
97.2	97.7	98.1	96.8	97.5	98.3	99.0	98.9	100.8	99.3	DURABLE GOODS.....	2
94.6	95.2	95.7	96.2	95.4	97.6	97.7	97.8	97.5	97.7	SEMI-DURABLE GOODS.....	3
95.8	96.6	96.9	96.5	96.5	97.9	100.0	98.6	98.4	98.7	NON-DURABLE GOODS.....	4
90.8	92.0	92.7	93.1	92.2	94.2	95.4	95.5	95.8	95.2	SERVICES.....	5
85.5	87.5	89.1	89.0	87.8	89.3	90.5	90.7	91.3	90.4	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	6
98.3	99.0	99.4	100.2	99.2	99.1	98.0	98.2	99.0	98.6	GROSS FIXED CAPITAL FORMATION.....	7
107.4	107.2	107.4	108.5	107.6	105.3	102.0	100.3	101.4	102.2	GOVERNMENT.....	8
109.0	109.3	108.9	109.6	109.2	106.2	102.6	101.0	102.3	102.9	NON-RESIDENTIAL CONSTRUCTION.....	9
93.1	94.4	96.7	96.3	95.1	96.7	97.2	94.9	97.3	96.5	MACHINERY AND EQUIPMENT.....	10
96.2	96.9	97.4	98.1	97.1	97.4	96.7	97.3	98.1	97.4	BUSINESS.....	11
96.4	97.8	98.1	98.2	97.7	96.1	96.9	97.8	98.6	97.4	RESIDENTIAL CONSTRUCTION.....	12
97.6	99.2	99.1	99.2	99.3	99.4	98.9	98.3	99.0	98.9	NON-RESIDENTIAL CONSTRUCTION.....	13
92.5	93.8	94.9	96.7	94.3	96.1	95.3	95.4	96.5	95.8	MACHINERY AND EQUIPMENT.....	14
97.5	97.6	97.2	96.2	97.1	96.5	96.9	96.7	96.8	96.7	EXPORTS OF GOODS AND SERVICES.....	15
100.3	99.6	98.5	97.4	98.9	97.6	97.9	97.4	98.0	97.7	(OF WHICH: MERCHANDISE).....	16
94.4	95.7	96.5	96.7	95.8	97.3	97.0	97.2	96.9	97.1	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	17
96.4	97.7	98.3	98.7	97.7	99.6	98.1	98.2	97.9	98.4	(OF WHICH: MERCHANDISE).....	18
94.1	94.9	95.8	95.1	95.0	95.4	96.9	96.6	96.4	96.3	GROSS NATIONAL EXPENDITURE.....	19

1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- 2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- 3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- 4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 21. IMPLICIT PRICE INDEXES, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS OF DOLLARS

	1959					1960				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	98.0	98.4	98.4	98.9	98.4	98.9	99.4	99.4	99.7	99.4
2 DURABLE GOODS.....	100.6	100.7	100.6	102.3	101.1	102.3	101.7	101.0	100.5	101.3
3 SEMI-DURABLE GOODS.....	97.8	97.8	98.0	98.1	97.9	98.5	98.7	98.2	99.1	98.8
4 NON-DURABLE GOODS.....	98.8	99.1	98.8	99.6	99.1	99.0	99.5	99.3	100.0	99.4
5 SERVICES.....	96.4	97.1	97.4	97.4	97.1	97.8	98.7	99.1	99.4	98.7
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	91.9	93.5	93.8	94.7	93.5	95.3	96.6	97.1	98.3	96.4
7 GROSS FIXED CAPITAL FORMATION.....	98.5	99.3	99.6	99.9	99.3	100.1	100.7	101.1	100.7	100.6
8 GOVERNMENT.....	101.4	102.2	103.0	103.2	102.4	104.1	104.3	103.6	101.8	103.4
9 NON-RESIDENTIAL CONSTRUCTION.....	101.9	103.0	103.9	104.1	103.3	105.2	105.4	104.3	102.3	104.3
10 MACHINERY AND EQUIPMENT.....	97.4	97.1	97.1	97.1	97.1	97.7	97.1	100.0	100.0	98.6
11 BUSINESS.....	97.5	98.3	98.6	98.8	98.3	99.0	99.7	100.2	100.1	99.7
12 RESIDENTIAL CONSTRUCTION.....	95.6	97.1	98.1	98.4	97.3	98.1	99.3	99.8	99.8	99.2
13 NON-RESIDENTIAL CONSTRUCTION.....	99.2	99.4	99.4	99.8	99.5	100.8	100.5	100.3	100.0	100.4
14 MACHINERY AND EQUIPMENT.....	97.4	98.1	98.2	98.1	98.0	97.9	99.2	99.8	100.5	99.3
15 EXPORTS OF GOODS AND SERVICES.....	97.2	98.7	98.5	98.1	98.2	97.6	99.7	99.5	98.5	98.8
16 (OF WHICH: MERCHANDISE).....	98.3	99.3	99.1	98.9	98.9	98.3	100.2	99.9	98.9	99.3
17 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	96.6	96.8	96.8	95.9	96.5	95.8	97.9	98.5	97.4	97.1
18 (OF WHICH: MERCHANDISE).....	97.1	96.9	96.8	95.9	96.7	95.7	97.6	98.0	97.0	97.1
19 GROSS NATIONAL EXPENDITURE.....	98.0	98.3	98.4	98.6	98.3	99.8	99.6	99.2	99.4	99.5

(1) INCLUDES DEFENCE EXPENDITURES. DATA FOR THE YEARS 1947-1949 ARE SHOWN BELOW; DETAILS FOR THE YEARS 1950-1970 ARE SHOWN IN LINE 3, TABLE 6.

1947					1948					1949				
I	II	III	IV	YEAR	I	II	III	IV	YEAR	I	II	III	IV	YEAR
88	55	42	42	227	62	54	57	63	236	95	74	87	105	361

- (2) INCLUDES OUTLAY ON NEW DURABLE ASSETS SUCH AS BUILDING AND HIGHWAY CONSTRUCTION BY GOVERNMENTS, OTHER THAN GOVERNMENT BUSINESS ENTERPRISES. EXCLUDES DEFENCE CONSTRUCTION AND EQUIPMENT WHICH ARE DEFINED AS CURRENT EXPENDITURE.
- (3) INCLUDES CAPITAL EXPENDITURES BY PRIVATE AND GOVERNMENT BUSINESS ENTERPRISES, PRIVATE NON-COMMERCIAL INSTITUTIONS AND OUTLAYS ON NEW RESIDENTIAL CONSTRUCTION BY INDIVIDUALS. CAPITAL EXPENDITURE IS DEFINED TO INCLUDE ALL TRANSFER COSTS ON THE SALES AND PURCHASES OF EXISTING FIXED ASSETS.
- (4) THE BOOK VALUE OF INVENTORIES IS DEFLATED TO REMOVE THE EFFECT OF PRICE CHANGES AND THE DERIVED PHYSICAL CHANGE IS THEN VALUED AT AVERAGE PRICES OF THE CURRENT PERIOD TO OBTAIN THE VALUE OF PHYSICAL CHANGE. THE DIFFERENCE BETWEEN THIS VALUE OF PHYSICAL CHANGE AND THE CHANGE IN BOOK VALUE IS CALLED THE INVENTORY VALUATION ADJUSTMENT (SEE LINE 8, TABLE 1).

TABLE 21. IMPLICIT PRICE INDEXES, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS OF DOLLARS

	1961					1962				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	99.9	99.8	100.0	100.3	100.0	100.7	101.0	101.1	102.0	101.4
2 DURABLE GOODS.....	100.6	100.4	99.5	99.5	100.0	99.0	99.5	100.1	99.6	99.5
3 SEMI-DURABLE GOODS.....	99.8	99.7	100.2	100.3	100.0	101.0	100.0	101.1	103.2	101.7
4 NON-DURABLE GOODS.....	100.1	99.6	99.9	100.4	100.0	100.8	100.0	101.1	102.0	101.3
5 SERVICES.....	99.4	99.8	100.2	100.6	100.0	101.1	101.0	101.1	102.5	101.9
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	98.9	100.1	100.1	100.8	100.0	101.7	102.2	102.2	103.3	102.4
7 GROSS FIXED CAPITAL FORMATION.....	101.2	99.3	99.9	99.7	100.0	99.7	101.5	101.9	102.1	101.3
8 GOVERNMENT.....	105.8	96.9	99.1	98.9	100.0	96.5	102.6	103.4	103.6	101.5
9 NON-RESIDENTIAL CONSTRUCTION.....	106.5	96.6	98.9	98.7	100.0	96.1	103.0	103.9	103.9	101.6
10 MACHINERY AND EQUIPMENT.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	101.9	100.5
11 BUSINESS.....	100.1	99.9	100.1	99.9	100.0	100.6	101.2	101.5	101.7	101.3
12 RESIDENTIAL CONSTRUCTION.....	100.2	100.4	100.0	99.3	100.0	99.6	99.6	99.8	100.0	99.7
13 NON-RESIDENTIAL CONSTRUCTION.....	100.9	100.0	99.8	99.3	100.0	100.0	100.6	100.5	100.6	100.4
14 MACHINERY AND EQUIPMENT.....	99.2	99.3	100.5	101.0	100.0	102.0	103.0	103.9	104.1	103.3
15 EXPORTS OF GOODS AND SERVICES.....	98.0	98.5	101.0	102.4	100.0	102.9	103.9	104.6	104.2	103.9
16 (OF WHICH: MERCHANDISE).....	97.8	98.1	101.1	102.7	100.0	103.3	104.3	105.2	104.4	104.3
17 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	98.3	98.7	101.2	101.6	100.0	102.9	104.7	105.3	105.3	104.6
18 (OF WHICH: MERCHANDISE).....	98.3	98.7	101.3	101.5	100.0	102.9	105.0	105.3	105.4	104.6
19 GROSS NATIONAL EXPENDITURE.....	100.2	99.8	99.8	100.2	100.0	100.8	101.1	101.5	102.1	101.4

(1) THESE IMPLICIT INDEXES ARE CURRENTLY WEIGHTED PRICE INDEXES, DERIVED BY DIVIDING THE CURRENT DOLLAR SERIES BY THE CONSTANT DOLLAR SERIES. THEY REFLECT NOT ONLY PURE PRICE CHANGES, BUT ALSO CHANGING EXPENDITURE PATTERNS WITHIN AND BETWEEN GROUPS. QUARTER-TO-QUARTER COMPARISONS BASED ON THE SEASONALLY ADJUSTED DATA ARE LESS SUBJECT TO THE PROBLEM OF SHIFTING WEIGHTS THAN ARE SIMILAR COMPARISONS BASED ON DATA UNADJUSTED FOR SEASONALITY, AND THEREFORE MAY BE USED AS INDICATORS OF PRICE CHANGE.

TABLE 21. IMPLICIT PRICE INDEXES, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS DE DOLLARS

1963					1964						
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE		
102.4	102.6	103.1	103.3	102.9	103.7	104.0	104.3	104.8	104.2	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1
100.0	100.0	100.5	99.6	100.0	99.3	99.2	98.8	99.0	99.1	DURABLE GOODS.....	2
103.9	103.7	104.5	105.6	104.5	106.4	106.1	106.5	106.8	106.5	SEMI-DURABLE GOODS.....	3
102.3	102.3	103.0	103.1	102.7	103.3	103.5	104.0	104.1	103.7	NON-DURABLE GOODS.....	4
102.9	103.4	103.8	104.3	103.6	105.0	105.6	106.0	107.0	105.9	SERVICES.....	5
104.3	106.5	107.2	108.5	106.6	108.3	109.9	111.4	111.6	110.3	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	6
102.9	103.5	105.0	105.3	104.2	106.4	108.1	108.4	108.5	107.8	GROSS FIXED CAPITAL FORMATION.....	7
102.3	103.8	106.5	107.9	105.1	106.8	108.7	109.7	108.2	108.4	GOVERNMENT.....	8
102.1	103.8	107.1	108.8	105.4	107.0	109.6	110.7	108.9	109.1	NON-RESIDENTIAL CONSTRUCTION.....	9
104.1	103.8	101.8	101.8	102.8	105.3	103.4	103.3	103.2	103.8	MACHINERY AND EQUIPMENT.....	10
103.1	103.4	104.6	104.7	104.0	106.3	107.9	108.1	108.5	107.7	BUSINESS.....	11
101.8	101.9	101.9	102.3	102.0	105.3	106.0	106.2	107.0	106.1	RESIDENTIAL CONSTRUCTION.....	12
102.0	102.3	104.2	104.3	103.2	104.6	106.2	106.6	106.9	106.1	NON-RESIDENTIAL CONSTRUCTION.....	13
105.0	105.5	106.9	106.9	106.1	108.7	110.9	110.9	111.2	110.4	MACHINERY AND EQUIPMENT.....	14
104.5	104.9	104.7	105.4	104.9	105.9	106.6	107.8	108.0	107.1	EXPORTS OF GOODS AND SERVICES.....	15
104.5	104.9	104.6	105.2	104.8	105.7	106.3	107.7	107.7	106.9	(OF WHICH: MERCHANDISE).....	16
106.6	106.7	107.8	107.0	107.0	108.0	108.0	107.8	107.9	107.9	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	17
106.8	106.9	108.3	106.9	107.3	108.2	108.0	107.4	107.3	107.7	(OF WHICH: MERCHANDISE).....	18
102.5	103.1	103.2	104.1	103.2	104.7	105.4	106.3	106.8	105.8	GROSS NATIONAL EXPENDITURE.....	19

(1) THESE IMPLICIT INDEXES ARE CURRENTLY WEIGHTED PRICE INDEXES, DERIVED BY DIVIDING THE CURRENT DOLLAR SERIES BY THE CONSTANT DOLLAR SERIES. THEY REFLECT NOT ONLY PURE PRICE CHANGES, BUT ALSO CHANGING EXPENDITURE PATTERNS WITHIN AND BETWEEN MAJOR GROUPS. QUARTER-TO-QUARTER COMPARISONS BASED ON THE SEASONALLY ADJUSTED DATA ARE LESS SUBJECT TO THE PROBLEM OF SHIFTING WEIGHTS THAN ARE SIMILAR COMPARISONS BASED ON DATA UNADJUSTED FOR SEASONALITY, AND THEREFORE MAY BE USED AS INDICATORS OF PRICE CHANGE.

TABLE 21. IMPLICIT PRICE INDEXES, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS OF DOLLARS

	1965					1966				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	105.3	105.9	106.5	107.2	106.3	108.3	109.5	110.0	111.0	109.7
2 DURABLE GOODS.....	99.2	99.0	99.4	99.2	99.2	99.1	100.4	100.1	100.9	100.1
3 SEMI-DURABLE GOODS.....	107.7	107.9	108.3	109.1	108.3	110.9	111.5	112.3	114.1	112.2
4 NON-DURABLE GOODS.....	104.5	105.5	106.1	107.1	105.8	109.0	109.9	110.6	111.2	110.2
5 SERVICES.....	107.8	108.6	109.5	110.2	109.0	111.2	112.1	113.1	114.2	112.7
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	112.9	114.3	116.7	117.4	115.3	121.2	122.0	123.9	125.0	123.1
7 GROSS FIXED CAPITAL FORMATION.....	111.9	113.3	113.5	115.1	113.5	118.0	119.2	119.9	120.3	119.4
8 GOVERNMENT.....	111.2	116.4	114.8	118.9	115.4	122.1	122.5	122.1	121.5	122.0
9 NON-RESIDENTIAL CONSTRUCTION.....	112.1	118.3	116.3	120.8	116.9	124.6	125.1	124.7	124.2	124.6
10 MACHINERY AND EQUIPMENT.....	104.7	104.5	104.5	105.5	104.8	106.4	107.1	107.0	106.9	106.8
11 BUSINESS.....	112.0	112.6	113.2	114.2	113.1	117.1	118.5	119.4	120.1	118.8
12 RESIDENTIAL CONSTRUCTION.....	110.9	111.7	112.5	113.8	112.2	117.0	118.9	120.7	122.3	119.6
13 NON-RESIDENTIAL CONSTRUCTION.....	110.1	111.1	112.0	113.9	111.8	117.0	118.4	119.2	120.0	118.6
14 MACHINERY AND EQUIPMENT.....	114.8	114.6	114.7	114.8	114.7	117.2	118.4	119.0	119.2	118.5
15 EXPORTS OF GOODS AND SERVICES.....	108.3	108.7	109.5	109.6	109.1	110.5	111.6	113.2	112.9	112.1
16 (OF WHICH: MERCHANDISE).....	107.7	108.1	108.7	108.6	108.3	109.3	110.3	112.0	111.3	110.8
17 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	108.3	108.3	109.0	109.1	108.7	110.2	110.9	111.2	111.9	111.1
18 (OF WHICH: MERCHANDISE).....	107.2	107.0	107.8	107.9	107.5	108.8	109.4	109.6	110.2	109.5
19 GROSS NATIONAL EXPENDITURE.....	107.8	108.5	110.1	110.5	109.2	112.3	113.6	115.0	115.3	114.1

(1) THESE IMPLICIT INDEXES ARE CURRENTLY WEIGHTED PRICE INDEXES, DERIVED BY DIVIDING THE CURRENT DOLLAR SERIES BY THE CONSTANT DOLLAR SERIES. THEY REFLECT NOT ONLY PURE PRICE CHANGES, BUT ALSO CHANGING EXPENDITURE PATTERNS WITHIN AND BETWEEN MAJOR GROUPS. QUARTER-TO-QUARTER COMPARISONS BASED ON THE SEASONALLY ADJUSTED DATA ARE LESS SUBJECT TO THE PROBLEM OF SHIFTING WEIGHTS THAN ARE SIMILAR COMPARISONS BASED ON DATA UNADJUSTED FOR SEASONALITY, AND THEREFORE MAY BE USED AS INDICATORS OF PRICE CHANGE.

TABLE 21. IMPLICIT PRICE INDEXES, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS OF DOLLARS

1967					1968					
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE	
111.7	112.9	114.2	115.1	113.5	116.6	117.7	118.6	119.9	118.2	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES.. 1
102.0	102.9	104.3	105.1	103.6	105.6	106.0	106.4	107.0	106.2	DURABLE GOODS..... 2
115.5	117.2	118.6	118.8	117.6	120.3	121.2	121.7	123.2	121.6	SEMI-DURABLE GOODS..... 3
110.6	111.0	112.6	113.1	111.8	115.1	116.2	117.1	118.2	116.7	NON-DURABLE GOODS..... 4
115.6	117.6	118.5	119.8	117.9	121.3	122.9	124.2	126.0	123.6	SERVICES..... 5
128.2	130.8	132.5	134.3	131.5	136.5	137.0	140.2	142.0	139.0	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.. 6
122.7	121.9	121.4	121.8	122.0	122.0	122.8	122.9	123.4	122.8	GROSS FIXED CAPITAL FORMATION..... 7
125.0	123.5	122.3	122.4	123.3	122.6	124.5	123.7	123.1	123.5	GOVERNMENT..... 8
127.9	126.3	125.2	124.9	126.0	125.3	127.6	126.5	125.7	126.3	NON-RESIDENTIAL CONSTRUCTION..... 9
106.2	106.0	105.7	107.0	106.2	107.9	106.7	106.8	107.1	107.1	MACHINERY AND EQUIPMENT..... 10
122.2	121.6	121.2	121.7	121.7	121.8	122.5	122.7	123.5	122.6	BUSINESS..... 11
123.9	126.8	127.3	127.9	126.5	126.5	127.5	128.2	128.9	127.8	RESIDENTIAL CONSTRUCTION..... 12
123.2	123.9	123.9	123.6	123.6	123.9	124.6	124.8	125.9	124.8	NON-RESIDENTIAL CONSTRUCTION..... 13
120.7	117.5	115.7	116.7	117.7	117.5	117.4	117.7	117.9	117.6	MACHINERY AND EQUIPMENT..... 14
114.1	114.3	114.5	114.3	114.3	116.3	116.0	115.9	115.7	116.0	EXPORTS OF GOODS AND SERVICES..... 15
112.1	111.9	111.3	111.7	111.7	113.7	113.2	112.9	112.5	113.1	(OF WHICH: MERCHANDISE)..... 16
112.5	113.1	113.1	112.9	112.9	115.0	115.6	115.8	116.8	115.8	DEDUCT: IMPORTS OF GOODS AND SERVICES..... 17
110.2	110.8	110.8	110.1	110.5	112.3	113.0	112.7	113.9	113.0	(OF WHICH: MERCHANDISE)..... 18
117.2	118.4	118.8	119.8	118.6	121.3	121.9	122.9	123.6	122.4	GROSS NATIONAL EXPENDITURE..... 19

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TABLE 21. IMPLICIT PRICE INDEXES, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS OF DOLLARS

	1969					1970				
	I	II	III	IV	YEAR	I	II	III	IV	YEAR
1 PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	120.9	122.4	123.5	124.5	122.8	126.1	126.8	127.2	127.4	126.9
2 DURABLE GOODS.....	107.1	108.0	108.1	109.6	108.2	111.1	111.1	111.6	112.2	111.5
3 SEMI-DURABLE GOODS.....	124.1	124.9	125.9	126.3	125.3	127.0	127.9	127.0	129.4	128.4
4 NON-DURABLE GOODS.....	118.1	119.7	120.8	121.6	120.0	122.8	123.2	122.4	121.1	122.4
5 SERVICES.....	128.5	130.1	131.7	133.1	130.9	134.6	136.0	137.2	138.6	136.6
6 GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES..	146.6	148.8	154.4	154.7	151.2	156.9	158.9	162.3	163.7	160.5
7 GROSS FIXED CAPITAL FORMATION.....	127.3	127.9	128.1	128.9	128.1	132.1	133.4	133.5	135.2	133.6
8 GOVERNMENT.....	130.3	127.6	130.0	131.0	129.7	132.9	134.0	134.9	136.7	134.6
9 NON-RESIDENTIAL CONSTRUCTION.....	133.9	130.5	133.0	134.0	132.8	136.1	137.0	138.0	139.8	137.8
10 MACHINERY AND EQUIPMENT.....	107.6	107.7	109.2	110.7	108.8	111.7	112.3	112.5	114.7	112.8
11 BUSINESS.....	126.6	128.0	127.7	128.5	127.7	132.0	133.2	133.3	134.9	133.3
12 RESIDENTIAL CONSTRUCTION.....	132.6	134.9	133.5	133.8	133.7	135.4	137.3	138.5	140.6	138.0
13 NON-RESIDENTIAL CONSTRUCTION.....	129.8	131.6	132.2	133.8	131.9	135.5	138.3	139.1	141.8	138.7
14 MACHINERY AND EQUIPMENT.....	120.2	120.6	120.7	121.3	120.7	127.1	127.1	125.8	125.6	126.4
15 EXPORTS OF GOODS AND SERVICES.....	117.8	119.1	118.5	118.6	118.5	121.7	123.1	121.6	122.4	122.2
16 (OF WHICH: MERCHANDISE).....	114.6	115.6	114.5	114.4	114.8	117.6	118.7	117.1	117.5	117.7
17 DEDUCT: IMPORTS OF GOODS AND SERVICES.....	117.8	119.0	119.7	120.5	119.2	122.6	123.2	121.1	122.0	122.2
18 (OF WHICH: MERCHANDISE).....	114.5	115.3	116.2	116.9	115.7	118.3	118.8	116.1	116.2	117.4
19 GROSS NATIONAL EXPENDITURE.....	125.7	127.8	128.5	129.4	127.9	132.0	133.0	134.0	135.6	133.6

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TABLE 21. IMPLICIT PRICE INDEXES, GROSS NATIONAL EXPENDITURE, BY QUARTERS(1)
(BASED ON SEASONALLY ADJUSTED DATA)
1961=100.0
MILLIONS DE DOLLARS

1971						1972							
I	II	III	IV	ANNEE	I	II	III	IV	ANNEE				
128.0	129.4	130.3	131.0	129.7	132.8	.0	.0	.0	132.8	PERSONAL EXPENDITURE ON CONSUMER GOODS AND SERVICES..	1		
112.7	112.8	113.4	112.7	112.9	114.1	.0	.0	.0	114.1	DURABLE GOODS.....	2		
129.4	130.3	131.4	131.7	130.7	133.0	.0	.0	.0	133.0	SEMI-DURABLE GOODS.....	3		
121.7	124.4	125.5	126.2	124.5	128.4	.0	.0	.0	128.4	NON-DURABLE GOODS.....	4		
139.6	141.1	142.0	143.7	141.7	145.6	.0	.0	.0	145.6	SERVICES.....	5		
166.6	171.2	170.5	174.1	170.7	178.1	.0	.0	.0	178.1	GOVERNMENT CURRENT EXPENDITURE ON GOODS AND SERVICES.	6		
137.4	139.8	141.5	142.2	140.3	143.7	.0	.0	.0	143.7	GROSS FIXED CAPITAL FORMATION.....	7		
137.4	139.3	140.2	141.9	139.8	142.3	.0	.0	.0	142.3	GOVERNMENT.....	8		
140.6	142.6	143.6	145.7	143.2	145.8	.0	.0	.0	145.8	NON-RESIDENTIAL CONSTRUCTION.....	9		
115.2	115.7	117.0	117.8	116.5	118.2	.0	.0	.0	118.2	MACHINERY AND EQUIPMENT.....	10		
137.4	139.9	141.8	142.3	140.4	144.0	.0	.0	.0	144.0	BUSINESS.....	11		
142.6	144.8	147.9	149.8	146.4	152.5	.0	.0	.0	152.5	RESIDENTIAL CONSTRUCTION.....	12		
144.1	147.1	148.8	150.3	147.6	152.9	.0	.0	.0	152.9	NON-RESIDENTIAL CONSTRUCTION.....	13		
128.2	130.5	131.4	130.7	130.2	131.4	.0	.0	.0	131.4	MACHINERY AND EQUIPMENT.....	14		
121.3	122.0	123.2	122.7	122.3	124.5	.0	.0	.0	124.5	EXPORTS OF GOODS AND SERVICES.....	15		
116.2	116.8	117.5	116.7	116.8	118.5	.0	.0	.0	118.5	(OF WHICH: MERCHANDISE).....	16		
122.3	123.3	125.3	124.4	123.9	126.5	.0	.0	.0	126.5	DEDUCT: IMPORTS OF GOODS AND SERVICES.....	17		
116.7	117.8	120.0	119.0	118.4	121.3	.0	.0	.0	121.3	(OF WHICH: MERCHANDISE).....	18		
135.6	137.9	138.4	140.1	138.0	141.7	.0	.0	.0	141.7	GROSS NATIONAL EXPENDITURE.....	19		

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